# 2017 Revenue Management Report

Compiled from the 2017 Billing Rate & Associate Salary Survey<sup>plus</sup>
Initial Release

Issued: June 2017





# **Revenue Management Report**

AmLaw Second 100 xNYC - (56 members)

Issued: June 2017

**Group Report** 

### **Confidential**

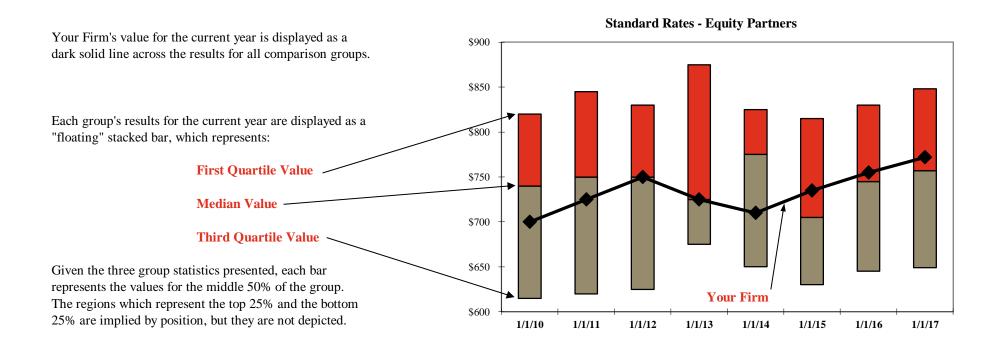
This report is intended solely for the information of Partners and authorized employees of the firm.

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### Guide to Interpreting the Stacked Bar Graphs Presented in this Report



#### **Example Interpretation of this Graph:**

Your firm's value is at the Median Level for years 2012 and 2013, above the Median Level and below the First Quartile Level for years 2015, 2016 and 2017 (i.e., in the Second Quartile), and below the Median Level and above the Third Quartile for years 2010, 2011 and 2014 (i.e., in the Third Quartile).

### Guide to Interpreting the Statistics Presented in this Report

The statistics reported in the PricewaterhouseCoopers 2017 Billing Rate & Associate Salary Survey plus include quartile and median group information based on the number of members in each comparison group. As such, the PwC Survey results are generated and presented in the Final Reports using Microsoft ® Excel worksheet functions.

#### **Median Value**

The middle value of a set of numbers arranged in descending order. The median, unlike the mean, is not affected by extreme data values. The median divides the data so that half of all the data items are greater than or equal to the median.

#### **Remarks:**

- If a range of numbers contains empty cells, those values are ignored; however, cells with the value zero are included.
- · If there is an even number of values in the set, then the median returns the average of the two values in the middle.

#### **Quartile Values**

Any of three points that divide an ordered distribution into four parts each containing one-quarter of the values.

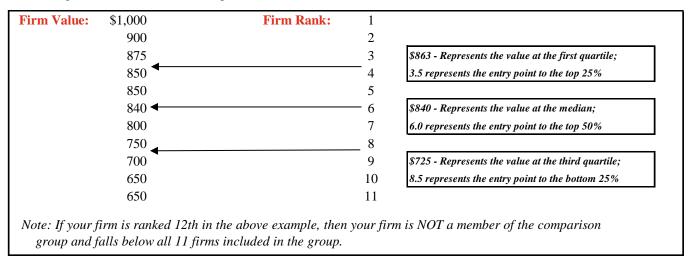
One-fourth of the data lies above the first quartile (hence three-quarters below it). Similarly, one-quarter of the data lies below the third quartile (hence three-quarters above it). The first and third quartiles are the medians of the lower half and upper half of the data.

#### **Remarks:**

- · A quartile is a number or cutoff, and not a range of values. Your Firm may be above or below the first quartile, but not in the first quartile.
- · The second quartile is by definition the median.

#### **Example**

The Sample comparison group below includes 11 members. The average Equity Partner standard billing rates are sorted in descending order and the median and quartile values are determined as follows:



# Comparison Group Information AmLaw Second 100 xNYC -

**Number of Members in the Group** 

Your Office or Practice Area Displayed in this Report is a Member of the Group Defined Size Range<sup>1</sup> of Group Members (# of Attorneys)

Maximum Minimum

Your Firm, Office or Practice Area Size (# of Attorneys)

Average Size of Group Members<sup>1</sup> (# of Attorneys in the Firm, Office or Practice Area)

**Reporting Entities Included in the Group** 

Number of Total Firms

Number of Principal Offices (including Single Office Firms)

Number of Non-Principal Offices

### Billing Rate Adjustment Practices

	Your Firm
Date of Last Partner Billing Rate Increase	
January 2, 2016 - March 31, 2016 April 1, 2016 - June 30, 2016 July 1, 2016 - September 30, 2016 October 1, 2016 - January 1, 2017	
January 2, 2017 - March 1, 2017  Date of Last Associate/Sr. Attorney  Lock-step/Class Year based Rate Increase  January 2, 2016 - March 31, 2016  April 1, 2016 - June 30, 2016	
July 1, 2016 - September 30, 2016 October 1, 2016 - January 1, 2017 January 2, 2017 - March 1, 2017	

Date of Last Associate/Sr. Attorney Scale based Rate Increase

January 2, 2016 - March 31, 2016 April 1, 2016 - June 30, 2016 July 1, 2016 - September 30, 2016 October 1, 2016 - January 1, 2017 January 2, 2017 - March 1, 2017

Your Firm	Number of Firms Reporting
	0
	0
	1
	46
	0

**Number of Firms** 

Reporting

0

46

46

\*\* omitted due to insufficient data

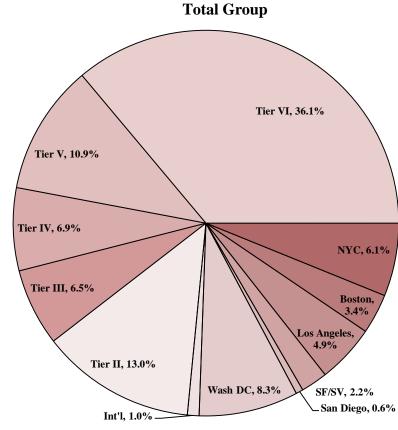
<sup>&</sup>lt;sup>1</sup> Firm, Office or Practice Area size as of 1/1/2017. For all comparison groups that have a defined size range and include data for total firms and individual offices of multi-office firms, group membership is based on the size of the total firm and not the size of the individual office. This may result in the average size of group members to fall below the minimum size range for the group.

# **SUMMARY CHARTS**

AmLaw Second 100 xNYC - (56 members)

# Geographic Footprint 1

**Your Firm** 



	NYC	Boston	Los Angeles	SF/SV	San Diego	Wash DC	Int'l	Tier II	Tier III	Tier IV	Tier V	Tier VI
Your Firm												
<b>Total Group</b>	6.1%	3.4%	4.9%	2.2%	0.6%	8.3%	1.0%	13.0%	6.5%	6.9%	10.9%	36.1%

Tier I: Boston, Los Angeles, San Francisco / Silicon Valley, San Diego, Washington, DC

Tier II: Chicago, Houston, Dallas

Tier III: Philadelphia, Miami, Pittsburgh, Austin, Seattle

Tier IV: Denver, Atlanta, Minneapolis, Charlotte

Tier V: Cleveland, Phoenix, Detroit, Kansas City, St. Louis

Tier VI: All Other Cities

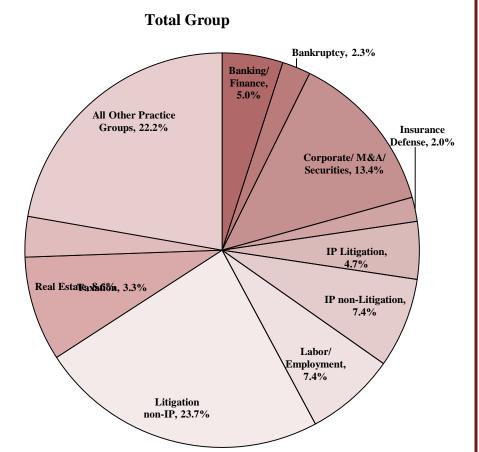
NYC is excluded from all Tiers

<sup>&</sup>lt;sup>1</sup> Values for both the Firm and the Total Group include only those offices submitted to the Survey.

AmLaw Second 100 xNYC - (56 members)

# Practice Group Footprint 1

**Your Firm** 



Your Firm
<b>Total Group</b>

	Banking/ Finance	Bankruptcy	Corporate/ M&A/ Securities	Insurance Defense	IP Litigation	IP non- Litigation	Labor/ Employment	Litigation non-IP	Real Estate	Taxation	All Other Practice Groups
m											
up	5.0%	2.3%	13.4%	2.0%	4.7%	7.4%	7.4%	23.7%	8.6%	3.3%	22.2%

<sup>&</sup>lt;sup>1</sup> Values for both the Firm and the Total Group include only the US-based attorneys in each practice group.

AmLaw Second 100 xNYC - (56 members)

## Summary of Key Statistics

		Your Firm		Group		Your Firm	Group		
							% (	Change - 1	year
			1 st		$3^{rd}$	% Change -	$1^{st}$		$3^{rd}$
	Period	Average Rank / Of	Quartile	Median	Quartile	1 Year Rank / Of	Quartile	Median	Quartile
Standard Billing Rates	As of 1/1/17								
Equity Partners		/ 52	\$748	\$575	\$514	/ 46	3.7	2.7	1.9
Non-Equity Partners		/ 49	649	515	446	/ 43	4.7	3.0	0.3
Associates		/ 53	449	335	309	/ 46	5.3	3.0	0.6
Worked Rates	1/1/16 - 12/31/16								
Equity Partners		/ 52	\$690	\$533	\$465	/ 46	3.3	2.4	1.1
Non-Equity Partners		/ 49	602	443	401	/ 43	4.6	2.7	0.3
Associates		/ 53	421	304	282	/ 46	4.5	2.9	1.5
Billed Rates	1/1/16 - 12/31/16								
Equity Partners		/ 52	\$647	\$504	\$443	/ 46	3.8	2.9	0.2
Non-Equity Partners		/ 49	561	423	377	/ 43	4.8	2.9	0.3
Associates		/ 53	386	289	249	/ 46	5.1	2.9	1.4
Billable Hours	1/1/16 - 12/31/16								
Equity Partners		/ 54	1,630	1,496	1,449	/ 47	0.6	(1.2)	(3.2)
Non-Equity Partners		/ 51	1,535	1,434	1,333	/ 44	3.6	0.2	(2.0)
Associates		/ 54	1,795	1,710	1,618	/ 46	2.3	0.2	(1.7)
Leverage Ratios	1/1/16 - 12/31/16								
Ratio of Other Attorneys <sup>1</sup>									
to Equity Partners		/ 55	2.43	1.86	1.31				
Ratio of Non-Partner Attorneys <sup>2</sup>									
to Partners		/ 55	0.98	0.72	0.58				

<sup>&</sup>lt;sup>1</sup> Other Attorneys include Non-Equity Partners, Associates, Sr. and Staff Attorneys. Of Counsel attorneys are excluded from this calculation.

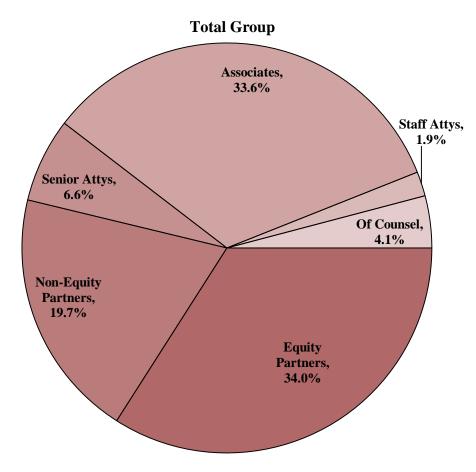
<sup>&</sup>lt;sup>2</sup> Non-Partner Attorneys include Associates, Sr. and Staff Attorneys. Of Counsel attorneys are excluded from this calculation.

<sup>\*\*</sup> omitted due to insufficient data; ‡ less than 75% population response

AmLaw Second 100 xNYC - (56 members)

### Attorney Footprint

**Your Firm** 



Your Firm (%)
Your Firm (FTE)
Total Group (%)
Total Group (FTE)

Equity Partners	Non-Equity Partners	Senior Attys	Associates	Staff Attys	Of Counsel
34.0%	19.7%	6.6%	33.6%	1.9%	4.1%
6,003	3,480	1,172	5,917	340	723

AmLaw Second 100 xNYC - (56 members)

# Historical Attorney Footprint <sup>1</sup>





#### Your Firm (FTE)

Equity Partner Non-Equity Partner Associates/Sr. Attorneys Other Attorneys<sup>2</sup>

2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	% Chg: '07-'16

#### **Total Group** 1.70 1.50 1.30 1.10 0.90 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 Non-Equity Partners Equity Partners Assoc/Sr. Attorneys Other Attorneys

#### **Total Group (FTE)**

Equity Partner Non-Equity Partner Associates/Sr. Attorneys Other Attorneys<sup>2</sup>

2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	% Chg: '07-'16
4,056	4,016	3,871	3,984	4,159	4,326	4,390	4,391	4,404	4,646	14.6%
1,428	1,569	1,388	1,662	1,743	2,033	2,144	2,348	2,362	2,388	67.2%
3,296	3,854	3,446	3,502	3,217	3,422	3,233	3,229	3,294	3,278	(0.5%)
**	214	**	257	**	**	199	**	**	**	

<sup>&</sup>lt;sup>1</sup> Includes only those Firms that participated for the past 10 years; All values indexed to 2007.

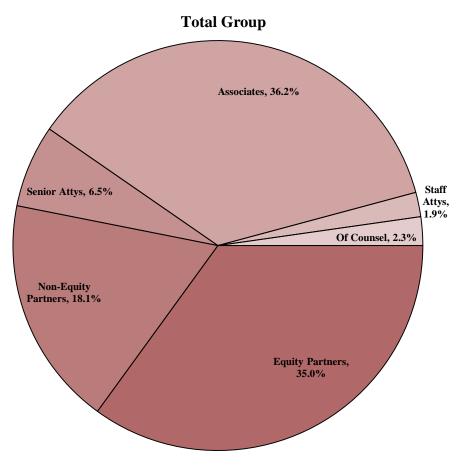
<sup>&</sup>lt;sup>2</sup> Other Attorneys include Of Counsel and Staff Attorneys.

<sup>\*\*</sup> omitted due to insufficient data

AmLaw Second 100 xNYC - (56 members)

### Attorney Billable Hours by Classification

**Your Firm** 



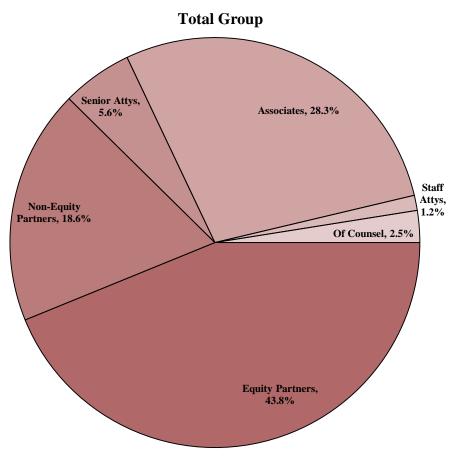
Your Firm
Total Group

Equity Partners	Non-Equity Partners	Senior Attys	Associates	Staff Attys	Of Counsel	
35.0%	18.1%	6.5%	36.2%	1.9%	2.3%	

AmLaw Second 100 xNYC - (56 members)

### Attorney Fees Billed by Classification

**Your Firm** 



Your Firm Total Group

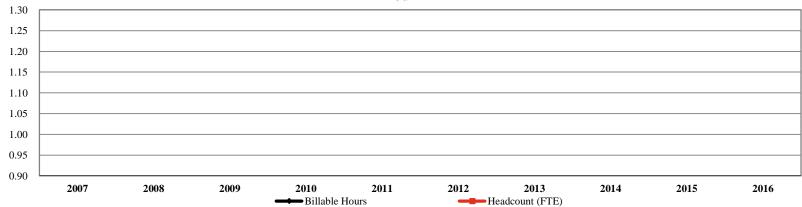
Equity Partners	Non-Equity Partners	Senior Attys	Associates	Staff Attys	Of Counsel
43.8%	18.6%	5.6%	28.3%	1.2%	2.5%

AmLaw Second 100 xNYC - (56 members)

# Attorney Capacity 1

For the 12-month period ending December 31 of the stated year

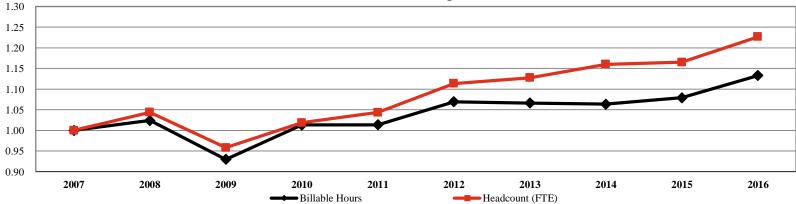
#### **Your Firm**



# You

our Firm	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	% Chg: '07-'16
Billable Hours											
<b>Headcount (FTE)</b>											





Total Group	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	% Chg: '07-'16
<b>Billable Hours</b>	17,392,109	17,813,333	16,172,947	17,621,615	17,629,718	18,597,162	18,544,883	18,497,818	18,767,707	19,708,780	13.3%
<b>Headcount (FTE)</b>	10,421	10,878	9,985	10,615	10,874	11,605	11,750	12,090	12,144	12,783	22.7%

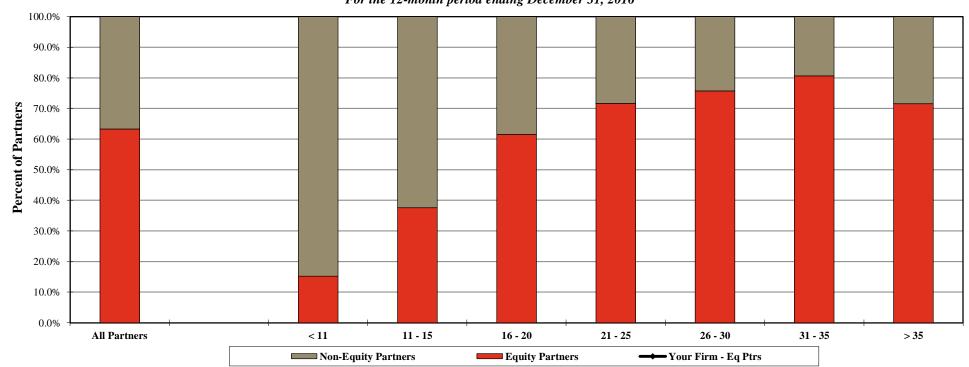
<sup>&</sup>lt;sup>1</sup> Includes only those Firms that participated for the past 10 years; All values indexed to 2007.

<sup>\*\*</sup> omitted due to insufficient data

AmLaw Second 100 xNYC - (56 members)

# Partner Demographics 1





#### Your Firm

### **Total Group**

#### By Years of Experience

< 11 Years

11 - 15 Years

16 - 20 Years

21 - 25 Years

26 - 30 Years

31 - 35 Years

> 35 Years

**All Partners** 

Equity Partners	Non-Equity Partners

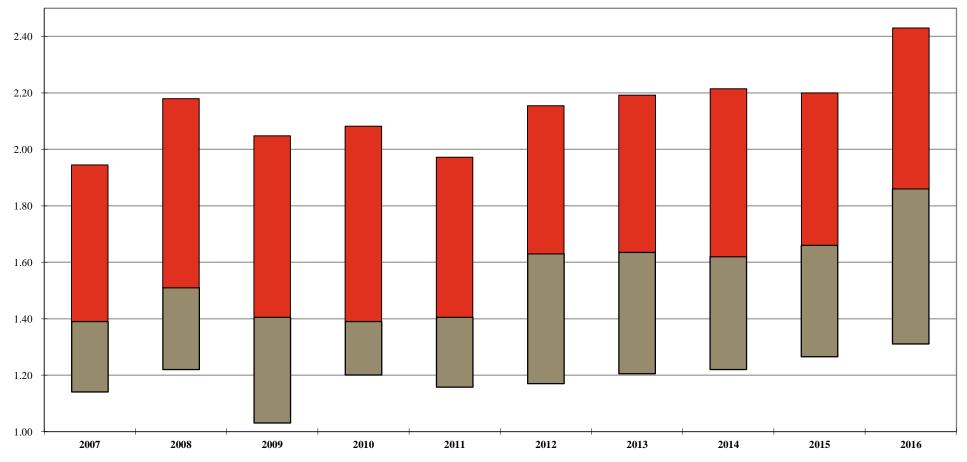
Equity	Non-Equity
Partners	Partners
15.2%	84.8%
37.6%	62.4%
61.5%	38.5%
71.7%	28.3%
75.7%	24.3%
80.7%	19.3%
71.5%	28.5%
63.3%	36.7%

\*\* omitted due to insufficient data

<sup>&</sup>lt;sup>1</sup> Years of experience includes the length of time practicing law since passing the bar exam.

# Equity Partner Leverage 1

#### For the 12-month period ending December 31st of the stated year



Your Firm 1st Qtle Median 3rd Otle

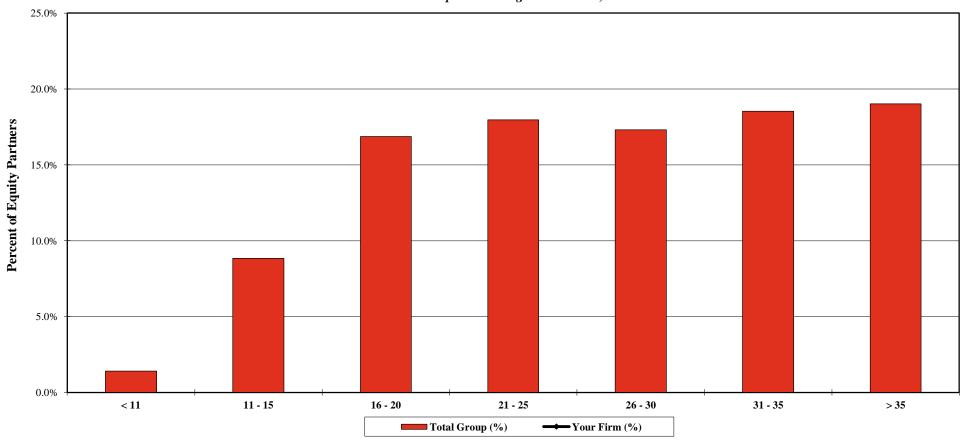
2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1.95	2.18	2.05	2.08	1.97	2.16	2.19	2.22	2.20	2.43
1.39	1.51	1.41	1.39	1.41	1.63	1.64	1.62	1.66	1.86
1.14	1.22	1.03	1.20	1.16	1.17	1.21	1.22	1.27	1.31

<sup>&</sup>lt;sup>1</sup> Ratio of Other Attorneys to Equity Partners. Other Attorneys include Non-Equity Partners, Associates, Sr. and Staff Attorneys. Of Counsel attorneys are excluded from this calculation. Additional detail can be found on Page 115.

<sup>\*\*</sup> omitted due to insufficient data

# Distribution of Equity Partners by Years of Experience 1

For the 12-month period ending December 31, 2016



Your Firm (%)
Your Firm (FTE)

Total Group (%)
Total Group (FTE)

	Equity Partners by Years of Experience										
< 11	< 11 11 - 15 16 - 20 21 - 25 26 - 30 31 - 35 > 35										
1.4%	8.8%	16.9%	18.0%	17.3%	18.5%	19.0%					
85	530	1,012	1,079	1,039	1,112	1,141					

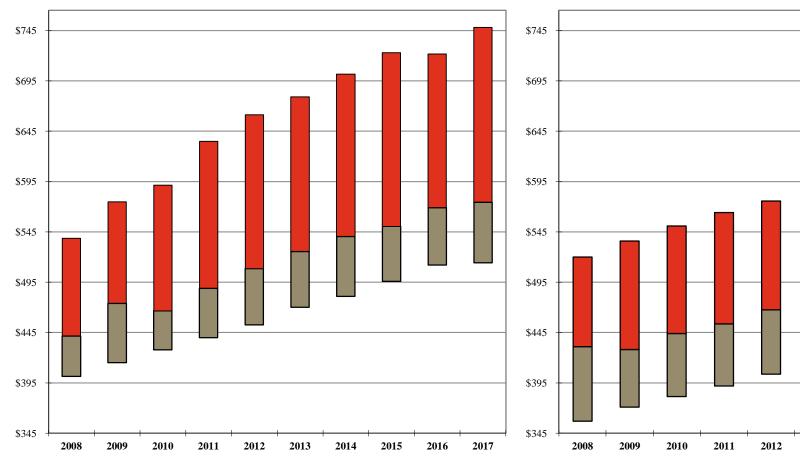
<sup>&</sup>lt;sup>1</sup> Years of experience includes the length of time practicing law since passing the bar exam.

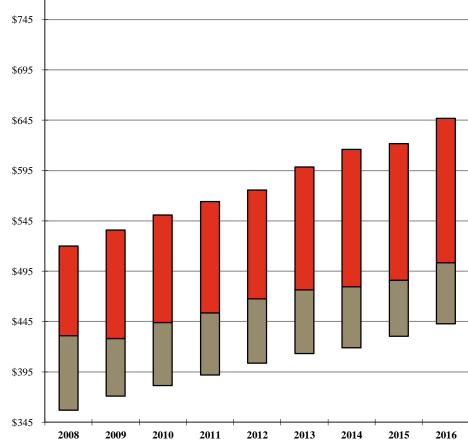
<sup>\*\*</sup> omitted due to insufficient data

# **Equity Partner Rates**

Standard Rates As of January 1st of the stated year

**Billed Rates** For the 12-month period ending December 31st of the stated year



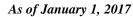


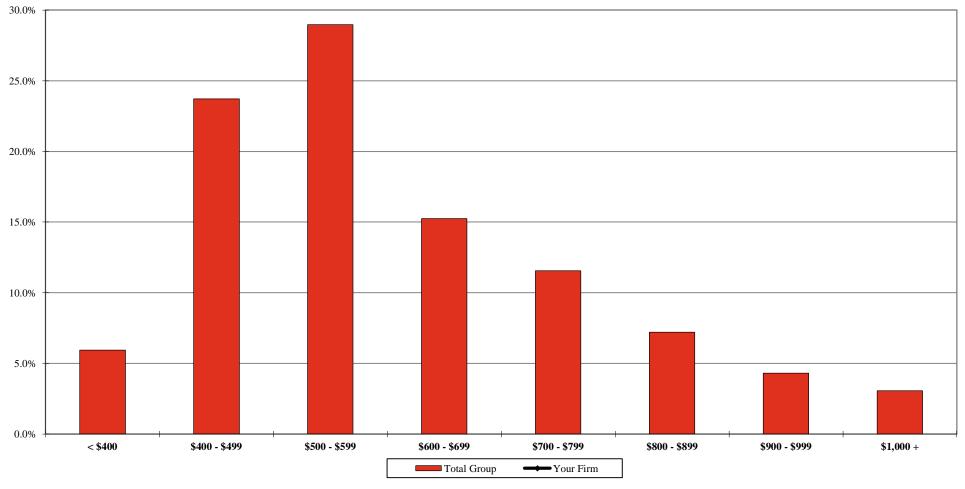
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Your Firm										
1st Qtle	\$539	\$575	\$591	\$635	\$661	\$679	\$702	\$723	\$722	\$748
Median	442	474	467	489	509	526	541	551	569	575
3rd Qtle	401	415	428	440	453	470	481	496	512	514

	2008	2009	2010	2011	2012	2013	2014	2015	2016
Your Firm									
1st Qtle	\$520	\$536	\$551	\$564	\$576	\$599	\$616	\$622	\$647
Median	431	428	444	454	468	477	480	486	504
3rd Qtle	357	371	381	392	404	413	419	430	443

Additional detail can be found on Pages 76 and 95.

### Distribution of Equity Partner Standard Billing Rates



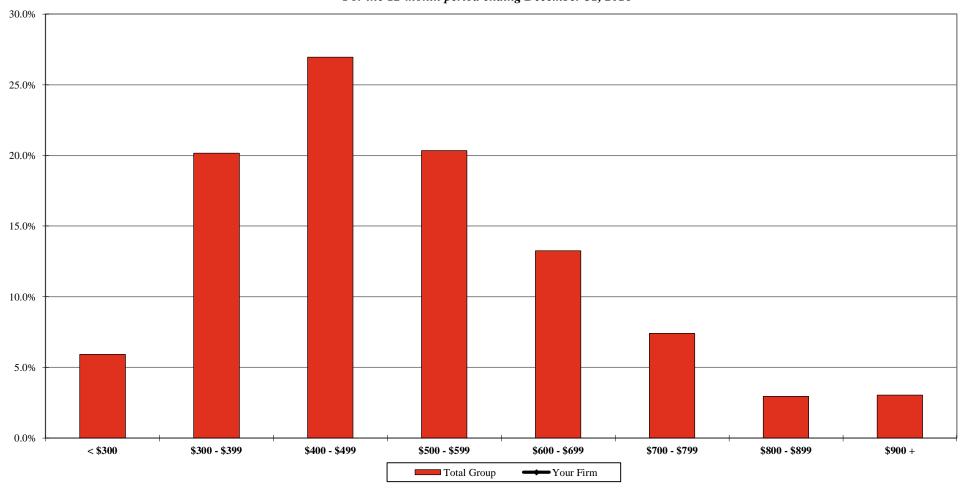


Your Firm
<b>Total Group</b>

< \$400	\$400 - \$499	<b>\$500 - \$599</b>	\$600 - \$699	<b>\$700 - \$799</b>	\$800 - \$899	<b>\$900 - \$999</b>	<b>\$1,000</b> +
5.9%	23.7%	29.0%	15.3%	11.6%	7.2%	4.3%	3.1%

### Distribution of Equity Partner Billed Rates

For the 12-month period ending December 31, 2016



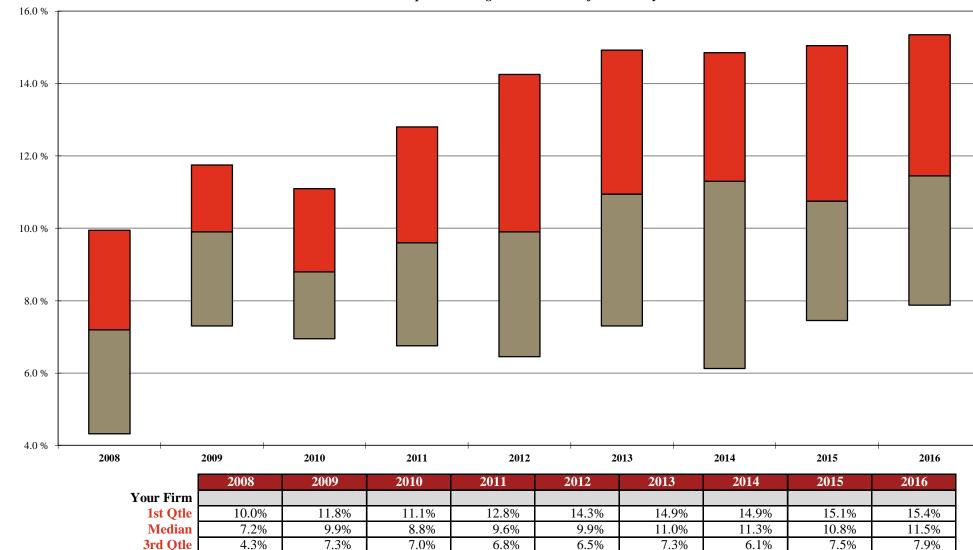
Your Firm
<b>Total Group</b>

< \$300	\$300 - \$399	\$400 - \$499	<b>\$500 - \$599</b>	\$600 - \$699	<b>\$700 - \$799</b>	\$800 - \$899	<b>\$900</b> +
5.9%	20.2%	26.9%	20.3%	13.3%	7.4%	2.9%	3.0%

AmLaw Second 100 xNYC - (56 members)

# Equity Partner Discounting 1

For the 12-month period ending December 31st of the stated year



<sup>&</sup>lt;sup>1</sup> Calculated as 100% minus the Average Billed Rate Realization for the 12-month period.

Additional detail can be found on Page 105.

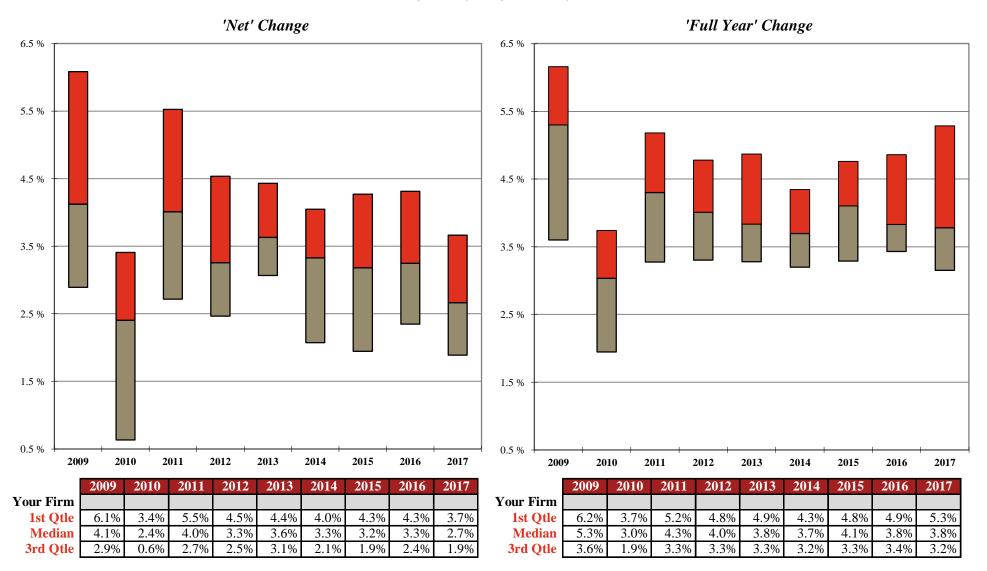
Note: A floating bar is not displayed for a comparison group where the quartile values have been omitted.

\*\* omitted due to insufficient data

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# Annual Change 1: Equity Partner Standard Rates

As of January 1st of the stated year

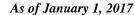


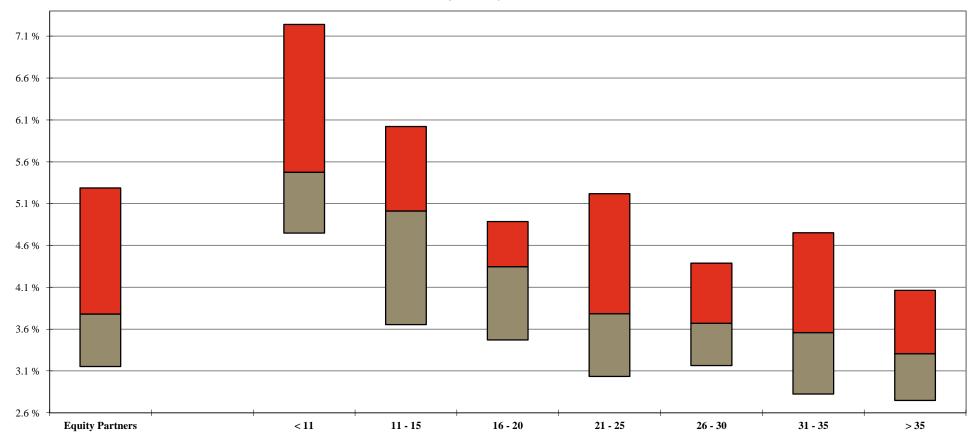
<sup>&</sup>lt;sup>1</sup> 'Net' Change is the overall change in the average Standard Billing Rate for the stated year; 'Full Year' Change is calculated only for those Equity Partners who were employed during the entire one year period, excluding Equity Partners who had a title change during the year.

