

PwC Vietnam NewsBrief

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Draft decree released on Vietnam's preferential export & import tariffs under the EVFTA

Following our [Newsbrief on Vietnam's ratification of the EVFTA](#) on 8 June, we are pleased to update readers that a draft decree regarding Vietnam's export and import tariffs for the implementation of the EVFTA during 2020 – 2022 has just been released.

Under the draft decree, export duty on around 19% of goods exported from Vietnam and import duty on around 46% of goods imported into Vietnam will be eliminated upon the EVFTA's entry into force. As well as EU member states, these preferential tariffs will also apply to goods exported to the UK during the transition period and goods imported into Vietnam from the UK during the transition period, Andorra, San Marino.

The draft decree sets out the conditions for exported and imported goods to be entitled to the preferential tariffs, which are broadly similar to those currently applied for other FTAs.

The draft decree has been posted on the website of the Ministry of Finance for comments before submission to the Government.

Our customs team is available for further discussion with you on this topic if you are interested.

Contact us – PwC Customs team

This publication has been prepared for general guidance on matters of interest only, and does not constitute professional advice. For further information, please reach out to us.



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