

Rules of Origin under EU - Vietnam Free Trade Agreement

On 15 June, the Ministry of Industry and Trade issued Circular 11/2020/TT-BCT setting out rules of origin under the EU - Vietnam Free Trade Agreement. Circular 11 set out the criteria for originating products under the EVFTA, Certificate of Origin Form EUR.1 as well as guidance on product specific rules, cumulation of origin, application and inspection of origin of goods.

Below are some notable points:

- Rules of origin under the EVFTA include: Wholly obtained, and Sufficiently Worked or Processed
- Goods can enjoy special preferential import duty rates under the EVFTA if one of the following proofs of origin are provided:
 - Valid Certificate of Origin Form EUR.1; or
 - Origin declaration made out by certified exporter
- An origin declaration made out by any certified exporter of the exporting country is allowed for goods with a total value not exceeding EUR 6,000
- Certificate of Origin will be valid for 12 months from the issuance date
- Any documents related to application of C/O must be retained for at least 3 years

Circular 11 will take effect on 01 August 2020.

Contact us – PwC Customs team

This publication has been prepared for general guidance on matters of interest only, and does not constitute professional advice. For further information, please reach out to us.



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