



Corporate Income Tax (CIT) Compliance Services (1/2)



Managing CIT compliance in a complex world

- Frequent changes in tax regulations
- Lack of clarity in the regulations
- Many tax adjustments required
- Increased focus on tax collection
- More frequent and tougher tax audits
- Application of penalties and interest can make mistakes extremely expensive
- Inconsistent interpretation of tax regulations by different tax offices

Would like to discuss on tax compliance?

Get in touch

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How we can help?

We offer solutions tailored to your specific needs, including:



High level CIT review

Designed for companies that have a strong in-house team preparing CIT returns, but would like to have a second opinion to make sure that major items are treated properly.



CIT preparation

Designed for companies that want to outsource their CIT compliance. We offer a light and a full version of CIT preparation both of which most of the review work is done by applying relevant softwares and tools to ensure high accuracy and quick turn-around.

Light version

Designed for companies that are confident that the underlying documentation is in order and just need a service provider to assist in the CIT return preparation.

Full version

Designed for companies that require a sample review of the underlying documentation to ensure that transactions are recorded in the CIT return in a compliant way.

Your benefits

- Get comfort that your tax filing is compliant
- Get access to highly experienced team
- Free up resources so that you can use to focus on strategic business matters.



Corporate Income Tax (CIT) Compliance Services (2/2)



Our technology focus gives you more value

We use advanced technology tools in our tax compliance services so that we can work quickly, accurately and efficiently. Our technology tools can:



Process large amounts of data;



Consolidate data stored in multiple files;



Map data based on various criteria;



Reconcile data of any kind; and



Visualise data.

The impact



Increased efficiency



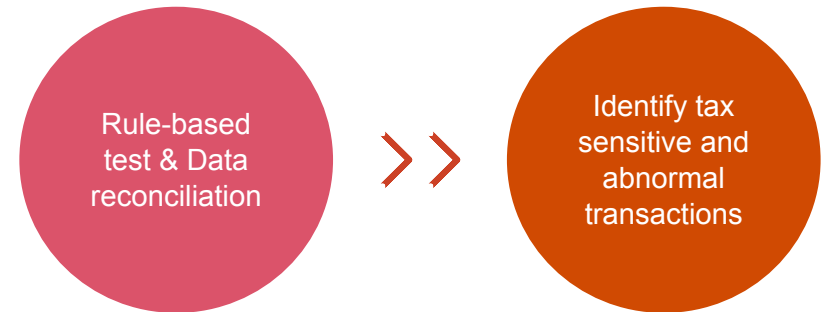
Reduced risk of errors



Significant time cost saving on manual data processing



More time spent investigating tax risks



Our approaches in compliance review

Using our advanced technology tools, we will scan your entire General Ledgers and carry out various data reconciliations to analyse tax sensitive and abnormal transactions, focusing on major tax risks.

Our reconciliation will be carried out on a transactional basis to ensure that all differences are identified and may include:

- CIT revenue vs. VAT revenue;
- Input VAT invoices vs. Expenses;
- Revenue per customs declaration forms vs. CIT revenue;
- Inventory vs. Cost of Goods Sold; and
- Staff cost vs. Payroll.

By replacing multiple Excel files with data preparation and automation tools, our approach is designed to have an automated process to ensure that all tax sensitive transactions and abnormal transactions are reviewed to minimise tax risk as well as manual/human errors.