

# Proposed resolution for extending the 2% VAT Rate reduction for the first half of 2025



November 2024

## At a glance...

On November 12, 2024, the Government issued Resolution 218/NQ-CP. Pursuant to the directives of Resolution 218/NQ-CP, the Ministry of Finance has prepared a draft Resolution proposing a 2% reduction in Value Added Tax (VAT) for the first half of 2025, which is to be submitted to the National Assembly during its 8th Session. The draft Resolution is now available for public commentary and can be accessed [HERE](#).

The proposals are in alignment with previous Resolutions on this matter.

# Contact us

This publication has been prepared for general guidance on matters of interest only, and does not constitute professional advice. For further information, please reach out to us.

## Ho Chi Minh City office:



**Giang Bao Chau**

Partner

+84 919 197 522

[giang.bao.chau@pwc.com](mailto:giang.bao.chau@pwc.com)

## Ha Noi office:



**Nguyen Huong Giang**

Partner

+84 24 3946 2246 Ext. 1502

[n.huong.giang@pwc.com](mailto:n.huong.giang@pwc.com)

[www.pwc.com/vn](http://www.pwc.com/vn)



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