## 2017 Partner Management Report

Compiled from the 2017 Billing Rate \& Associate Salary Survey plus
Initial Release
Issued: June 2017


# Partner Management Report 

## AmLaw 100-Domestic Offices (57 members)

Issued: June 2017
Group Report

## Confidential

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## Guide to Interpreting the Statistics Presented in this Report

The statistics reported in the PricewaterhouseCoopers 2017 Partner Management Report include quartile and median group information based on the number of members in each comparison group. As such, the PwC Survey results are generated and presented in the Final Reports using Microsoft © Excel worksheet functions.

## Median Value

The middle value of a set of numbers arranged in descending order. The median, unlike the mean, is not affected by extreme data values. The median divides the data so that half of all the data items are greater than or equal to the median.
Remarks:

- If a range of numbers contains empty cells, those values are ignored; however, cells with the value zero are included.
- If there is an even number of values in the set, then the median returns the average of the two values in the middle.


## Quartile Vallues

Any of three points that divide an ordered distribution into four parts each containing one-quarter of the values.
One-fourth of the data lies above the first quartile (hence three-quarters below it). Similarly, one-quarter of the data lies below the third quartile (hence three-quarters above it). The first and third quartiles are the medians of the lower half and upper half of the data.
Remarks:

- A quartile is a number or cutoff, and not a range of values. Your Firm may be above or below the first quartile, but not in the first quartile.
- The second quartile is by definition the median.

Guide to Interpreting the Stacked Bar Graphs Presented in this Report:
Your Firm's value for the current year is displayed as a dark solid line across the results for all comparison groups. Each group's results for the current year are displayed as a "floating" stacked bar, which represents:

Ratio of Highest to Lowest Compensation

First Quartile Value
Median Value
Third Quartile Value

Given the three group statistics presented, each bar represents the values for the middle $50 \%$ of the group. The regions which represent the top $25 \%$ and the bottom $25 \%$ are implied by position, but they are not depicted.

## Example Interpretation of this Graph:

Your firm's value is at the Median Level for years 2011 and 2014, above the Median Level and below the First Quartile Level for years 2012 and 2016 (i.e., in the Second Quartile), and below the Median Level and above the Third Quartile for year 2013 and 2015 (i.e., in the Third Quartile).

## 2017 BRASS+ INITIAL RELEASE-PARTNER MANAGEMENT REPORT

## Comparison Group Information

AmLaw 100-Domestic Offices

|  | Group Information <br> Number of Members in the Group <br> Your Office or Practice Area Displayed in this Report is a Member of the Group <br> Number of Members in the Group that submitted Partner Compensation Data <br> Your Firm submitted Partner Compensation Data <br> Defined Size Range ${ }^{1}$ of Group Members (\# of Attorneys) <br> $\quad$ Maximum <br> $\quad$ Minimum <br> Your Firm, Office or Practice Area Size (\# of Attorneys) <br> Average Size of Group Members ${ }^{1}$ (\# of Attorneys in the Firm, Office or Practice Area) <br> Reporting Entities Included in the Group (Geographic Comparison Groups Only) <br> Number of Total Firms <br> Number of Principal Offices (including Single Office Firms) <br> Number of Non-Principal Offices |
| :--- | :---: |

Partner Compensation Adjustment Practices

Partner Compensation
(most recent fiscal year-end) January 2, 2016 - March 31, 2016 April 1, 2016 - June 30, 2016 July 1, 2016 - September 30, 2016 October 1, 2016 - January 1, 2017 January 2, 2017 - March 1, 2017

| Your Firm | Number of Firms <br> Reporting |
| :---: | :---: |
|  |  |
|  | 0 |
|  | 1 |
|  | 0 |
|  | 35 |
|  | 0 |

${ }^{1}$ Firm, Office or Practice Area size as of 1/1/2017. For all comparison groups that have a defined size range and include data for total firms and individual offices of multi-office firms, group membership is based on the size of the total firm and not the size of the individual office. This may result in the average size of group members to fall below the minimum size range for the group.

SUMMARY CHARTS

Distribution of Partners by Years of Experience ${ }^{1}$ - All Partners
For the 12-month period ending December 31, 2016


[^0]AmLaw 100 - Domestic Offices (57 members)
Distribution of Partners by Years of Experience ${ }^{1}$
For the 12-month period ending December 31, 2016
Equity Partners



[^1]2017 BRASS+ INITIAL RELEASE-PARTNER MANAGEMENT REPORT
AmLaw 100-Domestic Offices (19 members^)
Historical Compensation - All Partners
At the fiscal year-end of the stated year


2017 BRASS+ INITIAL RELEASE-PARTNER MANAGEMENT REPORT
AmLaw 100-Domestic Offices (19 members^)
Historical Compensation - Equity Partners
At the fiscal year-end of the stated year


2017 BRASS+ INITIAL RELEASE-PARTNER MANAGEMENT REPORT
AmLaw 100 - Domestic Offices (19 members^)

## Historical Compensation - Non-Equity Partners

At the fiscal year-end of the stated year

${ }^{\wedge}$ Membership on this page includes only those participants that submitted partner compensation.
Note: A floating bar is not displayed for a comparison group where the quartile values have been omitted.
** omitted due to insufficient data

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2017 BRASS+ INITIAL RELEASE-PARTNER MANAGEMENT REPORT
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AmLaw 100 - Domestic Offices (19 members^)
Distribution of Partners by Compensation Intervals - All Partners
As of the most recent fiscal year-end; Values reported only for full-time partners that were at your firm for the entire one-year period; in 000 's
All Partners


## 2017 BRASS+ INITIAL RELEASE-PARTNER MANAGEMENT REPORT

AmLaw 100 - Domestic Offices (19 members^)
Distribution of Partners by Compensation Intervals
As of the most recent fiscal year-end; Values reported only for full-time partners that were at your firm for the entire one-year period; in 000 's
Equity Partners



2017 BRASS+ INITIAL RELEASE-PARTNER MANAGEMENT REPORT
AmLaw 100 - Domestic Offices (19 members^)

## Ratio of Highest to Lowest Compensation - All Partners

At the fiscal year-end of the stated year


2017 BRASS+ INITIAL RELEASE-PARTNER MANAGEMENT REPORT
AmLaw 100-Domestic Offices (19 members^)
Ratio of Highest to Lowest Compensation by Experience - All Partners
As of the most recent fiscal year-end


2017 BRASS+ INITIAL RELEASE-PARTNER MANAGEMENT REPORT
AmLaw 100 - Domestic Offices (19 members^)
Ratio of Highest to Lowest Compensation - Equity Partners
At the fiscal year-end of the stated year


2017 BRASS+ INITIAL RELEASE-PARTNER MANAGEMENT REPORT
AmLaw 100-Domestic Offices (19 members^)
Ratio of Highest to Lowest Compensation by Years of Experience - Equity Partners
As of the most recent fiscal year-end


2017 BRASS+ INITIAL RELEASE-PARTNER MANAGEMENTREPORT
AmLaw 100 - Domestic Offices (19 members^)
Ratio of Highest to Lowest Compensation - Non-Equity Partners
At the fiscal year-end of the stated year


2017 BRASS+ INITIAL RELEASE-PARTNER MANAGEMENT REPORT
AmLaw 100-Domestic Offices (19 members^)
Ratio of Highest to Lowest Compensation by Years of Experience - Non-Equity Partners
As of the most recent fiscal year-end


2017 BRASS+ INITIAL RELEASE-PARTNER MANAGEMENT REPORT
AmLaw 100 - Domestic Offices (57 members)
Average Billable Hours - All Partners
for the 12-month period ending


2017 BRASS+ INITIAL RELEASE-PARTNER MANAGEMENT REPORT
AmLaw 100 - Domestic Offices (57 members)
Average Billable Hours - Equity Partners
for the 12-month period ending


[^2]Note: A floating bar is not displayed for a comparison group where the quartile values have been omitted.
** omitted due to insufficient data

2017 BRASS+ INITIAL RELEASE-PARTNER MANAGEMENT REPORT
AmLaw 100 - Domestic Offices (57 members)
Average Billable Hours - Non-Equity Partners
for the 12-month period ending


## 2017 BRASS+ INITIAL RELEASE-PARTNER MANAGEMENT REPORT

AmLaw 100-Domestic Offices (57 members)

