

On 30 August 2019, the Ministry of Finance issued Circular 60/2019/TT-BTC (see our [NewsBrief dated 17 September 2019](#) in this regard) amending Circular 39/2015/TT-BTC on the customs value of exported and imported goods, which entered into force on 15 October 2019.

Under Circular 60, the customs valuation of software imported for use with machinery is set out. Specifically, the customs value of the imported machinery will be the transaction value itself plus the value of the operating software, regardless of whether the software is imported in the same or different shipment(s) to the machinery.

Implementing Circular 39 and Circular 60, the General Department of Customs requested provincial Customs Departments to review imports of machinery and equipment and check whether the customs value thereof was declared in accordance with these regulations. Where incorrect declarations of customs values are detected, the provincial Customs Departments must retroactively impose duties or initiate post-clearance customs audits. The result of this review has to be reported to GDC by 31 March.

We see that provincial Customs Departments are now working with some companies to do this review. If any readers are affected by this, do get in touch so that we can exchange views & experience on this matter.

Contact us – PwC Customs team

This publication has been prepared for general guidance on matters of interest only, and does not constitute professional advice. For further information, please reach out to us.



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