Additional detail can be found on Pages 76 and 83.

AmLaw Second 100 xNYC - (56 members)

# 'Full Year' 1 Equity Partner Standard Rate Change by Years of Experience





Your Firm 1st Qtle Median 3rd Qtle

		Years of Experience										
Equity Partners	< 11	11 - 15	16 - 20	21 - 25	26 - 30	31 - 35	> 35					
5.3%	7.2%	6.0%	4.9%	5.2%	4.4%	4.8%	4.1%					
3.8%	5.5%	5.0%	4.3%	3.8%	3.7%	3.6%	3.3%					
3.2%	3.2% 4.7% 3.7%		3.5%	3.0%	3.2%	2.8%	2.7%					

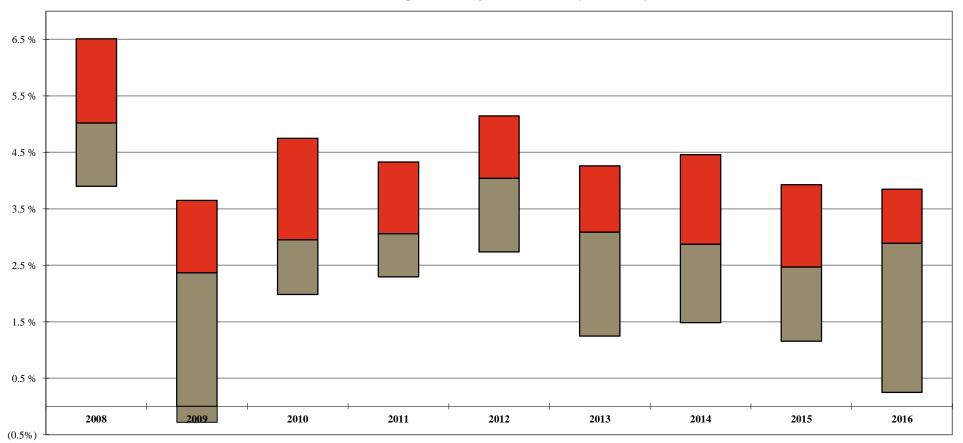
<sup>&</sup>lt;sup>1</sup> 'Full Year' Change is calculated only for those Equity Partners who were employed during the entire one year period, excluding Equity Partners who had a title change during the year. Additional detail can be found on Page 83.

Note: A floating bar is not displayed for a comparison group where the quartile values have been omitted.

\*\* omitted due to insufficient data

### Annual Change: Equity Partner Billed Rates

For the 12-month period ending December 31st of the stated year



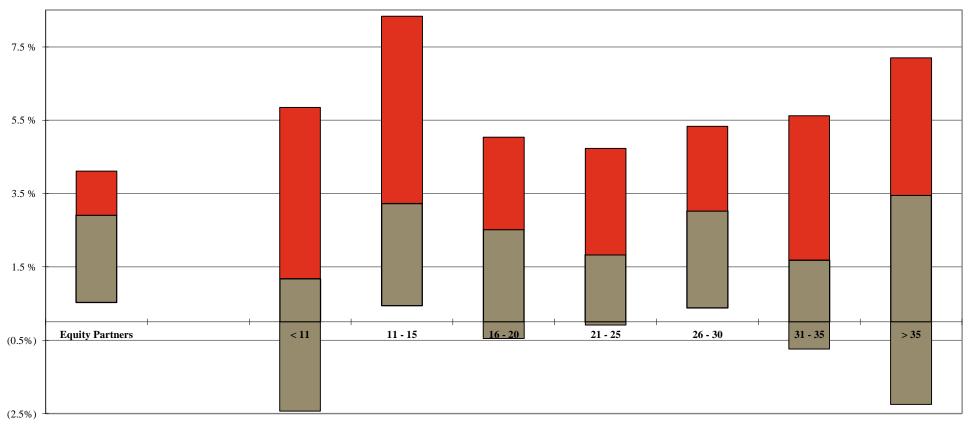
Your Firm
1st Qtle
Median
3rd Qtle

2008	2009	2010	2011	2012	2013	2014	2015	2016
6.5%	3.6%	4.8%	4.3%	5.1%	4.3%	4.5%	3.9%	3.8%
5.0%	2.4%	3.0%	3.1%	4.0%	3.1%	2.9%	2.5%	2.9%
3.9%	(0.3%)	2.0%	2.3%	2.7%	1.2%	1.5%	1.2%	0.2%

AmLaw Second 100 xNYC - (56 members)

# 'Full Year' 1 Equity Partner Billed Rate Change by Years of Experience





Your Firm 1st Qtle Median 3rd Qtle

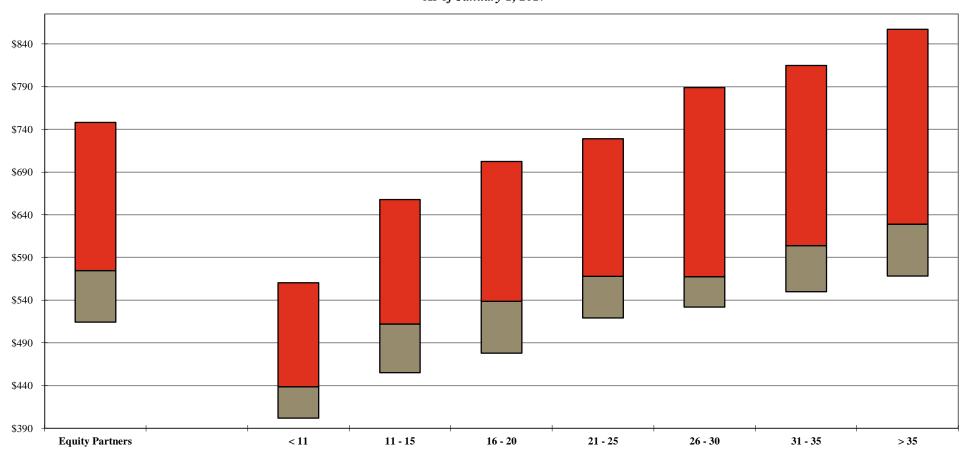
		Years of Experience										
Equity Partners	< 11											
4.1%	5.9%	8.3%	5.0%	4.7%	5.3%	5.6%	7.2%					
2.9%	1.2%	3.2%	2.5%	1.8%	3.0%	1.7%	3.5%					
0.5%	(2.4%)	0.4%	(0.4%)	(0.1%)	0.4%	(0.7%)	(2.2%)					

<sup>&</sup>lt;sup>1</sup> 'Full Year' Change is calculated only for those Equity Partners who were employed during the entire one year period, excluding Equity Partners who had a title change during the year. Additional detail can be found on Page 102.

<sup>\*\*</sup> omitted due to insufficient data

# Equity Partner Standard Rates by Years of Experience

As of January 1, 2017



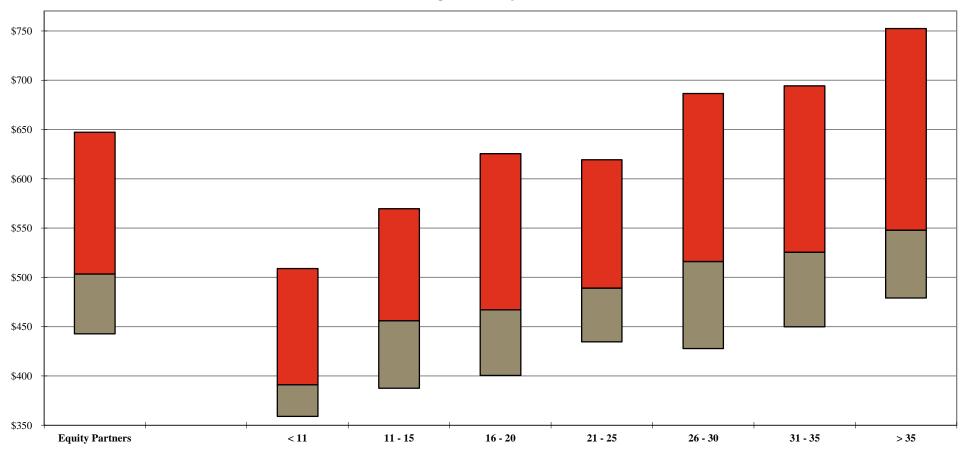
Your Firm 1st Qtle Median 3rd Qtle

	Years of Experience									
Equity Partners	< 11	11 - 15	16 - 20	21 - 25	26 - 30	31 - 35	> 35			
\$748	\$560	\$658	\$703	\$729	\$789	\$815	\$857			
575	439	512	539	568	568	604	629			
514	402	455	478	519	532	550	568			

Additional detail can be found on Page 76.

## Equity Partner Billed Rates by Years of Experience

For the 12-month period ending December 31, 2016



Your Firm 1st Qtle Median 3rd Qtle

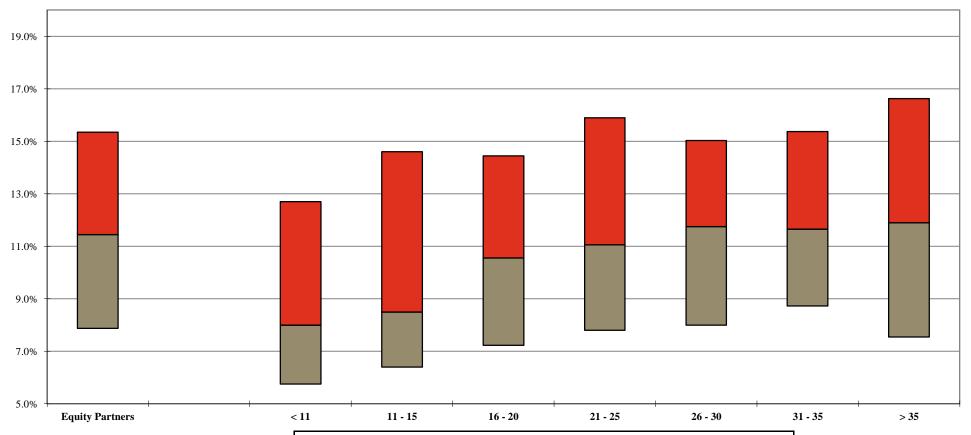
		Years of Experience									
Equity Partners	< 11	11 - 15	16 - 20	21 - 25	26 - 30	31 - 35	> 35				
\$647	\$509	\$570	\$625	\$619	\$687	\$694	\$752				
504	391	456	467	489	516	526	548				
443	359	388	401	435	428	450	479				

Additional detail can be found on Page 95.

AmLaw Second 100 xNYC - (56 members)

# Equity Partner Discounting 1 by Years of Experience

For the 12-month period ending December 31, 2016



Your Firm 1st Qtle Median 3rd Qtle

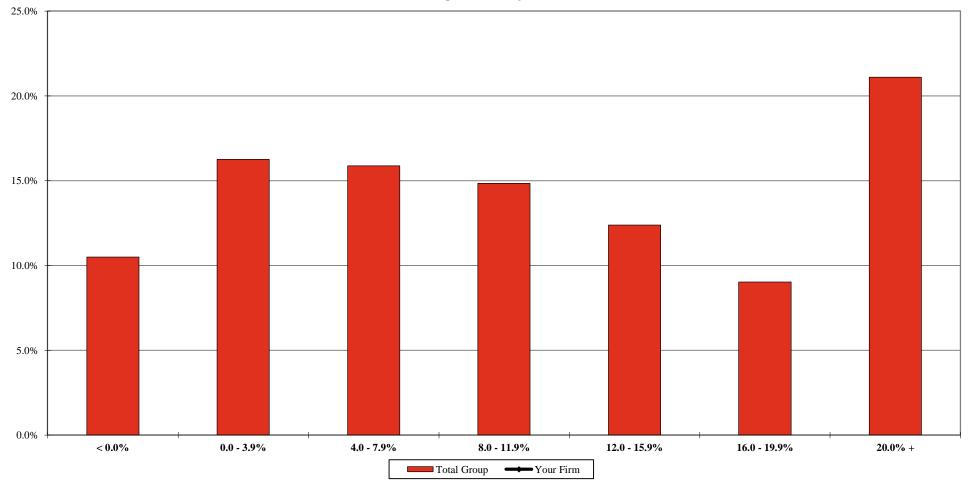
	Years of Experience									
Equity Partners	< 11	11 - 15	16 - 20	21 - 25	26 - 30	31 - 35	> 35			
15.4%	12.7%	14.6%	14.5%	15.9%	15.0%	15.4%	16.6%			
11.5%	8.0%	8.5%	10.6%	11.1%	11.8%	11.7%	11.9%			
7.9%	5.8%	6.4%	7.2%	7.8%	8.0%	8.7%	7.6%			

<sup>&</sup>lt;sup>1</sup> Calculated as 100% minus the Average Billed Rate Realization for the 12-month period.

Additional detail can be found on Page 105.

# Distribution of Equity Partners by Discount Levels 1

For the 12-month period ending December 31, 2016



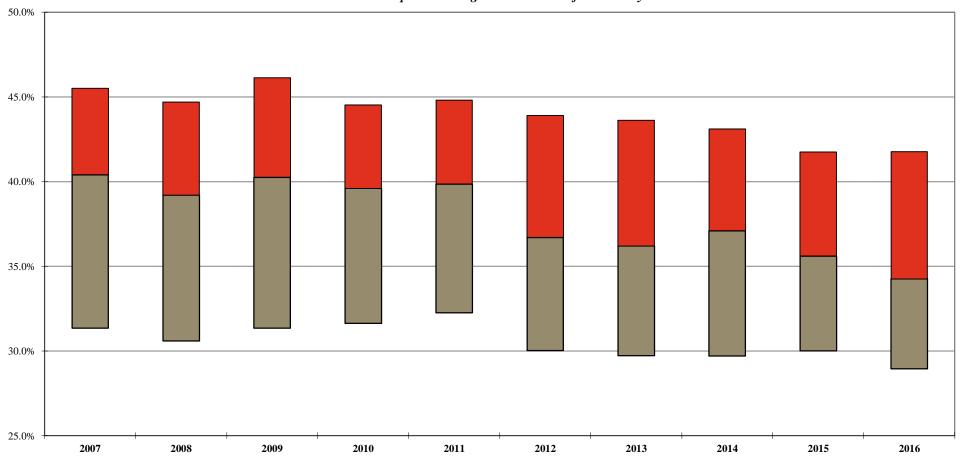
Your Firm
<b>Total Group</b>

< 0.0%	0.0 - 3.9%	4.0 - 7.9%	8.0 - 11.9%	12.0 - 15.9%	16.0 - 19.9%	20.0% +
10.5%	16.3%	15.9%	14.8%	12.4%	9.0%	21.1%

<sup>&</sup>lt;sup>1</sup> Includes the percentage of corresponding full-time, full-year individuals at each level. Discounting is calculated as 100% minus the Average Billed Rate Realization for the 12-month period. Additional detail can be found on Page 107.

## Equity Partner Hours as a Percentage of All Attorney Hours

For the 12-month period ending December 31st of the stated year



Your Firm 1st Qtle Median 3rd Qtle

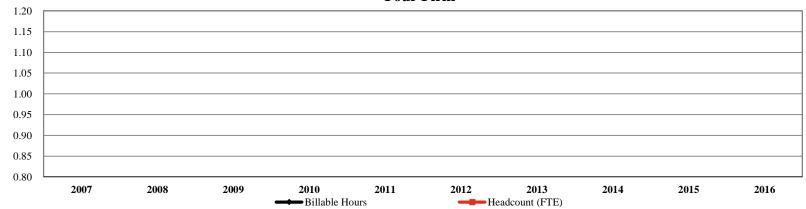
2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
45.5%	44.7%	46.1%	44.5%	44.8%	43.9%	43.6%	43.1%	41.8%	41.8%
40.4%	39.2%	40.3%	39.6%	39.9%	36.7%	36.2%	37.1%	35.6%	34.3%
31.4%	30.6%	31.4%	31.6%	32.3%	30.0%	29.7%	29.7%	30.0%	29.0%

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# Equity Partner Capacity 1

For the 12-month period ending December 31 of the stated year

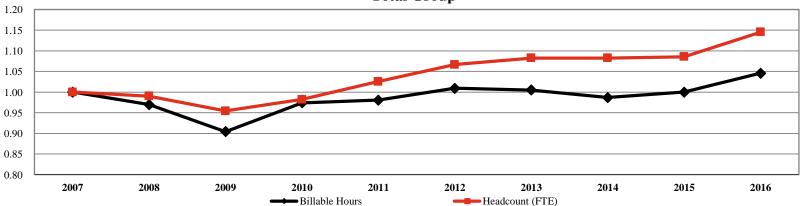
#### **Your Firm**



# You

our Firm	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	% Chg: '07-'16
Billable Hours											
<b>Headcount (FTE)</b>											





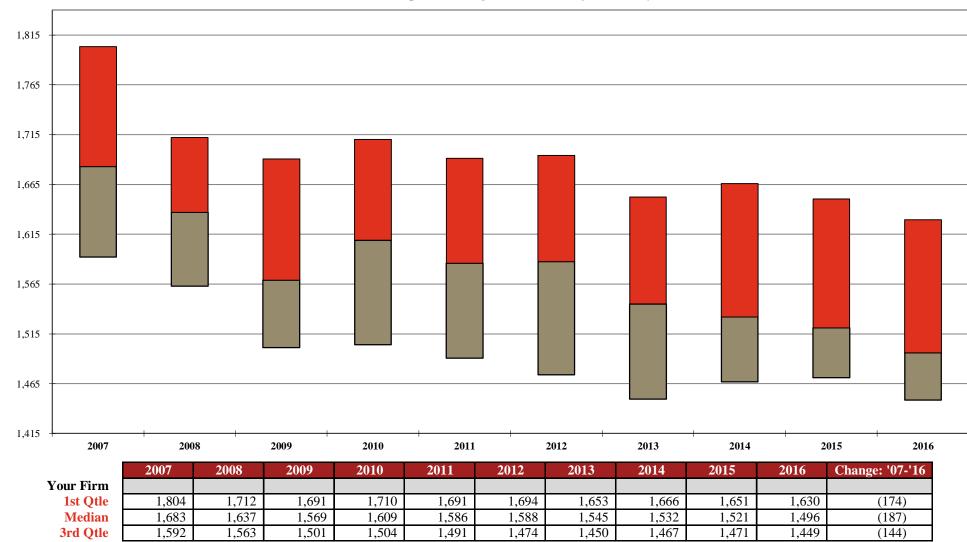
Total Group	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	% Chg: '07-'16
Billable Hours	6,814,709	6,608,712	6,161,931	6,639,277	6,684,357	6,878,529	6,848,959	6,725,897	6,814,287	7,128,082	4.6%
Headcount (FTE)	4,056	4,016	3,871	3,984	4,159	4,326	4,390	4,391	4,404	4,646	14.6%

<sup>&</sup>lt;sup>1</sup> Includes only those Firms that participated for the past 10 years; All values indexed to 2007.

<sup>\*\*</sup> omitted due to insufficient data

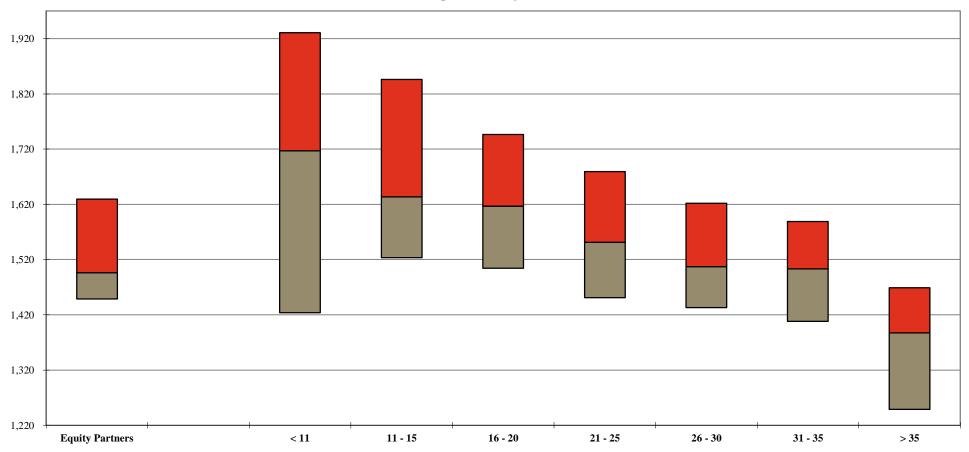
### **Equity Partner Utilization**

#### For the 12-month period ending December 31st of the stated year



### Equity Partner Utilization by Years of Experience

For the 12-month period ending December 31, 2016



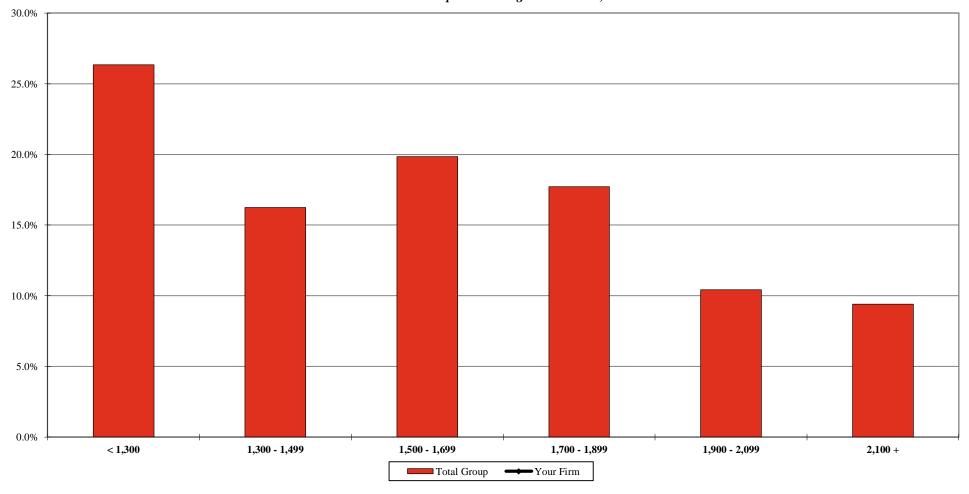
Your Firm
1st Qtle
Median
3rd Qtle

	Years of Experience								
Equity Partners	< 11	11 - 15	16 - 20	21 - 25	26 - 30	31 - 35	> 35		
1,630	1,931	1,846	1,747	1,679	1,622	1,589	1,469		
1,496	1,717	1,634	1,617	1,551	1,507	1,503	1,388		
1,449	1,424	1,524	1,505	1,451	1,433	1,408	1,249		

Additional detail can be found on Page 110.

# Distribution of Equity Partners by Utilization Levels 1

For the 12-month period ending December 31, 2016

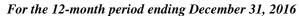


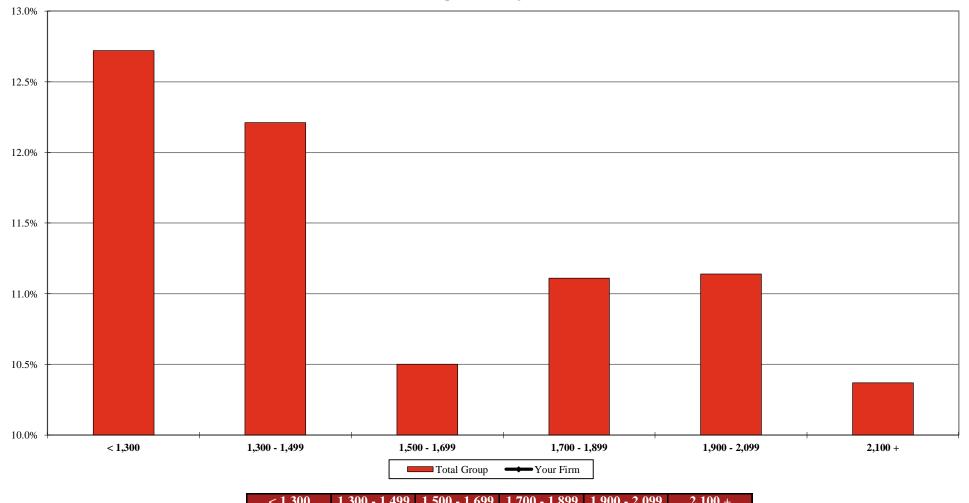
Your Firm Total Group

< 1,300	1,300 - 1,499	1,500 - 1,699	1,700 - 1,899	1,900 - 2,099	2,100 +
26.3%	16.2%	19.9%	17.7%	10.4%	9.4%

<sup>&</sup>lt;sup>1</sup> Includes the percentage of corresponding full-time, full-year individuals at each utilization level. Additional detail can be found on Page 111.

# Equity Partner Discounting 1 by Utilization Levels





Your Firm Total Group

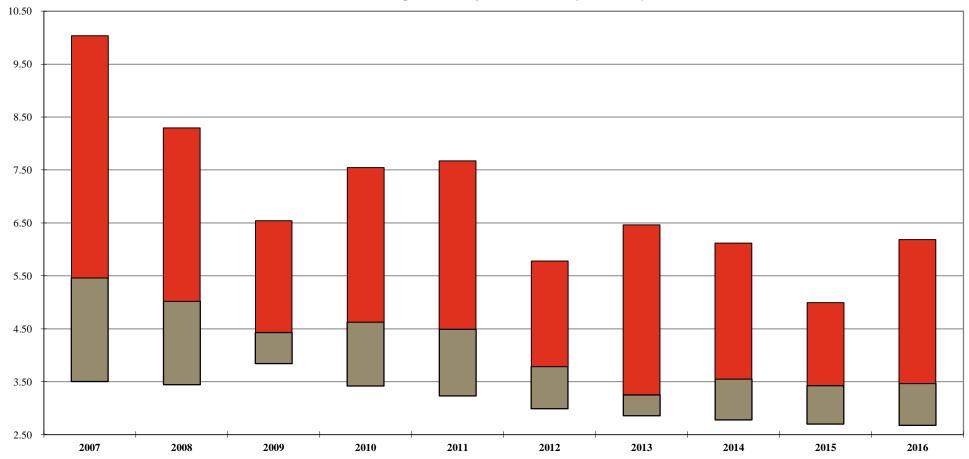
< 1,300	1,300 - 1,499	1,500 - 1,699	1,700 - 1,899	1,900 - 2,099	2,100 +
12.7%	12.2%	10.5%	11.1%	11.1%	10.4%

<sup>&</sup>lt;sup>1</sup> Includes the percentage of corresponding full-time, full-year individuals at each utilization level. Discounting is calculated as 100% minus the Average Billed Rate Realization for the 12-month period.

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## Non-Equity Partner Leverage 1

#### For the 12-month period ending December 31st of the stated year



Your Firm 1st Qtle Median 3rd Qtle

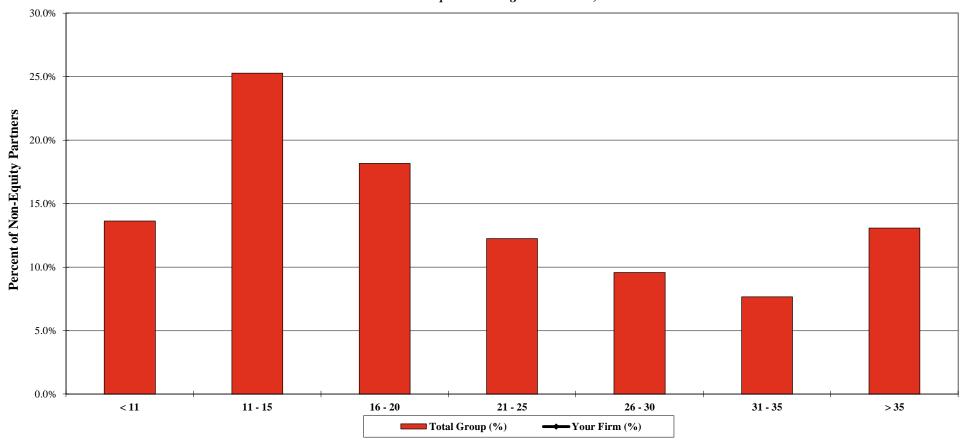
2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
10.04	8.29	6.54	7.55	7.67	5.78	6.46	6.12	4.99	6.19
5.46	5.02	4.43	4.63	4.49	3.79	3.25	3.55	3.43	3.47
3.51	3.45	3.84	3.42	3.23	2.99	2.86	2.78	2.70	2.68

<sup>&</sup>lt;sup>1</sup> Ratio of Other Attorneys to Non-Equity Partners. Other Attorneys include Equity Partners, Associates, Sr. and Staff Attorneys. Of Counsel attorneys are excluded from this calculation.

<sup>\*\*</sup> omitted due to insufficient data

## Distribution of Non-Equity Partners by Years of Experience 1

For the 12-month period ending December 31, 2016



Your Firm (%)
Your Firm (FTE)
Total Group (%)

Total Group (FTE)

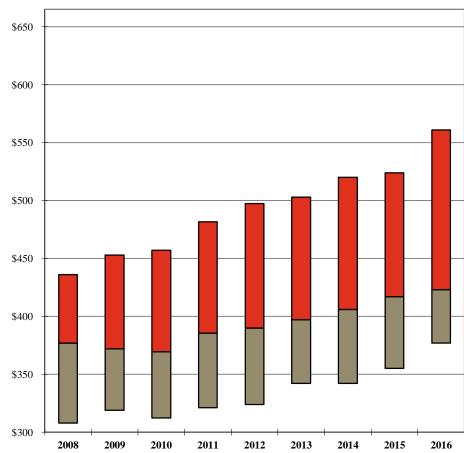
	Non-Equity Partners by Years of Experience												
< 11	< 11 11 - 15 16 - 20 21 - 25 26 - 30 31 - 35 > 35												
13.6%	25.3%	18.2%	12.3%	9.6%	7.7%	13.1%							
474	880	633	426	334	267	455							

<sup>&</sup>lt;sup>1</sup> Years of experience includes the length of time practicing law since passing the bar exam.

### Non-Equity Partner Rates

Standard Rates As of January 1st of the stated year \$650 \$650 \$600 \$600 \$550 \$550 \$500 \$500 \$450 \$450 \$400 \$400 \$350 \$350 \$300 \$300 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2008 2009 2010

Billed Rates
For the 12-month period ending December 31st of the stated year



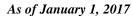
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Your Firm										
1st Qtle	\$460	\$506	\$512	\$541	\$561	\$565	\$602	\$609	\$623	\$649
Median	393	421	464	429	459	460	473	486	495	515
3rd Qtle	355	366	365	366	384	403	414	425	439	446

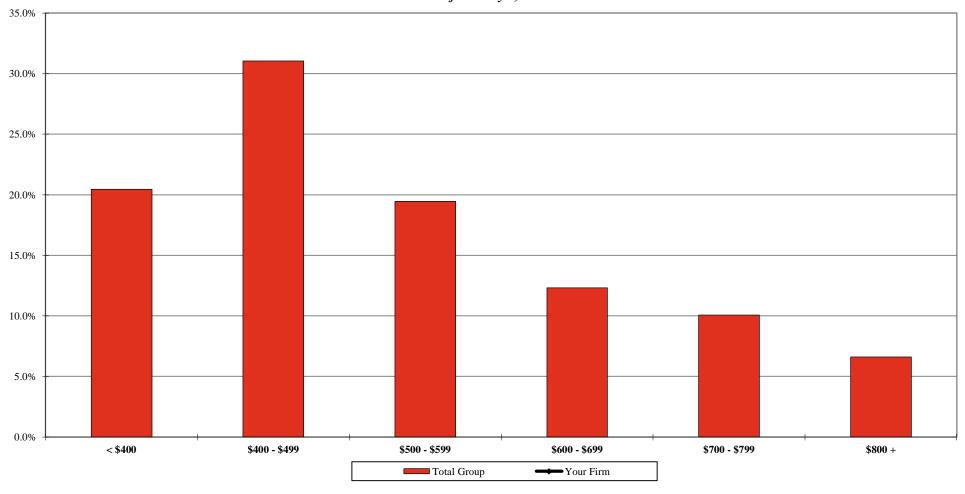
Your Firm 1st Qtle Median 3rd Qtle

	2008	2009	2010	2011	2012	2013	2014	2015	2016
m									
le	\$436	\$453	\$457	\$482	\$498	\$503	\$520	\$524	\$561
ın	377	372	370	386	390	397	406	417	423
le	308	319	312	321	324	342	342	355	377

Additional detail can be found on Pages 76 and 95.

### Distribution of Non-Equity Partner Standard Billing Rates

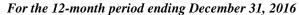


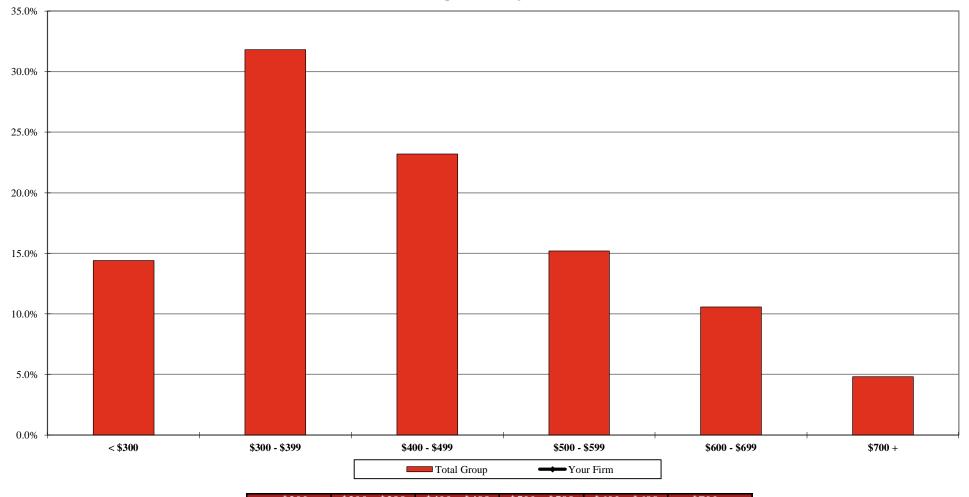


Your I	Firm
Total G	roup

< \$400	\$400 - \$499	\$500 - \$599	\$600 - \$699	\$700 - \$799	\$800 +
20.5%	31.1%	19.4%	12.3%	10.1%	6.6%

## Distribution of Non-Equity Partner Billed Rates 1



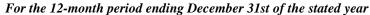


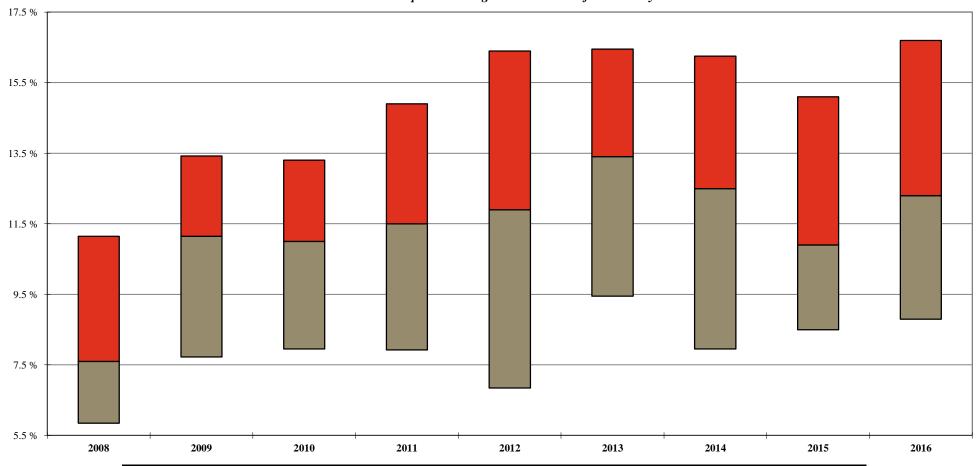
Your Firm Total Group

< \$300	\$300 - \$399	\$400 - \$499	\$500 - \$599	\$600 - \$699	<b>\$700</b> +
14.4%	31.8%	23.2%	15.2%	10.6%	4.8%

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## Non-Equity Partner Discounting 1





Your Firm 1st Qtle Median 3rd Qtle

2008	2009	2010	2011	2012	2013	2014	2015	2016
11.2%	13.4%	13.3%	14.9%	16.4%	16.5%	16.3%	15.1%	16.7%
7.6%	11.2%	11.0%	11.5%	11.9%	13.4%	12.5%	10.9%	12.3%
5.9%	7.7%	8.0%	7.9%	6.9%	9.5%	8.0%	8.5%	8.8%

<sup>&</sup>lt;sup>1</sup> Calculated as 100% minus the Average Billed Rate Realization for the 12-month period.