## Distribution of All Partners by Utilization Levels ${ }^{1}$ - All Partners

For the 12-month period ending December 31, 2016


[^3]
## 2017 BRASS+ INITIAL RELEASE-PARTNER MANAGEMENT REPORT

AmLaw 100-Domestic Offices (57 members)

## Distribution of All Partners by Utilization Levels ${ }^{1}$ - Equity Partners

For the 12-month period ending December 31, 2016


[^4]
## 2017 BRASS+ INITIAL RELEASE-PARTNER MANAGEMENT REPORT

AmLaw 100 - Domestic Offices (57 members)

## Distribution of All Partners by Utilization Levels ${ }^{1}$ - Non-Equity Partners

For the 12-month period ending December 31, 2016


[^5]
## 2017 BRASS+ INITIAL RELEASE-PARTNER MANAGEMENT REPORT

AmLaw 100-Domestic Offices (19 members^)
Average Compensation by Utilization Levels - All Partners
As of the most recent fiscal year-end; Values reported only for full-time partners that were at your firm for the entire one-year period


## 2017 BRASS+ INITIAL RELEASE-PARTNER MANAGEMENTREPORT

AmLaw 100 - Domestic Offices (19 members^)
Average Compensation by Utilization Levels - Equity Partners
As of the most recent fiscal year-end; Values reported only for full-time partners that were at your firm for the entire one-year period


| Your Firm | $<\mathbf{1 , 3 0 0}$ | $\mathbf{1 , 3 0 0 - 1 , 4 9 9}$ | $\mathbf{1 , 5 0 0 - 1 , 6 9 9}$ | $\mathbf{1 , 7 0 0 - 1 , 8 9 9}$ | $\mathbf{1 , 9 0 0 - 2 , 0 9 9}$ | $\mathbf{2 , 1 0 0 +}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total Group | $\$ 1,019,451$ | $\$ 967,938$ | $\$ 928,268$ | $\$ 1,058,942$ | $\$ 1,110,097$ | $\$ 1,230,794$ |
|  |  |  |  |  |  |  |

## 2017 BRASS+ INITIAL RELEASE-PARTNER MANAGEMENT REPORT

AmLaw 100-Domestic Offices (19 members^)
Average Compensation by Utilization Levels - Non-Equity Partners
As of the most recent fiscal year-end; Values reported only for full-time partners that were at your firm for the entire one-year period


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2017 BRASS+ INITIAL RELEASE-PARTNER MANAGEMENT REPORT
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AmLaw 100 - Domestic Offices (19 members^)
Distribution of Partners by Capital Balance Intervals - All Partners
As of the most recent fiscal year-end; in 000's


## 2017 BRASSt INITIAL RELEASE-PARTNER MANAGEMENT REPORT

AmLaw 100-Domestic Offices (19 members^)
Distribution of Partners by Capital Balance Intervals
As of the most recent fiscal year-end; in 000's
Equity Partners


Non-Equity Partners


## 2017 BRASS+ INITIAL RELEASE-PARTNER MANAGEMENT REPORT

AmLaw 100 - Domestic Offices (19 members^)
Percentage of Capital Balance to Compensation - All Partners
As of the most recent fiscal year-end


[^6]Note: A floating bar is not displayed for a comparison group where the quartile values have been omitted.
** omitted due to insufficient data

## 2017 BRASS+ INITIAL RELEASE-PARTNER MANAGEMENT REPORT

AmLaw 100 - Domestic Offices (19 members^)
Percentage of Capital Balance to Compensation-Equity Partners
As of the most recent fiscal year-end


[^7]2017 BRASS+ INITIAL RELEASE-PARTNER MANAGEMENT REPORT
AmLaw 100-Domestic Offices (57 members)
Distribution of Partners by Fees Billed ${ }^{1}$ - All Partners
For the 12-month period ending December 31, 2016; in 000's


[^8]Note: A floating bar is not displayed for a comparison group where the quartile values have been omitted.
** omitted due to insufficient data

## 2017 BRASS+ INITIAL RELEASE-PARTNER MANAGEMENT REPORT

AmLaw 100 - Domestic Offices (57 members)

## Distribution of Partners by Fees Billed ${ }^{I}$ - Equity Partners

For the 12-month period ending December 31, 2016; in 000's


[^9]Note: A floating bar is not displayed for a comparison group where the quartile values have been omitted.
** omitted due to insufficient data

2017 BRASS+ INITIAL RELEASE-PARTNER MANAGEMENT REPORT
AmLaw 100 - Domestic Offices (57 members)

## Distribution of Partners by Fees Billed ${ }^{1}$ - Non-Equity Partners

For the 12-month period ending December 31, 2016; in 000's


[^10]Note: A floating bar is not displayed for a comparison group where the quartile values have been omitted.
** omitted due to insufficient data

2017 BRASS+ INITIAL RELEASE-PARTNER MANAGEMENT REPORT
AmLaw 100-Domestic Offices (57 members)
Average Fees Billed by Years of Experience - All Partners
For the 12-month period ending December 31, 2016


[^11]Note: A floating bar is not displayed for a comparison group where the quartile values have been omitted.
** omitted due to insufficient data

2017 BRASS+ INITIAL RELEASE-PARTNER MANAGEMENT REPORT
AmLaw 100 - Domestic Offices (57 members)
Average Fees Billed by Years of Experience - Equity Partners
For the 12-month period ending December 31, 2016


[^12]Note: A floating bar is not displayed for a comparison group where the quartile values have been omitted.
** omitted due to insufficient data

2017 BRASS+ INITIAL RELEASE-PARTNER MANAGEMENT REPORT
AmLaw 100-Domestic Offices (57 members)
Average Fees Billed by Years of Experience - Non-Equity Partners
For the 12-month period ending December 31, 2016


Additional detail can be found on Page 46.
Note: A floating bar is not displayed for a comparison group where the quartile values have been omitted.
** omitted due to insufficient data

## DETAILED METRICS

## 2017 BRASS+ INITIAL RELEASE-PARTNER MANAGEMENT REPORT

AmLaw 100-Domestic Offices (19 members^)
Partner Compensation
As of the most recent fiscal year-end
Values reported only for full-time partners that were at your firm for the entire one-year period

