pwc

Sustainability and climate change services

Sustainability and climate change issues from a business perspective

Sustainability and climate change issues are having an increasingly dramatic impact on businesses, investors, consumers, the workforce and governments. Forward-looking companies see sustainability as a catalyst for resilience and long-term value - not just compliance. They know sustainability helps unlock opportunity, reduce risk and build trust.

In this context, **ESG** is a set of environmental, social and governance standards for company operations. It serves as a guide for stakeholders to understand how an organisation manages risks and opportunities across the three dimensions.

E

Environmental

The energy your company takes in and the waste it discharges or the natural resources needed to keep your business operational.

S

Social

The relationships and the reputation fostered through your business dealings across the communities where you do business.

G

Governance

The oversight mechanism of controls, procedures and practices needed to govern and make effective decisions for the wider good of the company.

Commitments toward climate change issues globally and in Viet Nam

Converging global trends position ESG as new transformational approach:

Global commitments in tackling climate changes

Ever since the United Nations Climate Change Conference (COP21) in 2015, companies are racing towards NetZero in order to limit global warming to 1.5 degrees Celsius.

Regulation and global commitments

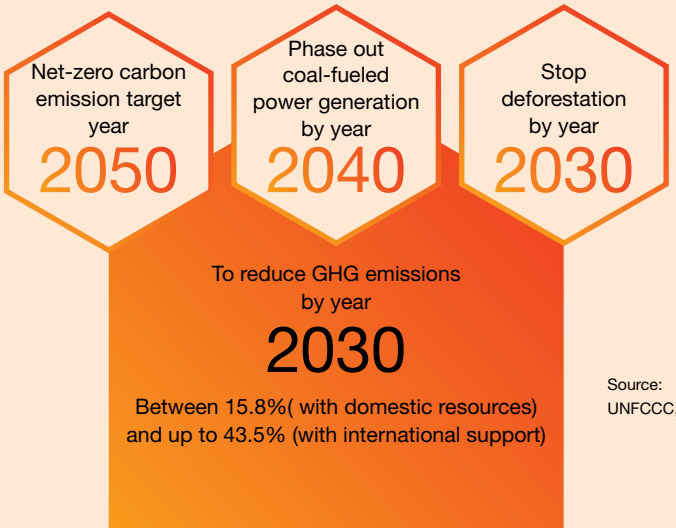
Businesses are required to measure and disclose ESG risks, as well as the impact of their activities across a broad set of ESG considerations.

Demands from consumers, employees and investor

Companies are required to step up efforts on addressing ESG related issues within their businesses.

Viet Nam's commitments to tackle climate change

The commitment to achieve net-zero emissions by 2050 at the 26th United Nations Climate Change Conference (COP26) marked a significant turning point in Vietnam's climate policy. Since then, the government has taken decisive steps, moving from ambition to action by establishing a solid policy framework with the updated Nationally Determined Contribution (NDC 2.0) and the comprehensive National Climate Change Adaptation Plan issued in November 2024. Additionally, the government has implemented a series of initiatives - including developing the carbon market, promoting renewable energy, and enacting related regulations.