Additional detail can be found on Page 105.

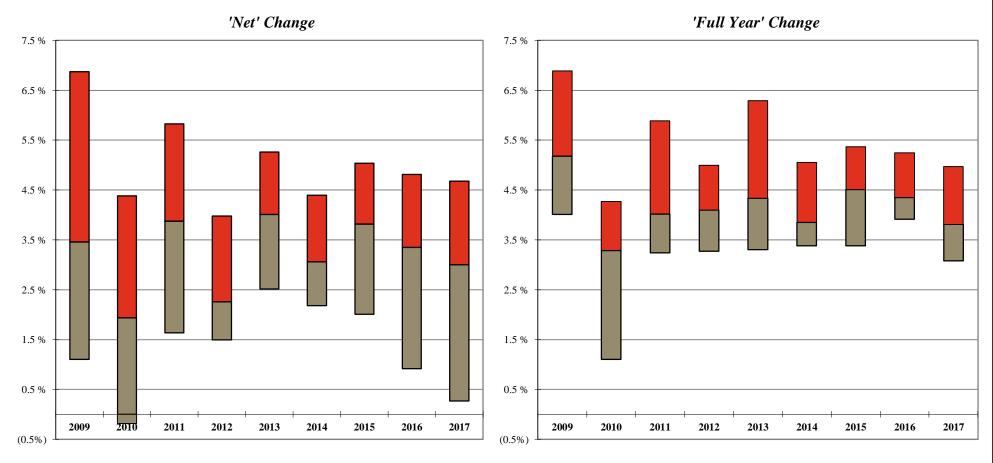
Note: A floating bar is not displayed for a comparison group where the quartile values have been omitted.

\*\* omitted due to insufficient data

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## Annual Change 1: Non-Equity Partner Standard Rates

As of January 1st of the stated year



	2009	2010	2011	2012	2013	2014	2015	2016	2017
Your Firm									
1st Qtle	6.9%	4.4%	5.8%	4.0%	5.3%	4.4%	5.0%	4.8%	4.7%
Median	3.5%	1.9%	3.9%	2.3%	4.0%	3.1%	3.8%	3.4%	3.0%
3rd Qtle	1.1%	(0.2%)	1.6%	1.5%	2.5%	2.2%	2.0%	0.9%	0.3%

	2009	2010	2011	2012	2013	2014	2015	2016	2017
Your Firm									
1st Qtle	6.9%	4.3%	5.9%	5.0%	6.3%	5.1%	5.4%	5.2%	5.0%
Median	5.2%	3.3%	4.0%	4.1%	4.3%	3.9%	4.5%	4.4%	3.8%
3rd Qtle	4.0%	1.1%	3.2%	3.3%	3.3%	3.4%	3.4%	3.9%	3.1%

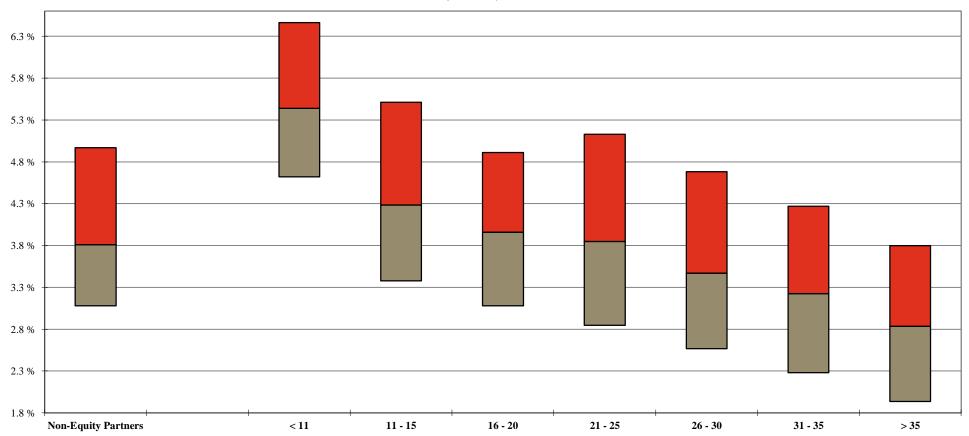
<sup>&</sup>lt;sup>1</sup> 'Net' Change is the overall change in the average Standard Billing Rate for the stated year; 'Full Year' Change is calculated only for those Non-Equity Partners who were employed during the entire one year period, excluding Non-Equity Partners who had a title change during the year.

Additional detail can be found on Pages 76 and 83.

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## 'Full Year' Non-Equity Partner Standard Rate Change by Years of Experience

As of January 1, 2017



Your Firm 1st Qtle Median 3rd Qtle

		Years of Experience												
Non-Equity Partners	< 11	11 - 15	16 - 20	21 - 25	26 - 30	31 - 35	> 35							
5.0%	6.5%	5.5%	4.9%	5.1%	4.7%	4.3%	3.8%							
3.8%	5.4%	4.3%	4.0%	3.9%	3.5%	3.2%	2.8%							
3.1%	4.6%	3.4%	3.1%	2.8%	2.6%	2.3%	1.9%							

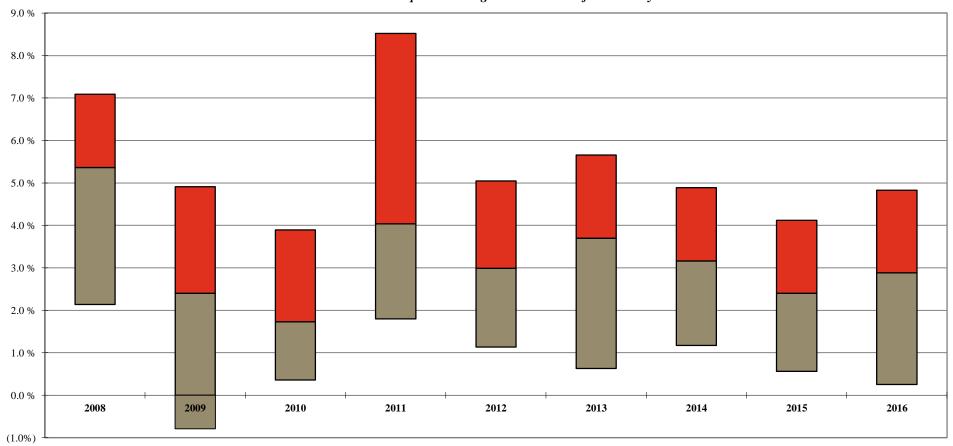
<sup>&</sup>lt;sup>1</sup> 'Full Year' Change is calculated only for those Non-Equity Partners who were employed during the entire one year period, excluding Non-Equity Partners who had a title change during the year. Additional detail can be found on Page 83.

Note: A floating bar is not displayed for a comparison group where the quartile values have been omitted.

\*\* omitted due to insufficient data

### Annual Change: Non-Equity Partner Billed Rates

For the 12-month period ending December 31st of the stated year



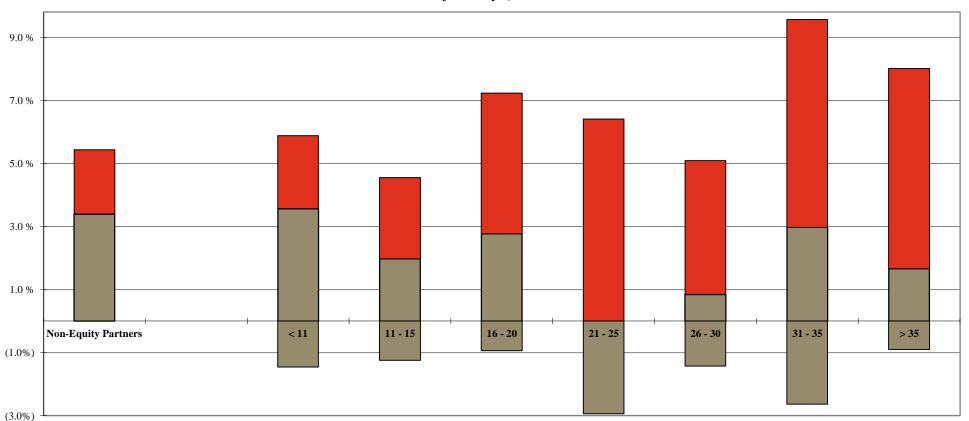
Your Firm
1st Qtle
Median
3rd Qtle

Ì	2008	2009	2010	2011	2012	2013	2014	2015	2016
	7.1%	4.9%	3.9%	8.5%	5.1%	5.7%	4.9%	4.1%	4.8%
	5.4%	2.4%	1.7%	4.0%	3.0%	3.7%	3.2%	2.4%	2.9%
	2.1%	(0.8%)	0.4%	1.8%	1.1%	0.6%	1.2%	0.6%	0.3%

AmLaw Second 100 xNYC - (56 members)

## 'Full Year' Non-Equity Partner Billed Rate Change by Years of Experience

As of January 1, 2017



Your Firm 1st Qtle Median 3rd Qtle

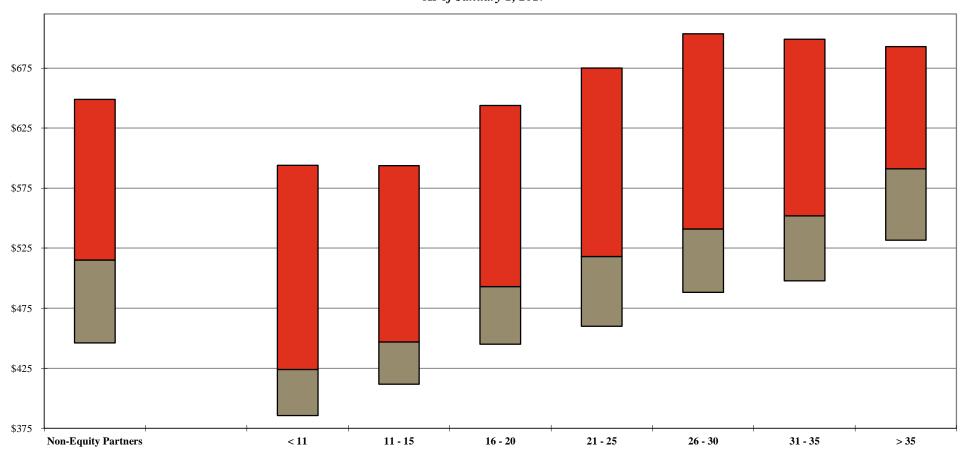
		Years of Experience											
Non-Equity Partners	< 11	11 - 15	16 - 20	21 - 25	26 - 30	31 - 35	> 35						
5.4%	5.9%	4.5%	7.2%	6.4%	5.1%	9.6%	8.0%						
3.4%	3.6%	2.0%	2.8%	0.0%	0.8%	3.0%	1.7%						
0.0%	(1.5%)	(1.2%)	(0.9%)	(2.9%)	(1.4%)	(2.6%)	(0.9%)						

<sup>&</sup>lt;sup>1</sup> 'Full Year' Change is calculated only for those Non-Equity Partners who were employed during the entire one year period, excluding Non-Equity Partners who had a title change during the year. Additional detail can be found on Page 102.

<sup>\*\*</sup> omitted due to insufficient data

### Non-Equity Partner Standard Rates by Years of Experience

As of January 1, 2017



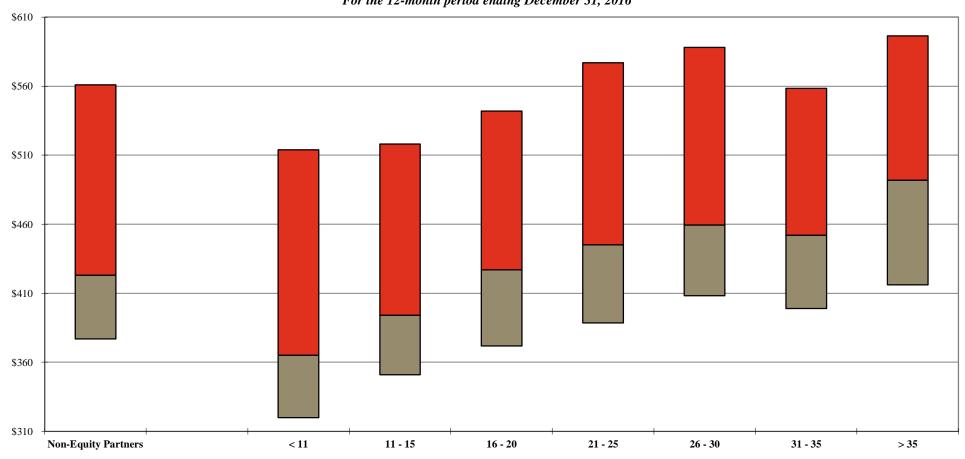
Your Firm 1st Qtle Median 3rd Qtle

		Years of Experience													
Non-Equity Partners	< 11	11 - 15	16 - 20	21 - 25	26 - 30	31 - 35	> 35								
\$649	\$594	\$594	\$644	\$675	\$704	\$699	\$693								
515	424	447	493	518	541	552	591								
446	386	412	445	460	488	498	532								

Additional detail can be found on Page 76.

### Non-Equity Partner Billed Rates by Years of Experience

For the 12-month period ending December 31, 2016



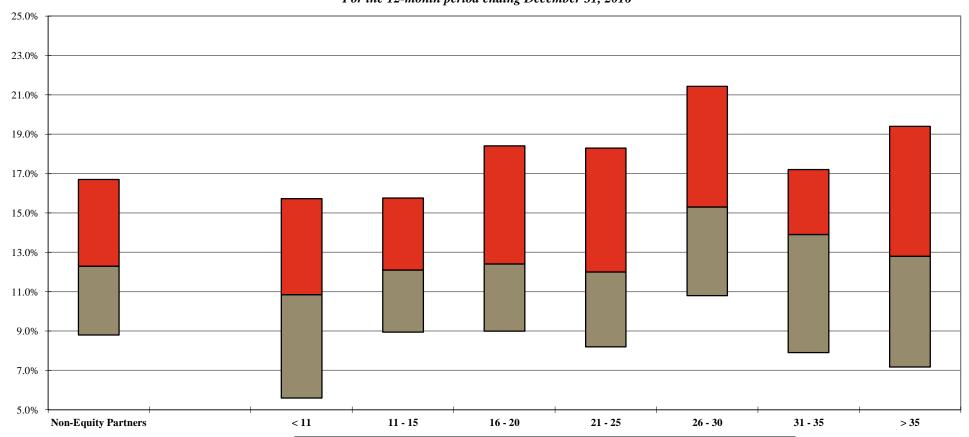
Your Firm 1st Qtle Median 3rd Qtle

		Years of Experience												
Non-Equity Partners	< 11	11 - 15	16 - 20	21 - 25	26 - 30	31 - 35	> 35							
\$561	\$514	\$518	\$542	\$577	\$588	\$559	\$597							
423	365	394	427	445	460	452	492							
377	320	351	372	389	408	399	416							

Additional detail can be found on Page 95.

## Non-Equity Partner Discounting 1 by Years of Experience

For the 12-month period ending December 31, 2016



Your Firm 1st Qtle Median 3rd Qtle

		Years of Experience												
Non-Equity Partners	< 11	11 - 15	16 - 20	21 - 25	26 - 30	31 - 35	> 35							
16.7%	15.7%	15.8%	18.4%	18.3%	21.4%	17.2%	19.4%							
12.3%	10.9%	12.1%	12.4%	12.0%	15.3%	13.9%	12.8%							
8.8%	5.6%	9.0%	9.0%	8.2%	10.8%	7.9%	7.2%							

<sup>&</sup>lt;sup>1</sup> Calculated as 100% minus the Average Billed Rate Realization for the 12-month period.

Additional detail can be found on Page 105.

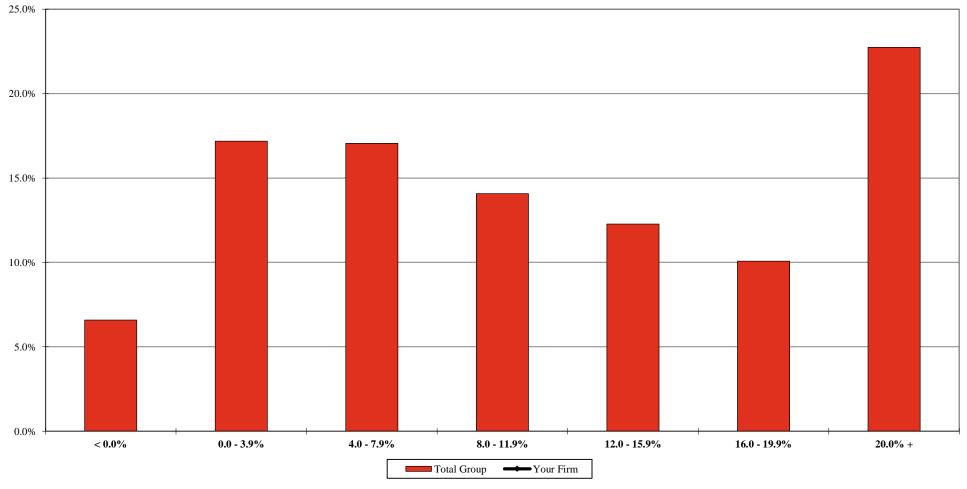
Note: A floating bar is not displayed for a comparison group where the quartile values have been omitted.

\*\* omitted due to insufficient data

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## Distribution of Non-Equity Partners by Discount Levels 1





Your Firm
<b>Total Group</b>

< 0.0%	0.0 - 3.9%	4.0 - 7.9%	8.0 - 11.9%	12.0 - 15.9%	16.0 - 19.9%	20.0% +
6.6%	17.2%	17.1%	14.1%	12.3%	10.1%	22.7%

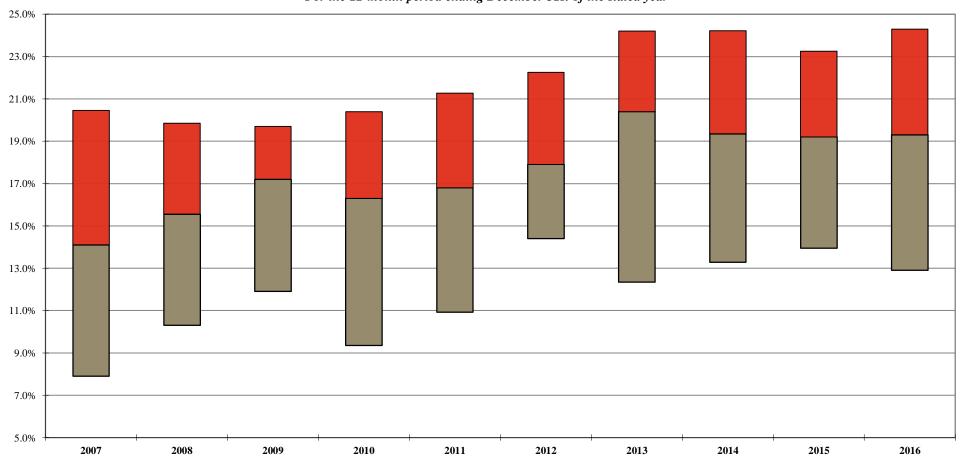
\*\* omitted due to insufficient data

Includes the percentage of corresponding full-time, full-year individuals at each level. Discounting is calculated as 100% minus the Average Billed Rate Realization for the 12-month period.

Additional detail can be found on Page 107.

### Non-Equity Partner Hours as a Percentage of All Attorney Hours

For the 12-month period ending December 31st of the stated year



Your Firm 1st Qtle Median 3rd Qtle

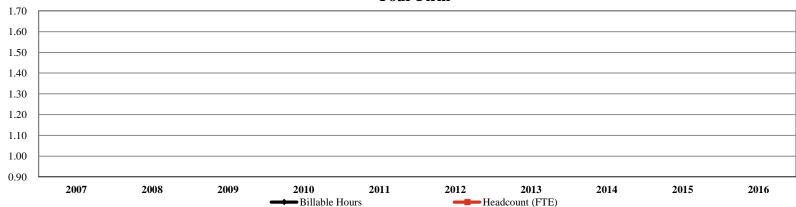
2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
20.5%	19.9%	19.7%	20.4%	21.3%	22.3%	24.2%	24.2%	23.3%	24.3%
14.1%	15.6%	17.2%	16.3%	16.8%	17.9%	20.4%	19.4%	19.2%	19.3%
7.9%	10.3%	11.9%	9.4%	10.9%	14.4%	12.4%	13.3%	14.0%	12.9%

AmLaw Second 100 xNYC - (56 members)

## Non-Equity Partner Capacity 1

For the 12-month period ending December 31 of the stated year

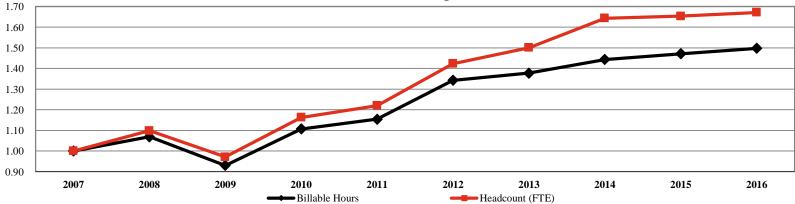
#### **Your Firm**



# Y

Your Firm	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	% Chg: '07-'16
<b>Billable Hours</b>											
Headcount (FTE)											





**Total** Bil

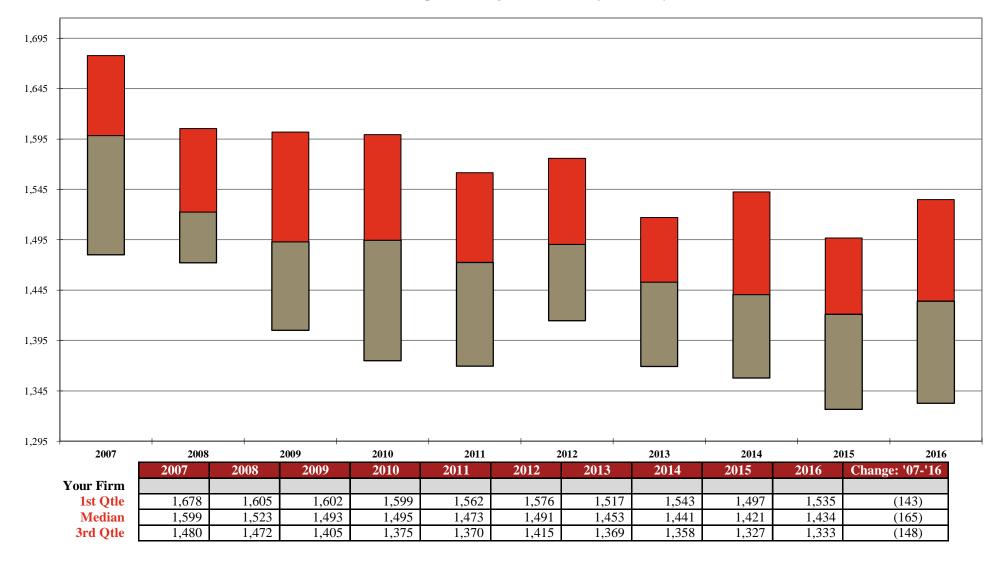
Total Group	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	% Chg: '07-'16
Billable Hours	2,243,095	2,398,810	2,086,201	2,483,751	2,589,261	3,012,259	3,090,677	3,239,059	3,300,700	3,359,636	49.8%
Headcount (FTE)	1,428	1,569	1,388	1,662	1,743	2,033	2,144	2,348	2,362	2,388	67.2%

<sup>&</sup>lt;sup>1</sup> Includes only those Firms that participated for the past 10 years; All values indexed to 2007.

<sup>\*\*</sup> omitted due to insufficient data

### Non-Equity Partner Utilization

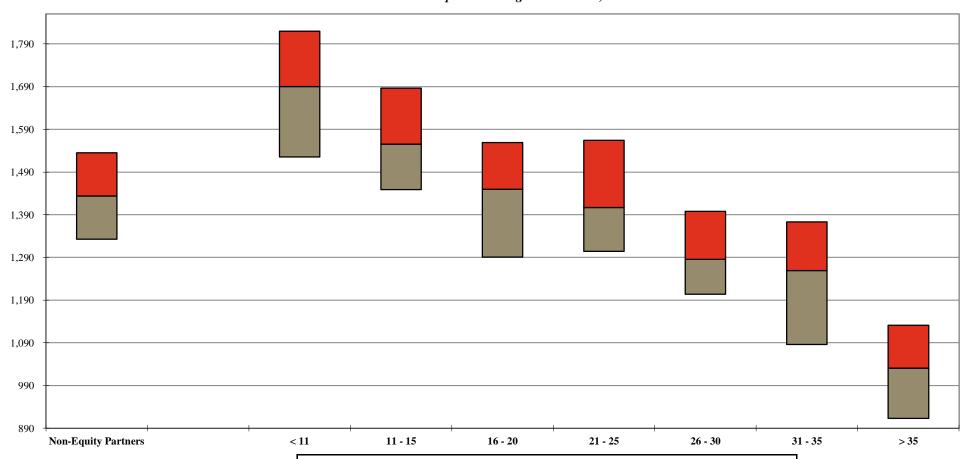
For the 12-month period ending December 31st of the stated year



Additional detail can be found on Page 110.

### Non-Equity Partner Utilization by Years of Experience

For the 12-month period ending December 31, 2016

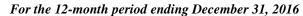


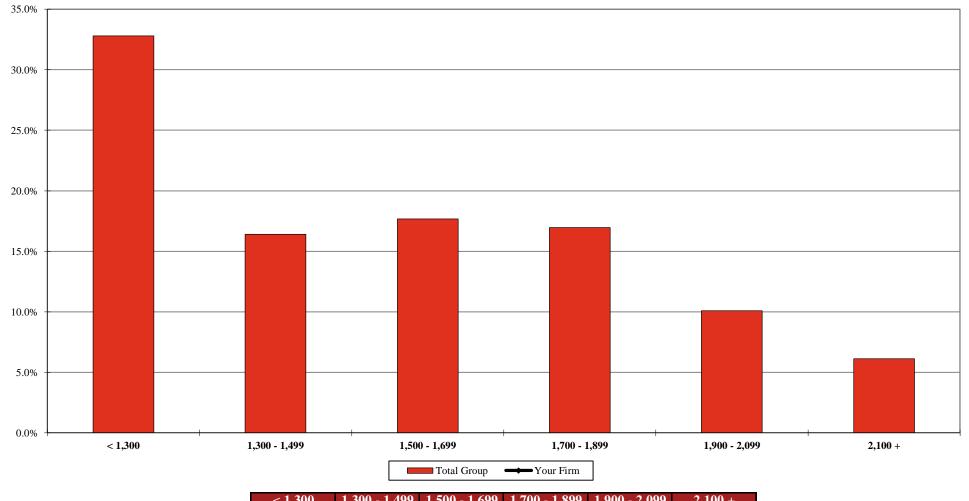
Your Firm 1st Qtle Median 3rd Qtle

		Years of Experience											
Non-Equity Partners	< 11	11 - 15	16 - 20	21 - 25	26 - 30	31 - 35	> 35						
1,535	1,820	1,687	1,559	1,564	1,398	1,373	1,131						
1,434	1,690	1,555	1,450	1,407	1,286	1,259	1,031						
1,333	1,526	1,449	1,291	1,304	1,204	1,086	913						

Additional detail can be found on Page 110.

## Distribution of Non-Equity Partners by Utilization Levels 1



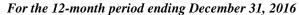


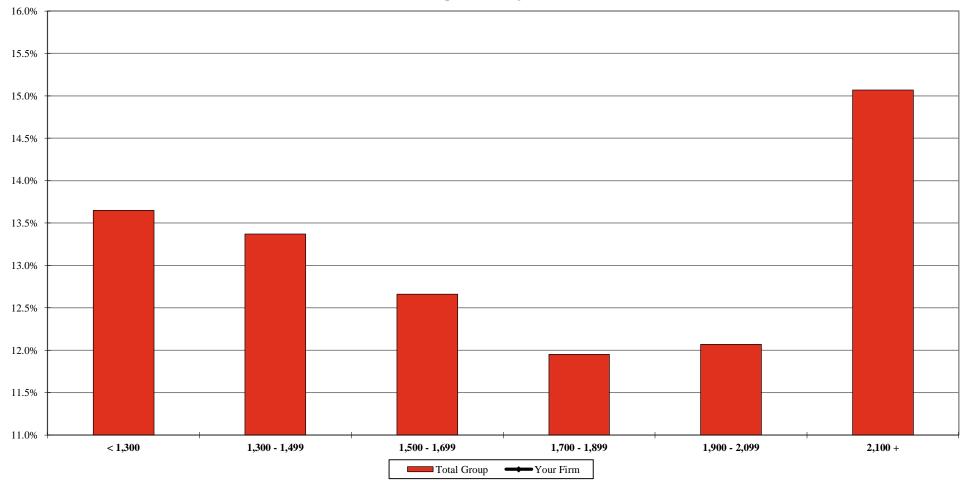
You	ır Fii	m
Total	Gro	up

< 1,300	1,300 - 1,499	1,500 - 1,699	1,700 - 1,899	1,900 - 2,099	2,100 +
32.8%	16.4%	17.7%	17.0%	10.1%	6.1%

<sup>&</sup>lt;sup>1</sup> Includes the percentage of corresponding full-time, full-year individuals at each utilization level. Additional detail can be found on Page 111.

## Non-Equity Partner Discounting 1 by Utilization Levels





Your Firm Total Group

< 1,300	1,300 - 1,499	1,500 - 1,699	1,700 - 1,899	1,900 - 2,099	2,100 +
13.7%	13.4%	12.7%	12.0%	12.1%	15.1%

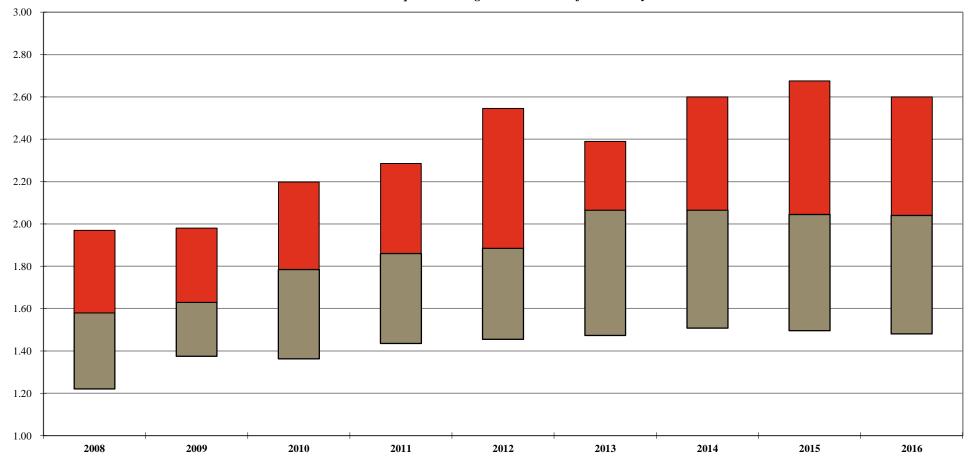
PricewaterhouseCoopers LLP

<sup>&</sup>lt;sup>1</sup> Includes the percentage of corresponding full-time, full-year individuals at each utilization level. Discounting is calculated as 100% minus the Average Billed Rate Realization for the 12-month period.

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## Associate Leverage 1

#### For the 12-month period ending December 31st of the stated year



Your Firm 1st Qtle Median 3rd Qtle

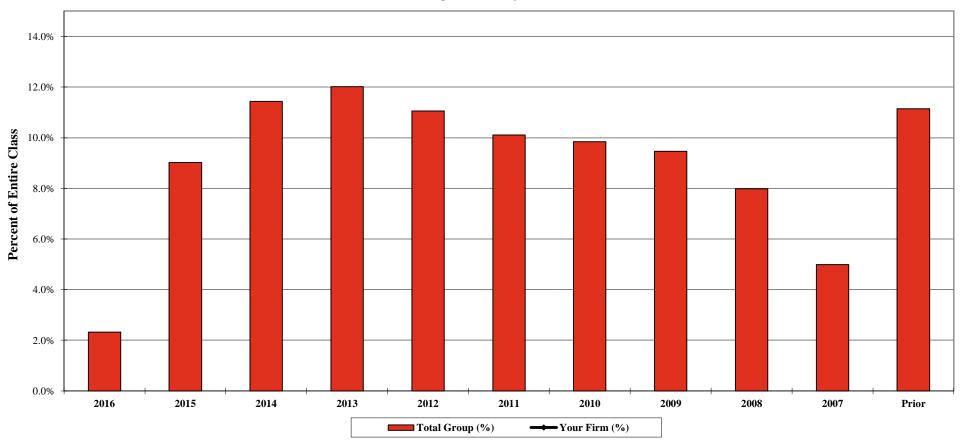
2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1.95	1.97	1.98	2.20	2.29	2.55	2.39	2.60	2.68	2.60
1.55	1.58	1.63	1.79	1.86	1.89	2.07	2.07	2.05	2.04
1.31	1.22	1.38	1.36	1.44	1.46	1.47	1.51	1.50	1.48

<sup>&</sup>lt;sup>1</sup> Ratio of Other Attorneys to Associates. Other Attorneys include Equity Partners, Non-Equity Partners, Sr. and Staff Attorneys. Of Counsel attorneys are excluded from this calculation.

<sup>\*\*</sup> omitted due to insufficient data

### Distribution of Associates by Law School Class Year

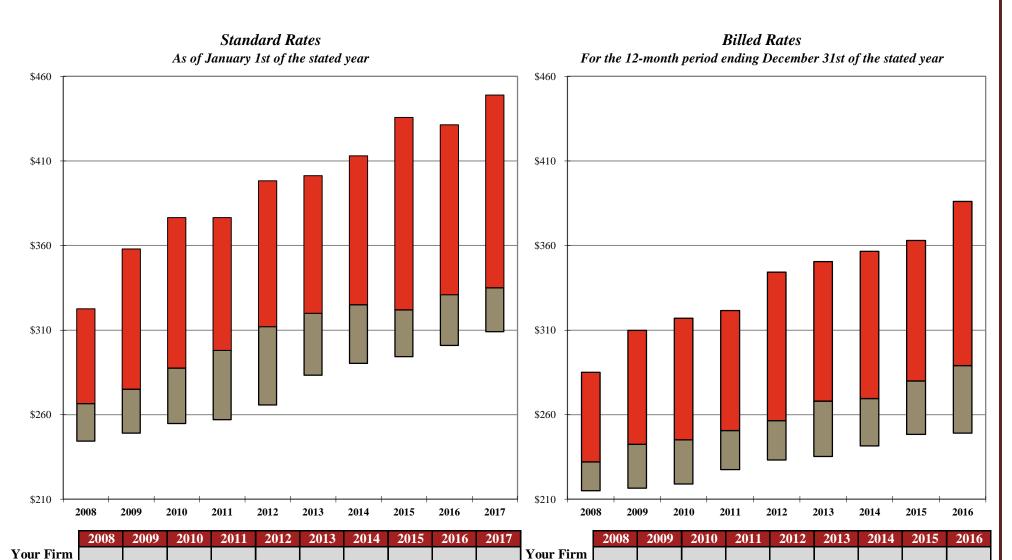
For the 12-month period ending December 31, 2016



Your Firm (%)
Your Firm (FTE)
Total Group (%)
Total Group (FTE)

	Law Class Year									
2016 2015 2014 2013 2012 2011 2010 2009 2008 2007 Prior										
2.3%	9.0%	11.4%	12.0%	11.1%	10.1%	9.8%	9.5%	8.0%	5.0%	11.1%
137	534	677	137	655	598	582	560	473	295	660

#### Associate Rates



\$285

232

215

1st Qtle

Median

3rd Qtle

\$310

243

217

\$317

245

219

\$322

251

228

\$344

257

233

Additional detail can be found on Pages 80 and 99.

