

EVFTA & EVIPA – Are you ready?



The EVFTA presents enticing opportunities for Vietnamese and European businesses

The EVFTA became effective in Vietnam from 1 August 2020. With the immediate reduction of nearly 2/3 of tariff lines, with 99% reduced to 0% over the next 8 years, the agreement is a key milestone in Vietnam's international integration and relationship with the key trading partners in the EU.

The EVFTA contains significant opportunities for Vietnamese enterprises to expand their export potential in the EU and vice versa for European companies to tap the potential of the Vietnamese market. PwC has the knowledge and expertise to prepare your organisation in capturing both the market potential and tax savings.

Our service offering

We understand that every client has different needs. Therefore, we are prepared to offer solutions tailored to meet these specific needs, including:

Market entry studies

Overview of EVFTA & EVIPA

Overview of the full agreements, and assessment of new opportunities and challenges that EVFTA & EVIPA can bring upon the existing and potential businesses between Vietnam and EU.

Assessment of UK & EU export markets

Highlight key export markets by identifying current supply and demand, trade volume/ value by country, and other relevant factors.

Strategic plan for doing business with EU

Identify possible markets to penetrate and expand operation as well as evaluating the threats of new competitors. Generate a comprehensive go-to-market strategy.

Market entry into Vietnam

Identify what market entry options are the most suitable for winning in the Vietnamese market and how attractive are the different growth opportunities and what are the requirements.

Customs advisory services

Feasibility analysis

We can support in determining which products are covered by the EVFTA, calculate potential duty savings, analyse the processes/ procedures to determine qualification requirements and whether the products meet compliance criteria (e.g. invoice flow, direct shipment, documentation) and identify key challenges for your enterprise.

Operational support for importation

Verify documentation related to the imported products and in customs origin assessment and customs audit.

Operational support for exportation

Verify documentation related to the exported goods, such as cost statement, certificate of origin application, as well as in origin audit conducted by the Vietnam authorities as well as the EU authorities.

To discuss how we might be able to help you, please contact:

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