Source:
UNFCCC, MONRE

Key drivers for sustainable growth

Creating value from ESG

More

Trust

- Inspire employees,
- Strengthen relationship with suppliers and customers

Growth

- Expand business, new markets, new product or service offerings

Less

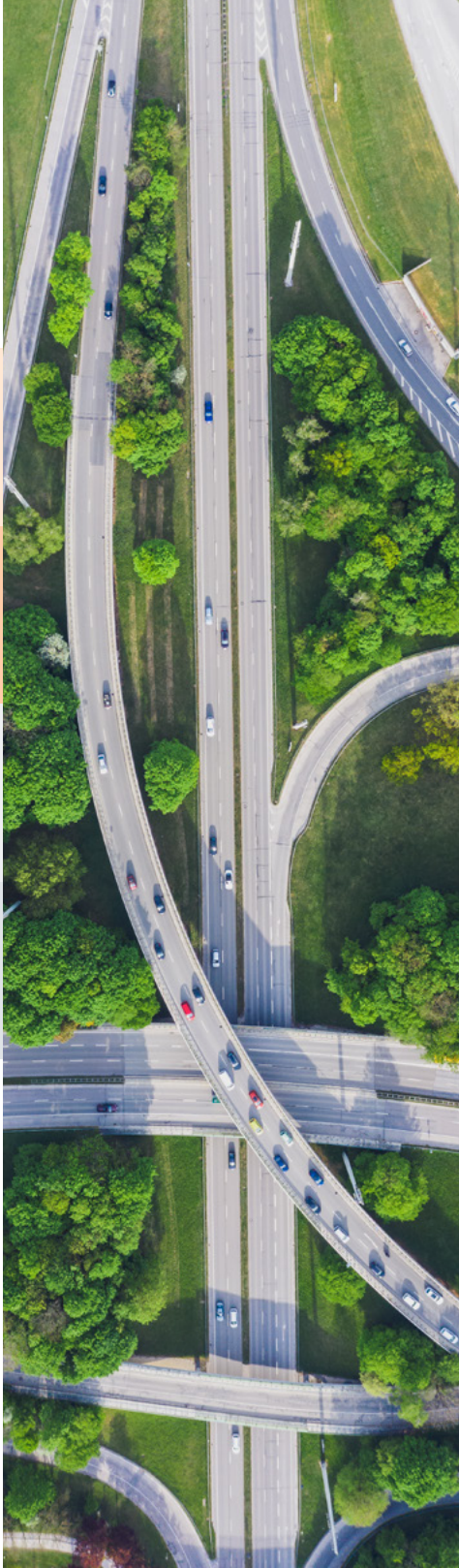
Risk

- Manage risks related to climate change and social change
- Respond to (upcoming) laws and regulations

Cost

- Improve efficiency,
- Better margins

With leading ESG performance, corporates will find they have better managed, more efficient in business operations while attaining superior access to capital.



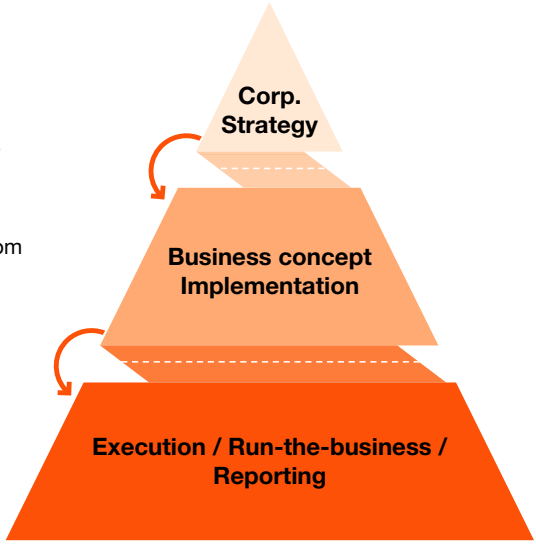
Transform your business through ESG

Embedding ESG into the core of your business operations

The purpose and resulting strategy of a company should reflect the significance of ESG to both short- and long-term growth, to operations, to investors and to stakeholders.

The right reporting approach - for both financial and non-financial metrics - flows from that strategy.

Companies need proper KPI/indicator definition (financial and non-financial) and trusted data.



… requires a new approach

Strategy

Design the new reality
Develop a strategy to position your company in a sustainable tomorrow, considering business imperatives and stakeholder interests.

Transformation

Make it a reality
Implement ESG aspects into everyday operations and embed ESG in all transformation initiatives (e.g., supply chain, cost transformation, IT-transformation).

Reporting

Keep it real
Define and implement the right high quality non-financial KPIs to manage accordingly and to address stakeholder interest.

How can PwC help?

PwC has extensive experience in supporting businesses on the ESG journey with a wide range of services, from strategy development to transformation, implementation, training, and reporting.

Strategy

- Sustainability gap assessment
- Sustainability strategy
- Net zero strategy
- Energy transition strategy
- Stakeholder engagement strategy
- Social impact strategy

Transformation

Climate

- Mitigation & adaptation strategy
- Net zero business transformation
- Carbon services: tax advisory, Carbon reduction/abatement, Carbon market/offset
- Impact measurement and management
- Climate change vulnerability assessment
- Scenario analysis

Operation

- Sustainable operations transformation
- Sustainable supply chain management
- Sustainable workforce transformation
- ESG due diligence
- ESG tax risk mitigation
- Human rights impact assessment