|  | Your Firm |  | Group |  |  | Your Firm | Group |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  | ange - 1 Y |  |
|  | Average | Rank / Of | $1^{3 t}$ Quartile | Median | $3^{\text {ra }}$ Quartile | \%Change-1 Yr | $1{ }^{\text {st }}$ Quartile | Median | $3^{\text {ra }}$ Quartile |
| Equity Partners |  |  |  |  |  |  |  |  |  |
| High |  | 117 | \$4,871,155 | \$3,850,000 | \$2,787,879 |  | 11.1 | 4.5 | (2.0) |
| Middle |  | 117 | 988,623 | 766,600 | 605,616 |  | 7.5 | 2.0 | (5.2) |
| Low |  | 117 | 489,266 | 400,000 | 290,000 |  | 20.1 | (1.6) | (10.9) |
| Average |  | / 17 | 1,170,450 | 883,539 | 751,562 |  | 6.3 | 2.8 | (6.8) |
| By Years of Experience |  |  |  |  |  |  |  |  |  |
| <11 Years |  | $17 \ddagger$ | \$758,398 | \$436,430 | \$365,821 |  | ** | ** | ** |
| 11-15 Years |  | 117 | 1,029,631 | 566,980 | 479,191 |  | 11.9 | 1.2 | (11.8) |
| 16-20 Years |  | 117 | 1,107,840 | 734,630 | 633,424 |  | 5.2 | (0.7) | (8.7) |
| 21-25 Years |  | 117 | 1,207,473 | 835,413 | 761,749 |  | 9.0 | 2.2 | (2.0) |
| 26-30 Years |  | / 17 | 1,131,982 | 990,969 | 810,116 |  | 6.8 | 2.5 | (7.7) |
| 31-35 Years |  | 117 | 1,311,904 | 1,027,904 | 779,947 |  | 6.6 | 3.2 | (3.5) |
| > 35 Years |  | 117 | 1,219,471 | 979,348 | 825,040 |  | 12.2 | 1.9 | (13.2) |
| Non-Equity Partners |  |  |  |  |  |  |  |  |  |
| High |  | 117 | \$1,572,728 | \$1,000,000 | \$600,000 |  | 22.9 | (0.3) | (19.2) |
| Middle |  | 117 | 412,947 | 381,153 | 333,697 |  | 2.3 | 0.0 | (4.2) |
| Low |  | 117 | 250,000 | 226,738 | 160,000 |  | 20.9 | 0.6 | (16.2) |
| Average |  | 117 | 496,859 | 403,502 | 369,075 |  | 2.5 | 0.6 | (3.3) |
| By Years of Experience |  |  |  |  |  |  |  |  |  |
| < 11 Years |  | 116 | \$368,888 | \$341,350 | \$288,195 |  | 11.0 | 4.0 | (3.1) |
| 11-15 Years |  | 117 | 453,279 | 353,424 | 318,750 |  | 2.7 | (0.3) | (8.6) |
| 16-20 Years |  | 117 | 501,932 | 406,880 | 376,026 |  | 8.1 | 2.9 | (1.9) |
| 21-25 Years |  | 117 | 459,069 | 418,927 | 350,667 |  | 3.5 | (2.0) | (6.0) |
| 26-30 Years |  | 117 | 470,824 | 413,491 | 356,818 |  | 5.6 | (1.8) | (6.7) |
| 31-35 Years |  | 117 | 501,673 | 426,626 | 350,000 |  | 5.0 | (1.2) | (10.8) |
| > 35 Years |  | 117 | 599,177 | 476,548 | 384,542 |  | 2.9 | (7.3) | (14.4) |
| All Partners |  |  |  |  |  |  |  |  |  |
| High |  | 117 | \$4,871,155 | \$3,850,000 | \$2,787,879 |  | 11.1 | 4.5 | (2.0) |
| Middle |  | 117 | 695,996 | 605,605 | 538,552 |  | 5.9 | (1.3) | (6.0) |
| Low |  | / 17 | 255,960 | 231,495 | 174,463 |  | 13.9 | 8.4 | (10.9) |
| Average |  | 117 | 839,869 | 709,830 | 615,247 |  | 6.2 | 0.7 | (6.8) |
| By Years of Experience |  |  |  |  |  |  |  |  |  |
| < 11 Years |  | 116 | \$395,314 | \$349,267 | \$319,632 |  | 11.2 | 4.1 | (2.5) |
| 11-15 Years |  | / 17 | 519,661 | 428,397 | 396,617 |  | 7.4 | (2.2) | (6.0) |
| 16-20 Years |  | 117 | 721,702 | 636,941 | 540,080 |  | 4.6 | (1.5) | (9.2) |
| 21-25 Years |  | 117 | 917,731 | 730,488 | 657,916 |  | 7.8 | (2.0) | (8.6) |
| 26-30 Years |  | 117 | 939,343 | 817,597 | 743,618 |  | 7.7 | 1.4 | (4.5) |
| 31-35 Years |  | 117 | 1,065,709 | 841,594 | 743,363 |  | 7.8 | 1.0 | (3.6) |
| > 35 Years |  | 117 | 1,159,500 | 867,297 | 740,692 |  | 4.5 | (3.1) | (11.6) |
| $\wedge$ Membership on this page includes only those participants that submitted partner compensation. ${ }^{\text {a }}$ ( ${ }^{\text {a }}$ |  |  |  |  |  |  |  |  |  |
| ** omitted due to insufficient data; | than 75\% | ulation response |  |  |  |  |  | waterhouse | opers LLP |

## 2017 BRASSt INITIAL RELEASE-PARTNER MANAGEMENT REPORT

AmLaw 100-Domestic Offices (19 members^)

## Distribution of Partner Compensation

By Years of Experience
As of the most recent fiscal year-end; Values reported only for full-time partners that were at your firm for the entire one-year period; in 000's

| Equity Partners | Count* | <\$200 | \$200-\$399 | \$400-\$599 | \$600-\$799 | \$800-\$999 | \$1,000-\$1,199 | \$1,200+ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| < 11 Years Your Firm Total Group | 35 |  | 74.3\% | 14.3\% | 5.7\% | 2.9\% |  | 2.9\% |
| $\begin{gathered} \hline 11 \text { - } 15 \text { Years } \\ \text { Your Firm } \\ \text { Total Group } \\ \hline \end{gathered}$ | 213 |  | 24.9\% | 45.5\% | 16.4\% | 5.2\% | 2.8\% | 5.2\% |
| $\begin{gathered} \hline 16 \text { - } 20 \text { Years } \\ \text { Your Firm } \\ \text { Total Group } \\ \hline \end{gathered}$ | 462 |  | 8.4\% | 28.8\% | 27.3\% | 10.8\% | 8.4\% | 16.2\% |
| $\begin{gathered} \hline 21-25 \text { Years } \\ \text { Your Firm } \\ \text { Total Group } \\ \hline \end{gathered}$ | 534 |  | 4.9\% | 21.3\% | 25.1\% | 13.7\% | 10.1\% | 24.9\% |
| 26 - 30 Years Your Firm Total Group | 508 |  | 5.3\% | 17.7\% | 21.9\% | 15.7\% | 12.4\% | 27.0\% |
| $\begin{gathered} \hline 31-35 \text { Years } \\ \text { Your Firm } \\ \text { Total Group } \\ \hline \end{gathered}$ | 479 |  | 2.1\% | 18.0\% | 24.8\% | 16.9\% | 12.3\% | 25.9\% |
| $\begin{gathered} \hline \text { 35 Years } \\ \text { Your Firm } \\ \text { Total Group } \\ \hline \end{gathered}$ | 558 |  | 3.9\% | 18.5\% | 23.1\% | 16.3\% | 11.1\% | 27.1\% |
| All Equity Partners <br> Your Firm <br> Total Group | 2,789 |  | 7.3\% | 22.5\% | 23.5\% | 13.9\% | 10.1\% | 22.7\% |
| Non-Equity Ptrs | Count* | <\$200 | \$200-\$399 | \$400-\$599 | \$600-\$799 | \$800-\$999 | \$1,000+ |  |
| $\begin{gathered} \hline \text { < } 11 \text { Years } \\ \text { Your Firm } \\ \text { Total Group } \end{gathered}$ | 222 | 2.3\% | 71.6\% | 23.9\% | 1.8\% |  | 0.5\% |  |
| 11 - 15 Years Your Firm Total Group | 577 | 2.8\% | 62.6\% | 26.0\% | 6.2\% | 1.6\% | 0.9\% |  |
| 16-20 Years Your Firm Total Group | 507 | 1.8\% | 49.9\% | 32.7\% | 10.7\% | 4.1\% | 0.8\% |  |
| 21 - 25 Years Your Firm Total Group | 336 | 1.2\% | 44.6\% | 35.1\% | 11.9\% | 5.7\% | 1.5\% |  |
| $\begin{gathered} 26-30 \text { Years } \\ \text { Your Firm } \\ \text { Total Group } \\ \hline \end{gathered}$ | 230 | 0.4\% | 38.3\% | 37.4\% | 11.7\% | 9.6\% | 2.6\% |  |
| $\begin{gathered} \hline 31 \text { - } 35 \text { Years } \\ \text { Your Firm } \\ \text { Total Group } \\ \hline \end{gathered}$ | 175 | 1.1\% | 44.6\% | 36.0\% | 12.0\% | 5.1\% | 1.1\% |  |
| $\begin{gathered} \hline \text { >35 Years } \\ \text { Your Firm } \\ \text { Total Group } \\ \hline \end{gathered}$ | 230 | 1.3\% | 45.2\% | 30.0\% | 13.0\% | 7.0\% | 3.5\% |  |
| All Non-Equity Partners <br> Your Firm <br> Total Group | 2,277 | 1.8\% | 52.4\% | 31.0\% | 9.3\% | 4.2\% | 1.4\% |  |

