

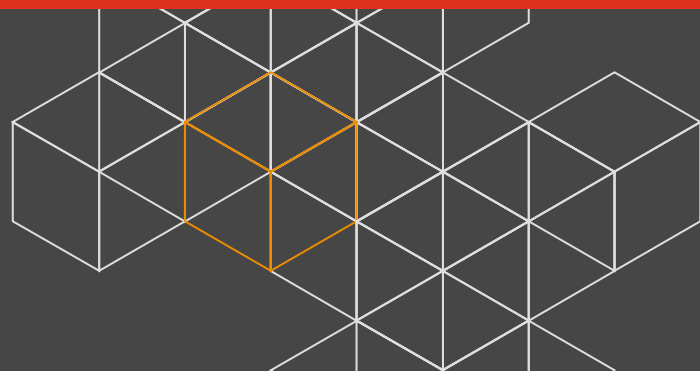


# PwC Vietnam NewsBrief

Decree 64/2024 regarding the extensions of deadlines for tax payments in 2024



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# At a glance...

On 17 June, the Government released Decree 64/2024 regarding the extensions of deadlines for payments of taxes and land rental fee applicable in 2024.

# In detail...

Decree 64 is applicable to companies engaging in certain business activities and which have generated revenue from such activities in 2023 or 2024.

The eligible business activities for payment extension remain the same as under Decree 12/2023 Please refer to our [Newsbrief](#) dated 21 April 2023 for more details

Under the Decree, the below would be applied for those eligible:

## 1. Extension of deadline to pay VAT and CIT

Generally, the deadlines for payments of VAT and CIT are extended as below:

- The deadline for VAT payments for May and June 2024 (for companies declaring VAT on a monthly basis) and Quarter 2 of 2024 (for companies declaring VAT on a quarterly basis) will be extended by 5 months; VAT payments for July 2024 will be extended by 4 months; VAT payments for August 2024 will be extended by 3 months; VAT payments for September 2024 and Quarter 3 of 2024 will be extended by 2 months.
- The deadline for provisional CIT payment for Quarter 2 of 2024 will be extended by 3 months.

Dependent units and branches of in-scope companies which separately file VAT and CIT returns at local tax departments will also be entitled to the above extensions. However, if the branches and dependent units do not conduct in- scope business activities, they are not entitled to any extensions.

# In detail...

## **2. Extension of deadline to pay VAT and PIT for individuals and business households**

The deadline for payment of VAT & PIT for 2024 will be extended to 30 December 2024, applicable to individuals and business households which engage in in- scope business activities.

## **3. Extension of deadline to pay annual land rental fee**

An extension of 2 months for 50% of the land rental payment of 2024 (i.e. the second payment due on 31 October 2024) will be granted to those who directly lease land from the State, pay land rental fee on an annual basis and conduct in-scope business activities.

## **4. Other notes**

Companies which engage in multiple business activities shall be entitled to extension of tax and of land rental payments deadlines pertaining to all activities provided that at least one of their business activities is an in-scope activity.

## **5. Administrative requirements**

The Decree requires eligible taxpayers to submit a deferral request to their local tax department together with the monthly or quarterly tax return.

The deadline for submitting the request is 30 September 2024 and failure to meet the deadline will result in forfeiture of these benefits. The submission can be done either electronically, by hard copy directly sent to the local tax department, or by postage and should be done once, covering all types of taxes and land rental fees for all eligible periods.

# Contact us

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