\$358

275

249

\$377

288

255

Note: A floating bar is not displayed for a comparison group where the quartile values have been omitted.

\$377

298

257

\$398

312

266

\$401

320

283

\$413

325

290

\$432

331

301

\$436

322

294

\$449

335

309

\$323

267

244

1st Qtle

Median

3rd Qtle

\$357

270

242

\$386

289

249

\$363

280

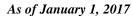
248

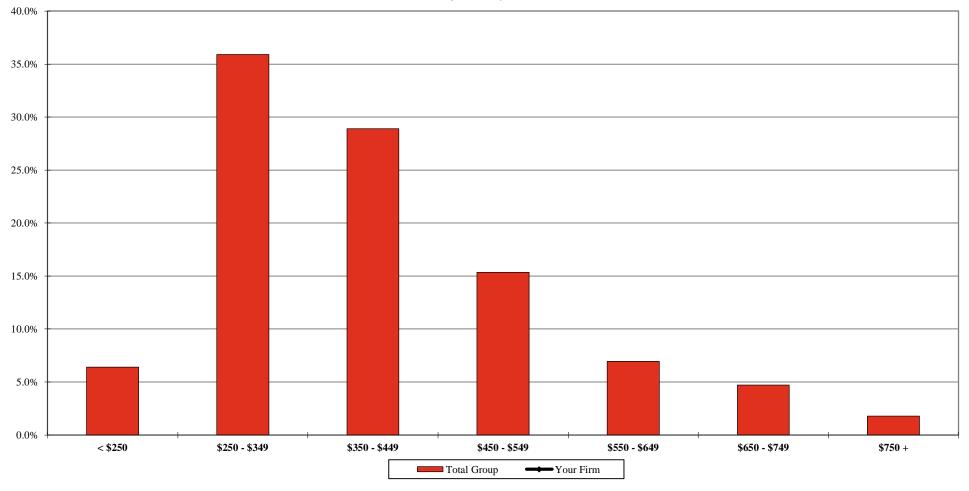
\$351

268

235

### Distribution of Associate Standard Billing Rates



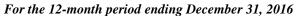


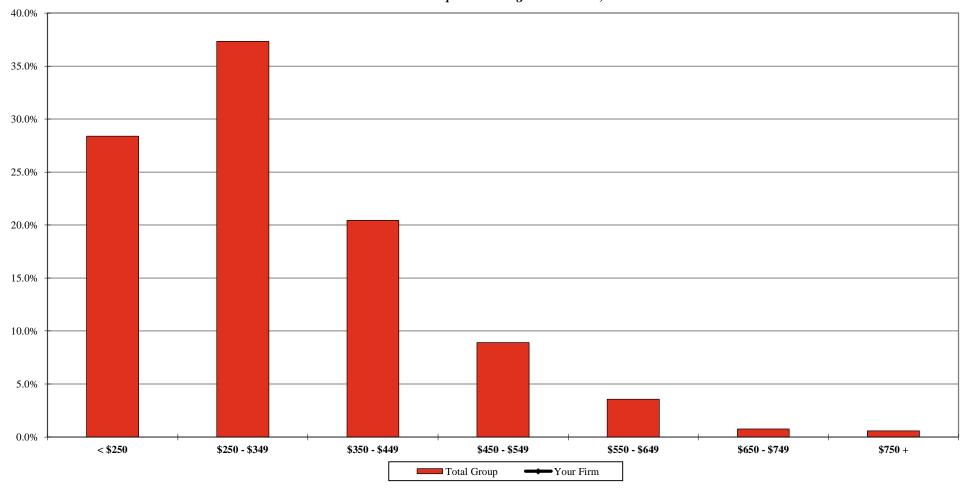
You	r	Firm
<b>Total</b>	0	Froup

< \$250	\$250 - \$349	\$350 - \$449	\$450 - \$549	\$550 - \$649	\$650 - \$749	<b>\$750</b> +
6.4%	35.9%	28.9%	15.4%	7.0%	4.7%	1.8%

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## Distribution of Associate Billed Rates 1





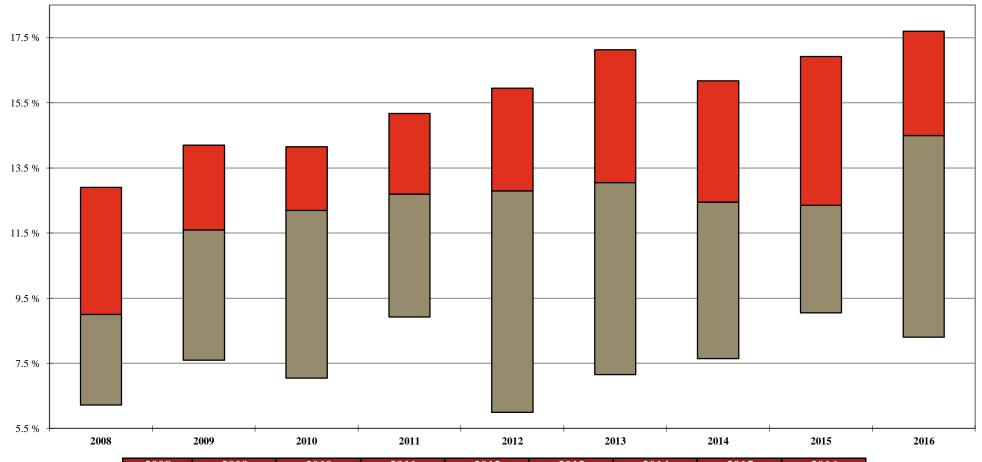
Your Fir	m
<b>Total Gro</b>	up

< \$250	\$250 - \$349	\$350 - \$449	\$450 - \$549	\$550 - \$649	\$650 - \$749	<b>\$750</b> +
28.4%	37.3%	20.5%	8.9%	3.6%	0.8%	0.6%

AmLaw Second 100 xNYC - (56 members)

## Associate Discounting 1

#### For the 12-month period ending December 31st of the stated year



Your Firm
1st Qtle
Median
3rd Otle

2008	2009	2010	2011	2012	2013	2014	2015	2016
12.9%	14.2%	14.2%	15.2%	16.0%	17.1%	16.2%	16.9%	17.7%
9.0%	11.6%	12.2%	12.7%	12.8%	13.1%	12.5%	12.4%	14.5%
6.2%	7.6%	7.1%	8.9%	6.0%	7.2%	7.7%	9.1%	8.3%

<sup>&</sup>lt;sup>1</sup> Calculated as 100% minus the Average Billed Rate Realization for the 12-month period.

Additional detail can be found on Page 106.

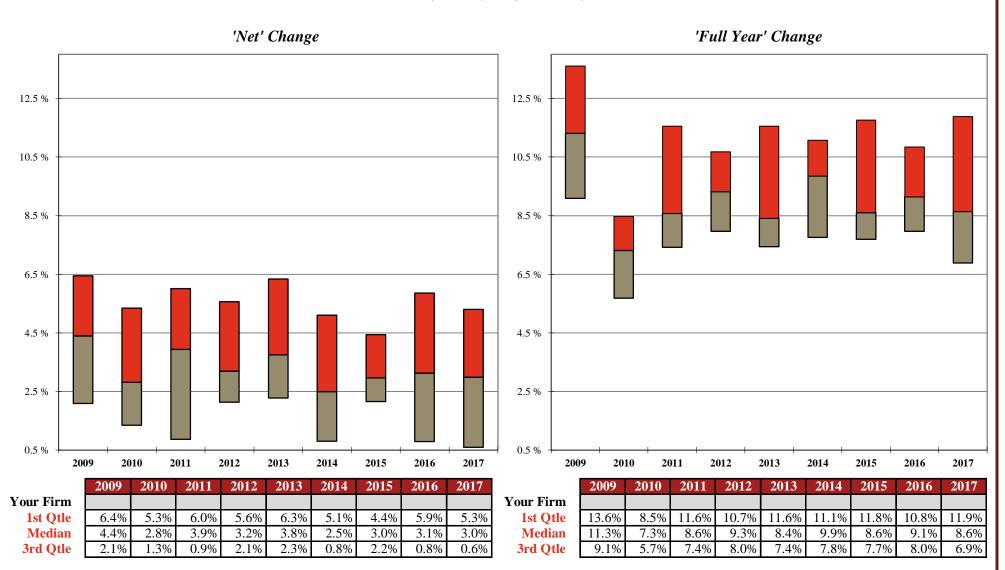
Note: A floating bar is not displayed for a comparison group where the quartile values have been omitted.

\*\* omitted due to insufficient data

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## Annual Change 1: Associate Standard Rates

As of January 1st of the stated year



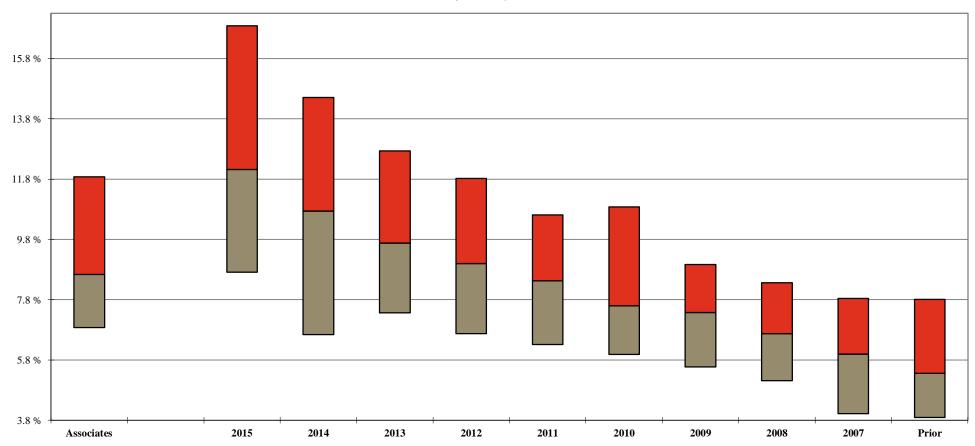
<sup>&</sup>lt;sup>1</sup> 'Net' Change is the overall change in the average Standard Billing Rate for the stated year; 'Full Year' Change is calculated only for those Associates who were employed during the entire one year period, excluding Associates who had a title change during the year.

Additional detail can be found on Pages 80 and 85.

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## 'Full Year' 1 Associates Standard Rate Change by Class Year

As of January 1, 2017



Your Firm
1st Qtle
Median
3rd Otle

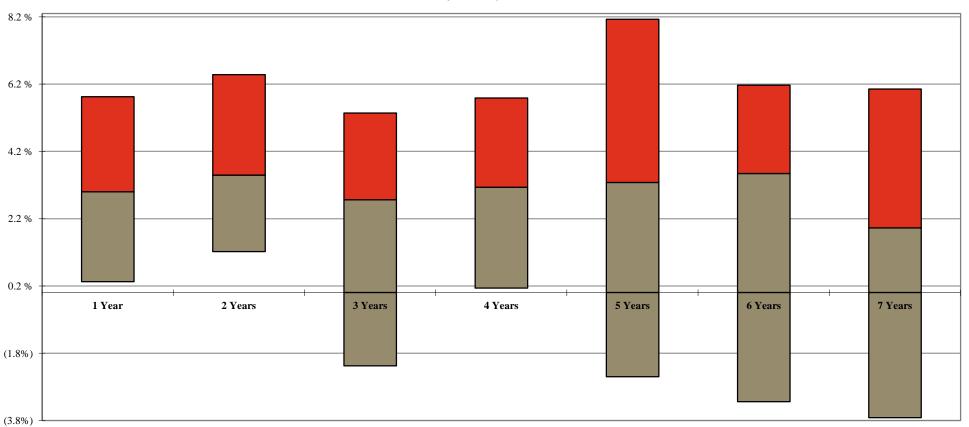
		Law Class Year											
Associates	2015	2015 2014 2013 2012 2011 2010 2009 2008 2007 Prior											
11.9%	16.9%	14.5%	12.7%	11.8%	10.6%	10.9%	9.0%	8.4%	7.8%	7.8%			
8.6%	12.1%	10.7%	9.7%	9.0%	8.4%	7.6%	7.4%	6.7%	6.0%	5.4%			
6.9%	8.7%	6.6%	7.4%	6.7%	6.3%	6.0%	5.6%	5.1%	4.0%	3.9%			

<sup>&</sup>lt;sup>1</sup> 'Full Year' Change is calculated only for those Associates who were employed during the entire one year period, excluding Associates who had a title change during the year. Additional detail can be found on Page 85.

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## Associate 'Full-Year' Standard Rate Change by Years of Experience 1

As of January 1, 2017



Your Firm
1st Qtle
Median
3rd Qtle

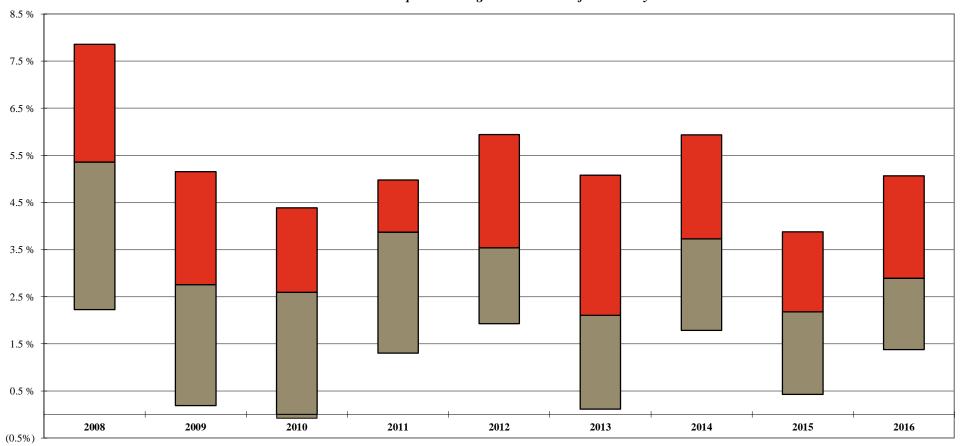
	Years of Experience											
1 Year	1 Year   2 Years   3 Years   4 Years   5 Years   6 Years											
5.8%	6.5%	5.3%	5.8%	8.1%	6.2%	6.1%						
3.0%	3.5%	2.8%	3.1%	3.3%	3.5%	1.9%						
0.3%	1.2%	(2.2%)	0.1%	(2.5%)	(3.2%)	(3.7%)						

<sup>&</sup>lt;sup>1</sup> Calculated as the percent change for an associate with the respective years of experience at 1/1/2017 to the corresponding years of experience at 1/1/2016. For example, an associate with one year of experience would be included in law school class year 2015 at 1/1/2017, and included in law school class year 2014 at 1/1/2016.

Additional detail can be found on Page 86.

### Annual Change: Associate Billed Rates

For the 12-month period ending December 31st of the stated year



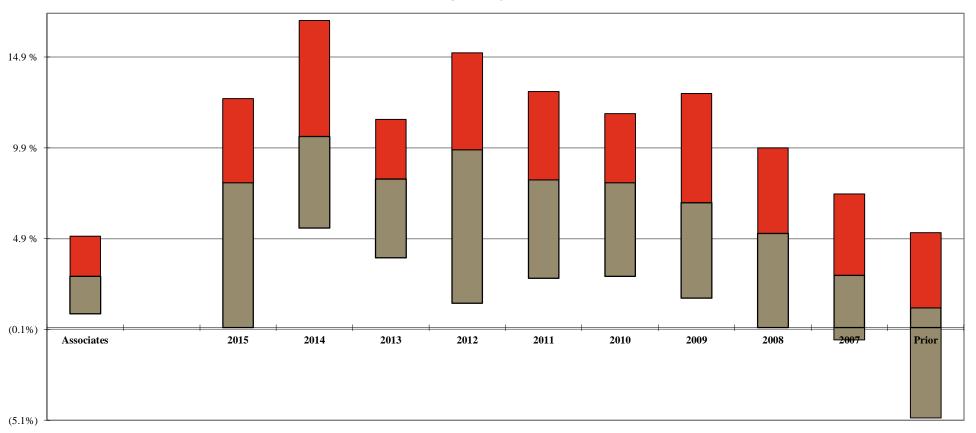
Your Firm
1st Qtle
Median
3rd Qtle

2008	2009	2010	2011	2012	2013	2014	2015	2016
7.9%	5.2%	4.4%	5.0%	5.9%	5.1%	5.9%	3.9%	5.1%
5.4%	2.8%	2.6%	3.9%	3.5%	2.1%	3.7%	2.2%	2.9%
2.2%	0.2%	(0.1%)	1.3%	1.9%	0.1%	1.8%	0.4%	1.4%

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## 'Full Year' 1 Associates Billed Rate Change by Class Year

As of January 1, 2017



Your Firm 1st Qtle Median 3rd Qtle

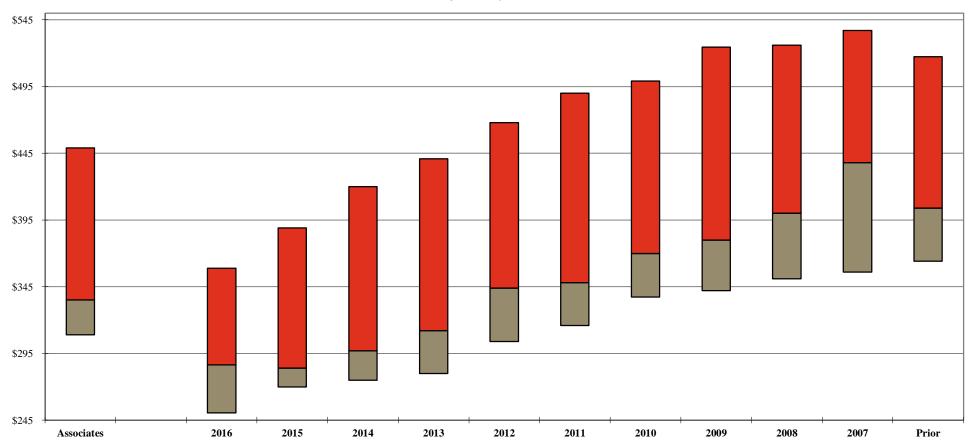
		Law Class Year											
Associates	2015	2014	2013	2012	2011	2010	2009	2008	2007	Prior			
5.0%	12.6%	16.9%	11.5%	15.1%	13.0%	11.8%	12.9%	9.9%	7.4%	5.2%			
2.8%	8.0%	10.5%	8.2%	9.8%	8.1%	8.0%	6.9%	5.2%	2.9%	1.1%			
0.8%	0.0%	5.5%	3.9%	1.4%	2.7%	2.8%	1.6%	0.0%	(0.7%)	(5.0%)			

<sup>&</sup>lt;sup>1</sup> 'Full Year' Change is calculated only for those Associates who were employed during the entire one year period, excluding Associates who had a title change during the year. Additional detail can be found on Page 104.

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### Associate Standard Rates by Class Year

As of January 1, 2017



Your Firm
1st Qtle
Median
3rd Qtle

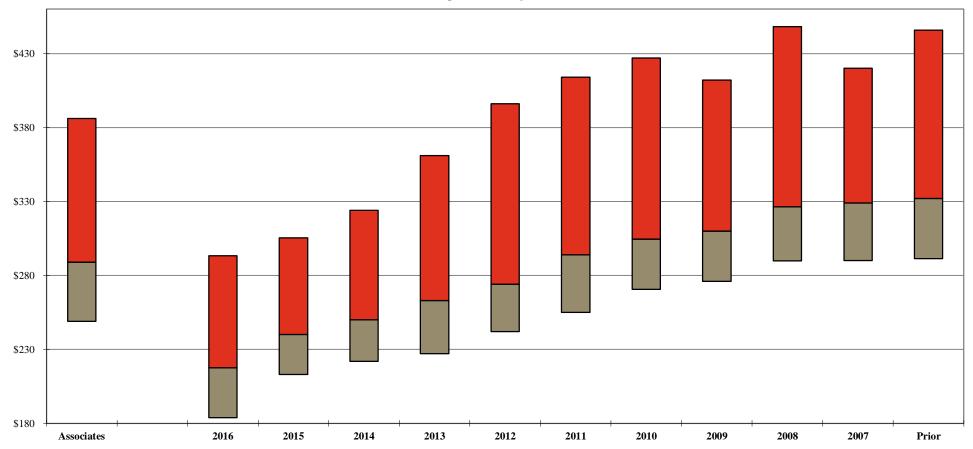
		Law Class Year										
Associates	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	Prior	
\$449	\$359	\$389	\$420	\$441	\$468	\$490	\$499	\$525	\$526	\$537	\$518	
335	287	284	297	312	344	348	370	380	400	438	404	
309	251	270	275	280	304	316	337	342	351	356	364	

Additional detail can be found on Page 80.

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### Associate Billed Rates by Class Year

For the 12-month period ending December 31, 2016



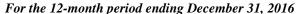
Your Firm
1st Qtle
Median
3rd Qtle

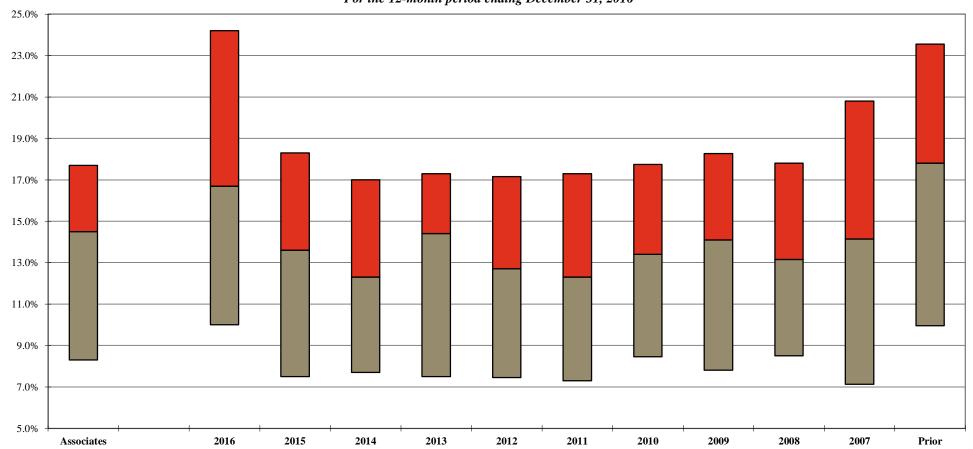
		Law Class Year										
Associates	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	Prior	
\$386	\$293	\$306	\$324	\$361	\$396	\$414	\$427	\$412	\$448	\$420	\$446	
289	218	240	250	263	274	294	305	310	327	329	332	
249	184	213	222	227	242	255	271	276	290	290	291	

Additional detail can be found on Page 99.

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## Associate Discounting 1 by Class Year





Your Firm
1st Qtle
Median
3rd Qtle

		Law Class Year										
Associates	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	Prior	
17.7%	24.2%	18.3%	17.0%	17.3%	17.2%	17.3%	17.8%	18.3%	17.8%	20.8%	23.6%	
14.5%	16.7%	13.6%	12.3%	14.4%	12.7%	12.3%	13.4%	14.1%	13.2%	14.2%	17.8%	
8.3%	10.0%	7.5%	7.7%	7.5%	7.5%	7.3%	8.5%	7.8%	8.5%	7.1%	10.0%	

<sup>&</sup>lt;sup>1</sup> Calculated as 100% minus the Average Billed Rate Realization for the 12-month period.

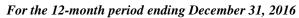
Additional detail can be found on Page 106.

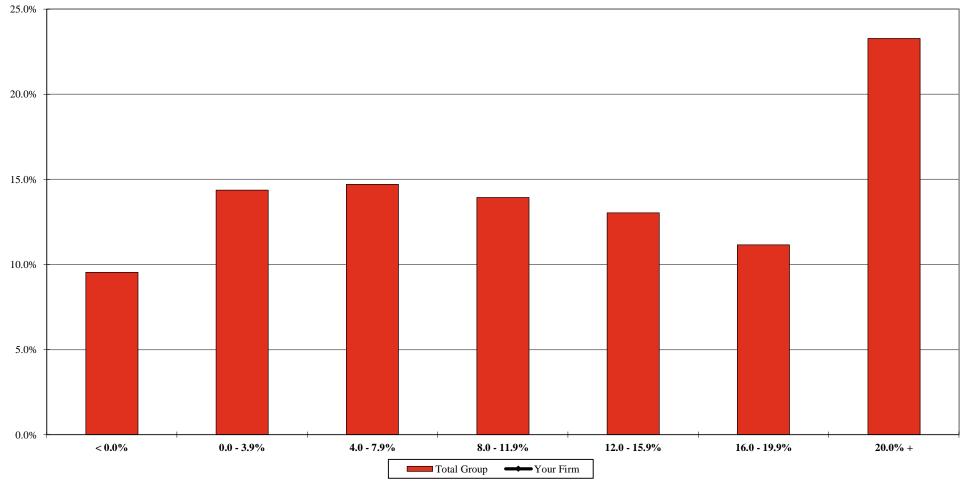
Note: A floating bar is not displayed for a comparison group where the quartile values have been omitted.

\*\* omitted due to insufficient data

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## Distribution of Associates by Discount Levels 1





Your Firm
<b>Total Group</b>

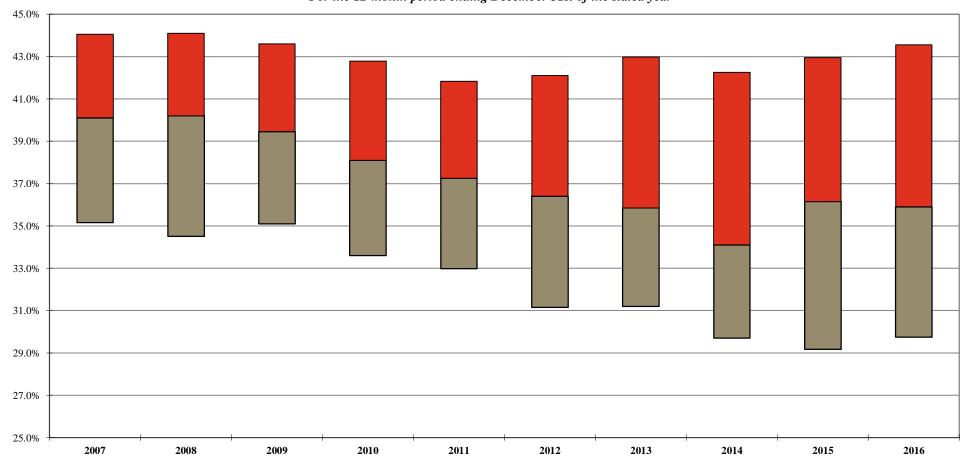
- [	< 0.0%	0.0 - 3.9%	4.0 - 7.9%	8.0 - 11.9%	12.0 - 15.9%	16.0 - 19.9%	20.0% +	
	9.5%	14.4%	14.7%	13.9%	13.0%	11.2%	23.3%	

Includes the percentage of corresponding full-time, full-year individuals at each level. Discounting is calculated as 100% minus the Average Billed Rate Realization for the 12-month period.

Additional detail can be found on Page 109.

### Associate Hours as a Percentage of All Attorney Hours

For the 12-month period ending December 31st of the stated year



Your Firm 1st Qtle Median 3rd Qtle

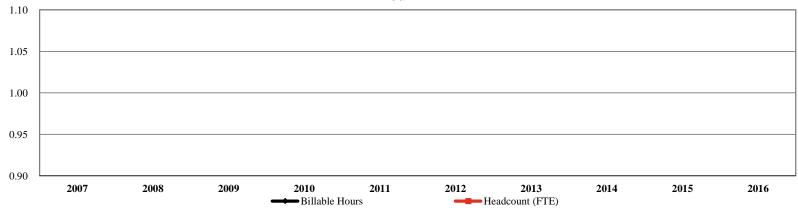
2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
44.1%	44.1%	43.6%	42.8%	41.8%	42.1%	43.0%	42.3%	43.0%	43.6%
40.1%	40.2%	39.5%	38.1%	37.3%	36.4%	35.9%	34.1%	36.2%	35.9%
35.2%	34.5%	35.1%	33.6%	33.0%	31.2%	31.2%	29.7%	29.2%	29.8%

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### Associate Capacity 1

For the 12-month period ending December 31 of the stated year

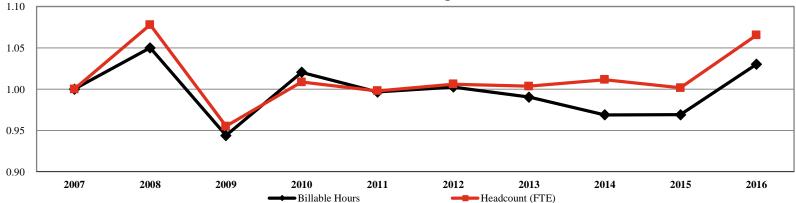
#### **Your Firm**



#### Your Fin Billab Headc

Firm	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	% Chg: '07-'16
ble Hours											
dcount (FTE)							_				





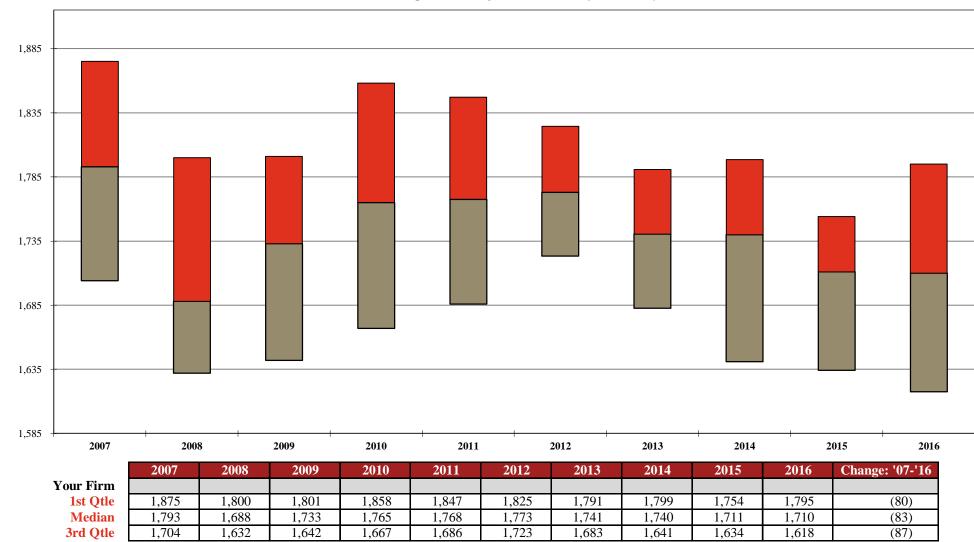
Total Group	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	% Chg: '07-'16
Billable Hours	6,806,049	7,146,733	6,424,209	6,945,490	6,782,184	6,823,766	6,740,079	6,593,515	6,595,162	7,011,005	3.0%
Headcount (FTE)	3,856	4,157	3,682	3,889	3,848	3,879	3,870	3,900	3,862	4,108	6.5%

<sup>&</sup>lt;sup>1</sup> Includes only those Firms that participated for the past 10 years; All values indexed to 2007.

<sup>\*\*</sup> omitted due to insufficient data

### Associate Utilization

For the 12-month period ending December 31st of the stated year

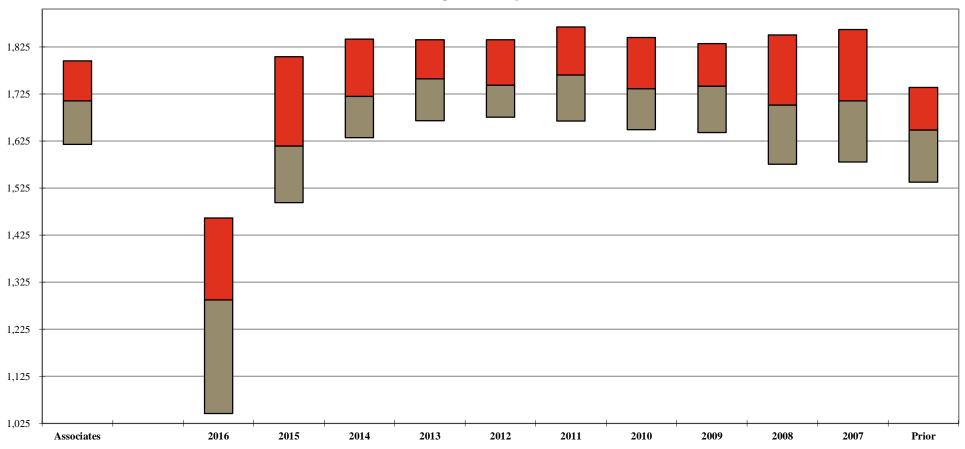


Additional detail can be found on Page 113.

Note: A floating bar is not displayed for a comparison group where the quartile values have been omitted.

### Associate Utilization by Law Class Year

For the 12-month period ending December 31, 2016



Your Firm
1st Qtle
Median
3rd Qtle

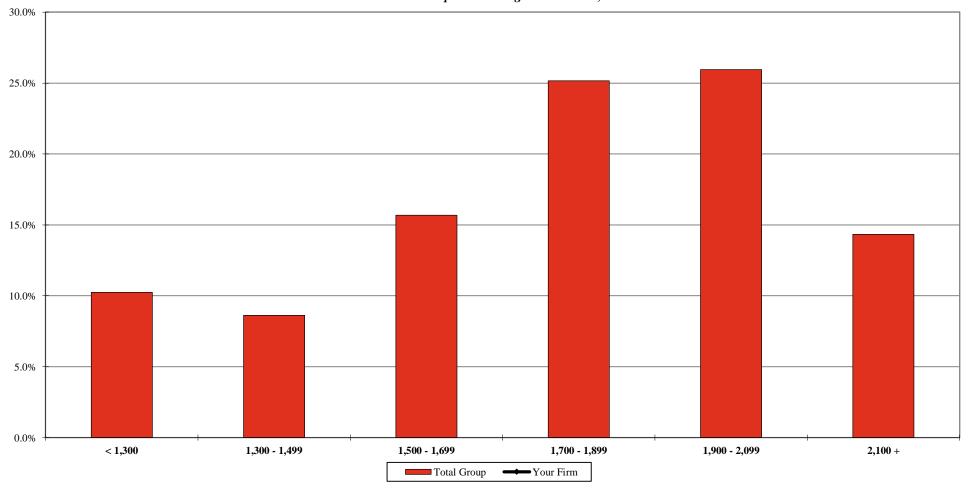
		Law Class Year									
Associates	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	Prior
1,795	1,462	1,804	1,842	1,840	1,840	1,867	1,845	1,832	1,850	1,862	1,739
1,710	1,287	1,614	1,720	1,757	1,744	1,766	1,736	1,742	1,701	1,710	1,648
1,618	1,046	1,494	1,632	1,668	1,676	1,667	1,649	1,643	1,576	1,580	1,538

Additional detail can be found on Page 113.

Note: A floating bar is not displayed for a comparison group where the quartile values have been omitted.

