

Proposed resolution for extending the 2% VAT Rate reduction for the first half of 2025



November 2024

At a glance...

On November 12, 2024, the Government issued Resolution 218/NQ-CP. Pursuant to the directives of Resolution 218/NQ-CP, the Ministry of Finance has prepared a draft Resolution proposing a 2% reduction in Value Added Tax (VAT) for the first half of 2025, which is to be submitted to the National Assembly during its 8th Session. The draft Resolution is now available for public commentary and can be accessed [HERE](#).

The proposals are in alignment with previous Resolutions on this matter.

Contact us

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