



PwC Legal Newsbrief

# New economic sector classification system introduced

November 2025





# At a glance

Decision 27/2018/QĐ-TTg sets out Vietnam's economic sector classification system, including Vietnam Standard Industrial Classification ("VSIC") which are used as the basis for companies to define their business activities for licensing purposes.

The Prime Minister recently issued Decision 36/2025/QĐ-TTg on 29 September providing updated guidance on the VSIC, and is set to take effect and replace Decision 27 from 15 November.

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Some notable changes introduced by Decision 36 include:

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## 01

Importantly, Decision 36 for the first time deals with companies which do not have their own manufacturing facilities but outsource production to others. Under Decision 36, such activities are classified as manufacturing, provided that the company outsourcing the production retains control over the production process and supplies essential intellectual property.

At present, no instructions have been issued regarding transitional rules for implementation of this Decision. Once it becomes effective, it is anticipated that when companies amend their enterprise registration or investment registration certificates, they will need to revisit the registered VSIC codes to ensure alignment with the new classification system under Decision 36.

## 02

Compared with Decision 27, the new system has been updated to reflect various new economic business activities, such as cloud computing services, computer programming applying artificial intelligence, digital platform services, providing technical infrastructure related to streaming services, etc.



# Contact us

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