# Distribution of Associates by Utilization Levels 1

For the 12-month period ending December 31, 2016

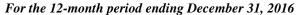


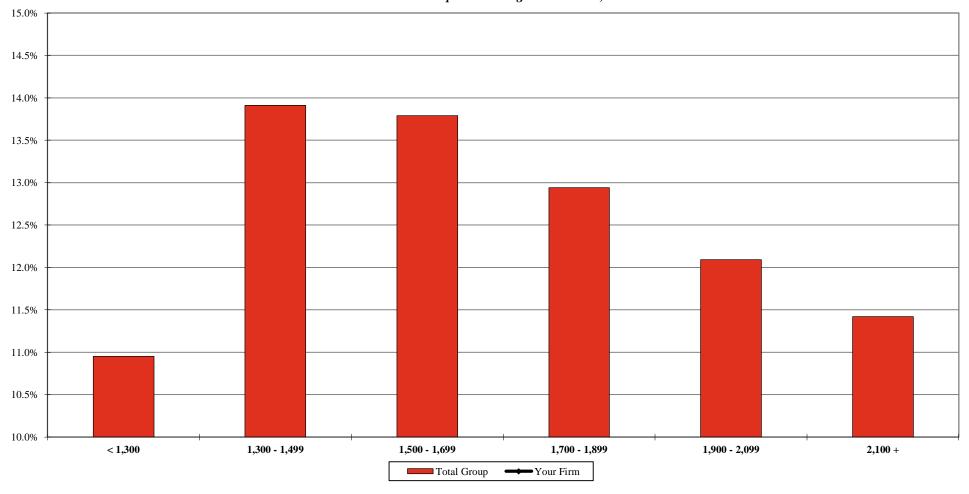
Your Firm Total Group

< 1,300	1,300 - 1,499	1,500 - 1,699	1,700 - 1,899	1,900 - 2,099	2,100 +
10.2%	8.6%	15.7%	25.2%	26.0%	14.3%

<sup>&</sup>lt;sup>1</sup> Includes the percentage of corresponding full-time, full-year individuals at each utilization level. Additional detail can be found on Page 114.

### Associate Discounting 1 by Utilization Levels





Your Firm Total Group

< 1,300	1,300 - 1,499	1,500 - 1,699	1,700 - 1,899	1,900 - 2,099	2,100 +
11.0%	13.9%	13.8%	12.9%	12.1%	11.4%

PricewaterhouseCoopers LLP

<sup>&</sup>lt;sup>1</sup> Includes the percentage of corresponding full-time, full-year individuals at each utilization level. Discounting is calculated as 100% minus the Average Billed Rate Realization for the 12-month period.

5% Increase

#### 2017 BRASS+ INITIAL RELEASE-REVENUE MANAGEMENT REPORT

Vour Firm

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### **Estimated Impact of Performance Improvements**

2% Increase

	Your Firm		2% Increas	e		5% Increas	$\boldsymbol{e}$
	Value	Target	Variance	\$ Impact per Equity Partner	Target	Variance	\$ Impact per Equity Partner
Average Billable Hours for the 12-month period ending 12/31/2016 Equity Partners Non-Equity Partners Associates							
Standard Billing Rates at 1/1/2017 Equity Partners Non-Equity Partners Associates							
Average Billed Rates  for the 12-month period ending 12/31/2016  Equity Partners  Non-Equity Partners  Associates							

#### Legend:

Variance - The difference between your firm's value and the target increase.

\$ Impact per Equity Partner - The net effect, on a per equity partner basis, of achieving the target increase level. Results of less than \$5,000 are denoted as such.

#### \$ Impact per Equity Partner Calculations:

Average Billable Hours: (Variance) \* (Average Billed Rate) \* (FTE) / (Number of Equity Partners)

Standard Billing Rate: (Variance) \* (Average Billable Hours) \* (FTE) / (Number of Equity Partners)

\* Note: this calculation does not include any adjustment for write-offs from the standard rate at the time of billing.

Average Billed Rates: (Variance) \* (Average Billable Hours) \* (FTE) / (Number of Equity Partners)

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### Attorney Billable Hour Targets

Target billable hour requ	uirements:
---------------------------	------------

**Equity Partners Non-Equity Partners** 

Associates

Sr. Attorneys

**Staff Attorneys** 

**Paralegals** 

Percentage of the Attorneys in each classification that achieved their target billable hour requirements:

**Equity Partners** 

**Non-Equity Partners** 

Associates

Sr. Attorneys

**Staff Attorneys** 

**Paralegals** 

Your	· Firm	Group						
Average	Rank / Of	1 st Quartile	Median	3 <sup>rd</sup> Quartile				
	/ 28 ‡	1,800	1,750	1,700				
	/ 29 ‡	1,850	1,800	1,750				
	/ 35 ‡	1,950	1,900	1,850				
	/ 26 ‡	1,900	1,800	1,750				
	/ 24 ‡	1,913	1,825	1,688				
	/ 29 ‡	1,600	1,550	1,500				
	/ 26 ‡	36.8	25.7	20.7				
	/ 27 ‡	35.1	25.5	15.8				
	/ 32 ‡	55.2	42.1	33.3				
	/ 23 ‡	41.6	27.3	16.5				
	/ 19 ‡	47.8	28.6	5.0				
	/ 27 ‡	35.0	26.3	18.5				

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### Alternative Fee Arrangements (AFAs)

Note   First   Note			Gro	
Indicate the AFAs utilized by your firm:       37         Flat fees for some or all stages of a matter       91.9         Flat fee for the entire matter       97.3         Blended Rates       89.2         Incentive or success fees       78.4         Collars and/or fee caps       83.8         Contingency fees       97.3         Annual retainer fee for a portfolio of services       67.6         Holdbacks       48.6         Other       37         The majority of AFAs are approved by:       37         Billing Committee       29.7         CEO/Managing Partner       8.1         CFO/Finance Partner       24.3         COO       10.8         Practice Leaders       10.8         Relationship Partners       10.8         Other Partners       5.4         Over the past 5 years, how has the number of AFAs changed?       31         Increased >50%       16.1		Your Firm	•	
Flat fees for some or all stages of a matter   91.9     Flat fee for the entire matter   97.3     Blended Rates   89.2     Incentive or success fees   78.4     Collars and/or fee caps   97.3     Contingency fees   97.3     Annual retainer fee for a portfolio of services   97.3     Holdbacks   97.3     Annual retainer fee for a portfolio of services   97.6     Holdbacks   97.5     Billing Committee   29.7     CEO/Managing Partner   24.3     CEO/Managing Partner   24.3     CFO/Finance Partner   24.3     COO   10.8     Relationship Partners   10.8     Other Partners   5.4     Over the past 5 years, how has the number of AFAs changed?   31     Increased >50%   16.1	Does your firm track AFAs in your accounting system?		41	78.0
Flat fee for the entire matter   97.3     Blended Rates   89.2     Incentive or success fees   78.4     Collars and/or fee caps   83.8     Contingency fees   97.3     Annual retainer fee for a portfolio of services   67.6     Holdbacks   48.6     Other   8.1     The majority of AFAs are approved by:   37     Billing Committee   29.7     CEO/Managing Partner   24.3     CFO/Finance Partner   24.3     COO   10.8     Practice Leaders   10.8     Relationship Partners   10.8     Other Partners   5.4     Over the past 5 years, how has the number of AFAs changed?   31     Increased > 50%   16.1	Indicate the AFAs utilized by your firm:		37	
Blended Rates   89.2     Incentive or success fees   78.4     Collars and/or fee caps   83.8     Contingency fees   97.3     Annual retainer fee for a portfolio of services   67.6     Holdbacks   48.6     Other   37     Billing Committee   29.7     CEO/Managing Partner   8.1     CFO/Finance Partner   24.3     COO   10.8     Practice Leaders   10.8     Relationship Partners   5.4     Over the past 5 years, how has the number of AFAs changed?   16.1     Increased >50%   16.1	Flat fees for some or all stages of a matter			91.9
Incentive or success fees       78.4         Collars and/or fee caps       83.8         Contingency fees       97.3         Annual retainer fee for a portfolio of services       67.6         Holdbacks       48.6         Other       8.1         The majority of AFAs are approved by:       37         Billing Committee       29.7         CEO/Managing Partner       8.1         CFO/Finance Partner       24.3         COO       10.8         Practice Leaders       10.8         Relationship Partners       10.8         Other Partners       5.4         Over the past 5 years, how has the number of AFAs changed?       31         Increased >50%       16.1	Flat fee for the entire matter			97.3
Collars and/or fee caps Contingency fees Annual retainer fee for a portfolio of services Holdbacks Other  The majority of AFAs are approved by: Billing Committee CEO/Managing Partner CEO/Managing Partner CFO/Finance Partner CFO/Finance Partner COO Practice Leaders Relationship Partners Other Partners Other Partners Over the past 5 years, how has the number of AFAs changed? Increased >50%  83.8  67.6 67.6 67.6 68.1  29.7  29.7  24.3  29.7  68.1  69.8  10.8  10.8  10.8  10.8  10.8  10.8  10.8  10.8  10.8  10.8  10.8	Blended Rates			89.2
Contingency fees       97.3         Annual retainer fee for a portfolio of services       67.6         Holdbacks       48.6         Other       8.1         The majority of AFAs are approved by:       37         Billing Committee       29.7         CEO/Managing Partner       8.1         CFO/Finance Partner       24.3         COO       10.8         Practice Leaders       10.8         Relationship Partners       10.8         Other Partners       5.4         Over the past 5 years, how has the number of AFAs changed?       31         Increased >50%       16.1	Incentive or success fees			78.4
Annual retainer fee for a portfolio of services  Holdbacks Other  The majority of AFAs are approved by:  Billing Committee CEO/Managing Partner CEO/Managing Partner CFO/Finance Partner COO Practice Leaders Relationship Partners Other Partners  Over the past 5 years, how has the number of AFAs changed? Increased >50%  67.6 48.6 67.6 48.6 67.6 48.6 67.6 48.6 67.6 67.6 67.6 67.6 67.6 67.6 67.6 6	Collars and/or fee caps			83.8
Holdbacks Other  The majority of AFAs are approved by:  Billing Committee CEO/Managing Partner CEO/Managing Partner CFO/Finance Partner COO 10.8 Practice Leaders Relationship Partners Other Partners  Over the past 5 years, how has the number of AFAs changed? Increased >50%  48.6 29.7 29.7 24.3 29.7 29.7 29.7 29.7 29.7 29.7 29.7 29.7	Contingency fees			97.3
Other  The majority of AFAs are approved by:  Billing Committee  CEO/Managing Partner  CFO/Finance Partner  COO  Practice Leaders  Relationship Partners  Other Partners  Over the past 5 years, how has the number of AFAs changed?  Increased >50%  37  29.7  29.7  24.3  8.1  10.8  24.3  24.3  24.3  24.3  25.4  26.5  27  29.7	Annual retainer fee for a portfolio of services			67.6
The majority of AFAs are approved by:  Billing Committee  CEO/Managing Partner  CFO/Finance Partner  COO  10.8 Practice Leaders Relationship Partners  Other Partners  Over the past 5 years, how has the number of AFAs changed? Increased >50%  37  29.7  8.1  10.8  24.3  10.8  10.8  10.8  10.8  10.8  10.8  10.8  10.8  10.8  10.8  10.8  10.8  10.8	Holdbacks			48.6
Billing Committee CEO/Managing Partner Stro/Finance Partner COO 10.8 Practice Leaders Relationship Partners Other Partners Over the past 5 years, how has the number of AFAs changed? Increased >50%  29.7 Strong Partner 10.8 10.8 10.8 10.8 10.8 10.8 10.8 10.8	Other			8.1
CEO/Managing Partner CFO/Finance Partner 24.3 COO Practice Leaders Relationship Partners 0ther Partners 0ver the past 5 years, how has the number of AFAs changed? Increased >50% 31 Increased >50%	The majority of AFAs are approved by:		37	
CFO/Finance Partner  COO  Practice Leaders  Relationship Partners  Other Partners  Over the past 5 years, how has the number of AFAs changed?  Increased >50%  24.3  10.8  10.8  10.8  11.8  12.1	Billing Committee			29.7
COO Practice Leaders Relationship Partners Other Partners  Over the past 5 years, how has the number of AFAs changed? Increased >50%  10.8 10.8 10.8 10.8 10.8 10.8 10.8 10.	CEO/Managing Partner			8.1
Practice Leaders Relationship Partners Other Partners  Over the past 5 years, how has the number of AFAs changed? Increased >50%  10.8  10	CFO/Finance Partner			24.3
Relationship Partners Other Partners  Over the past 5 years, how has the number of AFAs changed? Increased >50%  10.8 5.4  31 16.1	COO			10.8
Other Partners  Over the past 5 years, how has the number of AFAs changed? Increased >50%  16.1	Practice Leaders			10.8
Over the past 5 years, how has the number of AFAs changed?  Increased >50%  31  16.1	-			10.8
Increased >50%	Other Partners			5.4
	Over the <u>past</u> 5 years, how has the number of AFAs changed?		31	
Increased 25% - 50%	Increased >50%			16.1
	Increased 25% - 50%			9.7
Increased up to 25%	Increased up to 25%			32.3
Decreased 32.3	Decreased			32.3

No Change

3.2

<sup>\*\*</sup> omitted due to insufficient data ‡ less than 75% population response

Group

#### 2017 BRASS+ INITIAL RELEASE-REVENUE MANAGEMENT REPORT

AmLaw Second 100 xNYC - (56 members)

### Alternative Fee Arrangements (AFAs)

	Your Firm	# of Members Responding	% Yes Responses
Over the past 5 years, the approximate percentage of revenue generated from AFAs has:		30	
Increased >10%			33.3
Increased 5% - 10%			36.7
Increased up to 5%			20.0
Decreased			6.7
No Change			3.3
Over the next 5 years, how do you anticipate the amount of revenue generated from AFAs changing?		32	
Increase >10%			37.5
Increase <10%			40.6
Decrease			12.5
No Change			0.0
Indicate the alternative staffing arrangements utilized by your firm:		38	
Secondments			68.4
Contract lawyers working at your law firm			86.8
Work outsourced to third party lawyers			52.6
Work outsoured to third party non-lawyers			31.6
Shared staffing with third party			18.4
Other			0.0
None			5.3

Approximate percentage of revenue generated in 2016 from AFAs (000's)

Your Firm			Group					
	Average	Rank / Of	1 st Quartile	Median	3 <sup>rd</sup> Quartile			
		/ 26 ‡	17.3	12.0	5.6			

### **DETAILED METRICS**

AmLaw Second 100 xNYC - (56 members)

### Partner Standard Billing Rates

As of January 1, 2017

	Yo	ur Firm		Group		You	r Firm		(	Group	
								% (	Change - 1 y	year	Median
!			$1^{st}$		$3^{rd}$	% Change -	% Change -	$1^{st}$		$3^{rd}$	% Change -
	Rate	Rank / Of	Quartile	Median	Quartile	1 Year	2 year	Quartile	Median	Quartile	2 Year
<b>Equity Partners</b>											
High		/ 52	\$1,049	\$850	\$749			4.3	3.3	1.9	6.6
Middle		/ 52	735	568	511			4.0	3.1	0.6	6.2
Low		/ 52	564	410	379			5.5	3.9	0.0	5.3
Average		/ 52	748	575	514			3.7	2.7	1.9	6.5
By Years of Experience											
< 11 Years		/ 28 ‡	\$560	\$439	\$402		‡ ‡	5.2	2.4	(0.7)	5.0
11 - 15 Years		/ 51	658	512	455			4.5	2.8	0.3	5.5
16 - 20 Years		/ 52	703	539	478			4.2	2.8	0.2	5.9
21 - 25 Years		/ 52	729	568	519			3.8	2.7	0.7	4.7
26 - 30 Years		/ 52	789	568	532			4.0	2.4	0.5	5.7
31 - 35 Years		/ 52	815	604	550			4.1	2.8	1.5	6.5
> 35 Years		/ 52	857	629	568			4.6	3.3	1.9	6.5
<b>Non-Equity Partners</b>											
High		/ 49	\$900	\$730	\$650		‡	5.4	2.6	0.0	6.4
Middle		/ 49	645	488	430		‡ ‡	5.1	2.6	0.0	6.9
Low		/ 49	460	375	320		‡	4.3	1.4	0.0	4.9
Average		/ 49	649	515	446		‡	4.7	3.0	0.3	7.2
By Years of Experience											
< 11 Years		/ 47	\$594	\$424	\$386		‡	5.3	2.6	0.3	6.9
11 - 15 Years		/ 48	594	447	412		‡ ‡	4.4	2.0	(0.3)	5.2
16 - 20 Years		/ 49	644	493	445		‡	4.9	3.0	(0.2)	7.0
21 - 25 Years		/ 47	675	518	460	÷	‡	3.9	1.3	(2.3)	4.4
26 - 30 Years		/ 44	704	541	488	÷	‡	5.4	1.8	(0.5)	4.4
31 - 35 Years		/ 42	699	552	498		‡	8.8	2.7	0.0	6.6
> 35 Years		/ 44	693	591	532		‡	5.1	2.2	(0.8)	6.2

PricewaterhouseCoopers LLP

AmLaw Second 100 xNYC - (56 members)

### Partner Standard Billing Rates

As of January 1, 2017

	Yo	ur Firm		Group		You	r Firm			Group	
								% (	Change - 1	year	Median
			$1^{st}$		$3^{rd}$	% Change -	% Change -	$1^{st}$		$3^{rd}$	% Change -
	Rate	Rank / Of	Quartile	Median	Quartile	1 Year	2 year	Quartile	Median	Quartile	2 Year
All Partner Composite											
High		/ 52	\$1,060	\$865	\$749			3.8	2.8	0.1	5.9
Middle		/ 52	714	549	489			4.5	3.2	1.8	6.8
Low		/ 52	511	378	320			4.5	1.7	0.0	4.9
Average		/ 52	728	549	489			4.0	2.9	1.1	6.6
By Years of Experience											
< 11 Years		/ 52	\$597	\$439	\$392			4.8	2.1	0.0	6.8
11 - 15 Years		/ 52	626	482	430			3.5	1.7	0.2	5.3
16 - 20 Years		/ 52	695	525	472			4.5	2.6	1.3	6.7
21 - 25 Years		/ 52	716	558	504			4.5	2.5	0.6	5.3
26 - 30 Years		/ 52	776	567	525			4.1	2.6	0.4	6.0
31 - 35 Years		/ 52	801	601	544			5.5	3.3	1.8	6.6
> 35 Years		/ 52	836	606	558			4.3	2.9	1.7	6.7
<b>Contract Partners</b>			**	**	**			**	**	**	**

AmLaw Second 100 xNYC - (56 members)

### Distribution of Partner Standard Billing Rates

By Years of Experience - As of January 1, 2017

					By Tee	<i>J</i> 1		,							
<b>Equity Partners</b>	Count*	< \$400	\$400 - \$449	\$450 - \$499	\$500 - \$549	\$550 - \$599	\$600 - \$649	\$650 - \$699	\$700 - \$749	\$750 - \$799	\$800 - \$849	\$850 - \$899	\$900 - \$949	\$950 - \$999	\$1,000 +
< 11 Years															
Your Firm <b>Total Group</b>	129 ±	23.3%	14.0%	9.3%	20.2%	20.2%	3.1%	2.3%	2.3%	3.9%	0.8%	<b>!</b>	0.8%		
11 - 15 Years	149 [	43.3 70	14.070	9.370	40.470	40.470	3.1 70	4.3 70	2.3 70	3.770	U.O 70	<del> </del>	U.O 70		•
Your Firm			1							1		<b>!</b>	ļ		
Total Group	573	13.8%	16.6%	20.4%	9.8%	6.3%	10.8%	5.9%	3.8%	4.0%	4.2%	2.3%	0.9%	0.5%	0.7%
16 - 20 Years			1						[	1		<b>!</b>	·		
Your Firm Total Group	986	7.2%	13.5%	22.0%	15.6%	8.9%	4.5%	7.5%	6.1%	4.9%	2.6%	2.8%	2.2%	0.7%	1.4%
21 - 25 Years	700	7.2/0	13.3 /0	22.0 /0	13.0 /0	0.7 /0	7.5 /0	7.5 /0	0.1 /0	7.7 / 0	2.0 /0	2.0 /0	2,2 /0	U•1 /U	1.7 /0
Your Firm			1						[	1		<b>!</b>	·		
Total Group	1,018	6.3%	6.0%	19.1%	17.6%	11.3%	4.8%	7.7%	6.6%	6.4%	4.5%	3.7%	1.4%	2.2%	2.6%
26 - 30 Years Your Firm			1							1		<b>!</b>	ļ		
Total Group	976	3.6%	5.2%	16.6%	15.8%	14.2%	8.2%	6.1%	6.3%	6.1%	4.1%	4.9%	3.2%	1.6%	4.0%
31 - 35 Years		,-	1			/ 0			T	/-	/		·	, v	
Your Firm	4 00=	2.50/	2.50/	12.121	10.50	20.001	40.00	0.504	4 (2)	. O	4.007	4.004	1 407	2 = 2 /	4 50/
Total Group	1,037	3.7%	3.7%	12.1%	13.7%	20.0%	10.3%	8.7%	4.6%	6.8%	4.0%	4.0%	1.4%	2.7%	4.5%
> 35 Years Your Firm		1							[	1	1	<b>!</b>			
Total Group	1,062	2.4%	2.4%	11.6%	15.3%	17.9%	10.5%	7.8%	6.3%	6.5%	3.8%	2.9%	3.4%	4.6%	4.4%
All Equity Partners										1					
Your Firm	F 803	5.00/	<b>7.30</b> /	16 407	15 10/	13.00/	0.667	<b>7.3</b> 0/	·	5 00/	3.007	3.497	2.10/	2.22/	3.10/
Total Group	5,783	5.9%	7.3%	16.4%	15.1%	13.9%	8.0%	7.3%	5.7%	5.9%	3.8%	3.4%	2.1%	2.2%	3.1%
Non-Equity Ptrs	Count*	< \$400	\$400 - \$449	\$450 - \$499	\$500 - \$549	\$550 - \$599	\$600 - \$649	\$650 - \$699	\$700 - \$749	\$750 - \$799	\$800 +				
< 11 Years															
Your Firm <b>Total Group</b>	618	48.1%	18.9%	12.6%	4.0%	4.7%	1.3%	4.9%	2.6%	2.8%	0.2%	1			
11 - 15 Years	010	40.170	10.970	14.0%	4.070	4./ 70	1.370	4.770	2.070	4.070	U.470	1			
Your Firm		ļ										1			
Total Group	806	27.8%	20.0%	14.6%	8.1%	5.7%	5.0%	5.5%	6.3%	3.2%	3.8%	1			
16 - 20 Years		ļ	]						[		' <u></u>	1			
Your Firm <b>Total Group</b>	556	13.1%	16.7%	20.9%	12.2%	7.7%	5.4%	7.0%	8.8%	3.8%	4.3%	1			
21 - 25 Years	220	13.1 /0	10.7 /0	20.2 /0	- M.M. / U	7.70	J.7/U	7.070	3.0 /0	2.070	2.0 /0	1			
Your Firm	L L								,	,		4			
Total Group		i	'												
	361	9.1%	14.1%	22.4%	15.8%	4.2%	5.5%	8.0%	5.5%	6.1%	9.1%				
26 - 30 Years	361	9.1%	14.1%	22.4%	15.8%	4.2%	5.5%	8.0%	5.5%	6.1%	9.1%				
		9.1% 7.5%	14.1%	22.4%		4.2%	5.5%	8.0%	5.5% 5.8%		9.1%				
26 - 30 Years Your Firm Total Group 31 - 35 Years	361 294				15.8%					6.1% 5.8%					
26 - 30 Years Your Firm Total Group 31 - 35 Years Your Firm	294	7.5%	13.6%	16.0%	13.9%	13.6%	6.8%	8.2%	5.8%	5.8%	8.8%				
26 - 30 Years Your Firm Total Group 31 - 35 Years Your Firm Total Group															
26 - 30 Years Your Firm Total Group 31 - 35 Years Your Firm Total Group > 35 Years	294	7.5%	13.6%	16.0%	13.9%	13.6%	6.8%	8.2%	5.8%	5.8%	8.8%				
26 - 30 Years Your Firm Total Group 31 - 35 Years Your Firm Total Group	294	7.5%	13.6%	16.0%	13.9%	13.6%	6.8%	8.2%	5.8%	5.8%	8.8%				
26 - 30 Years Your Firm Total Group 31 - 35 Years Your Firm Total Group > 35 Years Your Firm Total Group All Non-Equity Part	294 237 456	7.5% 5.5%	13.6%	16.0%	13.9% 15.2%	13.6%	6.8%	8.2%	5.8%	5.8%	8.8%				
26 - 30 Years Your Firm Total Group 31 - 35 Years Your Firm Total Group > 35 Years Your Firm Total Group Total Group	294 237 456	7.5% 5.5%	13.6%	16.0%	13.9% 15.2%	13.6%	6.8%	8.2%	5.8%	5.8%	8.8%				

<sup>\*</sup> Includes the number of corresponding headcount values at each level

<sup>\*\*</sup> omitted due to insufficient data; ‡ less than 75% population response

AmLaw Second 100 xNYC - (56 members)

### Distribution of Partner Standard Billing Rates

By Years of Experience - As of January 1, 2017

						<u>, , , , , , , , , , , , , , , , , , , </u>			,						
All Partners	Count*	< \$400	\$400 - \$449	\$450 - \$499	\$500 - \$549	\$550 - \$599	\$600 - \$649	\$650 - \$699	\$700 - \$749	\$750 - \$799	\$800 - \$849	\$850 - \$899	\$900 - \$949	\$950 - \$999	\$1,000 +
< 11 Years															
Your Firm															
Total Group	747	43.8%	18.1%	12.0%	6.8%	7.4%	1.6%	4.4%	2.5%	2.9%	0.1%		0.3%		
11 - 15 Years															
Your Firm															
<b>Total Group</b>	1,379	22.0%	18.6%	17.0%	8.8%	5.9%	7.4%	5.7%	5.3%	3.6%	2.8%	1.1%	1.0%	0.3%	0.6%
16 - 20 Years															
Your Firm															
Total Group	1,542	9.3%	14.7%	21.6%	14.4%	8.5%	4.8%	7.3%	7.1%	4.5%	2.6%	2.1%	1.6%	0.5%	1.0%
21 - 25 Years															
Your Firm															
Total Group	1,379	7.0%	8.1%	19.9%	17.1%	9.4%	5.0%	7.8%	6.3%	6.3%	4.1%	3.7%	1.5%	1.7%	2.0%
26 - 30 Years															
Your Firm															
Total Group	1,270	4.5%	7.2%	16.5%	15.4%	14.1%	7.9%	6.6%	6.1%	6.1%	3.7%	4.6%	2.6%	1.5%	3.4%
31 - 35 Years															
Your Firm															
Total Group	1,274	4.0%	4.5%	12.7%	14.0%	19.8%	9.7%	8.6%	4.1%	7.1%	4.0%	3.8%	1.4%	2.4%	4.1%
> 35 Years															
Your Firm															
Total Group	1,518	3.2%	2.9%	12.1%	14.0%	18.3%	10.6%	8.0%	6.4%	6.1%	4.2%	3.4%	2.8%	3.7%	4.4%
All Partners															
Your Firm															
Total Group	9,125	11.3%	10.1%	16.3%	13.3%	12.2%	7.1%	7.1%	5.7%	5.4%	3.3%	2.8%	1.7%	1.5%	2.3%

<sup>\*</sup> Includes the number of corresponding headcount values at each level

AmLaw Second 100 xNYC - (56 members)

# Associate & Sr. Attorney Standard Billing Rates As of January 1, 2017

	Yo	ur Firm		Group		Your	· Firm		(	Group	
							_	% (	Change - 1	Year	Median
			$1^{st}$		$3^{rd}$	% Change -	% Change -	1 st		$3^{rd}$	% Change -
	Rate	Rank / Of	Quartile	Median	Quartile	1 Year	2 Year	Quartile	Median	Quartile	2 Year
Associates											
Class of											
2016		/ 46	\$359	\$287	\$251						
2015		/ 53	389	284	270			14.6	10.1	4.3	
2014		/ 53	420	297	275			12.8	9.2	5.7	20.3
2013		/ 53	441	312	280			12.2	9.0	3.9	17.9
2012		/ 53	468	344	304			11.4	7.8	5.0	19.3
2011		/ 53	490	348	316			10.0	6.9	4.7	15.8
2010		/ 52	499	370	337			10.9	7.1	3.8	15.8
2009		/ 51	525	380	342			8.7	5.2	2.1	13.9
2008		/ 49	526	400	351		‡	8.5	5.6	2.0	11.8
2007		/ 45	537	438	356	‡		7.2	4.1	(0.2)	9.8
Prior		/ 44	518	404	364	‡	:	7.6	3.5	0.0	7.2
All Associates		/ 53	449	335	309			5.3	3.0	0.6	6.4
Sr. Attorneys											
Class of											
2009 - 2016		/ 23 ‡	\$475	\$355	\$338	‡		13.3	4.9	2.1	**
2008		/ 19 ‡	590	408	328			**	**	**	**
2007		/ 27 ‡	599	468	363	‡		10.6	8.0	6.0	**
2006		/ 28 ‡	600	435	363	‡	:	7.5	3.1	(0.3)	7.3
2005		/ 29 ‡	512	445	402	‡	:	6.2	4.7	(0.9)	3.9
2004		/ 30 ‡	593	443	360	‡	:	9.5	5.3	2.9	6.5
2003		/ 24 ‡	603	468	391	‡	*	7.2	4.8	(4.7)	2.5
Prior		/ 39 ‡	618	490	430		‡	5.1	2.8	0.4	6.9
All Sr. Attorneys		/ 40 ‡	610	476	406	‡	‡	5.4	2.2	0.0	5.2

AmLaw Second 100 xNYC - (56 members)

### Other Timekeeper Standard Billing Rates

As of January 1, 2017

	Yo	ur Firm		Group		Your	·Firm	Group % Change - 1 Year		Group	
							_	% C	hange - 1	Year	Median
			$1^{st}$		$3^{rd}$	% Change -	% Change -	1 st		$3^{rd}$	% Change -
	Rate	Rank / Of	Quartile	Median	Quartile	1 Year	2 Year	Quartile	Median	Quartile	2 Year
Of Counsel											
By Years of Experience											
< 21 Years		/ 26 ‡	\$589	\$456	\$390	‡	‡	7.7	3.1	(0.4)	1.9
21 - 25 Years		/ 19 ‡	614	552	482		‡	**	**	**	6.2
26 - 30 Years		/ 25 ‡	732	530	485	‡	‡	5.3	3.4	0.0	9.1
> 30 Years		/ 41 ‡	773	574	502	‡	:	4.9	2.5	(0.4)	5.8
All Of Counsel		/ 45	709	545	490	‡	‡	4.7	2.5	(1.2)	6.5
Staff Attorneys											
By Years of Experience											
< 6 Years		/ 32 ‡	\$324	\$270	\$247	‡	‡	6.4	4.1	(0.6)	12.8
6 - 10 Years		/ 29 ‡	368	325	265	‡	:	10.4	1.1	(2.6)	6.5
11 - 15 Years		/ 19 ‡	367	335	287	‡	‡	5.5	4.4	0.1	7.1
> 15 Years		/ 24 ‡	383	328	294	‡	‡	9.0	4.8	3.1	6.6
All Staff Attorneys		/ 38 ‡	348	309	264	‡	‡	6.2	3.3	(2.5)	8.1
All Attorneys		/ 53	\$637	\$479	\$433			4.5	2.9	1.8	6.3
<b>Contract Associates</b>		/ 17 ‡	\$618	\$320	\$258	‡		10.7	2.6	(9.0)	**
Other Timekeepers											
Lobbyists			**	**	**			**	**	**	**
Specialists		/ 26 ‡	326	281	237	‡	‡	8.4	4.0	0.2	3.9
Litigation Support		/ 25 ‡	282	206	184	* * *	:	5.0	2.3	0.2	8.3
Patent Agents		/ 19 ‡	343	300	270	‡	:	8.2	2.6	(3.3)	9.4
Case Clerks		/ 18 ‡	168	135	112	‡	‡	9.3	2.6	(0.6)	7.9
Law Clerks		/ 16 ‡	270	237	162			**	**	**	**
Paralegals											
High		/ 52	\$335	\$303	\$259			4.4	3.3	1.8	7.0
Middle		/ 52	276	233	213			5.2	3.1	1.8	7.6
Low		/ 52	191	160	130			10.5	4.2	0.0	11.4
Average		/ 52	277	235	209			5.0	3.2	0.8	7.3

PricewaterhouseCoopers LLP

AmLaw Second 100 xNYC - (56 members)

### Distribution of Associate & Sr. Attorney Standard Billing Rates

As of January 1, 2017

Associates	Count*	< \$250	\$250 - \$299	\$300 - \$349	\$350 - \$399	\$400 - \$449	\$450 - \$499	\$500 - \$549	\$550 - \$599	\$600 - \$649	\$650 - \$699	\$700 - \$749	<i>\$750</i> +
2016	Count.	< φ230	φ230 - φ299	φ300 - φ349	φ330 - φ399	φ400 <b>-</b> φ449	φ <del>430 -</del> φ <del>499</del>	φ300 - φ349	φ330 - φ399	φ000 <b>-</b> φ049	φυ <i>30 -</i> φυγγ	\$700 <b>-</b> \$749	φ/30 +
Your Firm													
Total Group	377	16.2%	24.4%	15.9%	24.1%	11.4%	8.0%						
2015	311	10.2 76	24.470	13.9 70	24.1 70	11.470	0.0 /0						
Your Firm													
Total Group	536	14.7%	28.4%	16.8%	14.0%	13.2%	9.0%	1.7%	0.2%	1.5%	0.6%		
2014	330	14.7 /0	20.470	10.0 / 0	14.0 / 0	13.270	2.070	1.770	0.270	1.5 / 0	0.070		
Your Firm													
Total Group	634	12.5%	30.3%	17.4%	7.1%	13.7%	8.0%	5.4%	3.6%			2.1%	
2013					11270			277,7	23373			_,_,	
Your Firm													
<b>Total Group</b>	646	10.1%	26.9%	17.8%	11.3%	9.6%	6.3%	7.4%	4.2%	4.6%	0.5%		1.2%
2012													
Your Firm													
<b>Total Group</b>	586	3.8%	18.8%	25.3%	13.5%	10.6%	9.0%	4.4%	4.6%	1.9%	6.7%	1.0%	0.5%
2011													
Your Firm													
Total Group	534	3.0%	13.7%	26.2%	15.2%	9.7%	10.3%	2.4%	6.4%	2.6%	6.0%	1.9%	2.6%
2010													
Your Firm													
Total Group	505	1.2%	9.5%	22.0%	22.2%	9.7%	10.7%	5.1%	4.6%	4.2%	3.6%	5.3%	2.0%
2009													
Your Firm													
Total Group	478	0.6%	9.2%	17.2%	25.9%	9.2%	12.1%	5.6%	6.7%	4.0%	2.9%	3.3%	3.1%
2008													
Your Firm	2.45		2.50/	1 ( 70 /	24.504	10.10/	12 50/	0.604	2.50/	2.20/	2 (0)	2 (0/	<b>=</b> 00/
Total Group 2007	347		3.5%	16.7%	26.5%	12.1%	12.7%	8.6%	3.7%	3.2%	2.6%	2.6%	7.8%
Your Firm													
	210	1.9%	4.3%	12.9%	19.0%	20.0%	12.4%	9.5%	7.1%	4.3%	3.3%	2.9%	2.4%
Total Group  Prior	410	1.970	4.370	12.770	12.070	20.070	12.470	2.370	7.1 70	7.3 70	3.370	4.970	<b>∠.</b> + 70
Your Firm													
Total Group	510	1.8%	5.5%	10.8%	18.8%	17.1%	17.6%	6.7%	6.5%	4.5%	5.1%	2.9%	2.7%
All Associates	210	1.0 / 0	2.270	10.070	10.070	17.17.0	17.070	0.7,0	0.270	1.0 / 0	2.170	2.5 / 0	2., , ,
Your Firm													
Total Group	5,380	6.4%	17.4%	18.5%	16.9%	12.0%	10.3%	5.1%	4.2%	2.7%	2.8%	1.9%	1.8%
Total Group	2,200	U-7 /0	17.470	10.5 /0	10.7 /0	12.0 /0	10.3 /0	3.1 /0	7.2 /0	2.7 /0	2.0 /0	1.7 /0	1.0 /0
Sr. Attorneys	Count*	< \$250	\$250 - \$299	\$300 - \$349	\$350 - \$399	\$400 - \$449	\$450 - \$499	\$500 - \$549	\$550 - \$599	\$600 - \$649	\$650 - \$699	\$700 - \$749	<i>\$750</i> +
Your Firm													
<b>Total Group</b>	1,105 ‡	1.3%	7.1%	8.1%	17.2%	16.5%	13.5%	7.1%	8.1%	6.2%	6.9%	2.5%	5.5%

<sup>\*</sup> Includes the number of corresponding headcount values at each level

<sup>\*\*</sup> omitted due to insufficient data; ‡ less than 75% population response

AmLaw Second 100 xNYC - (56 members)

# 'Full Year' Partner Standard Billing Rates & Annual Percent Change As of January 1, 2017

	You	ur Firm		Group		You	r Firm		Group	
								%	Change - 1 Y	'ear
			$1^{st}$		$3^{rd}$	% Change ·	•	$1^{st}$		$3^{rd}$
	Rate	Rank / Of	Quartile	Median	Quartile	1 Year	Rank / Of	Quartile	Median	Quartile
<b>Equity Partners</b>										
High		/ 52	\$1,049	\$850	\$749		/ 52	4.4	3.4	2.6
Middle		/ 52	739	569	511		/ 52	5.0	3.9	2.9
Low		/ 52	564	420	388		/ 52	6.9	4.6	3.1
Average		/ 52	751	576	518		/ 52	5.3	3.8	3.2
By Years of Experience										
< 11 Years		/ 22 ‡	\$579	\$461	\$406		/ 22 ‡	7.2	5.5	4.7
11 - 15 Years		/ 51	658	532	461		/ 51	6.0	5.0	3.7
16 - 20 Years		/ 52	704	539	479		/ 52	4.9	4.3	3.5
21 - 25 Years		/ 52	729	568	518		/ 52	5.2	3.8	3.0
26 - 30 Years		/ 52	790	577	532		/ 52	4.4	3.7	3.2
31 - 35 Years		/ 52	813	606	550		/ 52	4.8	3.6	2.8
> 35 Years		/ 52	857	629	568		/ 52	4.1	3.3	2.7
<b>Non-Equity Partners</b>										
High		/ 49	\$900	\$720	\$650		/ 49	4.4	2.8	0.0
Middle		/ 49	650	490	440		/ 49	5.2	3.7	3.2
Low		/ 49	460	380	330		/ 49	5.3	4.3	3.0
Average		/ 49	649	516	454		/ 49	5.0	3.8	3.1
By Years of Experience										
< 11 Years		/ 44	\$616	\$437	\$384		/ 44	6.5	5.4	4.6
11 - 15 Years		/ 48	602	446	414		/ 48	5.5	4.3	3.4
16 - 20 Years		/ 49	640	494	446		/ 49	4.9	4.0	3.1
21 - 25 Years		/ 47	682	513	460		/ 47	5.1	3.9	2.8
26 - 30 Years		/ 44	704	554	488		/ 44	4.7	3.5	2.6
31 - 35 Years		/ 42	701	556	501		/ 42	4.3	3.2	2.3
> 35 Years		/ 44	692	587	532		/ 44	3.8	2.8	1.9

<sup>&</sup>lt;sup>1</sup> Contains statistics only for Partners who were employed during the entire period from 1/1/2016 through 12/31/2016, excluding Partners who had a title change during the year.