[^13]
## 2017 BRASS+ INITIAL RELEASE-PARTNER MANAGEMENT REPORT

AmLaw 100 - Domestic Offices (19 members^)
Distribution of Partner Compensation
By Years of Experience
As of the most recent fiscal year-end; Values reported only for full-time partners that were at your firm for the entire one-year period; in 000's

| All Partners | Count* | <\$200 | \$200-\$399 | \$400-\$599 | \$600-\$799 | \$800-\$999 | \$1,000-\$1,199 | \$1,200+ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| < 11 Years Your Firm Total Group | 257 | 1.9\% | 72.0\% | 22.6\% | 2.3\% | 0.4\% | 0.4\% | 0.4\% |
| $\begin{gathered} \hline 11-15 \text { Years } \\ \text { Your Firm } \\ \text { Total Group } \\ \hline \end{gathered}$ | 790 | 2.0\% | 52.4\% | 31.3\% | 9.0\% | 2.5\% | 1.0\% | 1.8\% |
| $\begin{gathered} \hline 16-20 \text { Years } \\ \text { Your Firm } \\ \text { Total Group } \\ \hline \end{gathered}$ | 969 | 0.9\% | 30.1\% | 30.9\% | 18.6\% | 7.3\% | 4.4\% | 7.7\% |
| 21-25 Years <br> Your Firm <br> Total Group | 870 | 0.5\% | 20.2\% | 26.7\% | 20.0\% | 10.6\% | 6.6\% | 15.5\% |
| $\begin{gathered} \hline 26 \text { - } 30 \text { Years } \\ \text { Your Firm } \\ \text { Total Group } \\ \hline \end{gathered}$ | 738 | 0.1\% | 15.6\% | 23.8\% | 18.7\% | 13.8\% | 8.5\% | 19.4\% |
| 31-35 Years Your Firm Total Group | 654 | 0.3\% | 13.5\% | 22.8\% | 21.4\% | 13.8\% | 9.2\% | 19.1\% |
| $\begin{gathered} \hline>35 \text { Years } \\ \text { Your Firm } \\ \text { Total Group } \\ \hline \end{gathered}$ | 788 | 0.4\% | 16.0\% | 21.8\% | 20.2\% | 13.6\% | 8.2\% | 19.8\% |
| All Partners Your Firm Total Group | 5,066 | 0.8\% | 27.6\% | 26.3\% | 17.1\% | 9.5\% | 5.9\% | 12.8\% |

[^14]
## 2017 BRASS+ INITIAL RELEASE-PARTNER MANAGEMENT REPORT

AmLaw 100-Domestic Offices (19 members ${ }^{\wedge}$ )

## Partner Compensation

Ratio of Highest to Lowest Compensation
As of most recent fiscal year-end

|  | Your Firm |  | Group |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Average | Rank / Of | $1{ }^{\text {st }}$ Quartile | Median | $3^{\text {rd }}$ Quartile |
| Equity Partners Avg. by Years of Experience |  |  |  |  |  |
| $<11$ Years |  | $17 \pm$ | 2.2 | 1.0 | 1.0 |
| 11-15 Years |  | / 17 | 2.8 | 2.0 | 1.5 |
| 16-20 Years |  | / 17 | 4.3 | 3.7 | 2.8 |
| 21-25 Years |  | / 17 | 6.2 | 4.7 | 4.0 |
| 26-30 Years |  | / 17 | 6.6 | 5.2 | 4.5 |
| 31-35 Years |  | / 17 | 5.8 | 5.4 | 4.6 |
| > 35 Years |  | / 17 | 6.7 | 5.6 | 4.0 |
| All Equity Partners |  | / 17 | 12.8 | 8.0 | 6.1 |
| Non-Equity Partners Avg. by Years of Experience |  |  |  |  |  |
| < 11 Years |  | / 16 | 2.3 | 1.9 | 1.2 |
| 11-15 Years |  | / 17 | 3.1 | 2.2 | 1.7 |
| 16-20 Years |  | / 17 | 2.9 | 2.4 | 1.8 |
| 21-25 Years |  | / 17 | 2.5 | 2.2 | 1.9 |
| 26-30 Years |  | / 17 | 2.7 | 2.2 | 1.8 |
| 31-35 Years |  | / 17 | 3.2 | 2.3 | 1.5 |
| > 35 Years |  | / 17 | 3.9 | 2.1 | 1.9 |
| All Non-Equity Partners |  | / 17 | 7.6 | 4.3 | 2.6 |
| All Partners Avg. by Years of Experience |  |  |  |  |  |
| < 11 Years |  | / 16 | 2.4 | 2.0 | 1.5 |
| 11-15 Years |  | / 17 | 5.0 | 3.3 | 3.1 |
| 16-20 Years |  | / 17 | 8.2 | 5.4 | 4.3 |
| 21-25 Years |  | / 17 | 9.1 | 8.3 | 7.0 |
| 26-30 Years |  | / 17 | 11.4 | 7.7 | 6.2 |
| 31-35 Years |  | / 17 | 13.7 | 9.6 | 5.8 |
| > 35 Years |  | / 17 | 15.5 | 9.6 | 6.7 |
| All Partner Composite |  | / 17 | 25.9 | 15.5 | 10.9 |

[^15]** omitted due to insufficient data; $\quad \ddagger$ less than $75 \%$ population response

2017 BRASS+ INITIAL RELEASE-PARTNER MANAGEMENTREPORT AmLaw 100-Domestic Offices (57 members)

Partner Average Billable Hours
For the 12-month period ending December 31, 2016


2017 BRASS+ INITIAL RELEASE-PARTNER MANAGEMENT REPORT
AmLaw 100-Domestic Offices (57 members)
Distribution of Partner Billable Hours
By Years of Experience - For the 12-month period ending December 31, 2016

| Equity Partners | Count* | <1,300 | 1,300-1.499 | 1.500-1.699 | 1,700-1.899 | 1,900-2,099 | 2,100 + |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| < 11 Years Your Firm Total Group |  | 13.4\% | 11.0\% | 13.4\% | 17.7\% | 15.2\% | 29.3\% |
| 11 - 15 Years Your Firm Total Group | 952 | 11.4\% | 11.4\% | 15.4\% | 21.5\% | 19.0\% | 21.1\% |
| $\begin{gathered} \hline 16-20 \text { Years } \\ \text { Your Firm } \\ \text { Total Group } \\ \hline \end{gathered}$ | 1,881 | 15.8\% | 13.2\% | 18.8\% | 18.7\% | 16.2\% | 17.3\% |
| $\begin{gathered} \hline 21-25 \text { Years } \\ \text { Your Firm } \\ \text { Total Group } \\ \hline \end{gathered}$ |  | 21.0\% | 15.0\% | 17.6\% | 16.9\% | 15.2\% | 14.3\% |
| 26-30 Years Your Firm Total Group | 1,815 | 24.5\% | 14.0\% | 18.0\% | 19.0\% | 12.5\% | 12.0\% |
| 31-35 Years Your Firm Total Group |  | 29.7\% | 17.1\% | 17.9\% | 14.1\% | 10.7\% | 10.5\% |
| > 35 Years Your Firm Total Group | 1,806 | 42.1\% | 15.0\% | 13.8\% | 12.2\% | 7.3\% | 9.6\% |
| All Eauity Partners Your Firm Total Group | 10,296 | 24.9\% | 14.4\% | 17.0\% | 16.7\% | 13.1\% | 13.8\% |
| Non-Equity Ptrs | Count* | <1,300 | 1,300-1,499 | 1,500-1,699 | 1,700-1.899 | 1,900-2,099 | 2,100 + |
| < 11 Years Your Firm Total Group | 555 | 8.1\% | 9.4\% | 13.3\% | 24.7\% | 25.4\% | 19.1\% |
| 11-15 Years Your Firm Total Group | 1,365 | 14.0\% | 13.3\% | 19.0\% | 23.7\% | 17.4\% | 12.6\% |
| 16-20 Years Your Firm Total Group | 1,177 | 22.8\% | 14.9\% | 18.9\% | 21.2\% | 14.0\% | 8.2\% |
| $\begin{gathered} \hline 21-25 \text { Years } \\ \text { Your Firm } \\ \text { Total Group } \\ \hline \end{gathered}$ | 730 | 28.1\% | 14.5\% | 21.2\% | 18.1\% | 11.6\% | 6.4\% |
| 26-30 Years Your Firm Total Group | 514 | 33.9\% | 16.1\% | 19.1\% | 17.3\% | 7.8\% | 5.8\% |
| 31-35 Years Your Firm Total Group | 424 | 40.3\% | 22.2\% | 14.4\% | 13.0\% | 6.8\% | 3.3\% |
| > 35 Years Your Firm Total Group | 547 | 57.0\% | 15.5\% | 13.9\% | 8.4\% | 3.7\% | 1.5\% |
| All Non-Eauity Partners Your Firm <br> Total Group | 5,355 | 26.0\% | 14.6\% | 17.7\% | 19.3\% | 13.4\% | 8.9\% |

