We compile the learning material for our practically oriented trainings based on several years’ experience and according to the client’s actual and particular needs in order to pass on knowledge that is most appropriate and most suitable for implementation in day-to-day practice.

The topics of the training may either cover all IFRS standards, so giving a full and general picture of currently effective regulations, or—on request—concentrate on particular standards or areas if that better suits clients’ actual needs.

Preparing reporting packages in line with the group accounting standards may present an additional burden for companies due to tight deadlines and scarce resource capacities. Our experts have wide practical experience in preparing group level reporting packages and adopting the best practices known in the field.

Our experts have wide practical experience in implementing IFRS into accounting systems, supervising IFRS implementation, IFRS modelling, etc.
1 Complex advisory services

IFRS 9: Accounting advisory related to financial instruments

The new standard brings fundamental change to financial instrument accounting as it replaces IAS 39 and introduces a new method of classification and the expected credit loss model. Our specialists explain the new credit loss model for financial asset impairment, the impact of the business model on accounting and the consequences of fewer categories for assets.

IFRS 16: New leases standard

The new standard replaces IFRS 11, ‘Insurance contracts’ on 1 January 2018 and the IASB finished its long transformation project with a final vote of the balance sheet, and possibly change the timing of when rent and other lease-related expenses must be accounted for and where in the profit and loss statement they must be presented.

IFRS 17: New Insurance standard

The IASB finished its long-standing project on insurance contracts accounting and published IFRS 17, ‘Insurance contracts’ on 18 May 2017 to replace IFRS 4, which currently permits a wide variety of practices in accounting for insurance contracts. The issuers of insurance contracts will need to use consistent measurement models based on current assumptions at a more granular level. Both the income statement and balance sheet will change.

2 Advice on Financial sector specific IFRS accounting and complex sectors

Financial market players (banks, credit institutions and insurers) are under constant pressure to comply with various reporting obligations in due time. Our experts can help advise on complex sectors that typically concern the financial sector such as hedge accounting, determination of expected credit losses, concentration of risk, calculation of capital ratios or other complex calculations related to financial instruments.

3 Post-deal IFRS advisory

Subsequent to an M&A transaction, a synergy strategy is always an important step to realize the potential in a business combination. Our team is experienced in providing insights on accounting considerations in those synergy strategies.