



PwC Vietnam NewsBrief

Vietnam signs MCAA on
exchange of CbCRs

30
years
in Vietnam

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At a glance..

Exchange of CbCRs

On 3 January 2025 Vietnam signed the multilateral competent authority agreement on the exchange of country-by-country reports (MCAA CbCR).

In this NewsBrief we set out what this means for companies and groups in Vietnam which fall within the CbCR rules.

Exchange of CbCRs

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The MCAA CbCR was designed by the OECD as a straightforward way for countries to indicate which foreign jurisdictions they would exchange CbCRs with.

This signing by Vietnam creates an important basis for the exchange of CbCRs between the tax authorities of Vietnam and other countries.

Any jurisdiction which signs the MCAA CbCR is required, by the time the initial exchange occurs, to have (i) the necessary safeguards to maintain the confidentiality of information received and (ii) the infrastructure needed for an efficient exchange relationship.

Takeaway

At present, we understand that the tax authorities in Vietnam are in the process of completing such requirements so that the exchange of CbCRs in both directions can officially take place. We will issue an update when there is more information.

The rules regarding submission of CbCRs in Vietnam remain unchanged. Vietnamese headquartered groups are required to submit appendix IV and overseas headquartered groups are required to submit a copy of the group's CbCR either in hard copy or soft copy via e-tax.

Contact us

This publication has been prepared for general guidance on matters of interest only, and does not constitute professional advice. For further information or if you require our official advice or assistance, please reach out to us.

Ho Chi Minh

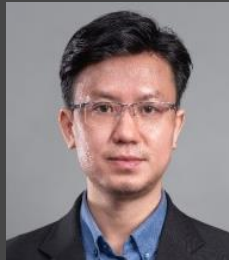


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