[^16]
## 2017 BRASS+ INITIAL RELEASE-PARTNER MANAGEMENT REPORT

AmLaw 100-Domestic Offices (57 members)
Distribution of Partner Billable Hours
By Years of Experience - For the 12-month period ending December 31, 2016

| All Partners | Count* | <1,300 | 1,300-1,499 | 1,500-1,699 | 1,700-1,899 | 1,900-2,099 | 2,100 + |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| < 11 Years Your Firm Total Group | 719 | 9.3\% | 9.7\% | 13.4\% | 23.1\% | 23.1\% | 21.4\% |
| $\begin{gathered} 11 \text { - } 15 \text { Years } \\ \text { Your Firm } \\ \text { Total Group } \\ \hline \end{gathered}$ | 2,317 | 12.9\% | 12.6\% | 17.5\% | 22.8\% | 18.0\% | 16.1\% |
| $\begin{gathered} \hline 16-20 \text { Years } \\ \text { Your Firm } \\ \text { Total Group } \\ \hline \end{gathered}$ | 3,058 | 18.5\% | 13.9\% | 18.8\% | 19.6\% | 15.3\% | 13.8\% |
| $\begin{gathered} \hline 21-25 \text { Years } \\ \text { Your Firm } \\ \text { Total Group } \\ \hline \end{gathered}$ | 2,653 | 22.9\% | 14.9\% | 18.6\% | 17.2\% | 14.2\% | 12.1\% |
| $\begin{gathered} \hline 26 \text { - } 30 \text { Years } \\ \text { Your Firm } \\ \text { Total Group } \\ \hline \end{gathered}$ | 2,329 | 26.6\% | 14.5\% | 18.2\% | 18.6\% | 11.4\% | 10.6\% |
| 31-35 Years Your Firm Total Group | 2,130 | 31.8\% | 18.1\% | 17.2\% | 13.8\% | 10.0\% | 9.1\% |
| $\begin{gathered} \hline>35 \text { Years } \\ \text { Your Firm } \\ \text { Total Group } \\ \hline \end{gathered}$ | 2,353 | 45.6\% | 15.1\% | 13.9\% | 11.3\% | 6.4\% | 7.7\% |
| All Partners Your Firm Total Group | 15,651 | 25.3\% | 14.5\% | 17.3\% | 17.6\% | 13.2\% | 12.1\% |

2017 BRASS+ INITIAL RELEASE-PARTNERMANAGEMENT REPORT
AmLaw 100-Domestic Offices (19 members^)

## Average Compensation by Utilization Levels

By Years of Experience - For the 12-month period ending December 31, 2016

| Equity Partners | Average* | <1,300 | 1,300-1,499 | 1.500-1.699 | 1,700-1.899 | 1,900-2,099 | $2,100+$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| < 11 Years Your Firm Total Group | \$541,622 | \$497,743 | \$299,630 | \$535,739 | \$328,812 | \$429,810 | \$556,398 |
| 11-15 Years Your Firm Total Group | \$790,169 | \$548,414 | \$677,422 | \$702,110 | \$909,411 | \$708,560 | \$764,816 |
| $\begin{gathered} \hline 16 \text { - } 20 \text { Years } \\ \text { Your Firm } \\ \text { Total Group } \\ \hline \end{gathered}$ | \$880,702 | \$872,441 | \$807,242 | \$819,604 | \$848,403 | \$844,884 | \$1,072,391 |
| $\begin{gathered} 21-25 \text { Years } \\ \text { Your Firm } \\ \text { Total Group } \\ \hline \end{gathered}$ | \$1,044,602 | \$1,031,363 | \$908,374 | \$921,817 | \$1,070,380 | \$1,149,621 | \$1,182,855 |
| $\begin{gathered} \hline 26 \text { - } 30 \text { Years } \\ \text { Your Firm } \\ \text { Total Group } \\ \hline \end{gathered}$ | \$1,105,210 | \$1,044,981 | \$1,120,764 | \$918,670 | \$1,201,609 | \$1,053,033 | \$1,369,034 |
| $\begin{gathered} \hline 31 \text { - } 35 \text { Years } \\ \text { Your Firm } \\ \text { Total Group } \\ \hline \end{gathered}$ | $\$ 1,131,914$ | \$1,026,044 | \$977,201 | \$974,875 | \$1,143,172 | \$1,446,062 | \$1,389,374 |
| > 35 Years Your Firm Total Group | \$1,185,001 | \$1,106,986 | \$960,414 | \$1,083,353 | \$1,264,827 | \$1,374,965 | \$1,650,009 |
| All Eauity Partners Your Firm Total Group | \$1,040,365 | \$1,019,451 | \$967,938 | \$928,268 | \$1,058,942 | \$1,110,097 | \$1,230,794 |
| Non-Equity Ptrs | Average* | <1,300 | 1,300-1.499 | 1,500-1,699 | 1,700-1,899 | 1,900-2,099 | $2.100+$ |
| < 11 Years Your Firm Total Group | \$339,625 | \$351,725 | \$336,081 | \$327,569 | \$342,481 | \$357,012 | \$394,112 |
| 11-15 Years Your Firm Total Group | \$384,465 | \$351,526 | \$363,884 | \$383,891 | \$393,542 | \$403,636 | \$519,379 |
| $\begin{gathered} \hline 16 \text { - } 20 \text { Years } \\ \text { Your Firm } \\ \text { Total Group } \end{gathered}$ | \$426,566 | \$389,907 | \$382,419 | \$429,360 | \$475,621 | \$484,587 | \$477,995 |
| 21 - 25 Years Your Firm Total Group | \$433,611 | \$412,240 | \$414,531 | \$456,732 | \$489,554 | \$480,733 | \$509,016 |
| 26-30 Years Your Firm Total Group | \$446,330 | \$445,810 | \$469,409 | \$473,847 | \$506,026 | \$494,539 | \$597,128 |
| $\begin{gathered} \hline 31 \text { - } 35 \text { Years } \\ \text { Your Firm } \\ \text { Total Group } \\ \hline \end{gathered}$ | \$426,648 | \$370,406 | \$449,087 | \$415,430 | \$480,032 | \$543,429 | \$467,073 |
| > 35 Years Your Firm Total Group | \$509,207 | \$454,344 | \$492,991 | \$463,288 | \$504,890 | \$1,087,674 | \$607,760 |
| All Non-Eauity Partners Your Firm Total Group | \$425,118 | \$413,138 | \$408,322 | \$421,912 | \$437,530 | \$463,294 | \$480,017 |

[^17]
## 2017 BRASS+ INITIAL RELEASE-PARTNERMANAGEMENT REPORT

AmLaw 100-Domestic Offices (19 members ${ }^{\wedge}$ )

## Average Compensation by Utilization Levels

By Years of Experience - For the 12-month period ending December 31, 2016

| All Partners | Average* | <1,300 | 1,300-1,499 | 1,500-1,699 | 1,700-1,899 | 1,900-2,099 | 2,100 + |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| < 11 Years Your Firm Total Group | \$364,091 | \$372,495 | \$330,473 | \$346,412 | \$340,658 | \$367,412 | \$434,684 |
| $\begin{gathered} \hline 11-15 \text { Years } \\ \text { Your Firm } \\ \text { Total Group } \\ \hline \end{gathered}$ | \$452,877 | \$387,437 | \$421,282 | \$450,866 | \$472,587 | \$487,264 | \$571,061 |
| 16-20 Years Your Firm Total Group | \$621,526 | \$554,896 | \$550,615 | \$591,565 | \$641,986 | \$675,894 | \$876,575 |
| 21-25 Years Your Firm Total Group | \$786,916 | \$699,898 | \$683,937 | \$704,975 | \$838,385 | \$912,738 | \$1,016,270 |
| 26-30 Years Your Firm Total Group | \$851,789 | \$776,575 | \$782,480 | \$774,527 | \$950,280 | \$866,836 | \$1,174,030 |
| 31-35 Years Your Firm Total Group | \$908,934 | \$786,039 | \$847,835 | \$772,386 | \$923,674 | \$1,195,855 | \$1,232,441 |
| > 35 Years Your Firm Total Group | \$923,484 | \$797,307 | \$821,913 | \$925,544 | \$1,073,050 | \$1,347,022 | \$1,497,064 |
| All Partners Your Firm Total Group | \$734,378 | \$701,429 | \$681,565 | \$679,595 | \$734,384 | \$792,695 | \$943,388 |

