

Handout D: Your Sample College Budget

This outlines the estimated cost of attendance for your selected university. Also included is your financial award package. Use this information to complete your College Budget Planning Worksheet.

EXAMPLE 1*:

School type: Public, out of state resident

Family income: \$60,000– \$80,000

Estimated cost of attendance (per year): \$53,490

Tuition/fees: \$40,392

Room & Board: \$9,996

Books: \$1,048

Personal/miscellaneous: \$2,054

Financial Aid Package (per year): \$ 28,358

Grants: \$20,858

Federal Work Study: \$3,000

Stafford Subsidized Loan: \$2,000

Perkins Loan: \$2,500

EXAMPLE 2**:

School type: Private

Family income: \$25,000, no assets

Estimated cost of attendance (per year): \$ 52,030

Tuition/fees: \$41,000

Room & Board: \$9,000

Books: \$500

Personal/miscellaneous: \$1,530

Financial Aid Package (per year): \$ 51,030

Scholarships/Grants: \$49,230

Federal Work Study: \$1,800

* Sample aid information adapted from University of Michigan,

<http://www.finaid.umich.edu/TopNav/AboutUMFinancialAid/SampleAidPackages.aspx>

**Sample aid information adapted from Williams College, <http://admission.williams.edu/affordability/sample-awards/>

