

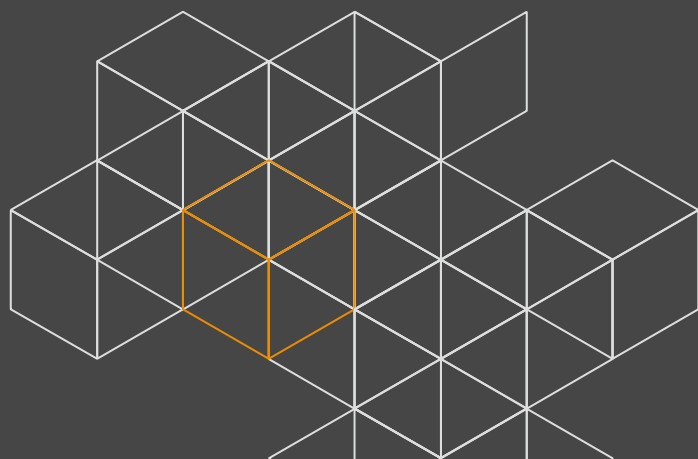


PwC Vietnam NewsBrief

Circular 24/2022 amending Circular 48/2019 regarding making provisions



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At a glance...

On 7 April, the Ministry of Finance issued Circular 24/2022/TT-BTC amending Circular 48/2019 regarding the provision for devaluation in investment in government bonds, municipal bonds and government-guaranteed bonds.

Circular 24/2022 takes effect from 25 May 2022.



In detail ...

Key points

Under Circular 24/2022, provisions for devaluation in investment in government bonds, municipal bonds and government-guaranteed bonds are no longer allowed.

With respect to provisions for devaluation in investment in government bonds, municipal bonds and government-guaranteed bonds that an enterprise made before Circular 24/2022 taking effect, the enterprise is allowed to revert or reduce related expenses at the time preparing financial statements for FY2022.

Circular 24/2022 takes effect from 25 May 2022.

Contact us

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