



PwC Vietnam Newsbrief

New draft regulation released on foreign trade management

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At a glance

In September, the Ministry of Industry and Trade issued the second draft of a decree to replace Decree 69/2018, which provides guidance on the current Law on Foreign Trade Management.

Details

01 Key proposed changes

- Transshipment business (kinh doanh chuyển khẩu) by foreign-invested enterprises: The draft relaxes the restrictions on transshipment business by FIEs. FIEs would be permitted to engage in transshipment business where they buy goods from one (exporting) country and sell to a different (importing) country, provided that the goods are transported directly from the exporting country to the importing country without transiting Vietnam's border.
- Temporary importation of goods previously exported by the same trader:
 - The draft proposes to prohibit the temporary re-importation for recycling of goods that were originally exported by the same trader.
 - Instead of recycling, temporary re-importation would be permitted in specified cases such as maintenance, repair or replacement at the request of a foreign trader, provided the goods are subsequently re-exported back to that foreign trader.

02 Timeline

The Import–Export Department of the MoIT has held workshops to collect feedback from the business community on these proposals. The MoIT plans to submit the draft to the Government in November.



Contact us

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Nguyen Huong Giang

Partner

n.huong.giang@pwc.com



Richard Irwin

Partner

r.j.irwin@pwc.com



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