Finance and Risk

- Sustainable finance (e.g. green bonds, green finance, sustainability-linked loans)
- ESG M&A due diligence
- ESG Value Creation in Deals
- Responsible investing (framework & upskilling)
- ESG risk management

Reporting Disclosure

- Disclosure/reporting strategy
- Sustainability reporting (data approach, controls, quality)
- Internal audit on sustainability processes
- Sustainability assurance
- Sustainability rating enhancement
- Tech enabled ESG tools

ESG training under PwC's Academy

Flexible, In-Depth Training Solutions: Online, Onsite, and Digital Learning Options

- Sustainability Awareness
- Sustainability Strategy & Management
- Sustainability Reporting
- Greenhouse Gas Inventory
- CBAM Fundamentals
- Sustainable Supply Chain
- ESG Risk Management
- Circular Economy
- Sustainable Finance

How can PwC help?

Our selected credentials

A leading publicly listed dairy company in Viet Nam

PwC provided limited assurance over selected sustainability indicators in the ESG report from 2019 to 2025 based on the client's internal policies with reference to the Global Reporting Initiative ("GRI") Standards.

Impact:

Independent assurance report not only brings confidence on the reported inIm to stakeholders but also enhances the credibility of the company itself.

A leading joint stock commercial bank in Viet Nam

PwC assisted the bank in developing its sustainability strategy and integrating ESG into existing risk management framework. Furthermore, PwC also supported the bank to prepare its sustainability report with reference to the Global Reporting Initiative ("GRI") Standards using a digital tool.

Impact:

Sustainability is embedded into the bank's daily operations, elevating efficiency, stakeholder trust, and long-term brand value. This has earned the bank a consistent place in the Top 20 VNSI and a prestigious VLCA award for its sustainability report.

A leading provider of petroleum and energy technical services in Viet Nam

PwC supported the company to formulate their sustainability strategy through defining material topics, key targets with corresponding indicators, and develop impactful initiatives. In addition, PwC advised the company to prepare their sustainability report with reference to the Global Reporting Initiative ("GRI") Standards.

Impact:

The robust sustainability strategy enabled the company to set clear priorities and execution approach to drive long-term growth and resilience. Besides, the transparent sustainability report helped the company to build stakeholder trust and strengthen brand reputation.

A Vietnamese electric automotive manufacturer expanding to global scale

PwC advised the company to develop a responsible supply chain governance framework. This entails assessing current sustainable supply chain management practices, conducting peer benchmarking, establishing the framework in alignment with related policies and developing a three-year implementation roadmap.

Impact:

By rolling out the framework, the company gains greater visibility and control over its value chain. This helps reducing risks, meeting requirements from their financing partners and accelerating progress toward the company's sustainability targets.

How can PwC help?

Our selected credentials (continued)

A multi-national real estate and property management company in Viet Nam

PwC assisted the company to construct a Net Zero Carbon roadmap and conducted an assessment regarding climate risks.

Impact:

PwC provided insights both from local and regional perspectives in the real estate industry, and how they can be incorporated in the Net Zero carbon roadmap and climate risk assessment.

A leading publicly listed insurance group in Viet Nam

PwC provided the limited assurance service for the selected sustainability indicators in the ESG report in 2015. This was the first time that ESG report of a public company in Viet Nam was assured. The scope of work included five indicators regarding Environment and Social pillars.

Impact:

The company has continuously received prestigious awards regarding Annual report, enterprise management and sustainability.

Developing ESMS in bank's credit granting activities

PwC supported a leading joint stock commercial bank in Viet Nam to build an Environmental & Social Management System (ESMS) management tool and system with knowledge transfer and post-implementation support.

Impact:

