

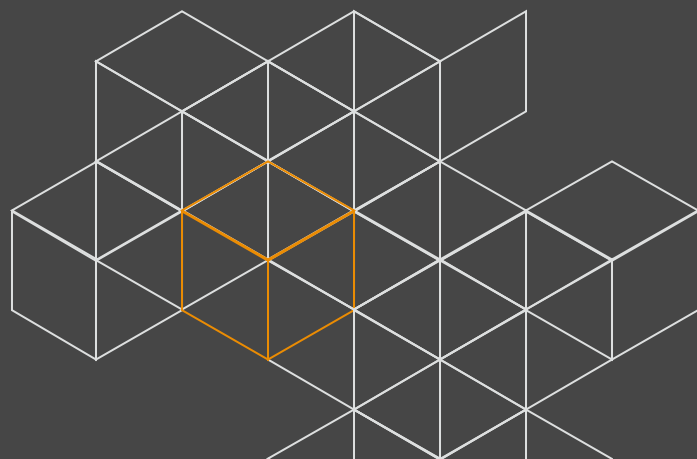


PwC Vietnam NewsBrief

New rules on tax code



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At a glance...

Personal identity numbers will replace personal tax codes effective 1 July 2025, pursuant to Circular 86/2024.

Various new tax registration procedures will apply from this month.



In detail...

1. Personal tax identification numbers will replace personal tax codes

- From July 1, 2025, personal identification numbers (PIN) issued by the Ministry of Police will replace existing individual tax codes, except for individuals not issued a PIN in Vietnam, such as foreigners.
- If an individual has multiple personal tax codes, the PIN will replace all of them. Individuals must update their tax code registration with PIN information before July 1, 2025.
- The PIN of a household representative, business household representative, or individual business owner will replace the tax codes for that household or business.

2. Others

- Circular 86/2024 replaces and removes various tax registration procedures under Circular 105/2020, effective February 6, 2025.
- Some new provisions include:
 - "Non-resident foreign individuals" engaging in e-commerce, digital platform-based business, and other services with organizations and individuals in Vietnam must register for tax.
 - Foreign contractors involved in the same contract with a Vietnamese party can receive separate 10-digit tax codes if they wish to declare and pay taxes separately.
 - Organisations and individuals having a business cooperation contract can register for a tax code if needed.
- A summary of the replaced and removed tax registration procedures can be found in Decision 155 dated January 24, 2025, issued by the Ministry of Finance.

Contact us

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