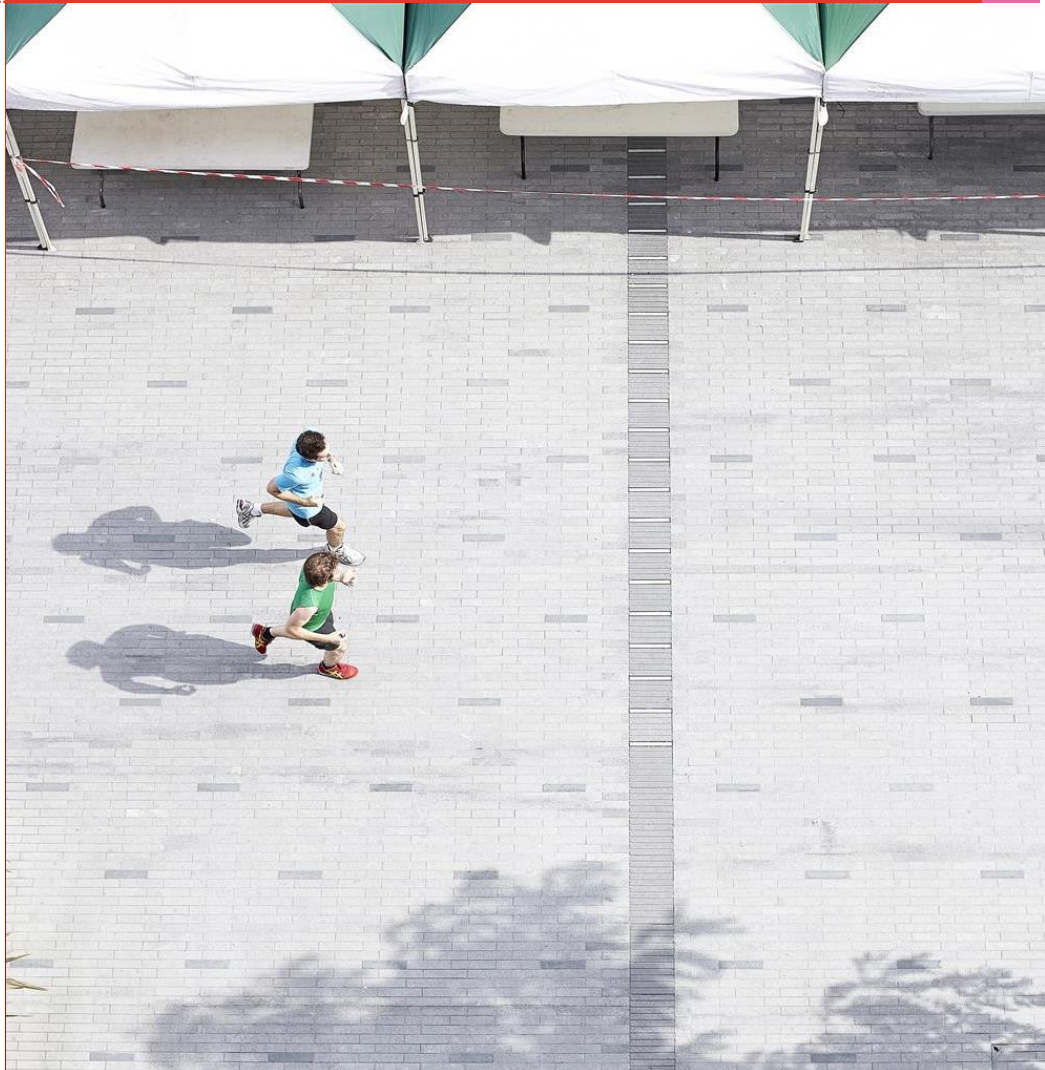


Effectiveness in Finance Function

Unlock your performance
potential: business insights
behind the numbers

**PwC
Consulting
(Vietnam)**

2019



A checklist for effective finance function



“Transforming finance can be successfully achieved in 18-24 months and can keep up with the pace of change.”

- ✓ Can we align finance with the business to provide an effective cost and performance management and challenge mechanism?
- ✓ Can we reduce costs and improve the efficiency of the finance function?
- ✓ Do we have an appropriate balance of robust controls without constraining the business?
- ✓ Do we have planning, budgeting and forecasting processes currently in place? If yes, are we spending far too much time and resources on those processes without adding much value?
- ✓ Do Finance recognise change as the "normal" state and want to explore how to embed change capabilities into your finance organisation?
- ✓ Do we want to explore a vision for finance aligned with management and operations?
- ✓ Do we have fragmented finance activities covering the entire country/region/world?
- ✓ Are we encountering more challenges than expected in setting up shared service and outsourcing arrangements and are keen to ensure sustainable benefits?

How PwC can help

Finance Organisation and Operating Model

- Review financial operating model
- Apply leading practice attributes for finance function model
- Aligning strategy and business needs to the finance function model

Process review: Purchase-to-pay, Order-to-cash

- Implementing efficient transaction processes and effective controls
- Applying leading practices to drive efficiency and accuracy
- Automating process where practical to improve quality and speed

Working Capital & Cash Management Treasury

- Building better ways to effectively manage working capital and cash
- Assessing opportunities to improve cash and working capital management

Finance People

- Building effective Finance team capabilities and skills
- Assessment and development of Finance people capabilities and skills

General Accounting & Financial Reporting

- Moving from traditional book-keeper to business partner to management
- Period-end fast close and smart close
- Cost allocation method review and Costing model development
- Applying leading practices to the Record-to-Report process – quality & speed

Management Reporting & Business Analysis

- Looking ‘behind the numbers’ to deliver effective business insights
- Aligning performance measures, reporting & analysis to business priorities

Finance Systems & Data Management

- Providing the finance team with the tools & resources to support management information as an effective business partner
- Data management requires policies, disciplined processes and controls

Planning, Budgeting & Forecasting

- Assessing effectiveness and efficiency of the budgeting / forecasting system
- Implementing effective and efficient budgeting & forecasting processes

Finance Continuous Improvement

- Shared services setup
- EPM- Enterprise Performance Reporting

Value to our clients

Clearly articulated vision for the overall finance function

Reduced time to produce management and financial reports

Greater transparency and quality of information

Faster financial close processes and smarter close (both operational and financial) processes

Provide more timely, accurate and qualified data for decision-making

Strengthened professional environment for attracting, retaining and developing critical talent and future finance leaders

More efficient business processes, for example: purchase-to-pay, order-to-cash, record-to-report and general accounting closing

Reduced costs and maximised profit by managing cost and profitability of each product and/or service

Better vision to manage the business more effectively with KPI, management dashboard and early warning system

Better quality by centralising transactional activities into shared service centres or through outsourcing

Streamlined activities across departments and locations; reduced IT, financial and organisational costs; standardised processes



Contacts in Vietnam

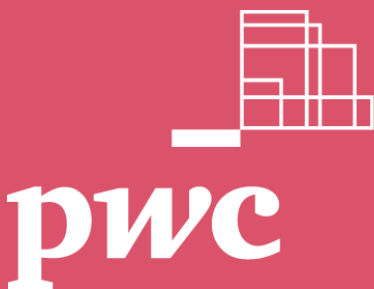
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