



PwC Vietnam Newsbrief

**Proposed amendments to the
lists of exported natural
resources and minerals not
subject to VAT under Decree
181/2025/ND-CP**

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At a glance

On 28 October, the Ministry of Finance released a draft decree amending Decree No. 181/2025/ND-CP, to revise the list of natural resources and minerals extracted and not yet processed into other products specified in Appendix I, and the list of natural resources and minerals that have been processed into other products specified in Appendix II.

Under Decree 181/2025/ND-CP, exported products falling within the above lists are not subject to Value Added Tax.

Proposed changes

01

Regarding the list of natural resources and minerals extracted and not yet processed into other products in Appendix I:

- propose removing fluorite product containing more than 97% calcium fluoride by weight.

02

Regarding the list of natural resources and minerals that have been processed into other products in Appendix II:

- propose removing bismuth cement with Bi content > 70% and at the same time removing the group with HS code 8106.10 (containing bismuth content over 99.99%) to ensure policy consistency;
- propose replacing the product group with HS code 7606.11 with the product group with HS code 7606.12 due to a drafting error.

Based on the draft decree, the above-mentioned products will thus be removed from the list of export products that are exempt from VAT.

Accordingly, when exporting these products, enterprises may apply 0% VAT rate provided that the required supporting documents are available. In such cases, the corresponding input VAT will be refundable/creditable.

This proposal is in response to submissions made by various industry groups, evidencing an encouraging dialogue between industry and the government.



Contact us

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