AmLaw Second 100 xNYC - (56 members)

# 'Full Year' <sup>1</sup> Partner Standard Billing Rates & Annual Percent Change

As of January 1, 2017

	Your Firm		Group		You	r Firm		Group	
							%	Change - 1 Y	Zear 💮
		$1^{st}$		$3^{rd}$	% Change	_	1 st		$3^{rd}$
	Rate Rank / Of	Quartile	Median	Quartile	1 Year	Rank / Of	Quartile	Median	Quartile
All Partner Composite									
High	/ 52	\$1,060	\$865	\$749		/ 52	4.2	3.3	2.2
Middle	/ 52	726	549	495		/ 52	5.3	4.0	3.0
Low	/ 52	518	380	334		/ 52	5.8	4.4	2.9
Average	/ 52	740	562	494		/ 52	5.0	3.8	3.3
By Years of Experience									
< 11 Years	/ 50	\$632	\$444	\$394		/ 50	6.8	5.5	4.7
11 - 15 Years	/ 52	629	488	430		/ 52	5.4	4.6	3.5
16 - 20 Years	/ 52	695	523	474		/ 52	4.9	4.2	3.4
21 - 25 Years	/ 52	717	552	505		/ 52	5.1	3.8	3.0
26 - 30 Years	/ 52	780	575	525		/ 52	4.3	3.4	3.1
31 - 35 Years	/ 52	798	599	544		/ 52	4.9	3.7	2.9
> 35 Years	/ 52	836	606	558		/ 52	4.1	3.3	2.6
Contract Partners		**	**	**			**	**	**

<sup>&</sup>lt;sup>1</sup> Contains statistics only for Partners who were employed during the entire period from 1/1/2016 through 12/31/2016, excluding Partners who had a title change during the year.

AmLaw Second 100 xNYC - (56 members)

'Full Year' Associate & Sr. Attorney Standard Billing Rates & Annual Percent Change As of January 1, 2017

		ur Firm		Group		Your Firm		Group	
							%	Change - 1 Y	'ear
			$1^{st}$		$3^{rd}$	% Change -	$1^{st}$		$3^{rd}$
	Rate	Rank / Of	Quartile	Median	Quartile	1 Year Rank / Of	Quartile	Median	Quartile
Associates									
<u>Class of</u>									
2015		/ 52	\$393	\$283	\$270	/ 52	16.9	12.1	8.7
2014		/ 51	421	301	281	/ 51	14.5	10.7	6.6
2013		/ 53	441	315	286	/ 53	12.7	9.7	7.4
2012		/ 53	468	344	307	/ 53	11.8	9.0	6.7
2011		/ 53	490	354	317	/ 53	10.6	8.4	6.3
2010		/ 52	499	369	337	/ 52	10.9	7.6	6.0
2009		/ 51	526	384	342	/ 51	9.0	7.4	5.6
2008		/ 47	531	400	359	/ 47	8.4	6.7	5.1
2007		/ 45	537	438	372	/ 45	7.8	6.0	4.0
Prior		/ 43	524	405	366	/ 43	7.8	5.4	3.9
All Associates		/ 53	453	342	314	/ 53	11.9	8.6	6.9
Sr. Attorneys									
Class of									
2009 - 2016		/ 20 ‡	\$493	\$395	\$330	/ 20 :	\$ 6.6	5.3	3.8
2008		/ 16 ‡	607	420	326	/ 16 :		4.9	3.0
2007		/ 22 ‡	592	498	368	/ 22 :		4.8	3.7
2006		/ 25 ‡	595	440	380	/ 25		4.6	3.0
2005		/ 25 ‡	512	458	402	/ 25 :		4.9	3.6
2004		/ 25 ‡	600	445	360	/ 25		5.0	3.3
2003		/ 23 ‡	585	460	390	/ 23 :		5.0	3.6
Prior		/ 38 ‡	615	475	415	/ 38 :		3.5	2.6
All Sr. Attorneys		/ 40 ‡	610	468	406	/ 40		4.2	3.4

<sup>&</sup>lt;sup>1</sup> Contains statistics only for Associates & Sr. Attorneys who were employed during the entire period from 1/1/2016 through 12/31/2016, excluding timekeepers who had a title change during the year.

PricewaterhouseCoopers LLP

AmLaw Second 100 xNYC - (56 members)

### Associate 'Full-Year' Standard Rate Change

By Years of Experience 1

#### Standard Billing Rate As of January 1, 2017

	Your	Firm	Gi	oup % Change	
	% Change	Rank / Of	1 st Quartile	Median	3 <sup>rd</sup> Quartile
Years of Experience					
1 Year		/ 43	5.8	3.0	0.3
2 Years		/ 45	6.5	3.5	1.2
3 Years		/ 46	5.3	2.8	(2.2)
4 Years		/ 46	5.8	3.1	0.1
5 Years		/ 46	8.1	3.3	(2.5)
6 Years		/ 45	6.2	3.5	(3.2)
7 Years		/ 44	6.1	1.9	(3.7)

<sup>&</sup>lt;sup>1</sup> Calculated as the percent change for an associate with the respective years of experience at 1/1/2017 to the corresponding years of experience at 1/1/2016. For example, an associate with one year of experience would be included in law school class year 2015 at 1/1/2017, and included in law school class year 2014 at 1/1/2016.

<sup>\*\*</sup> omitted due to insufficient data; ‡ less than 75% population response

AmLaw Second 100 xNYC - (56 members)

# 'Full Year' Other Timekeeper Standard Billing Rates & Annual Percent Change As of January 1, 2017

	You	ur Firm		Group		You	r Firm		Group	
								%	Change - 1 Y	'ear
			$1^{st}$		$3^{rd}$	% Change	-	$1^{st}$		$3^{rd}$
	Rate	Rank / Of	Quartile	Median	Quartile	1 Year	Rank / Of	Quartile	Median	Quartile
Of Counsel										
By Years of Experience										
< 21 Years		/ 23 ‡	\$560	\$452	\$406		/ 23 ‡	5.5	4.3	3.1
21 - 25 Years		/ 18 ‡	621	539	481		/ 18 ‡	3.7	3.3	2.8
26 - 30 Years		/ 23 ‡	711	535	488		/ 23 ‡	4.4	3.4	2.7
> 30 Years		/ 39 ‡	776	589	508		/ 39 ‡	3.4	2.5	1.9
All Of Counsel		/ 43	723	552	494		/ 43	3.6	3.1	2.1
Staff Attorneys										
By Years of Experience										
< 6 Years		/ 26 ‡	\$315	\$275	\$248		/ 26 ‡	10.6	5.9	4.7
6 - 10 Years		/ 29 ‡	371	325	265		/ 29 ‡	5.7	3.9	2.2
11 - 15 Years		/ 18 ‡	371	333	282		/ 18 ‡	5.0	4.0	3.4
> 15 Years		/ 22 ‡	386	332	304		/ 22 ‡	5.5	4.1	2.8
All Staff Attorneys		/ 37 ‡	347	325	273		/ 37 ‡	7.4	4.5	3.5
All Attorneys		/ 53	\$643	\$483	\$435		/ 53	6.7	4.9	4.2
Contract Associates		/ 16 ‡	\$620	\$327	\$223		/ 16 ‡	5.8	3.5	1.7
Other Timekeepers										
Lobbyists			**	**	**			**	**	**
Specialists		/ 26 ‡	331	296	243		/ 26 ‡	6.1	4.8	3.3
Litigation Support		/ 25 ‡	282	205	184		/ 25 ‡	5.1	4.0	3.2
Patent Agents		/ 18 ‡	333	295	263		/ 18 ‡	6.8	5.0	3.4
Case Clerks		/ 18 ‡	168	138	112		/ 18 ‡	7.2	4.9	2.4
Law Clerks			**	**	**			**	**	**
Paralegals										
High		/ 52	\$335	\$303	\$259		/ 52	4.6	3.5	2.1
Middle		/ 52	281	235	215		/ 52	5.3	4.3	2.5
Low		/ 52	191	163	134		/ 52	20.1	6.3	3.7
Average		/ 52	277	234	210		/ 52	5.3	4.0	3.3

Contains statistics only for Non-Partner timekeepers who were employed during the entire period from 1/1/2016 through 12/31/2016, excluding timekeepers who had a title change during the year.

<sup>\*\*</sup> omitted due to insufficient data; ‡ less than 75% population response

AmLaw Second 100 xNYC - (56 members)

# Partner Average Worked <sup>1</sup> Rates

	Yo	ur Firm		Group		Your	· Firm		G	roup	
								% C	hange - 1 Y	'ear	Median
			$1^{st}$		$3^{rd}$	% Change -	% Change -	$1^{st}$		$3^{rd}$	% Change -
	Rate	Rank / Of	Quartile	Median	Quartile	1 year	2 year	Quartile	Median	Quartile	2 Year
<b>Equity Partners</b>											
High		/ 52	\$1,019	\$841	\$670			5.5	3.0	0.6	6.9
Middle		/ 52	683	524	466			3.6	2.1	0.4	5.6
Low		/ 52	422	318	260			5.9	2.0	(4.9)	2.5
Average		/ 52	690	533	465			3.3	2.4	1.1	5.7
By Years of Experience											
< 11 Years		/ 22 ‡	\$529	\$410	\$366	:	‡	6.0	0.9	(2.8)	5.4
11 - 15 Years		/ 51	603	482	409			6.1	3.0	1.2	6.6
16 - 20 Years		/ 52	663	475	427			3.9	2.1	0.3	5.4
21 - 25 Years		/ 52	668	510	466			3.5	2.1	(0.3)	4.9
26 - 30 Years		/ 52	716	534	454			4.5	2.4	1.3	5.7
31 - 35 Years		/ 52	709	561	489			4.5	1.9	0.5	6.3
> 35 Years		/ 52	801	570	504			4.6	2.6	0.2	6.0
Non-Equity Partners											
High		/ 49	\$895	\$704	\$595		‡	4.7	1.1	(1.6)	6.9
Middle		/ 49	590	437	388		‡	4.2	2.1	0.0	5.5
Low		/ 49	407	287	239		‡	10.0	1.1	(2.7)	6.0
Average		/ 49	602	443	401		‡	4.6	2.7	0.3	5.9
By Years of Experience											
< 11 Years		/ 45	\$547	\$384	\$345	;	‡	5.8	3.2	0.5	6.1
11 - 15 Years		/ 49	564	417	376		‡ ‡	3.4	1.8	(0.2)	5.6
16 - 20 Years		/ 48	591	440	392		‡	5.1	2.9	0.4	6.2
21 - 25 Years		/ 47	618	458	419	:	‡	4.1	1.3	(0.6)	3.9
26 - 30 Years		/ 44	635	493	425	:	‡	4.2	1.1	(1.4)	2.3
31 - 35 Years		/ 42	610	493	421	;	‡	9.1	3.2	(0.2)	6.1
> 35 Years		/ 42	623	527	462	;	‡	4.2	1.7	(1.3)	5.5

<sup>1</sup> Calculated by taking the value of billable time worked during the period 1/1/2016 through 12/31/2016, divided by the corresponding billable hours worked.

AmLaw Second 100 xNYC - (56 members)

# Partner Average Worked <sup>1</sup> Rates

	Yo	ur Firm		Group		You	r Firm		G	Group	
								% C	Change - 1 Y	Zear	Median
			$1^{st}$		$3^{rd}$	% Change -	% Change -	$1^{st}$		$3^{rd}$	% Change -
	Rate	Rank / Of	Quartile	Median	Quartile	1 year	2 year	Quartile	Median	Quartile	2 Year
All Partner Composite											
High		/ 52	\$1,019	\$846	\$697			4.3	2.9	0.0	7.0
Middle		/ 52	660	482	446			3.6	2.3	1.0	5.5
Low		/ 52	384	288	227			8.1	2.4	(3.2)	5.7
Average		/ 52	665	493	446			3.6	2.5	1.1	6.3
By Years of Experience											
< 11 Years		/ 50	\$557	\$397	\$351		‡	6.2	3.7	0.5	5.9
11 - 15 Years		/ 52	582	435	389			3.6	2.0	0.1	5.9
16 - 20 Years		/ 52	645	474	419			4.2	2.6	1.2	6.5
21 - 25 Years		/ 52	660	500	451			3.7	1.7	(0.2)	4.5
26 - 30 Years		/ 52	708	517	456			4.1	2.1	0.9	4.4
31 - 35 Years		/ 52	711	549	486			3.9	2.7	1.0	6.1
> 35 Years		/ 52	762	567	497			4.3	2.7	0.2	6.3
<b>Contract Partners</b>			**	**	**			**	**	**	**

<sup>1</sup> Calculated by taking the value of billable time worked during the period 1/1/2016 through 12/31/2016, divided by the corresponding billable hours worked.

AmLaw Second 100 xNYC - (56 members)

### Distribution of Partner Average Worked 1 Rates

By Years of Experience - For the 12-month period ending December 31, 2016

Equity Partners         Count*         < \$3	6.2% 6.2% 6.8% 6.8% 7.4% 4.1%	13.6% 16.7% 13.3% 8.7%	12.3% 16.5% 19.3% 13.6%	18.5% 13.1% 15.6% 16.5%	23.5% 5.4% 8.9% 11.2%	\$550 - \$599 12.3% 11.3% 5.5% 7.4%	6.8% 6.3%	\$650 - \$699 2.5% 4.2% 8.3%	\$700 - \$749 3.7% 4.4% 3.1% 4.8%	3.6% 4.3% 3.4%	1.2% 2.0%	1.0%	1.2% 1.4% 1.6%
Your Firm	/ <sub>6</sub> 10.5% / <sub>6</sub> 6.8% / <sub>6</sub> 7.4% / <sub>6</sub> 4.1%	16.7% 13.3% 8.7% 8.0%	16.5% 19.3% 13.6%	13.1% 15.6% 16.5%	5.4% 8.9% 11.2%	11.3% 5.5%	6.3%	4.2%	4.4% 3.1%	4.3%	2.0%		1.4%
Total Group   81	/ <sub>6</sub> 10.5% / <sub>6</sub> 6.8% / <sub>6</sub> 7.4% / <sub>6</sub> 4.1%	16.7% 13.3% 8.7% 8.0%	16.5% 19.3% 13.6%	13.1% 15.6% 16.5%	5.4% 8.9% 11.2%	11.3% 5.5%	6.3%	4.2%	4.4% 3.1%	4.3%	2.0%		1.4%
11 - 15 Years   Your Firm   Total Group   503   5.0     16 - 20 Years   Your Firm   Total Group   940   4.0     21 - 25 Years   Your Firm   Total Group   986   4.6     26 - 30 Years   Your Firm   Total Group   938   3.4     31 - 35 Years   Your Firm   Total Group   1,007   3.0     > 35 Years   Your Firm   Total Group   1,007   3.0	/ <sub>6</sub> 10.5% / <sub>6</sub> 6.8% / <sub>6</sub> 7.4% / <sub>6</sub> 4.1%	16.7% 13.3% 8.7% 8.0%	16.5% 19.3% 13.6%	13.1% 15.6% 16.5%	5.4% 8.9% 11.2%	11.3% 5.5%	6.3%	4.2%	4.4% 3.1%	4.3%	2.0%		1.4%
Your Firm Total Group 503 5.0  16 - 20 Years Your Firm Total Group 940 4.0  21 - 25 Years Your Firm Total Group 986 4.6  26 - 30 Years Your Firm Total Group 938 3.4  31 - 35 Years Your Firm Total Group 1,007 3.0  > 35 Years	% 6.8% % 7.4% % 4.1%	13.3% 8.7% 8.0%	19.3%	15.6%	8.9% 11.2%	5.5%	6.3%	8.3%	3.1%	4.3%	2.0%		1.6%
16 - 20 Years   Your Firm   Total Group   940   4.0	% 6.8% % 7.4% % 4.1%	13.3% 8.7% 8.0%	19.3%	15.6%	8.9% 11.2%	5.5%	6.3%	8.3%	3.1%	4.3%	2.0%		1.6%
Your Firm  Total Group 940 4.0  21 - 25 Years	% 7.4% % 4.1%	8.7%	13.6%	16.5%	11.2%								
Total Group   940   4.0	% 7.4% % 4.1%	8.7%	13.6%	16.5%	11.2%								
21 - 25 Years Your Firm Total Group 986 4.6  26 - 30 Years Your Firm Total Group 938 3.4  31 - 35 Years Your Firm Total Group 1,007 3.0  > 35 Years	% 7.4% % 4.1%	8.7%	13.6%	16.5%	11.2%								
Total Group   986   4.6	4.1%	8.0%				7.4%	5.9%	7.8%	4.8%	3.4%	3.3%	2 50/-	2.00/
26 - 30 Years Your Firm Total Group 938 3.4 31 - 35 Years Your Firm Total Group 1,007 3.0 > 35 Years	4.1%	8.0%				7.4%	5.9%	7.8%	4.8%	3.4%	3.3%	7 50/-	
Your Firm  Total Group 938 3.4  31 - 35 Years  Your Firm  Total Group 1,007 3.0  > 35 Years			13.6%	15.9%						I	1	2.3 /0	2.8%
31 - 35 Years Your Firm Total Group 1,007 3.0 > 35 Years			13.6%	15.9%									
Your Firm  Total Group 1,007 3.0  > 35 Years	4.6%				12.7%	9.0%	8.8%	4.9%	4.1%	6.0%	3.7%	2.7%	3.2%
Total Group 1,007 3.0 > 35 Years	4.6%												
> 35 Years	1.0 / 0	8.5%	8.8%	14.1%	16.1%	11.5%	8.1%	6.2%	6.1%	2.9%	2.6%	1.8%	5.8%
Your Firm		0.070	0.070	11.170	10.1 / 0	11.0 / 0	0.170	0.2 / 0	0.170	2.5 70	2.0 / 0	1.070	21070
Total Group 1,023 4.4 All Equity Partners	<b>2.7%</b>	5.6%	9.8%	14.2%	13.0%	13.8%	7.9%	6.7%	4.6%	4.5%	3.1%	3.1%	6.5%
Your Firm													
<b>Total Group</b> 5,482 4.0	5.6%	9.6%	13.2%	15.1%	11.9%	9.8%	7.2%	6.5%	4.5%	4.1%	2.8%	2.0%	3.8%
Non-Equity Ptrs Count* <\$3	90 \$300 - \$349	\$350 - \$399	\$400 - \$449	\$450 - \$499	\$500 - \$549	\$550 - \$599	\$600 - \$649	\$650 - \$699	<i>\$700</i> +				
< 11 Years													
Your Firm													
Total Group 406 18.7	% 26.1%	27.6%	9.9%	3.9%	2.5%	4.2%	3.2%	2.0%	2.0%				
11 - 15 Years Your Firm													
Total Group 698 9.5	6 16.3%	22.5%	14.0%	8.2%	5.7%	5.7%	6.3%	6.6%	5.2%				
16 - 20 Years										1			
Your Firm	10.70/	16 20/	17.20/	12 10/	7.00/	4.00/	7.00/	( (0/	0.40/				
Total Group 488 9.0 21 - 25 Years	<u>/o 10.7%</u>	16.2%	17.2%	13.1%	7.0%	4.9%	7.0%	6.6%	8.4%				
Your Firm													
<b>Total Group</b> 310 8.7	6.1%	11.3%	20.0%	15.2%	7.4%	5.8%	5.5%	7.7%	12.3%				
26 - 30 Years Your Firm													
Total Group 254 11.4	% 6.7%	9.1%	14.2%	13.4%	13.4%	8.3%	8.7%	4.7%	10.2%				
31 - 35 Years										1			
	7 10/	10.6%	11 69/	14 69/	1/1 10/2	10.1%	4 50%	5 60/-	15 20%				
> 35 Years	7.1 70	10.0 70	11.0 70	14.070	14.1 70	10.1 70	4.5 70	3.0 70	13.470	ĺ			
Your Firm													
Total Group 342 ‡ 2.9	<b>3.5%</b>	9.1%	13.2%	12.6%	14.3%	10.5%	8.5%	5.8%	19.6%				
All Non-Equity Partners Your Firm													
<b>Total Group</b> 2,707 9.8	<b>6</b> 12.3%	16.9%	14.4%	10.7%	8.1%	6.6%	6.3%	5.7%	9.2%				
Your Firm Total Group 254 11.4		9.1%	14.2%	13.4%	13.4%	8.3%	8.7% 4.5%	4.7% 5.6%	10.2%				

<sup>1</sup> Calculated by taking the value of billable time worked during the period 1/1/2016 through 12/31/2016, divided by the corresponding billable hours worked.

<sup>\*</sup> Includes the number of corresponding full-time, full-year individuals at each level; \*\* omitted due to insufficient data; ‡ less than 75% population response

AmLaw Second 100 xNYC - (56 members)

### Distribution of Partner Average Worked <sup>1</sup> Rates

By Years of Experience - For the 12-month period ending December 31, 2016

				5	I			I	ang Decer	, ,	-				
All Partners	Count*	< \$300	\$300 - \$349	\$350 - \$399	\$400 - \$449	\$450 - \$499	\$500 - \$549	\$550 - \$599	\$600 - \$649	\$650 - \$699	\$700 - \$749	\$750 <b>-</b> \$799	\$800 - \$849	\$850 - \$899	\$900 +
< 11 Years															
Your Firm															
<b>Total Group</b>	487	16.6%	22.8%	25.3%	10.3%	6.4%	6.0%	5.5%	2.7%	2.1%	1.8%	0.2%		0.2%	0.2%
11 - 15 Years															
Your Firm															
Total Group	1,201	7.6%	13.9%	20.1%	15.1%	10.2%	5.6%	8.1%	6.5%	5.6%	3.7%	2.2%	0.7%	0.2%	0.6%
16 - 20 Years															
Your Firm															
Total Group	1,428	5.7%	8.1%	14.3%	18.6%	14.8%	8.3%	5.3%	6.5%	7.7%	3.6%	3.6%	1.5%	0.7%	1.3%
21 - 25 Years															
Your Firm															
Total Group	1,296	5.6%	7.1%	9.3%	15.1%	16.2%	10.3%	7.0%	5.8%	7.8%	4.7%	3.5%	3.1%	2.2%	2.3%
26 - 30 Years															
Your Firm															
Total Group	1,192	5.1%	4.6%	8.2%	13.8%	15.4%	12.8%	8.8%	8.8%	4.9%	4.0%	5.2%	3.1%	2.4%	2.9%
31 - 35 Years															
Your Firm															
Total Group	1,205	3.6%	5.0%	8.9%	9.3%	14.2%	15.8%	11.3%	7.6%	6.1%	6.1%	3.0%	2.4%	1.7%	5.3%
> 35 Years															
Your Firm															
Total Group	1,365	4.0%	2.9%	6.4%	10.6%	13.8%	13.3%	13.0%	8.1%	6.5%	5.3%	4.7%	2.9%	2.9%	5.5%
All Partners															
Your Firm															
Total Group	8,189	5.9%	7.8%	12.0%	13.6%	13.6%	10.6%	8.7%	6.9%	6.2%	4.4%	3.5%	2.1%	1.6%	2.8%

<sup>1</sup> Calculated by taking the value of billable time worked during the period 1/1/2016 through 12/31/2016, divided by the corresponding billable hours worked.

<sup>\*</sup> Includes the number of corresponding full-time, full-year individuals at each level

<sup>\*\*</sup> omitted due to insufficient data; ‡ less than 75% population response

AmLaw Second 100 xNYC - (56 members)

# Associate & Sr. Attorney Average Worked <sup>1</sup> Rates

	Yo	ur Firm		Group		Your	Firm		G	Froup	
								% C	Change - 1 y	ear	Median
			$1^{st}$		$3^{rd}$	% Change -	% Change -	1 st		$3^{rd}$	% Change -
	Rate	Rank / Of	Quartile	Median	Quartile	1 Year	2 Year	Quartile	Median	Quartile	2 Year
Associates											
<u>Class of</u>											
2016		/ 38 ‡	\$325	\$256	\$229						
2015		/ 52	340	263	237	‡		7.6	4.1	1.0	
2014		/ 53	370	266	249		‡	12.3	7.3	5.5	17.1
2013		/ 53	393	281	252			12.7	7.5	3.9	18.1
2012		/ 53	417	298	270			12.1	8.6	3.7	20.4
2011		/ 53	439	318	276			9.4	6.8	4.6	17.5
2010		/ 52	459	328	291			8.9	6.3	3.5	15.0
2009		/ 49	448	328	303		‡	9.2	6.2	2.4	14.1
2008		/ 50	490	355	313			10.3	5.8	0.0	13.4
2007		/ 49	462	342	315		‡	7.9	4.1	0.0	10.2
Prior		/ 46	477	367	314	‡	‡	8.0	4.1	(0.5)	8.4
All Associates		/ 53	421	304	282			4.5	2.9	1.5	6.4
Sr. Attorneys											
Class of											
2009 - 2016		/ 19 ‡	\$382	\$313	\$273			**	**	**	**
2008		/ 16 ‡	485	330	288			**	**	**	**
2007		/ 24 ‡	531	378	326			**	**	**	**
2006		/ 25 ‡	456	370	323	‡		8.3	3.9	0.8	**
2005		/ 26 ‡	449	389	323	‡	‡	4.7	2.9	0.0	2.8
2004		/ 29 ‡	510	386	307	‡	‡	6.3	2.8	(2.2)	6.4
2003		/ 23 ‡	596	396	344	‡	‡	5.2	3.0	0.0	8.1
Prior		/ 40 ‡	574	406	367	‡	‡	6.6	2.9	(0.1)	5.7
All Sr. Attorneys		/ 40 ‡	555	397	351	‡	‡	4.7	1.8	0.1	4.4

<sup>&</sup>lt;sup>1</sup> Calculated by taking the value of billable time worked during the period 1/1/2016 through 12/31/2016, divided by the corresponding billable hours worked.

<sup>\*\*</sup> omitted due to insufficient data; ‡ less than 75% population response

AmLaw Second 100 xNYC - (56 members)

# Distribution of Associate & Sr. Attorney Average Worked <sup>1</sup> Rates

Associates	Count*	< \$250	\$250 - \$299	\$300 - \$349	\$350 - \$399	\$400 - \$449	\$450 - \$499	\$500 - \$549	\$550 - \$599	\$600 - \$649	\$650 - \$699	\$700 - \$749	<i>\$750</i> +
2016													
Your Firm													
Total Group	**	**	**	**	**	**	**	**	**	**	**	**	**
2015													
Your Firm													
<b>Total Group</b>	398	36.9%	19.1%	21.1%	15.3%	4.3%	2.3%	0.8%		0.3%			
2014													
Your Firm													
Total Group	479	29.4%	26.5%	12.3%	16.9%	8.8%	3.1%	0.4%	1.3%	1.3%			
2013													
Your Firm													
Total Group	506	26.7%	28.9%	13.4%	8.9%	9.7%	6.3%	4.0%	0.8%	0.2%	0.4%	0.4%	0.4%
2012													
Your Firm													
Total Group	456	18.9%	24.8%	18.2%	11.0%	9.2%	6.8%	6.6%	3.1%	0.4%	0.2%	0.2%	0.7%
2011													
Your Firm													
Total Group	423	15.8%	27.2%	16.8%	9.9%	9.7%	5.7%	6.6%	3.3%	2.1%	1.2%		1.7%
2010													
Your Firm	440	44.00/	•• ••	4.5.407	44.60/	- 40/	0.40/	<b>-</b> ·	4.007	2.10/	0.=0/		4.00/
Total Group	418	11.0%	28.5%	15.1%	14.6%	7.4%	8.4%	5.3%	4.8%	3.1%	0.7%		1.2%
2009													
Your Firm	412	0.00/	22.50/	20 (0)	12.20/	10.50/	<b>7</b> 00/	4.607	4.40/	2.00/	2.40/	0.70/	0.20/
Total Group 2008	413	8.0%	23.5%	20.6%	13.3%	10.7%	7.0%	4.6%	4.4%	3.9%	3.4%	0.5%	0.2%
Your Firm													
Total Group	347	4.0%	15.6%	24.8%	16.7%	12.7%	4.9%	5.5%	5.5%	4.0%	3.5%	2.0%	0.9%
2007	347	4.0 /0	13.0 / 0	24.0 /0	10.7 /6	12.7 /0	7.2 /0	3.3 /6	3.3 /6	4.0 /0	3.3 /0	2.0 /0	0.9 /0
Your Firm													
Total Group	222	4.5%	14.4%	24.3%	10.8%	20.3%	5.9%	6.8%	4.5%	3.6%	3.2%	1.4%	0.5%
Prior		112 / 0	11170	21.570	10.070	20.570	2.570	0.070	1.2 / 0	2.070	3.270	11170	0.2 / 0
Your Firm													
Total Group	443	7.9%	14.9%	15.3%	15.8%	13.3%	13.5%	7.0%	5.4%	4.3%	1.6%	0.5%	0.5%
All Associates													
Your Firm													
Total Group	4,148	17.3%	23.0%	17.6%	13.4%	10.1%	6.5%	4.7%	3.1%	2.1%	1.2%	0.4%	0.6%
roun Group	192 10	17.6070	20.070	171070	10.170		0.070	,	2.170	2.170	1.2 / 0	0.170	0.0 / 0
Sr. Attorneys	Count*	< \$250	\$250 - \$299	\$300 - \$349	\$350 - \$399	\$400 - \$449	\$450 - \$499	\$500 - \$549	\$550 - \$599	\$600 - \$649	\$650 - \$699	\$700 - \$749	<i>\$750</i> +
Your Firm													
Total Group	829 ‡	7.4%	13.5%	18.3%	16.9%	13.0%	6.8%	6.3%	5.9%	4.7%	2.7%	2.7%	1.9%

<sup>&</sup>lt;sup>1</sup> Calculated by taking the value of billable time worked during the period 1/1/2016 through 12/31/2016, divided by the corresponding billable hours worked.

<sup>\*</sup> Includes the number of corresponding full-time, full-year individuals at each level; \*\* omitted due to insufficient data; ‡ less than 75% population response

AmLaw Second 100 xNYC - (56 members)

# Other Timekeeper Average Worked <sup>1</sup> Rates

	You	ur Firm		Group		Your	Firm		$\boldsymbol{G}$	roup	
								% C	hange - 1 y		Median
			$1^{st}$		$3^{rd}$	% Change -	% Change -	$1^{st}$		$3^{rd}$	% Change -
	Rate	Rank / Of	Quartile	Median	Quartile	1 Year	2 Year	Quartile	Median	Quartile	2 Year
Of Counsel											
By Years of Experience											
< 21 Years		/ 22 ‡	\$493	\$411	\$361	‡	‡	1.3	(1.7)	(5.1)	(0.7)
21 - 25 Years		/ 13 ‡	787	496	429			**	**	**	**
26 - 30 Years		/ 18 ‡	638	507	475	‡		9.1	5.3	0.0	**
> 30 Years		/ 37 ‡	751	535	467	‡	‡	5.5	2.3	(0.2)	5.0
All Of Counsel		/41 ‡	671	518	423	‡	‡	4.8	1.4	(0.4)	5.8
Staff Attorneys											
By Years of Experience											
< 6 Years		/ 28 ‡	\$271	\$231	\$208	‡	‡	8.8	2.6	(2.9)	10.4
6 - 10 Years		/ 27 ‡	325	284	240	‡		13.2	4.1	(4.2)	2.6
11 - 15 Years		/ 15 ‡	356	282	232		* * * *	**	**	**	12.6
> 15 Years		/ 20 ‡	358	316	269	<b>‡</b>	‡	8.2	2.1	(0.2)	6.7
All Staff Attorneys		/ 37 ‡	316	267	236	‡	‡	9.6	2.2	(1.8)	7.1
All Attorneys		/ 53	\$559	\$434	\$385			3.4	2.4	1.5	6.3
<b>Contract Associates</b>		/ 12 ‡	\$543	\$278	\$166			**	**	**	**
Other Timekeepers											
Lobbyists			**	**	**			**	**	**	**
Specialists		/ 26 ‡	310	255	212	‡	‡	5.1	3.9	0.9	3.8
Litigation Support		/ 25 ‡	236	194	163	‡	‡	6.7	3.5	0.0	9.2
Patent Agents		/ 19 ‡	324	281	254	‡		7.3	1.8	(2.8)	**
Case Clerks		/ 19 ‡	149	123	104	‡	‡	5.7	2.2	(3.1)	5.9
Law Clerks		/ 27 ‡	250	191	147	‡	‡	7.2	0.7	(6.1)	3.2
Paralegals											
High		/ 52	\$322	\$289	\$247			4.8	3.1	0.0	5.7
Middle		/ 52	247	213	179			5.3	2.9	0.5	6.5
Low		/ 52	172	118	99			9.9	4.4	(4.8)	7.8
Average		/ 52	249	214	179			4.7	2.9	1.5	6.3

<sup>&</sup>lt;sup>1</sup> Calculated by taking the value of billable time worked during the period 1/1/2016 through 12/31/2016, divided by the corresponding billable hours worked.

