

PwC Vietnam NewsBrief

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EVFTA preferential export and import tariffs announced

On 18 September, the Government issued Decree 111/2020/ND-CP setting out Vietnam's preferential export and import tariffs for the period 2020 - 2022 to implement the free trade agreement between the EU and Vietnam (EVFTA).

Decree 111 took effect from its issuance date. For export and import declarations registered with Customs from 1 August to 17 September, companies can claim duty refunds if the exported and imported goods covered under such declarations meet the conditions for preferential tariff treatment prescribed under the decree.

Goods exported and imported between Vietnam and the United Kingdom from 1 August to 31 December 2020 are also eligible for preferential tariffs provided that the goods meet the preferential conditions set out in the decree.

PwC Vietnam customs team is pleased to support companies with duty refund claims and supply chain planning for reaping benefits available under the EVFTA.

Contact us – PwC Customs team

This publication has been prepared for general guidance on matters of interest only, and does not constitute professional advice. For further information, please reach out to us.



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