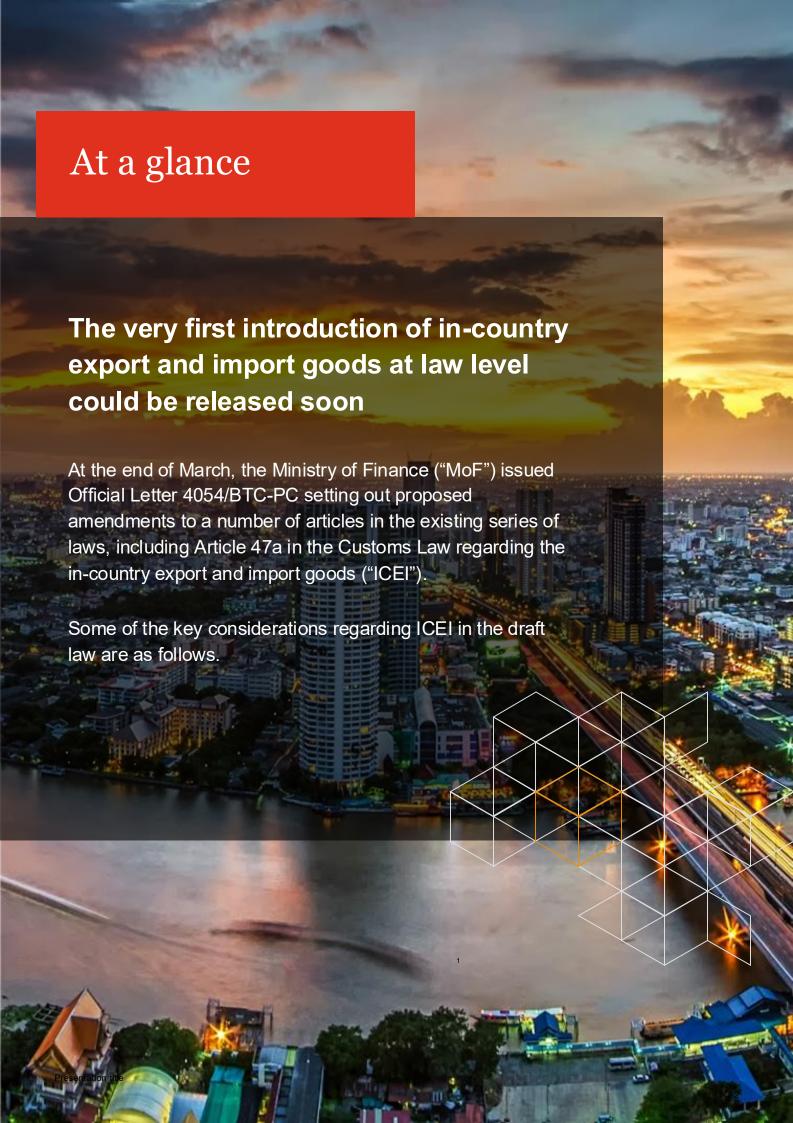


PwC Vietnam NewsBrief

The very first introduction of incountry export and import goods at law level could be released soon





Key considerations

Notable changes in the draft law

- ICEI goods defined at the law level for the first time are those delivered and received within Vietnam. These are designated by foreign traders under sales-purchase contracts, processing contracts, or leasing/lending contracts between Vietnamese enterprises and the foreign trader.
- The requirement for foreign traders to have no presence in Vietnam, previously applicable in tripartite sales-purchase transactions, will be removed.
- Following Official Letter 4054/BTC-PC, the Department of Customs has
 organized a workshop on 17 April, which included participation from various
 companies and associations to discuss this topic. This amendment is
 welcomed by attendees as this is considered a positive development in
 comparison with the status currently where ICEI is not recognized at law
 level, along with a proposal initiated in 2023 to abolish it.
- However, the amendment does not specify its effectiveness, leaving questions on how to handle past transactions that align with the newly introduced ICEI definition at law level.

This draft law is expected to be approved at the 9th Session of XV Term of National Assembly in May-June 2025. We will continue to keep companies informed about any further developments regarding this draft law.

Contact us

This publication has been prepared for general guidance on matters of interest only, and does not constitute professional advice. For further information or if you require our official advice or assistance, please reach out to us.



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