<sup>\*\*</sup> omitted due to insufficient data; ‡ less than 75% population response

AmLaw Second 100 xNYC - (56 members)

# Partner Average Billed <sup>1</sup> Rates

	Yo	ur Firm		Group		Your	Firm		G	roup	
								% C	hange - 1 Y	<sup>7</sup> ear	Median
			$1^{st}$		$3^{rd}$	% Change -	% Change -	$1^{st}$		$3^{rd}$	% Change -
	Rate	Rank / Of	Quartile	Median	Quartile	1 year	2 Year	Quartile	Median	Quartile	2 Year
<b>Equity Partners</b>											
High		/ 52	\$1,099	\$903	\$712			13.5	4.6	0.0	3.2
Middle		/ 52	645	494	442			4.8	2.8	0.3	5.9
Low		/ 52	362	270	194			10.3	0.5	(3.6)	0.2
Average		/ 52	647	504	443			3.8	2.9	0.2	4.9
By Years of Experience											
< 11 Years		/ 22 ‡	\$509	\$391	\$359	‡	‡	5.9	1.2	(2.6)	5.2
11 - 15 Years		/ 51	570	456	388			8.3	3.2	0.4	4.9
16 - 20 Years		/ 52	625	467	401			5.0	2.6	(1.0)	5.0
21 - 25 Years		/ 52	619	489	435			4.5	2.1	(0.3)	4.4
26 - 30 Years		/ 52	687	516	428			5.8	3.3	0.6	6.2
31 - 35 Years		/ 52	694	526	450			5.2	1.7	(0.5)	5.2
> 35 Years		/ 52	752	548	479			7.4	3.9	(1.5)	6.0
Non-Equity Partners											
High		/ 49	\$894	\$750	\$582		‡	7.2	1.3	(2.3)	4.1
Middle		/ 49	550	415	359		‡	4.8	2.6	0.0	6.4
Low		/ 49	291	240	185		‡	22.6	2.0	(8.9)	5.7
Average		/ 49	561	423	377		‡	4.8	2.9	0.3	6.8
By Years of Experience											
< 11 Years		/ 45	\$514	\$365	\$320	‡	‡	7.8	2.5	(0.5)	6.8
11 - 15 Years		/ 49	518	394	351		‡	4.7	1.1	(0.8)	6.8
16 - 20 Years		/ 48	542	427	372		‡	6.3	3.3	(0.3)	7.1
21 - 25 Years		/ 47	577	445	389	‡	‡	4.8	1.1	(1.3)	4.9
26 - 30 Years		/ 44	588	460	408	‡	‡	6.2	1.7	(1.9)	3.9
31 - 35 Years		/ 42	559	452	399	‡	‡	8.2	2.6	(2.1)	5.9
> 35 Years		/ 42	597	492	416	‡	‡	5.5	1.0	(1.2)	4.4

<sup>&</sup>lt;sup>1</sup> Calculated by taking the actual value of amount billed during the period 1/1/2016 through 12/31/2016, divided by the corresponding billable hours worked.

AmLaw Second 100 xNYC - (56 members)

# Partner Average Billed <sup>1</sup> Rates

	You	ur Firm		Group		You	r Firm		G	Group	
								% C	Change - 1 Y	l'ear	Median
			1 st		$3^{rd}$	% Change -	% Change -	$1^{st}$		$3^{rd}$	% Change -
	Rate	Rank / Of	Quartile	Median	Quartile	1 year	2 Year	Quartile	Median	Quartile	2 Year
All Partner Composite											
High		/ 52	\$1,195	\$932	\$736			11.2	2.5	(2.0)	3.3
Middle		/ 52	618	462	417			4.3	2.7	1.1	5.5
Low		/ 52	294	240	143			29.9	2.5	(6.0)	0.0
Average		/ 52	622	477	423			4.0	2.6	0.3	5.5
By Years of Experience											
< 11 Years		/ 50	\$530	\$386	\$323		‡	6.6	2.0	(1.5)	6.2
11 - 15 Years		/ 52	566	416	366			4.3	2.8	0.3	5.3
16 - 20 Years		/ 52	608	451	396			5.1	3.3	0.5	6.5
21 - 25 Years		/ 52	610	484	425			4.3	2.3	(1.2)	3.7
26 - 30 Years		/ 52	674	494	430			5.2	3.3	0.4	5.6
31 - 35 Years		/ 52	697	513	448			5.8	2.4	(0.5)	5.0
> 35 Years		/ 52	724	547	471			5.2	3.4	(1.2)	6.4
Contract Partners			**	**	**			**	**	**	**

<sup>1</sup> Calculated by taking the actual value of amount billed during the period 1/1/2016 through 12/31/2016, divided by the corresponding billable hours worked.

AmLaw Second 100 xNYC - (56 members)

### Distribution of Partner Average Billed <sup>1</sup> Rates

By Years of Experience - For the 12-month period ending December 31, 2016

<b>Equity Partners</b>	Count*	< \$300	\$300 - \$349	\$350 - \$399	\$400 - \$449	\$450 - \$499	\$500 - \$549	\$550 - \$599	\$600 - \$649	\$650 - \$699	\$700 - \$749	\$750 - \$799	\$800 - \$849	\$850 - \$899	\$ <b>900</b> +
< 11 Years															
Your Firm	l l	1		1	Ī				Ī	l					1
Total Group	81 ‡	7.4%	7.4%	19.8%	4.9%	19.8%	28.4%	4.9%		6.2%					1.2%
11 - 15 Years			1												
Your Firm	502	0.007	11.00/	10 20/	12 20/	0.50/	0.00/	11 10/	E 40/	2.20/	4 (0/	1 40/	0.607	0.69/	1 30/
Total Group 16 - 20 Years	503	9.9%	11.9%	18.3%	13.3%	9.5%	8.9%	11.1%	5.4%	3.2%	4.6%	1.4%	0.6%	0.6%	1.2%
Your Firm	l l	1		1	Ī				Ī	l					1
Total Group	938	5.8%	10.4%	17.0%	17.1%	12.2%	7.9%	7.0%	7.6%	6.5%	3.4%	2.5%	1.0%	0.5%	1.3%
21 - 25 Years		1													
Your Firm	_			[ i											
Total Group	986	6.4%	10.1%	11.2%	15.6%	13.0%	9.9%	6.2%	7.8%	7.7%	3.8%	2.2%	2.2%	1.3%	2.5%
26 - 30 Years Your Firm		1								l	1			]	
Your Firm Total Group	937	4.6%	6.8%	10.1%	14.2%	14.6%	11.2%	9.8%	6.7%	5.9%	5.1%	3.8%	3.1%	0.9%	3.1%
31 - 35 Years	,,,,	/0	0.0 /0	2001/0	/U	2 110 /0	-1.2 /U	2.0/0	J., /U	2.2 /0	J.1 /U	2.0 /0	J.1 /U	J.J /U	J.1 / U
Your Firm		1				1	1			<b>(</b>			[		1
Total Group	1,005	5.0%	6.2%	10.7%	11.5%	13.1%	13.8%	11.1%	7.8%	4.7%	6.1%	3.1%	1.9%	0.8%	4.2%
> 35 Years		l								ļ <u> </u>	<u> </u>				
Your Firm <b>Total Group</b>	1,022	5.6%	4.5%	8.5%	12.5%	13.5%	12.6%	10.8%	8.0%	6.6%	5.7%	2.7%	2.2%	1.9%	5.0%
All Equity Partners	1,022	3.0 70	4.5 70	0.5 70	14.570	13.570	14.070	10.070	O.U 70	0.0 70	3.1 70	4.1 70	4.4 70	1.7 70	3.070
Your Firm		1								l	1			]	1
Total Group	5,477	5.9%	8.0%	12.2%	13.9%	13.0%	11.2%	9.1%	7.3%	6.0%	4.7%	2.7%	1.9%	1.0%	3.0%
Non-Equity Ptrs	Count*	< \$300	\$300 <b>-</b> \$349	\$350 - \$399	\$400 - \$449	\$450 - \$499	\$500 - \$549	\$550 <b>-</b> \$599	\$600 - \$649	\$650 - \$699	\$700 <b>+</b>				
Non-Equity Ptrs	Count*	< \$300	\$300 - \$349	\$350 - \$399	\$400 - \$449	\$450 - \$499	\$500 - \$549	\$550 - \$599	\$600 - \$649	\$650 - \$699	\$700 +				
< 11 Years	Count*	< \$300	\$300 - \$349	\$350 - \$399	\$400 - \$449	\$450 - \$499	\$500 - \$549	\$550 - \$599	\$600 - \$649	\$650 - \$699	\$700 +				
< 11 Years Your Firm															
< 11 Years	Count*	< \$300 29.3%	\$300 - \$349	\$350 - \$399 19.2%	\$400 - \$449 6.2%	\$450 - \$499 4.7%	\$500 - \$549 3.9%	\$550 - \$599 3.2%	\$600 - \$649 1.2%	\$650 - \$699 2.5%	\$700 + 1.0%				
< 11 Years Your Firm Total Group  11 - 15 Years Your Firm	406	29.3%	28.8%	19.2%	6.2%	4.7%	3.9%	3.2%	1.2%	2.5%	1.0%				
< 11 Years Your Firm Total Group 11 - 15 Years Your Firm Total Group															
< 11 Years Your Firm Total Group  11 - 15 Years Your Firm Total Group  16 - 20 Years	406	29.3%	28.8%	19.2%	6.2%	4.7%	3.9%	3.2%	1.2%	2.5%	1.0%				
< 11 Years Your Firm Total Group  11 - 15 Years Your Firm Total Group  16 - 20 Years Your Firm	406 696	29.3%	28.8%	19.2%	6.2%	4.7% 8.6%	3.9%	3.2%	1.2% 4.6%	2.5%	1.0%				
< 11 Years Your Firm Total Group  11 - 15 Years Your Firm Total Group  16 - 20 Years Your Firm Total Group	406	29.3%	28.8%	19.2%	6.2%	4.7%	3.9%	3.2%	1.2%	2.5%	1.0%				
< 11 Years Your Firm Total Group  11 - 15 Years Your Firm Total Group  16 - 20 Years Your Firm	406 696	29.3%	28.8%	19.2%	6.2%	4.7% 8.6%	3.9%	3.2%	1.2% 4.6%	2.5%	1.0%				
< 11 Years Your Firm Total Group  11 - 15 Years Your Firm Total Group  16 - 20 Years Your Firm Total Group  21 - 25 Years Your Firm Total Group  Total Group  Total Group	406 696	29.3%	28.8%	19.2%	6.2%	4.7% 8.6%	3.9%	3.2%	1.2% 4.6%	2.5%	1.0%				
< 11 Years Your Firm Total Group  11 - 15 Years Your Firm Total Group  16 - 20 Years Your Firm Total Group  21 - 25 Years Your Firm Total Group  26 - 30 Years	406 696 487	29.3% 13.5% 14.2%	28.8% 19.8% 13.6%	19.2% 21.1% 16.6%	6.2% 12.5% 14.8%	4.7% 8.6% 10.7%	3.9% 6.6% 7.8%	3.2% 6.5% 7.8%	1.2% 4.6% 7.8%	2.5% 3.6% 4.1%	1.0% 3.2% 2.7%				
< 11 Years Your Firm Total Group  11 - 15 Years Your Firm Total Group  16 - 20 Years Your Firm Total Group  21 - 25 Years Your Firm Total Group  26 - 30 Years Your Firm Your Firm Total Group	406 696 487 310	29.3% 13.5% 14.2%	28.8% 19.8% 13.6%	19.2% 21.1% 16.6%	6.2% 12.5% 14.8%	4.7% 8.6% 10.7%	3.9% 6.6% 7.8%	3.2% 6.5% 7.8%	1.2% 4.6% 7.8%	2.5% 3.6% 4.1% 7.1%	1.0% 3.2% 2.7% 5.8%				
< 11 Years Your Firm Total Group  11 - 15 Years Your Firm Total Group  16 - 20 Years Your Firm Total Group  21 - 25 Years Your Firm Total Group  26 - 30 Years Your Firm Total Group  26 - 30 Years Your Firm Total Group	406 696 487	29.3% 13.5% 14.2%	28.8% 19.8% 13.6%	19.2% 21.1% 16.6%	6.2% 12.5% 14.8%	4.7% 8.6% 10.7%	3.9% 6.6% 7.8%	3.2% 6.5% 7.8%	1.2% 4.6% 7.8%	2.5% 3.6% 4.1%	1.0% 3.2% 2.7%				
< 11 Years Your Firm Total Group  11 - 15 Years Your Firm Total Group  16 - 20 Years Your Firm Total Group  21 - 25 Years Your Firm Total Group  26 - 30 Years Your Firm Your Firm Total Group	406 696 487 310	29.3% 13.5% 14.2%	28.8% 19.8% 13.6%	19.2% 21.1% 16.6%	6.2% 12.5% 14.8%	4.7% 8.6% 10.7%	3.9% 6.6% 7.8%	3.2% 6.5% 7.8%	1.2% 4.6% 7.8%	2.5% 3.6% 4.1% 7.1%	1.0% 3.2% 2.7% 5.8%				
< 11 Years Your Firm Total Group  11 - 15 Years Your Firm Total Group  16 - 20 Years Your Firm Total Group  21 - 25 Years Your Firm Total Group  26 - 30 Years Your Firm Total Group  31 - 35 Years	406 696 487 310	29.3% 13.5% 14.2%	28.8% 19.8% 13.6%	19.2% 21.1% 16.6%	6.2% 12.5% 14.8%	4.7% 8.6% 10.7%	3.9% 6.6% 7.8%	3.2% 6.5% 7.8%	1.2% 4.6% 7.8%	2.5% 3.6% 4.1% 7.1%	1.0% 3.2% 2.7% 5.8%				
<11 Years Your Firm Total Group  11 - 15 Years Your Firm Total Group  16 - 20 Years Your Firm Total Group  21 - 25 Years Your Firm Total Group  26 - 30 Years Your Firm Total Group  31 - 35 Years Your Firm Total Group  31 - 35 Years Your Firm Total Group  > 35 Years	406 696 487 310 253	29.3% 13.5% 14.2% 10.3%	28.8% 19.8% 13.6% 11.9%	19.2% 21.1% 16.6% 11.9%	6.2% 12.5% 14.8% 19.7%	4.7% 8.6% 10.7% 11.6%	3.9% 6.6% 7.8% 7.7%	3.2% 6.5% 7.8% 7.7%	1.2% 4.6% 7.8% 6.1%	2.5% 3.6% 4.1% 7.1%	1.0% 3.2% 2.7% 5.8%				
<11 Years Your Firm Total Group  11 - 15 Years Your Firm Total Group  16 - 20 Years Your Firm Total Group  21 - 25 Years Your Firm Total Group  26 - 30 Years Your Firm Total Group  31 - 35 Years Your Firm Total Group  31 - 35 Years Your Firm Total Group  > 35 Years Your Firm Total Group  > 37 Years Your Firm Total Group  > 38 Years Your Firm Total Group	406 696 487 310 253	29.3% 13.5% 14.2% 10.3% 13.8%	28.8% 19.8% 13.6% 11.9% 10.7%	19.2% 21.1% 16.6% 11.9% 12.6%	6.2% 12.5% 14.8% 19.7% 12.3%	4.7% 8.6% 10.7% 11.6% 12.6%	3.9% 6.6% 7.8% 7.7% 9.9%	3.2% 6.5% 7.8% 7.7% 9.5%	1.2% 4.6% 7.8% 6.1% 8.1%	2.5%  3.6%  4.1%  7.1%  3.2%  6.6%	1.0% 3.2% 2.7% 5.8% 7.5%				
<11 Years Your Firm Total Group  11 - 15 Years Your Firm Total Group  16 - 20 Years Your Firm Total Group  21 - 25 Years Your Firm Total Group  26 - 30 Years Your Firm Total Group  31 - 35 Years Your Firm Total Group  > 35 Years Your Firm Total Group  > 35 Years Your Firm Total Group  > 36 Years Your Firm Total Group  Total Group  Total Group  Total Group  Total Group	406 696 487 310 253 198 ‡	29.3% 13.5% 14.2% 10.3%	28.8% 19.8% 13.6% 11.9%	19.2% 21.1% 16.6% 11.9%	6.2% 12.5% 14.8% 19.7%	4.7% 8.6% 10.7% 11.6%	3.9% 6.6% 7.8% 7.7%	3.2% 6.5% 7.8% 7.7%	1.2% 4.6% 7.8% 6.1%	2.5% 3.6% 4.1% 7.1%	1.0% 3.2% 2.7% 5.8%				
<11 Years Your Firm Total Group  11 - 15 Years Your Firm Total Group  16 - 20 Years Your Firm Total Group  21 - 25 Years Your Firm Total Group  26 - 30 Years Your Firm Total Group  31 - 35 Years Your Firm Total Group  > 35 Years Your Firm Total Group  > 31 - 35 Years Your Firm Total Group  All Non-Equity Part	406 696 487 310 253 198 ‡	29.3% 13.5% 14.2% 10.3% 13.8%	28.8% 19.8% 13.6% 11.9% 10.7%	19.2% 21.1% 16.6% 11.9% 12.6%	6.2% 12.5% 14.8% 19.7% 12.3%	4.7% 8.6% 10.7% 11.6% 12.6%	3.9% 6.6% 7.8% 7.7% 9.9%	3.2% 6.5% 7.8% 7.7% 9.5%	1.2% 4.6% 7.8% 6.1% 8.1%	2.5%  3.6%  4.1%  7.1%  3.2%  6.6%	1.0% 3.2% 2.7% 5.8% 7.5%				
<11 Years Your Firm Total Group  11 - 15 Years Your Firm Total Group  16 - 20 Years Your Firm Total Group  21 - 25 Years Your Firm Total Group  26 - 30 Years Your Firm Total Group  31 - 35 Years Your Firm Total Group  31 - 35 Years Your Firm Total Group  > 35 Years Your Firm Total Group  > 10 Years Your Firm Total Group  Total Group  Total Group  Total Group  Total Group	406 696 487 310 253 198 ‡	29.3% 13.5% 14.2% 10.3% 13.8%	28.8% 19.8% 13.6% 11.9% 10.7%	19.2% 21.1% 16.6% 11.9% 12.6%	6.2% 12.5% 14.8% 19.7% 12.3%	4.7% 8.6% 10.7% 11.6% 12.6%	3.9% 6.6% 7.8% 7.7% 9.9%	3.2% 6.5% 7.8% 7.7% 9.5%	1.2% 4.6% 7.8% 6.1% 8.1%	2.5%  3.6%  4.1%  7.1%  3.2%  6.6%	1.0% 3.2% 2.7% 5.8% 7.5%				

<sup>1</sup> Calculated by taking the actual value of amount billed during the period 1/1/2016 through 12/31/2016, divided by the corresponding billable hours worked.

<sup>\*</sup> Includes the number of corresponding full-time, full-year individuals at each level; \*\* omitted due to insufficient data; ‡ less than 75% population response

AmLaw Second 100 xNYC - (56 members)

### Distribution of Partner Average Billed <sup>1</sup> Rates

By Years of Experience - For the 12-month period ending December 31, 2016

All Partners	Count*	< \$300	\$300 - \$349	\$350 - \$399	\$400 - \$449	\$450 - \$499	\$500 - \$549	\$550 - \$599	\$600 - \$649	\$650 - \$699	\$700 - \$749	\$750 - \$799	\$800 - \$849	\$850 - \$899	\$ <b>900</b> +
< 11 Years															
Your Firm															
<b>Total Group</b>	487	25.7%	25.3%	19.3%	6.0%	7.2%	8.0%	3.5%	1.0%	3.1%	0.4%		0.4%		0.2%
11 - 15 Years															
Your Firm															
<b>Total Group</b>	1,199	12.0%	16.5%	19.9%	12.8%	9.0%	7.6%	8.4%	4.9%	3.4%	2.8%	1.0%	0.4%	0.3%	0.8%
16 - 20 Years															
Your Firm															
<b>Total Group</b>	1,425	8.6%	11.5%	16.8%	16.3%	11.6%	7.9%	7.3%	7.6%	5.7%	2.8%	1.6%	0.8%	0.4%	1.0%
21 - 25 Years															
Your Firm															
Total Group	1,296	7.3%	10.6%	11.3%	16.6%	12.7%	9.4%	6.6%	7.4%	7.6%	3.5%	2.2%	1.7%	1.2%	1.9%
26 - 30 Years															
Your Firm															
Total Group	1,190	6.6%	7.6%	10.7%	13.8%	14.5%	10.9%	9.7%	6.7%	5.3%	4.6%	3.3%	2.8%	0.8%	2.8%
31 - 35 Years															
Your Firm															
Total Group	1,203	5.5%	7.1%	10.9%	11.7%	13.1%	13.5%	10.7%	7.8%	5.0%	5.4%	2.8%	2.0%	0.8%	3.7%
> 35 Years															
Your Firm															
Total Group	1,364	5.9%	4.3%	9.4%	13.2%	13.5%	12.8%	10.2%	7.9%	7.2%	5.2%	2.6%	1.9%	1.9%	4.0%
All Partners															
Your Firm															
Total Group	8,180	8.7%	10.5%	13.5%	13.6%	12.1%	10.2%	8.4%	6.8%	5.6%	3.9%	2.1%	1.5%	0.9%	2.2%

<sup>&</sup>lt;sup>1</sup> Calculated by taking the actual value of amount billed during the period 1/1/2016 through 12/31/2016, divided by the corresponding billable hours worked.

<sup>\*</sup> Includes the number of corresponding full-time, full-year individuals at each level

<sup>\*\*</sup> omitted due to insufficient data; ‡ less than 75% population response

AmLaw Second 100 xNYC - (56 members)

# Associate & Sr. Attorney Average Billed <sup>1</sup> Rates

	Yo	ur Firm		Group		Your	Firm			roup	
									hange - 1 Y		Median
			$1^{st}$		$3^{rd}$	% Change -	% Change -	$1^{st}$		$3^{rd}$	% Change -
	Rate	Rank / Of	Quartile	Median	Quartile	1 year	2 Year	Quartile	Median	Quartile	2 Year
Associates											
Class of											
2016		/ 38 ‡	\$293	\$218	\$184						
2015		/ 52	306	240	213	‡		15.3	7.1	0.0	
2014		/ 53	324	250	222		‡	14.5	8.4	5.1	20.3
2013		/ 53	361	263	227			13.1	8.0	4.0	18.5
2012		/ 53	396	274	242			15.6	9.1	4.2	20.6
2011		/ 53	414	294	255			11.8	9.1	2.8	18.8
2010		/ 52	427	305	271			11.3	7.2	4.2	16.7
2009		/ 49	412	310	276		‡	15.2	7.3	2.8	15.3
2008		/ 50	448	327	290			9.9	7.1	0.0	13.6
2007		/ 49	420	329	290		‡	8.6	3.9	0.0	9.2
Prior		/ 46	446	332	291	‡	‡	6.6	2.5	(3.0)	5.7
All Associates		/ 53	386	289	249			5.1	2.9	1.4	5.4
Sr. Attorneys											
Class of											
2009 - 2016		/ 19 ‡	\$349	\$278	\$267			**	**	**	**
2008		/ 16 ‡	465	304	281			**	**	**	**
2007		/ 24 ‡	484	364	288			**	**	**	**
2006		/ 25 ‡	429	356	316	‡		11.1	0.0	(1.5)	**
2005		/ 25 ‡	472	339	302	‡	‡	8.3	3.6	1.5	12.0
2004		/ 29 ‡	471	365	288	‡	‡	9.6	5.9	(2.3)	5.1
2003		/ 23 ‡	523	378	289	‡	‡	10.0	5.5	(2.6)	9.0
Prior		/ 40 ‡	525	374	337	‡	‡	7.4	2.7	(1.5)	4.2
All Sr. Attorneys		/ 40 ‡	502	360	313	‡	‡	5.6	2.4	0.0	4.7

<sup>&</sup>lt;sup>1</sup> Calculated by taking the actual value of amount billed during the period 1/1/2016 through 12/31/2016, divided by the corresponding billable hours worked.

<sup>\*\*</sup> omitted due to insufficient data; ‡ less than 75% population response

AmLaw Second 100 xNYC - (56 members)

# Distribution of Associate & Sr. Attorney Average Billed <sup>1</sup> Rates

Associates	Count*	< \$250	\$250 - \$299	\$300 - \$349	\$350 - \$399	\$400 - \$449	\$450 - \$499	\$500 - \$549	\$550 - \$599	\$600 - \$649	\$650 - \$699	\$700 - \$749	<i>\$750</i> +
2016													
Your Firm													
<b>Total Group</b>	**	**	**	**	**	**	**	**	**	**	**	**	**
2015													
Your Firm													
<b>Total Group</b>	398	49.2%	21.6%	20.6%	5.8%	1.8%	0.5%	0.3%		0.3%			
2014													
Your Firm													
Total Group	480	44.0%	19.4%	15.6%	13.3%	4.6%	0.4%	0.6%	1.3%	0.8%			
2013													
Your Firm													
Total Group	506	43.5%	19.2%	11.9%	9.7%	9.3%	4.0%	1.2%	0.4%	0.2%	0.4%	0.4%	
2012													
Your Firm													
Total Group	455	28.4%	23.3%	16.5%	10.3%	9.7%	7.3%	2.6%	0.7%			0.4%	0.9%
2011													
Your Firm													
Total Group	422	28.9%	22.7%	13.7%	8.5%	10.4%	7.3%	3.8%	1.7%	0.9%	0.5%		1.4%
2010													
Your Firm													
Total Group	416	21.6%	26.0%	13.7%	12.0%	8.9%	7.5%	3.6%	4.1%	1.0%	0.7%		1.0%
2009													
Your Firm													
Total Group	412	17.2%	26.0%	15.8%	13.6%	7.8%	5.8%	5.6%	4.6%	2.2%	0.2%	0.2%	1.0%
2008													
Your Firm	2.47	12.00/	10.40/	21 (0/	12.00/	10.70/	4.00/	( 20/	2.50/	2.20/	2.20/	0.60/	0.00/
Total Group 2007	347	13.0%	18.4%	21.6%	13.8%	10.7%	4.9%	6.3%	3.5%	3.2%	3.2%	0.6%	0.9%
Your Firm													
Total Group	220	10.9%	21.4%	15.9%	18.2%	11.8%	6.8%	5.9%	5.0%	1.8%	1.4%	0.5%	0.5%
Prior Prior	220	10.9 /0	21.4 /0	13.9 /0	10.2 /0	11.0 /0	0.0 /0	3.9 / 0	3.0 /0	1.0 /0	1.4 /0	0.5 /6	0.5 / 0
Your Firm													
Total Group	442	12.4%	18.3%	14.3%	17.4%	12.2%	11.5%	5.9%	5.4%	1.6%	0.2%	0.2%	0.5%
All Associates	774	12.T/U	10.5 /0	17.5/0	17.77/0	120,20 /0	11.5 /0	3.7 /0	JT /U	1.0 /0	U-2 /U	U-2 /U	0.5 / 0
Your Firm													
	A 1A1	28.4%	21.7%	15.7%	11.9%	8.5%	5.5%	3.4%	2.5%	1 10/	0.6%	0.2%	0.6%
Total Group	4,141	40. <del>4</del> 70	41.770	15./ 70	11.970	0.570	5.570	3.470	2.570	1.1%	0.070	U.4 70	U.U 70
Sr. Attorneys	Count*	< \$250	\$250 - \$299	\$300 - \$349	\$350 - \$399	\$400 - \$449	\$450 - \$499	\$500 - \$549	\$550 - \$599	\$600 - \$649	\$650 - \$699	\$700 - \$749	<i>\$750</i> +
Your Firm													
<b>Total Group</b>	824 ‡	13.8%	17.6%	17.2%	12.9%	11.3%	7.8%	6.3%	5.1%	3.2%	2.5%	0.7%	1.6%

<sup>&</sup>lt;sup>1</sup> Calculated by taking the actual value of amount billed during the period 1/1/2016 through 12/31/2016, divided by the corresponding billable hours worked.

AmLaw Second 100 xNYC - (56 members)

# Other Timekeeper Average Billed <sup>1</sup> Rates

	Your Firm		Group			Your	Firm	Group				
					_		% Change - 1 Year			Median		
			$1^{st}$		$3^{rd}$	% Change -	% Change -	$1^{st}$		$3^{rd}$	% Change -	
	Rate	Rank / Of	Quartile	Median	Quartile	1 year	2 Year	Quartile	Median	Quartile	2 Year	
Of Counsel												
By Years of Experience												
< 21 Years		/ 22 ‡	\$445	\$379	\$332	‡	‡	4.3	(0.6)	(4.8)	2.3	
21 - 25 Years		/ 13 ‡	648	472	381			**	**	**	**	
26 - 30 Years		/ 18 ‡	621	490	447	‡		12.0	5.7	2.5	**	
> 30 Years		/ 37 ‡	665	520	419	‡	‡	7.1	1.0	(4.6)	2.1	
All Of Counsel		/ 41 ‡	599	480	398	‡	‡	5.0	0.0	(2.9)	3.7	
Staff Attorneys												
By Years of Experience												
< 6 Years		/ 28 ‡	\$233	\$203	\$183	‡	‡	10.7	3.2	0.0	16.3	
6 - 10 Years		/ 26 ‡	294	251	203	‡	‡	9.0	(3.0)	(11.3)	(5.9)	
11 - 15 Years		/ 15 ‡	331	268	204		‡	**	**	**	12.2	
> 15 Years		/ 20 ‡	327	273	234	‡	‡ ‡	9.5	0.8	(0.1)	11.3	
All Staff Attorneys		/ 37 ‡	304	245	208	‡	‡	11.1	2.0	(1.6)	5.9	
All Attorneys		/ 53	\$525	\$402	\$363			3.8	2.6	1.0	5.3	
Contract Associates		/ 12 ‡	\$501	\$251	\$145			**	**	**	**	
Other Timekeepers												
Lobbyists			**	**	**			**	**	**	**	
Specialists		/ 25 ‡	311	247	196	‡	‡ ‡	5.8	3.2	0.6	1.9	
Litigation Support		/ 25 ‡	193	171	136	‡	‡	11.3	1.6	(0.3)	11.6	
Patent Agents		/ 19 ‡	287	253	220	‡		8.8	4.4	(9.0)	**	
Case Clerks		/ 19 ‡	136	118	106	‡	; ;	15.3	1.1	(8.2)	6.3	
Law Clerks		/ 27 ‡	159	126	87	‡	‡	7.7	(0.4)	(15.8)	0.0	
Paralegals												
High		/ 52	\$379	\$300	\$246			9.7	0.7	(3.5)	9.0	
Middle		/ 52	226	198	161			6.5	3.4	0.0	7.5	
Low		/ 52	118	90	64			26.8	0.7	(14.9)	10.7	
Average		/ 52	231	202	169			5.4	3.3	0.0	7.8	

<sup>&</sup>lt;sup>1</sup> Calculated by taking the actual value of amount billed during the period 1/1/2016 through 12/31/2016, divided by the corresponding billable hours worked.

<sup>\*\*</sup> omitted due to insufficient data; ‡ less than 75% population response

AmLaw Second 100 xNYC - (56 members)

# 'Full Year' Partner Average Billed Rates & Annual Percent Change As of January 1, 2017

	Your Firm			Group		Your Firm	Group		
							%	Change - 1 Y	'ear
			$1^{st}$		$3^{rd}$	% Change -	$1^{st}$		$3^{rd}$
	Rate	Rank / Of	Quartile	Median	Quartile	1 Year Rank / Of	Quartile	Median	Quartile
<b>Equity Partners</b>									
High		/ 52	\$1,099	\$879	\$712	/ 46	10.7	4.6	(0.5)
Middle		/ 52	647	495	441	/ 46	3.9	2.9	1.2
Low		/ 52	376	270	194	/ 46	5.6	0.0	(5.7)
Average		/ 52	651	507	442	/ 46	4.1	2.9	0.5
By Years of Experience									
< 11 Years		/ 22 ‡	\$510	\$391	\$359	/ 17 ‡	5.9	1.2	(2.4)
11 - 15 Years		/ 51	576	471	380	/ 45	8.3	3.2	0.4
16 - 20 Years		/ 52	631	468	396	/ 46	5.0	2.5	(0.4)
21 - 25 Years		/ 52	621	493	433	/ 46	4.7	1.8	(0.1)
26 - 30 Years		/ 52	686	516	428	/ 46	5.3	3.0	0.4
31 - 35 Years		/ 52	695	526	450	/ 46	5.6	1.7	(0.7)
> 35 Years		/ 52	734	544	479	/ 46	7.2	3.5	(2.2)
<b>Non-Equity Partners</b>									
High		/ 49	892	688	582	/ 43	7.5	1.1	(2.1)
Middle		/ 49	557	414	361	/ 43	5.5	2.7	0.3
Low		/ 49	332	251	203	/ 43	19.4	4.3	(2.7)
Average		/ 49	562	424	379	/ 43	5.4	3.4	0.0
By Years of Experience									
< 11 Years		/ 44	\$510	\$362	\$316	/ 38 ‡	5.9	3.6	(1.5)
11 - 15 Years		/ 48	517	382	348	/ 42	4.5	2.0	(1.2)
16 - 20 Years		/ 49	541	430	373	/ 43	7.2	2.8	(0.9)
21 - 25 Years		/ 47	562	428	385	/ 39 ‡	6.4	0.0	(2.9)
26 - 30 Years		/ 44	577	461	409	/ 38 ‡	5.1	0.8	(1.4)
31 - 35 Years		/ 42	552	455	391	/ 35 ‡	9.6	3.0	(2.6)
> 35 Years		/ 44	591	496	428	/ 37 ‡	8.0	1.7	(0.9)

<sup>&</sup>lt;sup>1</sup> Contains statistics only for Partners who were employed during the entire period from 1/1/2016 through 12/31/2016, excluding Partners who had a title change during the year.

AmLaw Second 100 xNYC - (56 members)

# 'Full Year' Partner Average Billed Rates & Annual Percent Change As of January 1, 2017

	You	Your Firm		Group		You	ır Firm	Group		
	,						,	%	Change - 1 Y	(ear
			$1^{st}$ $3^{rd}$		% Change	-	1 st		$3^{rd}$	
	Rate	Rank / Of	Quartile	Median	Quartile	1 Year	Rank / Of	Quartile	Median	Quartile
All Partner Composite										
High		/ 52	\$1,132	\$913	\$736		/ 46	10.7	2.0	(2.3)
Middle		/ 52	622	467	419		/ 46	3.9	2.6	1.0
Low		/ 52	338	241	150		/ 46	14.3	1.5	(6.0)
Average		/ 52	621	478	422		/ 46	4.1	2.4	0.2
By Years of Experience										
< 11 Years		/ 50	\$525	\$383	\$323		/ 43	5.6	3.4	(2.4)
11 - 15 Years		/ 52	568	415	367		/ 46	5.1	2.3	0.1
16 - 20 Years		/ 52	609	454	393		/ 46	5.4	2.7	0.0
21 - 25 Years		/ 52	606	479	426		/ 46	3.6	2.2	(0.4)
26 - 30 Years		/ 52	678	497	427		/ 46	4.4	3.0	0.3
31 - 35 Years		/ 52	696	518	448		/ 46	5.9	2.2	(1.2)
> 35 Years		/ 52	713	545	474		/ 46	6.4	3.6	(2.9)
<b>Contract Partners</b>			**	**	**			**	**	**

<sup>&</sup>lt;sup>1</sup> Contains statistics only for Partners who were employed during the entire period from 1/1/2016 through 12/31/2016, excluding Partners who had a title change during the year.

