

PwC Vietnam NewsBrief

Submission of Finalization report for export production scheme

On 02 November 2015, the Ministry of Finance issued Official Letter 16120/BTC-TCHQ (“OL 16120”) confirming that enterprises importing materials for export production no longer need to submit Form 15/BCQT-NVL-GSQL as the material finalization report. Instead, Customs offices will manage the materials inventory based on Duty refund and Duty non-collection application documents submitted by enterprises (Article 119 and 128 Circular).

It appears that Form 15 will continue to be applied for export processing enterprises, toll manufacturing enterprises and enterprises located in free trade zones.

We would be pleased to discuss the impact of OL 16120 to your business.

