Observations noted during the quarter ended MM/DD/YYYY are as follows:

- **Significant**: 8
- **Moderate**: 12
- **Low**: 16

**Status of audit observations as of MM/DD/YYYY is as follows:**

<table>
<thead>
<tr>
<th>Issues</th>
<th>#</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Outstanding</td>
<td>15</td>
</tr>
<tr>
<td>Identified in Q2</td>
<td>10</td>
</tr>
<tr>
<td>Resolved in Q2</td>
<td>12</td>
</tr>
<tr>
<td>Due in Q3</td>
<td>8</td>
</tr>
<tr>
<td>Overdue</td>
<td>1</td>
</tr>
</tbody>
</table>

**Overdue issue:** Provide key highlight for audience on why the issue is overdue, any progress made and indicate if action from audience is needed.

**Audit time spent on high risk areas**

- **Q1**: 85% (Target), 80% (Actual)
- **Q2**: 75% (Target), 78% (Actual)
- **Q3**: 68% (Target)
- **Q4**: 80% (Target), 87% (Actual)

**Audit report cycle time (weeks) – End of fieldwork to final report**

- **Target**: 8
- **Actual**: 10

**Average time (weeks) to obtain management response**

- **Target**: 16

**Average time (days) to remediation date**

- **Target**: 60

**20xx internal audit plan**

**Project status**

- **Planned**: 20%
- **Complete**: 15%
- **In progress**: 25%
- **Special projects**: 10%
- **Cancelled**: 5%

**Plan changes:** Describe any delays, cancellations, additions and rationale.

**Use a statement and color mapping here to alert audience to concerns about meeting IA plan objectives.**