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Special Preferential Import Tariffs to implement ASEAN – Japan and Vietnam – Japan Agreements during 2015 – 2019

On 14 February 2015, the Ministry of Finance (MoF) issued 2 circulars providing the special preferential import tariff to implement the below agreements between ASEAN – Japan and Vietnam – Japan for the period of 2015 – 2019.

- ASEAN – Japan Comprehensive Economic Partnership Agreement (AJCEP) (Circular 24/2015/TT-BTC)
- Vietnam – Japan Economic Partnership Agreement (VJEPA) (Circular 25/2015/TT-BTC)

From 1 April 2015, there will be 2874 items under AJCEP and 3234 items under VJEPA with 0% import duty rate. Imports which will enjoy 0% duty rate include plastics, chemicals, equipment and machinery, computers, electronics products, shoe leather, fibres, new pharmaceutics and etc.

The special preferential import duty rates prescribed in the import tariffs attached to these circulars reflect Vietnam's commitments on tariff reduction under these agreements. Imported goods that meet the relevant conditions stated in these circulars will enjoy special preferential import duty rates.

Where the normal rate of a specific product prescribed in the preferential import tariff is lower than the special preferential import duty rate, the normal rate will apply.

The above circulars took effect on 1 April 2015.



This publication has been prepared for general guidance on matters of interest only, and does not constitute professional advice. For further information, please contact: Nam Nguyen – Partner +84 (8) 38230796 Ext: 1501 nam.nguyen@vn.pwc.com, or Nguyen Hong Son – Manager +84 (8) 38230796 Ext. 1509 nguyen.hong.son@vn.pwc.com