



PwC Vietnam Legal NewsBrief

# New laws coming into effect on 1 January 2021

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## At a glance...

2021 is coming – and not a minute too soon doubtless in the mind of many a reader!

There are a lot of regulations which come into force on 1 January, and we thought it may be useful to list out some of the more important ones, as some of these will have a material impact on businesses.



## In detail...

Of the 11 laws that will come into effect on 1 January, we believe that the following will most directly impact companies' operations:

- **Labour Code**

Labour Code No. 45/2019/QH14 was passed on 20 November 2019 and will shortly replace the 2012 Labour Code.

For more details, please refer to our previous [NewsBrief on the Labour Code](#).

- **Law on Investment**

Law on Investment No. 61/2020/QH14 was passed on 17 June 2020 and will shortly replace the 2014 LOI.

For more details, please refer to our previous [NewsBrief on the LOI](#).

- **Law on Enterprises**

Law on Enterprises No. 59/2020/QH14 was passed on 17 June 2020 and will shortly replace the 2014 LOE.

For more details, please refer to our previous [NewsBrief on the LOE](#).

- **Law on Public Private Partnership Investment (*PPP Law*)**

PPP Law No. 64/2020/QH14 was passed on 18 June 2020 and will shortly replace the previous regulations under Decree No. 63/2018/ND-CP dated 4 May 2018.

For more details, please refer to our previous [NewsBrief on the PPP Law](#).

- **Law on Securities**

Law on Securities No. 54/2019/QH14 was passed on 26 November 2019 and will shortly replace the 2006 Law on Securities.

## Contact us

This publication has been prepared for general guidance on matters of interest only, and does not constitute professional advice. For further information or if you require our official advice or assistance, please reach out to us.



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