AmLaw Second 100 xNYC - (56 members)

# 'Full Year' Associate & Sr. Attorney Average Billed Rates & Annual Percent Change As of January 1, 2017

	You	Your Firm		Group		Your Firm	Group		
								Change - 1 Y	'ear
			$1^{st}$		$3^{rd}$	% Change -	$1^{st}$		$3^{rd}$
	Rate	Rank / Of	Quartile	Median	Quartile	1 Year Rank / Of	Quartile	Median	Quartile
Associates									
Class of									
2015		/ 52	\$302	\$240	\$209	/ 33 ‡	12.6	8.0	0.0
2014		/ 51	336	251	225	/ 44	16.9	10.5	5.5
2013		/ 53	357	259	227	/ 46	11.5	8.2	3.9
2012		/ 53	397	279	240	/ 46	15.1	9.8	1.4
2011		/ 53	424	298	254	/ 46	13.0	8.1	2.7
2010		/ 52	434	308	271	/ 45	11.8	8.0	2.8
2009		/ 51	432	313	276	/ 45	12.9	6.9	1.6
2008		/ 47	460	340	290	/ 42	9.9	5.2	0.0
2007		/ 45	433	329	284	/ 39 ‡	7.4	2.9	(0.7)
Prior		/ 43	412	318	275	/ 36 ‡	5.2	1.1	(5.0)
All Associates		/ 53	384	280	245	/ 46	5.0	2.8	0.8
Sr. Attorneys									
<u>Class of</u>									
2009 - 2016		/ 20 ‡	398	315	268	/ 12 ‡	16.6	4.0	1.0
2008		/ 16 ‡	475	298	260		**	**	**
2007		/ 22 ‡	516	386	289		**	**	**
2006		/ 25 ‡	420	358	310	/ 14 ‡	10.6	0.0	(3.8)
2005		/ 24 ‡	493	383	303	/ 16 ‡	13.4	7.0	1.7
2004		/ 25 ‡	470	371	292	/ 15 ‡	19.3	7.6	2.4
2003		/ 23 ‡	526	398	285	/ 16 ‡	11.6	(0.4)	(6.5)
Prior		/ 38 ‡	519	382	331		**	**	**
All Sr. Attorneys		/ 40 ‡	497	371	317	/ 34 ‡	6.1	2.1	(1.3)

<sup>&</sup>lt;sup>1</sup> Contains statistics only for Associates & Sr. Attorneys who were employed during the entire period from 1/1/2016 through 12/31/2016, excluding timekeepers who had a title change during the year.

<sup>\*\*</sup> omitted due to insufficient data; ‡ less than 75% population response

AmLaw Second 100 xNYC - (56 members)

# Partner Realization 1

For the 12-month period ending December 31, 2016

Your Firm Group

	Average				
	Realization %	Rank / Of	1 st Quartile	Median	3 <sup>rd</sup> Quartile
<b>Equity Partners</b>					
Average		/ 50	92.1	88.6	84.7
By Years of Experience					
< 11 Years		/ 24 ‡	94.3	92.0	87.3
11 - 15 Years		/ 49	93.6	91.5	85.4
16 - 20 Years		/ 50	92.8	89.5	85.6
21 - 25 Years		/ 50	92.2	89.0	84.1
26 - 30 Years		/ 50	92.0	88.3	85.0
31 - 35 Years		/ 50	91.3	88.4	84.6
> 35 Years		/ 50	92.5	88.1	83.4
Non-Equity Partners					
Average		/ 47	91.2	87.7	83.3
By Years of Experience					
< 11 Years		/ 44	94.4	89.2	84.3
11 - 15 Years		/ 47	91.1	87.9	84.3
16 - 20 Years		/ 47	91.0	87.6	81.6
21 - 25 Years		/ 45	91.8	88.0	81.7
26 - 30 Years		/ 44	89.2	84.7	78.6
31 - 35 Years		/ 41 ‡	92.1	86.1	82.8
> 35 Years		/ 42	92.8	87.2	80.6
All Partner Composite					
Average		/ 50	92.2	88.3	84.2
By Years of Experience					
< 11 Years		/ 49	94.8	89.9	84.4
11 - 15 Years		/ 50	93.0	88.8	85.7
16 - 20 Years		/ 50	91.7	89.3	84.5
21 - 25 Years		/ 50	92.2	88.8	83.8
26 - 30 Years		/ 50	91.8	88.4	84.2
31 - 35 Years		/ 50	90.8	88.0	84.2
> 35 Years		/ 50	91.9	86.7	82.6
<b>Contract Partners</b>			**	**	**

<sup>&</sup>lt;sup>1</sup> Calculated by dividing the Average Billed Rate for the one-year period ending 12/31/2016 by the Average Standard Rate for the one-year period ending 12/31/2016.

<sup>\*\*</sup> omitted due to insufficient data; ‡ less than 75% population response

AmLaw Second 100 xNYC - (56 members)

# Non-Partner Timekeeper Realization <sup>1</sup>

For the 12-month period ending December 31, 2016

Your Firm Group

	Average Realization %	Rank / Of	1 <sup>st</sup> Quartile	Median	3 <sup>rd</sup> Quartile
Associates					
<u>Class of</u>					
2016		/ 43	90.0	83.3	75.8
2015		/ 51	92.5	86.4	81.7
2014		/ 51	92.3	87.7	83.0
2013		/ 51	92.5	85.6	82.7
2012		/ 51	92.6	87.3	82.9
2011		/ 51	92.7	87.7	82.7
2010		/ 51	91.6	86.6	82.3
2009		/ 50	92.2	85.9	81.7
2008		/ 50	91.5	86.9	82.2
2007		/ 48	92.9	85.9	79.2
Prior		/ 47	90.1	82.2	76.5
All Associates		/ 51	91.7	85.5	82.3
Sr. Attorneys		/ 38 ‡	89.7	84.9	79.9
Other Attorneys					
Of Counsel		/ 42	92.9	87.7	79.5
Staff Attorneys		/ 36 ‡	91.4	84.5	79.7
All Attorneys		/ 51	91.9	86.9	83.2
Contract Associates		/ 15 ‡	95.4	90.6	82.7
Other Timekeepers					
Lobbyists			**	**	**
Specialists		/ 25 ‡	96.3	92.0	83.0
Litigation Support		/ 24 ‡	92.4	84.4	70.3
Patent Agents		/ 19 ‡	94.8	85.0	76.6
Case Clerks		/ 17 ‡	95.4	87.2	79.4
Law Clerks		/ 30 ‡	83.9	69.8	48.2
Paralegals		/ 50	91.7	86.4	79.1

<sup>&</sup>lt;sup>1</sup> Calculated by dividing the Average Billed Rate for the one-year period ending 12/31/2016 by the Average Standard Rate for the one-year period ending 12/31/2016.

<sup>\*\*</sup> omitted due to insufficient data; ‡ less than 75% population response

AmLaw Second 100 xNYC - (56 members)

## Distribution of Partners by Discount Levels 1

<b>Equity Partners</b>	C4*	, ,	2xperience - For in	_	<u> </u>		160 1000/	20.00/ .
	Count*	< 0.0%	0.0 - 3.9%	4.0 - 7.9%	8.0 - 11.9%	12.0 - 15.9%	16.0 - 19.9%	20.0% +
< 11 Years Your Firm								
Total Group	81 ±	13.6%	32.1%	24.7%	16.0%	2.5%	3.7%	7.4%
11 - 15 Years				, ,		=10 //0	511,70	,,
Your Firm								
Total Group	479	11.1%	18.2%	18.4%	16.9%	14.0%	9.0%	12.5%
16 - 20 Years								
Your Firm	889	11 00/	14.50/	17 10/	14.70/	14.40/	11.00/	16 40/
Total Group 21 - 25 Years	889	11.8%	14.5%	17.1%	14.7%	14.4%	11.0%	16.4%
Your Firm								
Total Group	947	10.2%	15.1%	14.1%	14.3%	13.6%	9.8%	22.8%
26 - 30 Years								
Your Firm								
Total Group	900	10.4%	15.6%	14.4%	15.3%	13.8%	8.2%	22.2%
<i>31 - 35 Years</i> Your Firm								
Total Group	965	8.9%	17.3%	15.3%	14.7%	10.7%	8.0%	25.1%
> 35 Years	705	0.5 / 0	17.570	13.370	14.7 /0	10.7 /0	0.0 / 0	23.170
Your Firm								
Total Group	998	10.5%	16.4%	16.4%	14.1%	9.9%	8.7%	23.8%
All Equity Partners								
Your Firm		40 =0/	4 < 20 /	4.500/	4400/	10.40/	0.00/	***
Total Group	5,264	10.5%	16.3%	15.9%	14.8%	12.4%	9.0%	21.1%
Non-Equity Partners	Count*	< 0.0%	0.0 - 3.9%	4.0 - 7.9%	8.0 - 11.9%	12.0 - 15.9%	16.0 - 19.9%	20.0% +
< 11 Years Your Firm								
Total Group	371	10.8%	17.0%	22.4%	13.5%	12.4%	8.1%	15.9%
11 - 15 Years	3/1	10.0 /0	17.0 /0	22.4 /0	13.3 /0	12.4 /0	0.1 /0	13.7 /0
Your Firm								
Total Group	650	6.2%	17.5%	16.6%	15.2%	15.1%	10.2%	19.2%
16 - 20 Years								
Your Firm	450	( (0/	10.60/	16.40/	12.00/	11.00/	10.50/	22.10/
Total Group 21 - 25 Years	456	6.6%	18.6%	16.4%	13.8%	11.8%	10.5%	22.1%
Your Firm								
Total Group	297	5.4%	18.9%	15.8%	12.5%	13.1%	11.4%	22.9%
26 - 30 Years								
Your Firm								
Total Group	240	5.0%	17.5%	14.2%	9.6%	10.8%	10.0%	32.9%
31 - 35 Years Your Firm								
Total Group	191 ±	5.2%	16.2%	16.2%	16.2%	10.5%	11.0%	24.6%
> 35 Years	1/1 4	J.M / U	10.2/0	10.2/0	10.2/0	10.070	11.0 / 0	#T•U /U
Your Firm								
Total Group	334 ‡	5.4%	13.8%	16.5%	15.9%	8.7%	10.2%	29.6%
All Non-Equity Partners	$\Box$							
Your Firm	2.550	( (0/	17.20/	17.10/	14.10/	12.20/	10.10/	22.70/
Total Group	2,550	6.6%	17.2%	17.1%	14.1%	12.3%	10.1%	22.7%

<sup>&</sup>lt;sup>1</sup> Calculated as 100% minus the Average Billed Rate Realization for the 12-month period.

<sup>\*</sup> Includes the number of corresponding full-time, full-time individuals at each level

<sup>\*\*</sup> omitted due to insufficient data; ‡ less than 75% population response

AmLaw Second 100 xNYC - (56 members)

## Distribution of Partners by Discount Levels 1

All Partners	Count*	< 0.0%	0.0 - 3.9%	4.0 - 7.9%	8.0 - 11.9%	12.0 - 15.9%	16.0 - 19.9%	20.0% +
< 11 Years								
Your Firm								
Total Group	452	11.3%	19.7%	22.8%	13.9%	10.6%	7.3%	14.4%
11 - 15 Years								
Your Firm								
Total Group	1,129	8.2%	17.8%	17.4%	15.9%	14.6%	9.7%	16.4%
16 - 20 Years								
Your Firm								
Total Group	1,345	10.0%	15.9%	16.9%	14.4%	13.5%	10.9%	18.4%
21 - 25 Years								
Your Firm								
Total Group	1,244	9.1%	16.0%	14.5%	13.8%	13.5%	10.2%	22.8%
26 - 30 Years								
Your Firm								
Total Group	1,140	9.3%	16.0%	14.4%	14.1%	13.2%	8.6%	24.5%
31 - 35 Years								
Your Firm								
Total Group	1,156	8.3%	17.1%	15.5%	15.0%	10.6%	8.5%	25.0%
> 35 Years								
Your Firm								
Total Group	1,332	9.2%	15.8%	16.4%	14.6%	9.6%	9.1%	25.3%
All Equity Partners								
Your Firm								
Total Group	7,814	9.2%	16.6%	16.3%	14.6%	12.3%	9.4%	21.6%

<sup>&</sup>lt;sup>1</sup> Calculated as 100% minus the Average Billed Rate Realization for the 12-month period.

<sup>\*</sup> Includes the number of corresponding full-time, full-year individuals at each level

<sup>\*\*</sup> omitted due to insufficient data; ‡ less than 75% population response

AmLaw Second 100 xNYC - (56 members)

# Distribution of Associates & Sr. Attorneys by Discount Levels 1

Associates	Count*	< 0.0%	0.0 - 3.9%	4.0 - 7.9%	8.0 - 11.9%	12.0 - 15.9%	16.0 - 19.9%	20.0% +
2016		101070	010 010 70	110 713 70	0.0 11,570	1210 1015 70	1010 1717 / 0	20,070
Your Firm								
Total Group	**	**	**	**	**	**	**	**
2015								
Your Firm								
Total Group	377	6.4%	11.7%	15.4%	17.8%	12.5%	10.9%	25.5%
2014								
Your Firm								
Total Group	460	9.1%	14.1%	16.7%	15.0%	15.7%	10.4%	18.9%
2013								
Your Firm								
Total Group	476	9.5%	10.5%	16.8%	14.5%	14.1%	14.9%	19.7%
2012								
Your Firm								
Total Group	430	10.5%	14.2%	14.9%	14.0%	13.5%	11.6%	21.4%
2011								
Your Firm								
Total Group	403	10.2%	16.4%	14.9%	14.4%	11.2%	9.9%	23.1%
2010								
Your Firm	200	0.20/	40.00/	10.10/	4.5.00	44.00/	40.007	A/
Total Group	388	9.3%	10.8%	12.1%	15.2%	14.2%	12.9%	25.5%
2009								
Your Firm	297	0.50/	12.70/	14.50/	10.40/	14.50/	12.40/	25.00/
Total Group 2008	386	8.5%	13.7%	14.5%	10.4%	14.5%	12.4%	25.9%
Your Firm								
Total Group	337	10.1%	13.9%	15.4%	14.8%	12.2%	11.3%	22.3%
2007	331	10.1 /0	13.5 / 0	13.470	14.070	12.270	11.570	22.3 / 0
Your Firm								
Total Group	212	8.5%	18.9%	14.6%	12.7%	9.9%	8.5%	26.9%
Prior							0.07,0	
Your Firm								
Total Group	435	11.3%	21.8%	12.4%	10.3%	10.6%	7.8%	25.7%
All Associates								
Your Firm								
Total Group	3,945	9.5%	14.4%	14.7%	13.9%	13.0%	11.2%	23.3%
Sr. Attorneys	Count*	< 0.0%	0.0 - 3.9%	4.0 - 7.9%	8.0 - 11.9%	12.0 - 15.9%	16.0 - 19.9%	20.0% +
Your Firm	Coum		0.0 - 5.770	4.0 - 7.5 / 0	0.0 - 11.2 /0	12.0 - 13.7 /0	10.0 - 17.7/0	20.070 1
Total Group	716 ‡	6.1%	12.7%	14.4%	13.7%	13.0%	13.3%	26.8%
roun Group	/10 +	V-1 / V	12.7 / 0	1.07/0	10.770	10.070	10.070	20.070

<sup>&</sup>lt;sup>1</sup> Calculated as 100% minus the Average Billed Rate Realization for the 12-month period.

<sup>\*</sup> Includes the number of corresponding full-time, full-year individuals at each level; \*\* omitted due to insufficient data; ‡ less than 75% population response

AmLaw Second 100 xNYC - (56 members)

## Partner Average Billable Hours Worked

	You	Your Firm Group				Your	Firm	Group			
									Change - 1 Y		Median
	Average		$1^{st}$		$3^{rd}$	% Change	% Change	$1^{st}$		$3^{rd}$	% Change -
	Hours	Rank / Of	Quartile	Median	Quartile	- 1 Year	- 2 Year	Quartile	Median	Quartile	2 Year
<b>Equity Partners</b>											
By Years of Experience											
< 11 Years		/ 23 ‡	1,931	1,717	1,424	‡	‡	0.5	(7.2)	(11.6)	(4.6)
11 - 15 Years		/ 52	1,846	1,634	1,524			3.9	(0.2)	(5.8)	(1.8)
16 - 20 Years		/ 54	1,747	1,617	1,505			3.3	(1.3)	(5.0)	(1.4)
21 - 25 Years		/ 54	1,679	1,551	1,451			3.9	(0.9)	(4.5)	(1.7)
26 - 30 Years		/ 54	1,622	1,507	1,433			2.6	(1.6)	(6.4)	(1.7)
31 - 35 Years		/ 54	1,589	1,503	1,408			4.9	(1.7)	(5.7)	0.3
> 35 Years		/ 54	1,469	1,388	1,249			4.4	(1.4)	(4.2)	(0.4)
All Equity Partners		/ 54	1,630	1,496	1,449			0.6	(1.2)	(3.2)	(1.5)
<b>Non-Equity Partners</b>											
By Years of Experience											
< 11 Years		/ 47	1,820	1,690	1,526	‡	<b>*</b>	6.9	(1.0)	(6.3)	(1.6)
11 - 15 Years		/ 51	1,687	1,555	1,449		‡	7.4	2.4	(4.8)	(2.0)
16 - 20 Years		/ 50	1,559	1,450	1,291		<b>‡</b>	4.4	(1.1)	(6.8)	0.2
21 - 25 Years		/ 49	1,564	1,407	1,304	‡	‡	10.4	3.5	(4.7)	3.6
26 - 30 Years		/ 46	1,398	1,286	1,204	* * * *	‡	15.5	0.3	(7.0)	1.8
31 - 35 Years		/ 44	1,373	1,259	1,086	‡	‡	8.6	(0.6)	(10.5)	2.5
> 35 Years		/ 44	1,131	1,031	913	‡	‡	15.1	0.0	(6.0)	(5.4)
All Non-Equity Partners		/ 51	1,535	1,434	1,333		<b>‡</b>	3.6	0.2	(2.0)	(2.0)
All Partner Composite											
By Years of Experience											
< 11 Years		/ 52	1,812	1,672	1,522		‡	2.2	(2.0)	(7.6)	(3.0)
11 - 15 Years		/ 54	1,689	1,622	1,491			2.9	1.0	(3.5)	(2.6)
16 - 20 Years		/ 54	1,664	1,570	1,465			1.8	(0.9)	(4.7)	(3.2)
21 - 25 Years		/ 54	1,644	1,514	1,425			4.4	(0.6)	(2.6)	(1.6)
26 - 30 Years		/ 54	1,563	1,455	1,394			2.0	(1.8)	(5.0)	(0.6)
31 - 35 Years		/ 54	1,544	1,457	1,347			5.5	(1.1)	(4.4)	2.4
> 35 Years		/ 54	1,372	1,278	1,209			5.1	0.0	(3.7)	(2.3)
All Partner Composite		/ 54	1,568	1,471	1,419			1.7	0.0	(2.4)	(2.1)

PricewaterhouseCoopers LLP

AmLaw Second 100 xNYC - (56 members)

## Distribution of Partner Billable Hours Worked

Equity Partners	Count*	<1,300	1,300 - 1,499	1,500 - 1,699	1,700 - 1,899	1,900 - 2,099	2,100 +
< 11 Years	Count	< 1,500	1,500 - 1,477	1,300 - 1,027	1,700 = 1,077	1,700 - 2,077	2,100 ∓
Your Firm							
Total Group	82 ‡	7.3%	14.6%	22.0%	24.4%	14.6%	17.1%
11 - 15 Years Your Firm							
Total Group	510	14.3%	11.0%	18.8%	27.1%	15.5%	13.3%
<b>16 - 20 Years</b> Your Firm							
Total Group	960	17.9%	16.8%	20.8%	21.8%	12.0%	10.7%
21 - 25 Years Your Firm							
Total Group	1,016	21.9%	15.8%	22.6%	18.5%	12.3%	8.8%
26 - 30 Years Your Firm							
Total Group	966	25.4%	18.0%	20.9%	17.0%	9.9%	8.8%
31 - 35 Years Your Firm							
Total Group	1,039	29.6%	16.2%	19.2%	17.1%	9.8%	8.0%
> 35 Years Your Firm							
Total Group	1,055	43.1%	17.3%	16.3%	9.5%	5.5%	8.2%
All Eauitv Partners Your Firm							
Total Group	5,632	26.3%	16.2%	19.9%	17.7%	10.4%	9.4%
Non-Equity Partners	Count*	< 1,300	1,300 - 1,499	1,500 - 1,699	1,700 - 1,899	1,900 - 2,099	2,100 +
< 11 Years Your Firm							
Total Group	414	11.6%	11.1%	20.0%	25.4%	18.6%	13.3%
11 - 15 Years Your Firm							
Total Group	726	21.1%	16.7%	21.5%	20.0%	12.9%	7.9%
16 - 20 Years Your Firm							
Total Group	504	28.2%	15.9%	20.4%	19.2%	10.5%	5.8%
21 - 25 Years Your Firm							
Total Group	320	31.6%	20.9%	17.8%	17.2%	8.8%	3.8%
26 - 30 Years Your Firm							
Total Group	270	48.1%	15.9%	15.2%	10.7%	6.3%	3.7%
31 - 35 Years Your Firm							
Total Group	213	45.5%	24.4%	10.3%	14.6%	3.3%	1.9%
> 35 Years Your Firm							
Total Group	360	67.5%	14.4%	10.0%	4.4%	2.2%	1.4%
All Non-Equity Partners Your Firm							
Total Group	2,818	32.8%	16.4%	17.7%	17.0%	10.1%	6.1%

<sup>\*</sup> Includes the number of corresponding full-time, full-year individuals at each level

AmLaw Second 100 xNYC - (56 members)

## Distribution of Partner Billable Hours Worked

All Partners	Count*	< 1,300	1,300 - 1,499	1,500 - 1,699	1,700 - 1,899	1,900 - 2,099	2,100 +
< 11 Years							
Your Firm							
Total Group	496	10.9%	11.7%	20.4%	25.2%	17.9%	13.9%
11 - 15 Years							
Your Firm							
Total Group	1,236	18.3%	14.3%	20.4%	22.9%	14.0%	10.1%
16 - 20 Years							
Your Firm							
Total Group	1,464	21.4%	16.5%	20.7%	20.9%	11.5%	9.0%
21 - 25 Years							
Your Firm							
Total Group	1,336	24.3%	17.1%	21.5%	18.2%	11.5%	7.6%
26 - 30 Years							
Your Firm							
Total Group	1,236	30.3%	17.6%	19.7%	15.6%	9.1%	7.7%
31 - 35 Years							
Your Firm							
Total Group	1,252	32.3%	17.6%	17.7%	16.7%	8.7%	6.9%
> 35 Years							
Your Firm							
Total Group	1,415	49.3%	16.6%	14.7%	8.2%	4.7%	6.5%
All Partners							
Your Firm							
Total Group	8,450	28.5%	16.3%	19.1%	17.5%	10.3%	8.3%

<sup>\*</sup> Includes the number of corresponding full-time, full-year individuals at each level

<sup>\*\*</sup> omitted due to insufficient data; ‡ less than 75% population response

AmLaw Second 100 xNYC - (56 members)

## Non-Partner Timekeeper Average Billable Hours Worked

	You	ur Firm	Group		Your Firm		Group				
					_				hange - 1 Y		Median
	Average		$1^{st}$		$3^{rd}$	% Change -	% Change -	$1^{st}$		$3^{rd}$	% Change -
	Hours	Rank / Of	Quartile	Median	Quartile	1 Year	2 Year	Quartile	Median	Quartile	2 Year
Associates								'			_
Class of											
2016		/ 38 ‡	1,462	1,287	1,046						
2015		/ 53	1,804	1,614	1,494	‡		39.4	17.0	5.1	
2014		/ 54	1,842	1,720	1,632		‡	7.3	1.2	(1.9)	24.0
2013		/ 54	1,840	1,757	1,668			5.0	0.1	(3.7)	3.5
2012		/ 54	1,840	1,744	1,676			6.1	0.6	(3.2)	(0.2)
2011		/ 54	1,867	1,766	1,667			3.9	0.5	(4.2)	(0.9)
2010		/ 53	1,845	1,736	1,649			5.2	0.6	(3.7)	(1.0)
2009		/ 50	1,832	1,742	1,643		‡	3.8	0.0	(4.7)	(1.0)
2008		/ 51	1,850	1,701	1,576			4.2	1.0	(4.3)	(0.9)
2007		/ 49	1,862	1,710	1,580		‡	3.1	(3.1)	(8.7)	(2.5)
Prior		/ 47	1,739	1,648	1,538	‡	‡	3.3	0.4	(3.6)	(1.4)
All Associates		/ 54	1,795	1,710	1,618			2.3	0.2	(1.7)	(1.0)
Sr. Attorneys		/ 41 ‡	1,542	1,402	1,299	‡	‡	7.7	2.7	(5.1)	(0.1)
Other Attorneys										•	` .
Of Counsel		/ 42	1,250	958	652	‡	‡	10.2	(1.3)	(16.4)	(1.1)
Staff Attorneys		/ 37 ‡	1,656	1,498	1,213	‡	; ‡	6.8	0.8	(9.7)	4.1
All Attorneys		/ 55	1,611	1,547	1,463			1.8	0.0	(1.6)	(1.2)
Other Timekeepers										•	
Lobbyists			**	**	**			**	**	**	**
Specialists		/ 26 ‡	1,393	1,191	848	‡	‡	0.3	(3.6)	(10.3)	0.3
Litigation Support		/ 26 ‡	1,024	747	577	‡	‡	25.5	1.0	(9.0)	(9.7)
Patent Agents		/ 19 ‡	1,650	1,525	1,344	<u>.</u>		10.6	0.0	(7.3)	**
Case Clerks		/ 20 ‡	936	680	512	<u>.</u>	‡	41.3	16.3	(1.1)	(9.5)
Law Clerks		/ 29 ‡	683	587	443	<u>.</u>	* *	2.9	(1.6)	(22.4)	(0.9)
Paralegals		/ 53	1,330	1,283	1,143	·	‡	3.6	0.0	(3.2)	(1.2)

PricewaterhouseCoopers LLP

AmLaw Second 100 xNYC - (56 members)

## Distribution of Associate & Sr. Attorney Billable Hours Worked

Associates	Count*	< 1,300	1,300 - 1,499	1,500 - 1,699	1,700 - 1,899	1,900 - 2,099	2,100 +
2016							
Your Firm							
<b>Total Group</b>	**	**	**	**	**	**	**
2015							
Your Firm							
<b>Total Group</b>	407	15.2%	13.8%	20.1%	20.6%	19.9%	10.3%
2014							
Your Firm							
Total Group	491	8.4%	5.9%	14.5%	27.7%	26.9%	16.7%
2013							
Your Firm							
Total Group	511	7.6%	6.1%	15.5%	27.8%	26.4%	16.6%
2012							
Your Firm							
Total Group	458	8.5%	6.8%	16.6%	24.2%	29.3%	14.6%
2011							
Your Firm							
Total Group	431	7.2%	7.9%	12.3%	25.3%	29.2%	18.1%
2010							
Your Firm							
Total Group	421	10.0%	7.8%	15.2%	23.3%	27.6%	16.2%
2009							
Your Firm							
Total Group	416	8.9%	8.7%	14.7%	25.5%	27.6%	14.7%
2008							
Your Firm							
Total Group	350	7.1%	11.1%	16.3%	24.3%	27.4%	13.7%
2007							
Your Firm							
Total Group	222	9.5%	9.5%	15.3%	24.8%	27.9%	13.1%
Prior							
Your Firm	444	45.00	40.20/	45.00/	•• ••	• • • • •	0.50/
Total Group	446	15.2%	10.3%	17.0%	28.5%	20.4%	8.5%
All Associates							
Your Firm							
Total Group	4,196	10.2%	8.6%	15.7%	25.2%	26.0%	14.3%
r. Attorneys	Count*	< 1,300	1,300 - 1,499	1,500 - 1,699	1,700 - 1,899	1,900 - 2,099	2,100 +
Your Firm							
Total Group	892 ‡	31.7%	16.8%	17.5%	16.8%	12.6%	4.6%

<sup>\*</sup> Includes the number of corresponding full-time, full-year individuals at each level

<sup>\*\*</sup> omitted due to insufficient data; ‡ less than 75% population response

AmLaw Second 100 xNYC - (56 members)

## Timekeeper Leverage Ratios

For the 12-month period ending December 31, 2016

1
Ratio of Other <sup>1</sup> Attys to Equity Partners
Ratio of Non-Partner Attys <sup>2</sup> to Partners
<b>Ratio of Non-Partner Timekeepers</b> <sup>3</sup>
to Partners
<b>Ratio of Paralegals to Attorneys</b>

Your	· Firm	Group					
Ratio I	Rank / Of	1 st Quartile	Median	3rd Quartile			
	/ 55	2.43	1.86	1.31			
	/ 55	0.98	0.72	0.58			
	/ 54	1.39	1.08	0.88			
	/ 54	0.17	0.13	0.11			

Your Firm	Group					
Ratio Rank / Of	1 st Quartile	-				
/ 47	2.20	1.66	1.27			
/ 47	0.84	0.68	0.57			
/ 46	1.33	1.06	0.88			
/ 46	0.16	0.14	0.11			

Other Attorneys include Non-Equity Partners, Associates, Sr. and Staff Attorneys. Of Counsel attorneys are excluded from this calculation.

<sup>&</sup>lt;sup>2</sup> Non-Partner Attorneys include Associates, Sr. and Staff Attorneys. Of Counsel attorneys are excluded from this calculation.

<sup>&</sup>lt;sup>3</sup> Non-Partner Timekeepers include Associates, Sr. and Staff Attorneys, Lobbyists, Specialists, Litigation Support, Patent Agents, Case Clerks, Law Clerks and Paralegals. Of Counsel attorneys are excluded from this calculation.

<sup>\*\*</sup> omitted due to insufficient data; ‡ less than 75% population response

AmLaw Second 100 xNYC - (56 members)

## Partner Average Fees Billed

	Your Firm		Group			Your Firm		Group			
•								% Change - 1 Year			Median
	Average		$1^{st}$		$3^{rd}$	% Change	% Change	$1^{st}$		$3^{rd}$	% Change -
	Fees	Rank / Of	Quartile	Median	Quartile	- 1 Year	- 2 Year	Quartile	Median	Quartile	2 Year
<b>Equity Partners</b>											
By Years of Experience											
< 11 Years		/ 22 ‡	\$826,504	\$620,807	\$494,284	‡	‡	(0.0)	(6.9)	(28.1)	(5.4)
11 - 15 Years		/ 51	922,641	766,570	635,291			6.2	2.2	(5.3)	3.1
16 - 20 Years		/ 52	990,885	746,436	609,954			4.9	0.7	(3.9)	3.1
21 - 25 Years		/ 52	924,343	759,166	667,958			4.0	1.0	(4.3)	1.1
26 - 30 Years		/ 52	997,767	757,621	662,684			5.5	0.1	(3.4)	3.2
31 - 35 Years		/ 52	952,596	789,806	656,672			6.2	1.1	(2.3)	4.3
> 35 Years		/ 52	926,730	740,073	645,458			7.2	2.8	(5.2)	6.3
All Equity Partners		/ 52	968,790	742,097	648,901			2.7	1.4	(1.3)	3.4
Non-Equity Partners											
By Years of Experience											
< 11 Years		/ 45	\$712,972	\$588,845	\$536,846	<b>‡</b>	‡	9.8	5.5	(5.3)	7.9
11 - 15 Years		/ 49	789,422	615,880	514,013		<b>‡</b>	8.4	2.5	(3.8)	5.4
16 - 20 Years		/ 48	729,379	594,173	511,882		‡	11.0	2.8	(9.2)	8.4
21 - 25 Years		/ 47	714,194	617,767	523,916	‡	<b>‡</b>	15.1	1.9	(5.7)	7.0
26 - 30 Years		/ 44	740,838	598,996	492,351	‡	‡	20.2	2.5	(5.2)	7.3
31 - 35 Years		/ 42	700,173	579,309	446,127	* * * *	<b>‡</b>	10.3	(0.1)	(7.1)	12.3
> 35 Years		/ 42	616,338	473,583	409,892	‡	‡	18.6	1.9	(6.3)	(2.2)
All Non-Equity Partners		/ 49	747,614	584,900	517,414		‡	8.2	5.3	(1.7)	5.4
All Partner Composite											
By Years of Experience											
< 11 Years		/ 50	\$823,253	\$623,473	\$514,327		‡	6.0	2.1	(6.7)	2.9
11 - 15 Years		/ 52	853,042	672,921	576,917			5.4	1.0	(3.0)	2.3
16 - 20 Years		/ 52	963,062	714,783	586,822			6.2	2.4	(2.4)	4.5
21 - 25 Years		/ 52	880,891	722,296	628,234			3.8	2.1	(1.4)	3.2
26 - 30 Years		/ 52	1,019,934	722,011	624,932			5.9	0.5	(3.0)	5.1
31 - 35 Years		/ 52	904,520	752,551	618,280			6.0	2.7	(1.2)	6.3
> 35 Years		/ 52	908,662	669,942	565,098			7.3	1.8	(3.6)	5.6
All Partner Composite		/ 52	914,293	684,881	605,368			4.1	1.8	(0.6)	3.5

PricewaterhouseCoopers LLP

AmLaw Second 100 xNYC - (56 members)

## Non-Partner Timekeeper Average Fees Billed

	You	ur Firm	Group		Your Firm		Group				
•								% Change - 1 Year		<i>lear</i>	Median
	Average		$1^{st}$		$3^{rd}$	% Change -	% Change -	$1^{st}$		$3^{rd}$	% Change -
	Fees	Rank / Of	Quartile	Median	Quartile	1 Year	2 Year	Quartile	Median	Quartile	2 Year
Associates								· · · · · · · · · · · · · · · · · · ·			
<u>Class of</u>											
2016		/ 38 ‡	\$269,596	\$178,895	\$135,871						
2015		/ 52	463,562	382,988	293,737	‡		112.2	83.5	47.7	
2014		/ 53	548,432	424,039	362,885		‡	29.9	16.7	2.5	99.8
2013		/ 53	613,778	437,994	386,634			18.1	9.2	3.9	31.3
2012		/ 53	688,334	468,654	399,280			17.8	11.5	1.1	22.9
2011		/ 53	684,118	508,910	416,280			16.0	7.8	2.2	21.4
2010		/ 52	691,706	526,121	461,809			15.9	6.5	0.2	16.0
2009		/ 49	740,604	530,617	474,927		‡	10.5	4.7	(0.1)	13.8
2008		/ 50	724,092	559,245	487,677			10.3	4.9	(3.4)	12.6
2007		/ 49	741,634	570,780	478,669		‡	7.8	0.0	(6.7)	4.3
Prior		/ 46	647,850	555,260	489,758	‡		8.8	0.0	(7.3)	6.1
All Associates		/ 53	633,344	482,798	423,156			6.9	2.1	(0.2)	6.1
Sr. Attorneys		/ 40 ‡	\$666,592	\$537,142	\$431,837	‡	<b>*</b>	10.9	1.7	(1.7)	2.3
Other Attorneys											
Of Counsel		/ 41 ‡	571,503	434,456	306,526	‡	‡	12.2	0.0	(13.2)	2.0
Staff Attorneys		/ 37 ‡	456,577	346,234	278,245	· ‡		15.5	1.7	(6.0)	12.1
All Attorneys		/ 53	770,767	599,608	527,712			4.7	2.1	(0.7)	5.5
Paralegals		/ 52	279,690	243,187	196,441		‡	5.5	2.3	(2.0)	5.1

PricewaterhouseCoopers LLP