

Corporate income tax compliance services

PwC Vietnam



PwC's corporate income tax (CIT) compliance services

Managing tax compliance has become increasingly complex with constantly changing and stricter regulatory and tax compliance requirements.

Frequent changes in tax legislation

- Hard to keep track of regular changes.
- Many tax adjustments are required.
- Frequent changes lead to uncertainty.
- Varying interpretations and inconsistent treatment adopted by provincial tax authorities.

Focus on documentation

- Increased focus on Vietnam Accounting System compliance.
 - Legal and valid documentation is critical.
 - Increasing inspection of adherence to compliance obligations.

Corporate income tax
is a complex area of taxation

Tougher tax authorities

- Required regular rotation of tax audit teams.
- Relationships no longer sufficient to manage your next tax audit.
- Treatment agreed in a past tax audit cannot be relied on in future audits.

Penalties are applied

- Increased application of penalties.
- Distinction between tax evasion and innocent errors not always clear.
- Interest and penalties can be very expensive.

Working with PwC

PwC can assist with the preparation or review of your annual corporate income tax (CIT) and transfer pricing returns. Our services will be individually tailored to meet your requirements. Our detailed planning enables us to provide fixed fees, which offer you value for money, while ensuring consistently high levels of service for the duration of the assignment.

Benefits to your company

Our CIT compliance services will provide you with the following benefits:

- Receiving high quality support on your CIT compliance in a timely and cost-efficient manner.
- Assistance in identifying areas where tax savings can be made.
- Raised awareness of areas where you face CIT exposure.
- Suggestions of ways you can improve your supporting documentation.
- Freeing your resources from CIT compliance to focus on strategic business matters.
- Mitigation of tax risks you may face.
- Access to a team of over 200 tax and legal professionals with more than 20 years of tax advisory experience in Vietnam.

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