## 2017 BRASSt INITIAL RELEASE-PARTNER MANAGEMENT REPORT

AmLaw 100-Domestic Offices (19 members^)

## Partner Permanent Capital Balance <br> As of the most recent fiscal year-end

|  | Your Firm |  | Group |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Average | Rank / Of | $1{ }^{\text {st }}$ Quartile | Median | $3^{\text {rd }}$ Quartile |
| Equity Partners |  |  |  |  |  |
| High |  | / 15 | \$1,281,866 | \$825,000 | \$615,780 |
| Middle |  | / 15 | 289,658 | 217,205 | 149,500 |
| Low |  | 115 | 124,750 | 92,000 | 53,111 |
| Average |  | / 15 | 325,018 | 244,823 | 178,271 |
| Avg. by Years of Experience $\quad \square$ |  |  |  |  |  |
| < 11 Years |  | $16 \pm$ | \$172,126 | \$60,813 | \$22,035 |
| 11-15 Years |  | 115 | 214,396 | 132,000 | 94,000 |
| 16-20 Years |  | 115 | 266,340 | 180,928 | 138,724 |
| 21-25 Years |  | 115 | 328,920 | 237,392 | 182,124 |
| 26-30 Years |  | 115 | 336,025 | 281,726 | 180,785 |
| 31-35 Years |  | 115 | 399,785 | 291,384 | 182,992 |
| > 35 Years |  | 115 | 438,631 | 293,527 | 234,359 |
| Non-Equity Partners |  |  |  |  |  |
| High |  | $110 \pm$ | \$347,081 | \$158,676 | \$94,425 |
| Middle |  | 110 \% | 117,041 | 78,306 | 47,344 |
| Low |  | 110 \% | 63,750 | 31,875 | 14,625 |
| Average |  | / 10 + | 108,290 | 84,041 | 49,323 |
| Avg. by Years of Experience |  |  |  |  |  |
| < 11 Years |  | $17 \pm$ | \$93,715 | \$73,000 | \$23,804 |
| 11-15 Years |  | $110 \ddagger$ | 118,205 | 76,820 | 46,779 |
| 16-20 Years |  | $110 \pm$ | 112,569 | 72,193 | 48,010 |
| 21-25 Years |  | $18 \pm$ | 110,616 | 81,262 | 49,571 |
| 26-30 Years |  | $18 \pm$ | 130,269 | 95,568 | 54,814 |
| 31-35 Years |  | $18 \ddagger$ | 112,252 | 88,568 | 65,441 |
| > 35 Years |  | $18 \ddagger$ | 112,993 | 102,430 | 60,186 |
| All Partners |  |  |  |  |  |
| High |  | 115 | \$1,281,866 | \$825,000 | \$615,780 |
| Middle |  | 115 | 239,102 | 178,125 | 112,500 |
| Low |  | / 15 | 82,450 | 28,750 | 9,893 |
| Average |  | / 15 | 266,734 | 181,104 | 148,968 |
| Avg. by Years of Experience |  |  |  |  |  |
| < 11 Years |  | $111 \pm$ | \$93,715 | \$32,589 | \$21,253 |
| 11-15 Years |  | / 15 | 133,529 | 86,806 | 69,807 |
| 16-20 Years |  | 115 | 184,281 | 146,384 | 118,058 |
| 21-25 Years |  | 115 | 258,523 | 205,900 | 153,755 |
| 26-30 Years |  | 115 | 327,022 | 239,268 | 162,337 |
| 31-35 Years |  | / 15 | 350,215 | 255,240 | 167,648 |
| > 35 Years |  | 115 | 375,533 | 255,952 | 198,267 |

$\wedge$ Membership on this page includes only those participants that submitted partner compensation.
** omitted due to insufficient data; $\ddagger$ less than $75 \%$ population response

## 2017 BRASSt INITIAL RELEASE-PARTNER MANAGEMENT REPORT

AmLaw 100-Domestic Offices (19 members^)

## Distribution of Partner Permanent Capital Balance

By Years of Experience
As of the most recent fiscal year-end; Values reported only for full-time partners that were at your firm for the entire one-year period; in 000's


[^18]
## 2017 BRASS+ INITIAL RELEASE-PARTNER MANAGEMENT REPORT

AmLaw 100-Domestic Offices (19 members^)

## Distribution of Partner Permanent Capital Balance

By Years of Experience
As of the most recent fiscal year-end; Values reported only for full-time partners that were at your firm for the entire one-year period; in 000's

| All Partners | Count ${ }^{\text {s }}$ | < \$25 | \$25-\$100 | \$100-\$199 | \$200-\$299 | \$300-\$399 | \$400-\$499 | \$500+ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| < 11 Years Your Firm Total Group | 133 | 53.4\% | 30.8\% | 10.5\% | 3.8\% | 1.5\% |  |  |
| 11-15 Years Your Firm Total Group | 442 | 18.3\% | 46.4\% | 24.0\% | 8.6\% | 1.6\% | 0.2\% | 0.9\% |
| 16-20 Years Your Firm Total Group | 674 | 6.7\% | 25.8\% | 38.3\% | 16.5\% | 5.9\% | 5.2\% | 1.6\% |
| 21-25 Years Your Firm Total Group | 672 | 3.6\% | 19.2\% | 31.3\% | 21.6\% | 11.5\% | 6.0\% | 7.0\% |
| 26 - 30 Years Your Firm Total Group | 594 | 2.7\% | 13.5\% | 33.0\% | 19.9\% | 12.6\% | 9.4\% | 8.9\% |
| 31-35 Years Your Firm Total Group | 524 | 1.9\% | 11.8\% | 31.9\% | 20.2\% | 13.2\% | 10.1\% | 10.9\% |
| $\begin{gathered} \hline>35 \text { Years } \\ \text { Your Firm } \\ \text { Total Group } \\ \hline \end{gathered}$ | 612 | 1.8\% | 14.1\% | 27.6\% | 18.3\% | 11.6\% | 10.9\% | 15.7\% |
| All Partners Your Firm Total Group | 3,651 | 7.1\% | 21.3\% | 30.7\% | 17.4\% | 9.3\% | 6.9\% | 7.3\% |

[^19]2017 BRASS+ INITIAL RELEASE-PARTNER MANAGEMENT REPORT AmLaw 100 - Domestic Offices (57 members)

