FATF publishes terrorist financing risk assessment guidance

In July, the Financial Action Task Force (FATF) published its report “Terrorist Financing Risk Assessment Guidance” looking at approaches, relevant information sources and examples for practitioners to consider when assessing terrorist financing risks. The FATF guidance is provided across several parts:

- Governance, Scoping and National Coordination
- Terrorist Financing Risk Methodologies
- Assessing Cross-Border and Sector-Specific Terrorist Financing Risks
- Non-Profit Organisations and Assessing Terrorist Financing Risks
- Maintenance of Updated Assessment of Risks

The guidance is based on inputs from over 35 FATF jurisdictions, which provided insights and experiences on best practices.