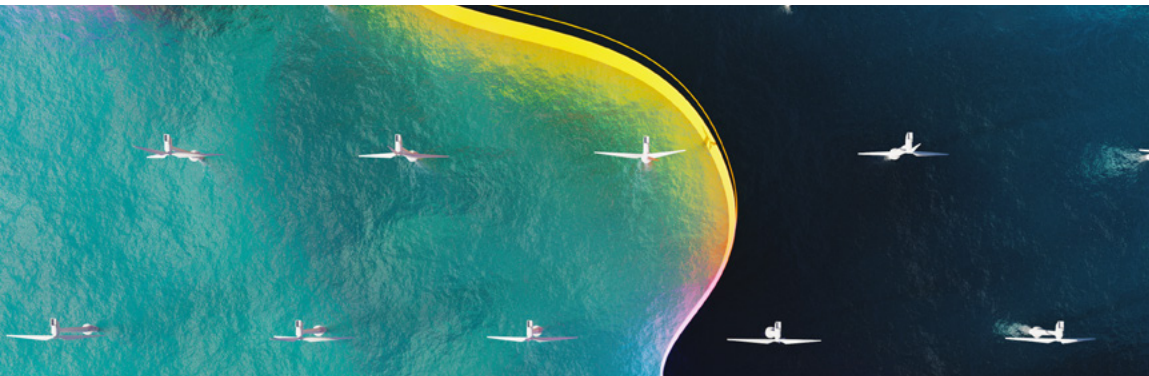
The ESMS enabled the Bank operation to screen transactions, catalog/ manage/ monitor identified risks, along with related policies, regulations, and processes.

Develop guidelines in environmental and social reporting for financial institution authorities in Viet Nam

PwC supported financial institution authorities to develop guidelines in environmental and social reporting in Viet Nam.

Impact:

The project supported the financial institution authorities to develop sustainability reporting guidelines for listed companies including drafting of guidelines, stakeholder consultation workshops, introduction and dissemination of final guidelines.



How can PwC help?

Our selected credentials (continued)

Climate Finance Accelerator (CFA) in Viet Nam sponsored by UK Government

PwC is the country delivery partner of the CFA programme. The objectives of the programme are to connect businesses, financial institutions and public bodies in climate action in Viet Nam; to facilitate the financial access; and to help the government of Viet Nam achieve its climate targets and Net zero ambitions.

Impact:

Impact: PwC is supporting 9 high quality low-carbon projects across 8 sectors.

A listed Vietnamese water supply company

PwC has been appointed by a regional bank to help strengthen the creditworthiness and institutional capacity of a listed Vietnamese water supply company.

Impact:

The project helped the company strengthen financial management, climate-resilient business and operational planning, and legal framework for operations.

A Vietnamese oil and gas group

PwC supported a Vietnamese oil and gas group on a green energy transition strategy (GETS).

Impact:

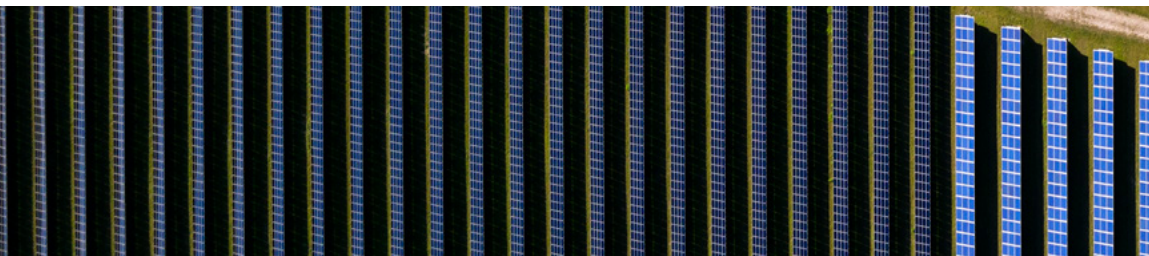
Throughout the project, PwC reviewed and provided expert recommendations into the group's GETS, as well as proposal of roadmap and action plan for GETS implementation and capacity development plan.

A Vietnamese Electricity on energy transition and climate action

PwC supported a Vietnamese Electricity Utility in implementing the country's COP26-related commitments; through deep analytics on energy sector, decarbonization scenarios and implementation roadmap in order to maintain a sustainable economic development growth.

Impact:

The project has national significance as it is supporting one of the major state owned enterprise in developing a holistic energy sector transition plan to meet the net zero ambitions including developing a coal phase out plan.



The value we bring

We are a community of solvers ready to partner with you to further embrace your ESG commitments

Why

choose PwC for sustainability and climate change services?

Bring to you our leading practice

of more than 1,900 sustainability and ESG professionals in 60 countries across our global network.

Provide ESG insights, knowledge and digital tools

to help you navigate your sustainability journey

Offer you our experience

companies to apply ESG principles into the core of their business operations and transformation agenda, while ensuring sustained values along the way.

We walk the talk:

PwC Net Zero Commitment with near term (2030) and long-term (2050) goals that are independently validated by the Science Based Targets initiative (SBTi)

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