

Submission of year-end customs finalization reports via Customs' system

The General Department of Customs has just affirmed in a ruling issued on 17 February that the year-end finalization reports applicable to manufacturing companies, which import materials under duty exemption for production of goods for exportation, must be submitted via the GDC's information management system. Paper finalization reports can be submitted to Customs only when the GDC's system is facing technical problems.

Under the customs regulations, year-end finalization reports include three forms:

- Finalization report for duty-exempted imported materials;
- Finalization report for products made from the duty-exempted imported materials; and
- The actual material consumption norm (or Bill of Material – BOM) associated with each product.

The GDC also reaffirms that the actual usage of non-BOM consumables must be reported to Customs at the year end and companies must retain relevant data and documents demonstrating the actual usage of these consumables.

Please contact PwC's customs specialists for a meeting should you desire a further discussion on the topic.

Contact us – PwC Customs team

This publication has been prepared for general guidance on matters of interest only, and does not constitute professional advice. For further information, please reach out to us.



Pham Van Vinh

Director

+84 28 3823 0796 Ext. 1503

pham.van.vinh@pwc.com



Nguyen Hong Son

Director

+84 28 3823 0796 Ext. 1527

nguyen.hong.x.son@pwc.com

www.pwc.com/vn



facebook.com/pwcvietnam



youtube.com/pwcvietnam



linkedin.com/company/pwc-vietnam

At PwC Vietnam, our purpose is to build trust in society and solve important problems. We're a member of the PwC network of firms in **157 countries** with over **276,000 people** who are committed to delivering quality in assurance, advisory, tax and legal services. Find out more and tell us what matters to you by visiting us at www.pwc.com/vn.

©2020 PwC (Vietnam) Limited. All rights reserved. PwC refers to the Vietnam member firm, and may sometimes refer to the PwC network. Each member firm is a separate legal entity. Please see www.pwc.com/structure for further structure. This content is for general information purposes only, and should not be used as a substitute for consultation with professional advisors.