Reducing expenses

Handout A

Samantha is one of your older cousins. She is a high school senior. She has a part-time job working at the mall. Samantha has a hard time managing her money and usually has only a little left over by the end of the month. Below is a chart showing how she spent her money one month. Look at this chart and give Samantha advice about how she can reduce her expenses. Also, tell Samantha how much extra money she could have at the end of the month if she followed your advice.

Date	Transaction	Expense or withdrawal	Income	Balance
2/1	Paycheck Deposit		$ 198.73	$ 198.73
2/1	ATM cash + fee	$ 21.50		$ 177.23
2/3	Gas	$ 25.00		$ 152.23
2/4	Movie and snacks	$ 11.00		$ 141.23
2/5	Music download	$ 18.00		$ 123.23
2/7	Lunch	$ 8.00		$ 115.23
2/12	New jeans	$ 65.00		$ 50.23
2/12	Tee shirt	$ 9.99		$ 40.24
2/14	Lunch	$ 6.50		$ 33.74
2/15	Paycheck Deposit		$ 198.73	$ 232.47
2/15	ATM cash	$ 40.00		$ 192.47
2/16	Mom's birthday present	$ 30.00		$ 162.47
2/17	Movie and snacks	$ 11.00		$ 151.47
2/19	Lunch	$ 12.00		$ 139.47
2/20	Vending machine snacks	$ 3.00		$ 136.47
2/21	ATM cash + fee	$ 21.50		$ 114.97
2/24	Gas	$ 30.00		$ 84.97
2/25	Shoes	$ 55.23		$ 29.74
2/27	Music download	$ 10.00		$ 19.74

1. How can Samantha reduce her expenses?
2. About how much extra money could she have if she followed your advice?

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