Have you ever fallen off your bike while playing outside with friends? It’s never fun when you take a tumble, but that doesn’t mean you’ll never play outside again. The decision to go back outside is an example of considering possible risks.

Learn more about dealing with risk by watching this video and then expand your knowledge by completing this worksheet by yourself or with an adult.

**Try it yourself!**

Different activities have different levels and kinds of risk. For example, there is little risk that you will get hurt sitting in a chair. The risk increases, though, if you tip the chair backwards or forwards on just two legs. The risk of injury is one type of risk. What are other types of risk, potential loss or harm you may face in your everyday life?

Complete the chart below with activities you think are risky. Then write out how you think you could make the activity less risky.

For Example:

<table>
<thead>
<tr>
<th>Risk</th>
<th>Risk Management = Wear a helmet and other safety gear.</th>
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<tbody>
<tr>
<td>Risk = Riding a Bike</td>
<td>Risk Management (how will you make this activity less risky?)</td>
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Vocabulary:

- **Insurance**: A contract with a company that promises to pay the value of certain losses in return for a fee
- **Risk**: The possibility of loss or harm
- **Saving**: Putting money aside to use at a later time

Please select the correct answer for each of the following questions.

1. Which of the following statements about risk is true?
   a. You can avoid all risks if you are extra careful.
   b. Risk from accidents and unexpected events is an unavoidable part of life.
   c. Risk is a guarantee that something bad will happen.
   d. All activities have the same amount of risk.

2. Which of the following is NOT one of the primary ways to deal with risk?
   a. Avoid it.
   b. Reduce it.
   c. Accept it.
   d. Ignore it.

3. Having an emergency savings is a good idea because ___________________.
   a. You can use it to buy things you really want but don’t need.
   b. They give them to you for free at the bank.
   c. It is a way to deal with an unexpected financial loss.
   d. You are required to have one once you turn 21.
Answer key

1. B - Risk from accidents and unexpected events is an unavoidable part of life
2. D - Ignore it
3. C - It is a way to deal with an unexpected financial loss