Partner Average Fees Billed
For the 12-month period ending December 31, 2016

|  | Your Firm |  | Group |  |  | Your Firm |  |  | Group |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | $1^{s t}$ <br> Quartile | Median | $3^{r d}$ <br> Quartile | $\begin{aligned} & \text { \% Change } \\ & \text { - } 1 \text { Year } \end{aligned}$ | \% Change <br> - 2 Year |  | \% Change - 1 Year |  |  | Median \% Change 2 Year |
|  | Average <br> Fees | Rank / Of |  |  |  |  |  |  | $\begin{gathered} 1^{\text {st }} \\ \text { Quartile } \end{gathered}$ | Median | $3^{r d}$ <br> Quartile |  |
| Equity Partners Avg. by Years of Experience |  |  |  |  |  |  |  |  |  |  |  |  |
| < 11 Years |  | $127 \pm$ | \$1,454,899 | \$1,054,674 | \$768,125 |  |  |  | 15.8 | (0.2) | (6.0) | 1.5 |
| 11-15 Years |  | 151 | 1,411,109 | 1,099,301 | 896,449 |  |  |  | 8.0 | 3.0 | (3.5) | 8.7 |
| 16-20 Years |  | 151 | 1,354,428 | 1,110,701 | 882,685 |  |  |  | 5.1 | 1.3 | (3.8) | 5.8 |
| 21-25 Years |  | 151 | 1,372,814 | 1,131,049 | 886,972 |  |  |  | 7.8 | 2.0 | (2.3) | 5.8 |
| 26-30 Years |  | 151 | 1,394,036 | 1,129,241 | 881,277 |  |  |  | 7.6 | 1.2 | (3.7) | 4.2 |
| 31-35 Years |  | 151 | 1,375,539 | 1,114,607 | 898,172 |  |  |  | 8.7 | 1.8 | (1.4) | 4.5 |
| > 35 Years |  | 151 | 1,308,320 | 1,122,657 | 866,107 |  |  |  | 7.0 | 1.8 | (3.3) | 5.9 |
| All Equity Partners |  | / 51 | 1,355,662 | 1,145,073 | 886,775 |  |  |  | 4.3 | 1.6 | (0.6) | 5.3 |
| Non-Equity Partners Avg. by Years of Experience |  |  |  |  |  |  |  |  |  |  |  |  |
| < 11 Years |  | $135 \pm$ | \$1,095,237 | \$840,281 | \$751,942 |  | $\ddagger$ |  | 8.2 | 2.2 | (6.0) | 4.7 |
| 11-15 Years |  | $139 \pm$ | 1,076,832 | 814,465 | 719,500 |  | $\dagger$ |  | 7.3 | 0.1 | (2.1) | 4.3 |
| 16-20 Years |  | $140 \pm$ | 1,068,382 | 830,664 | 707,823 |  | $+$ |  | 9.3 | 2.6 | (5.6) | 3.6 |
| 21-25 Years |  | $140 \pm$ | 1,115,867 | 856,006 | 727,286 |  | $+$ |  | 9.0 | 0.7 | (7.7) | 2.6 |
| 26-30 Years |  | $137 \pm$ | 961,432 | 771,529 | 688,115 |  | $\pm$ |  | 7.7 | (2.9) | (10.1) | (0.6) |
| 31-35 Years |  | $139 \pm$ | 948,665 | 770,575 | 673,345 |  | $\pm$ |  | 12.2 | 1.1 | (7.1) | 6.3 |
| > 35 Years |  | $139 \pm$ | 909,595 | 738,392 | 618,883 |  | + |  | 9.8 | (0.5) | (10.2) | (0.4) |
| All Non-Equity Partners |  | $141 \pm$ | 1,061,030 | 809,745 | 699,242 |  | + |  | 6.6 | 0.6 | (3.0) | 4.1 |
| All Partner Composite Avg. by Years of Experience |  |  |  |  |  |  |  |  |  |  |  |  |
| < 11 Years |  | 149 | \$1,246,256 | \$928,604 | \$758,241 |  |  |  | 8.2 | 1.6 | (6.9) | 6.6 |
| 11-15 Years |  | 151 | 1,301,041 | 987,750 | 780,928 |  |  |  | 6.7 | 1.8 | (1.6) | 6.7 |
| 16-20 Years |  | 151 | 1,321,539 | 987,914 | 793,135 |  |  |  | 5.2 | 0.1 | (2.2) | 3.9 |
| 21-25 Years |  | / 51 | 1,372,814 | 1,010,185 | 847,841 |  |  |  | 6.5 | 1.7 | (1.7) | 5.3 |
| 26-30 Years |  | 151 | 1,380,781 | 1,041,329 | 846,605 |  |  |  | 5.7 | 0.8 | (2.8) | 2.4 |
| 31-35 Years |  | / 51 | 1,320,703 | 1,058,269 | 856,662 |  |  |  | 7.7 | 2.0 | (1.9) | 5.5 |
| > 35 Years |  | / 51 | 1,248,283 | 1,031,397 | 807,074 |  |  |  | 5.4 | 0.9 | (1.0) | 4.0 |
| All Partner Composite |  | 151 | 1,341,750 | 1,034,224 | 810,040 |  |  |  | 4.7 | 1.9 | (0.7) | 5.0 |

## Partner Admission Policies

1. The 'typical' progression of an Associate/Sr. Attorney to Equity Partner status:
a. Must be admitted as a 'Non-Equity' Partner prior to admission to Equity Partner
b. In most cases admitted as a 'Non-Equity' Partner prior to Equity Partner status (exceptions exist)

(designated with an $X$ )
c. Directly to Equity Partner status
2. The Firm has an alternative (non-partner) career path for an Associate/Sr. Attorney:
a. Yes, it is a formal policy allowing Associates/Sr. Attorneys to stay with the Firm without becoming a Partner
b. Yes, but it is not formalized and is permissible only to 'select' Associates/Sr. Attorneys
c. No, it is strictly an 'up or out' progression
3. The 'typical' admission to Equity Partner status for lateral-hire partners (or of similar status in-house):
a. Must be admitted as a 'Non-Equity' Partner prior to Equity Partner status
b. In most cases, admitted as a 'Non-Equity' Partner prior to Equity Partner status (exceptions exist)
c. Hired on a contractual basis for a designated period of time
d. Directly to Equity Partner status
4. Typical number of years as a 'Non-Equity' Partner before Equity Partner admission:
5. Typical number of years as an Associate/Sr. Attorney before Equity Partner admission:
6. Typical number of years that an Associate/Sr. Attorney becomes 'off-track' and transitions to an alternative career path:
7. Typical number of years as Lateral 'Non-Equity' Partner or Contract Partner before Equity Partner:


| \# of <br> Responses |  | \% of Grp. <br> Resp. - Yes |
| :---: | :---: | :---: |
|  |  |  |
|  |  | 46.2 |
|  |  | 42.3 |
|  | 11.5 |  |

25

24

| Group |  |  |
| ---: | :---: | :---: |
| $1^{\text {st }}$ Quartile | Median | $3^{\text {rd }}$ Quartile |
| 5.0 | 5.0 | 2.0 |
| $* *$ | $* *$ | $* *$ |
| 10.0 | 10.0 | 8.0 |
| $* *$ | $* *$ | $* *$ |

```
2017 BRASS+ INITIAL RELEASE-PARTNER MANAGEMENT REPORT
```

AmLaw 100 - Domestic Offices (42 members ${ }^{\wedge}$ )

## Equity Partner Compensation Policies

1. The type of Compensation System at the firm:
a. Pure lockstep (combination formula)
b. Partial lockstep (subjective)
c. Non-lockstep
2. The Compensation System transparency type:
a. Open system
b. Closed system
c. Partially open system
3. The three most significant factors impacting Equity Partner Compensation:
a. Originations
b. Realization
c. All revenue generated
d. Collections on working attorney hours
e. Billable hours
f. Non-billable hours
g. Business development
h. Good citizenship
i. Management responsibility
j. Seniority
k. Profit margin
4. Quality of lawyering

| Your Firm <br> (designated with an $X$ ) | \# of <br> Responses | \% of Grp. <br> Resp. - Yes |
| :---: | :---: | :---: |
| $\ddagger$ | 24 |  |
|  |  | 0.0 |
|  |  | 12.5 |
|  |  | 79.2 |
| $\ddagger$ | 25 |  |
|  |  | 52.0 |
|  |  | 24.0 |
|  |  | 24.0 |
| $\ddagger$ | 21 |  |
|  | 15 | 71.4 |
|  | 5 | 23.8 |
|  | 11 | 52.4 |
|  | 7 | 33.3 |
|  | 7 | 33.3 |
|  | 6 | 28.6 |
|  | 2 | 9.5 |
|  | 2 | 9.5 |
|  | 1 | 4.8 |

## Treatment of Non-Equity Partners

1. Percentage of Non-Equity Partners who are eligible for promotion to Equity status
2. Percentage of Non-Equity Partners who contribute capital
3. Percentage of Non-Equity Partners who have voting privileges

| $1^{\text {st }}$ Quartile | Mroup |  |
| ---: | ---: | ---: |
| $100.0 \%$ | $100.0 \%$ | $3^{\text {rd }}$ Quartile |
| $100.0 \%$ | $11.0 \%$ | $66.0 \%$ |
| $100.0 \%$ | $95.3 \%$ | $0.0 \%$ |
|  |  | $0.0 \%$ |

[^20]
## 2017 BRASSt INITIAL RELEASE-PARTNER MANAGEMENT REPORT

AmLaw 100-Domestic Offices (42 members^)

