
Economic crime an obstinate threat

Affecting both developed & emerging markets

Percentage of responding organisations that experienced economic crime



Economic crime is a diversified global issue

36%

Need for controls to be embedded in culture

Threats come from both within and outside organisations

1 in 5 organisations have not carried out a fraud risk assessment in the past 24 months



Financial damage extending to the hundreds of millions of US dollars in some cases

22%

Cyber threats climb

Call for preparation and greater leadership involvement

Cybercrime is the 2nd most reported economic crime



*Cyber preparedness
should be viewed as an
organisational stress test*

32%

Disconnect between management view and reality
Alignment of business strategy and values needed

***Proportion of serious economic
crime perpetrated by internal
parties***



***People and culture are
your first lines of defence***

46%

Anti-money laundering under greater scrutiny

Skills shortage and poor data quality are major challenges

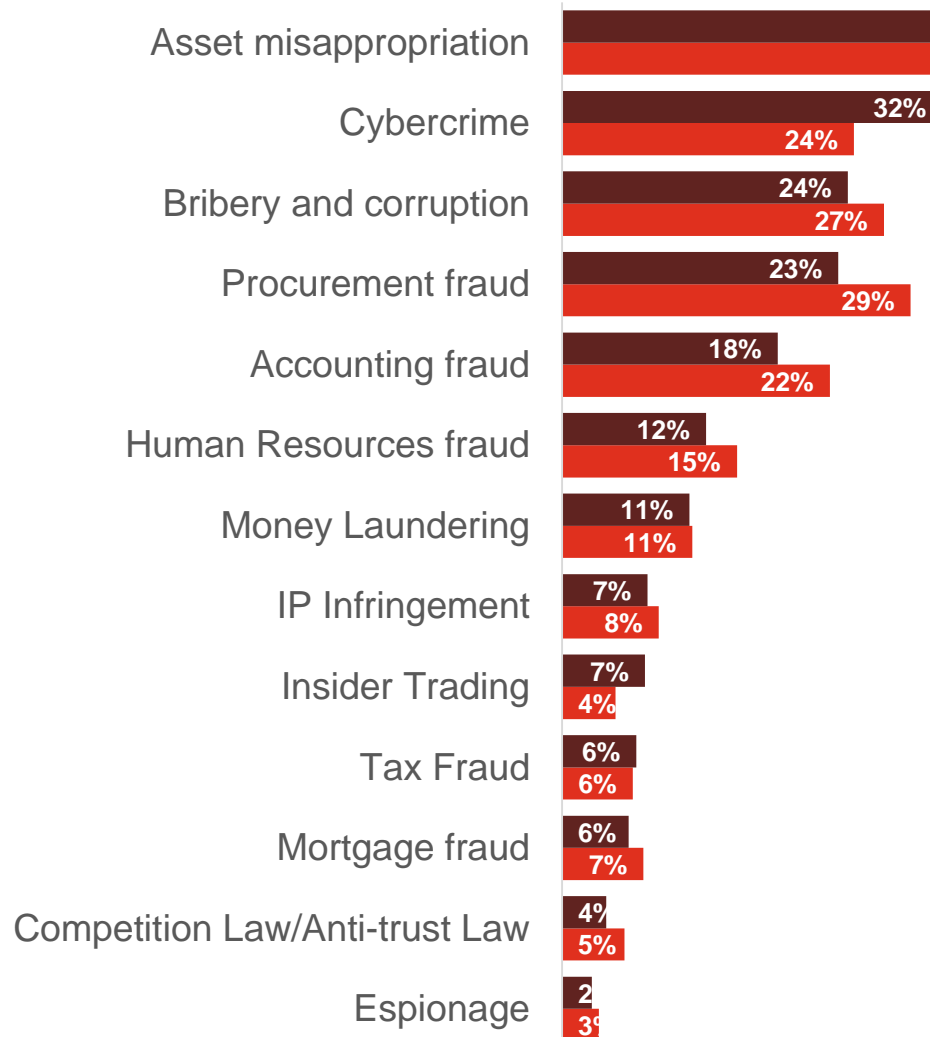
1 in 5 banks have experienced enforcement actions by a regulator



*The cost of compliance
(and of non-compliance)
continues to rise*

18%

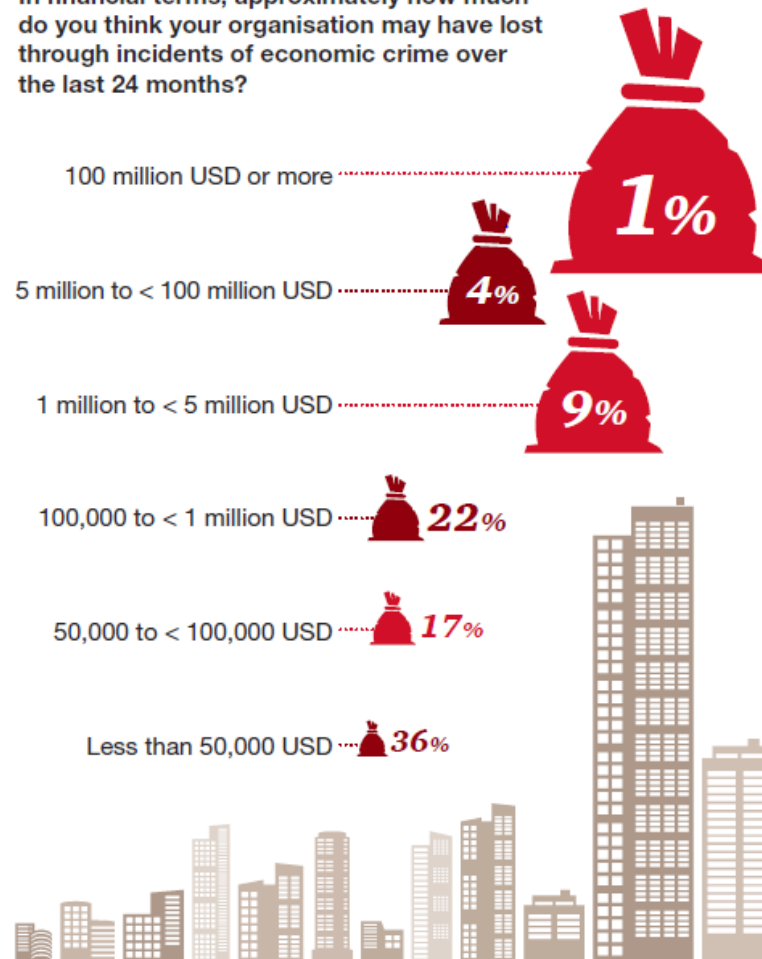
Types of economic crime experienced



The most pervasive economic crimes reported by our respondents for 2016

Financial impact of economic crime

In financial terms, approximately how much do you think your organisation may have lost through incidents of economic crime over the last 24 months?



Industries at risk