## Equity Partner Retirement Information

1. The firm has a mandatory retirement policy:
a. Yes, and there are no exceptions
b. Yes, but there are allowable exceptions or extensions
c. Yes, the Equity Partner must have a change in status (e.g., Non-Equity Partner, Of Counsel Attorney )

| Your Firm <br> (designated with an $X$ ) |
| :--- |


| \# of <br> Responses | \% of Grp. <br> Resp. - Yes |
| :---: | :---: |
| 25 |  |
|  | 0.0 |
|  | 20.0 |
|  | 16.0 |
|  | 36.0 |
|  | 28.0 |
| 9 |  |
|  | 66.7 |
|  | 33.3 |
| 23 | 47.8 |
| ** |  |
|  |  |
|  |  |
|  |  |
| 25 |  |
| 17 | 68.0 |
| 8 | 32.0 |
| 9 | 36.0 |
| 15 | 60.0 |
| 10 | 40.0 |
| 10 | 40.0 |
| 16 | 64.0 |
| 14 | 56.0 |
| 5 | 20.0 |
| 1 | 4.0 |

[^21]
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AmLaw 100 - Domestic Offices (42 members ${ }^{\wedge}$ )

## Equity Partner Retirement Information (continued)

6. Provide benefits through a qualified defined benefit plan:

## (Firms responding 'Yes' to 5a)

a. A new plan with no previous qualified defined benefit plans
b. A replacement plan to a previously terminated qualified defined benefit plan
c. A conversion of a previous qualified defined benefit plan
7. Different types of qualified defined benefit plan offered:

## (Firms responding 'Yes' to 5a)

a. Cash Balance Plan
b. Final Average or Career Averave Pay Plan
c. Pension Equity Plan


| \# of <br> Responses | \% of Grp. <br> Resp. - Yes |  |
| :---: | :---: | :---: |
| $\mathbf{1 7}$ |  |  |
|  |  | 41.2 |
|  |  |  |
|  |  |  |

d. Variable Annuity Plan
8. Interest credit basis used on Cash Balance Plan:

## (Firms responding to 7a)

a. Fixed Income Based (e.g., fixed return or 30 year Treasury rate )
b. Equity Based (e.g., $S \& P 500$ index)
c. Return on actual plan assets
9. Any adjustments or other limitations imposed on the interest credit basis?

## (Firms responding to 7a)

10. To the extent your firm sponsors a qualified defined benefit plan (including cash balance plans)


| Group |  |  |
| :---: | ---: | :---: |
| $1^{\text {st }}$ Quartile | Median | $3^{\text {rd }}$ Quartile |
| $\$ 20,000$ | $\$ 6,100$ |  |
| 85,069 | 61,135 | 33,000 |
| 263,000 | 168,000 | 100,750 |

11. Do partners have a desire to make larger deferrals?
12. Does the plan permit in-service distributions after attaining the plan's normal retirement age?


| \# of <br> Responses | \% of Grp. <br> Resp. - Yes |  |
| :---: | :---: | :---: |
| 18 |  | 50.0 |
| 19 |  |  |$\quad$| 78.9 |
| :---: |

[^22]
## 2017 BRASS+ INITIAL RELEASE-PARTNER MANAGEMENT REPORT

AmLaw 100-Domestic Offices (42 members^)

## New Partner Capital Buy-In

1. Initial Buy-In is:
a. A one-time contribution based on a fixed amount
b. A one-time contribution based on points
c. Over a defined time period and is based on a fixed amount
d. Over an undefined time period and is based on a fixed amount
e. Over a defined time period and is based on partner tenure or points
f. No contribution is required
g. Other
2. Funding of Initial Buy-in:
a. The firm has a bank arrangement to finance at favorable rates
b. Partners expected to raise the funds independently
c. The firm has an established deferred payment program
d. The firm has a deferred forgiveness program
3. Amount of Initial Capital Contribution is:
a. Formula based on the modified-cash basis value of the firm
b. Formula based on the accrual basis value of the firm (e.g., including WIP and $A / R$ )
c. Formula based on first-year earnings
d. Formula based on current and/or anticipated earnings
e. Formula based on fixed point value (may include other factors, e.g., partner tenure)
f. Fixed dollar amount
g. No contribution is required
h. Other
4. If Initial Buy-In is over a defined time period, what is the number of years to be fully contributed?

[^23]
[^0]:    ${ }^{1}$ Years of experience includes the length of time practicing law since passing the bar exam; Values may not sum to $100 \%$ if the law class years were not provided for all Partners.

[^1]:    ${ }^{1}$ Years of experience includes the length of time practicing law since passing the bar exam; Values may not sum to $100 \%$ if the law class years were not provided for all Partners.

[^2]:    Additional detail can be found on Page 38.

[^3]:    ${ }^{1}$ Includes the percentage of corresponding full-time, full-year individuals at each level.
    Additional detail can be found on Page 40.
    Note: A floating bar is not displayed for a comparison group where the quartile values have been omitted.
    ** omitted due to insufficient data

[^4]:    ${ }^{1}$ Includes the percentage of corresponding full-time, full-year individuals at each level.
    Additional detail can be found on Page 39.
    Note: A floating bar is not displayed for a comparison group where the quartile values have been omitted.
    ** omitted due to insufficient data

[^5]:    ${ }^{1}$ Includes the percentage of corresponding full-time, full-year individuals at each level.
    Additional detail can be found on Page 39.
    Note: A floating bar is not displayed for a comparison group where the quartile values have been omitted.
    ** omitted due to insufficient data

[^6]:    ${ }^{\wedge}$ Membership on this page includes only those participants that submitted partner compensation.

[^7]:    ${ }^{\wedge}$ Membership on this page includes only those participants that submitted partner compensation.
    Note: A floating bar is not displayed for a comparison group where the quartile values have been omitted.
    ** omitted due to insufficient data

[^8]:    Includes the percentage of corresponding full-time, full-year individuals at each level.

[^9]:    ${ }^{1}$ Includes the percentage of corresponding full-time, full-year individuals at each level.

[^10]:    ${ }^{1}$ Includes the percentage of corresponding full-time, full-year individuals at each level.

[^11]:    Additional detail can be found on Page 46.

[^12]:    Additional detail can be found on Page 46.

[^13]:    ${ }^{\wedge}$ Membership on this page includes only those participants that submitted partner compensation; * Includes the number of corresponding full-time, full-year individuals at each level
    ** omitted due to insufficient data; $\quad$ less than $75 \%$ population response

[^14]:    ${ }^{\wedge}$ Membership on this page includes only those participants that submitted partner compensation
    ** omitted due to insufficient data; Fless than 75\% population response

[^15]:    ${ }^{\wedge}$ Membership on this page includes only those participants that submitted partner compensation.

[^16]:    * Includes the number of corresponding full-time, full-year individuals at each level
    ** omitted due to insufficient data; $\quad \ddagger$ less than $75 \%$ population response

[^17]:    ${ }^{\wedge}$ Membership on this page includes only those participants that submitted partner compensation
    ** omitted due to insufficient data; $\ddagger$ less than $75 \%$ population response

[^18]:    ${ }^{\wedge}$ Membership on this page includes only those participants that submitted partner compensation; * Includes the number of corresponding full-time, full-year individuals at each level
    ** omitted due to insufficient data; $\quad$ less than $75 \%$ population response

[^19]:    ${ }^{\wedge}$ Membership on this page includes only those participants that submitted partner compensation;

    * Includes the number of corresponding full-time, full-year individuals at each leve
    ** omitted due to insufficient data;

[^20]:    ${ }^{\wedge}$ Membership on this page includes only those participants that submitted partner benefits related data.
    ** omitted due to insufficient data; $\quad \ddagger$ less than $75 \%$ population response

[^21]:    ${ }^{\wedge}$ Membership on this page includes only those participants that submitted partner benefits related data.
    ** omitted due to insufficient data; $\quad \ddagger$ less than $75 \%$ population response

[^22]:    $\wedge$ Membership on this page includes only those participants that submitted partner benefits related data.
    ** omitted due to insufficient data; $\quad$ less than $75 \%$ population response

[^23]:    ${ }^{\wedge}$ Membership on this page includes only those participants that submitted partner benefits related data.
    ** omitted due to insufficient data; $\quad \ddagger$ less than $75 \%$ population response

