

6-8 Insurance Why's and How's Pre-Assessment

Section 1: Please select the correct answer for each of the following questions:

1. The amount you pay for a contract of insurance is called a
 - a. Premium
 - b. Benefit
 - c. Liability
 - d. Debt
2. Insurance is defined as
 - a. A form of credit that covers the cost of damage or injury that is caused to someone else during an accident
 - b. A contract by which someone guarantees (for a fee) to pay someone else for the value of lost or damaged property, or a specified amount for injury or death
 - c. An organization that manages people's investments and provides financial advice
 - d. A financial plan that describes how to build wealth
3. If you have a car accident, your automobile insurance premiums are most likely to
 - a. Increase
 - b. Decrease
 - c. Stay the same
 - d. Be eliminated
4. You just got your driver's license and are about to buy your first car. You know you will also need automobile insurance so you start requesting prices from various insurance providers. When buying insurance, you should consider
 - a. What kind of loss you might incur
 - b. The cost of premiums
 - c. Potential beneficiaries
 - d. All of the above
5. You are driving your car in the middle lane of a busy street in Chicago when someone hits your car from behind. What should you do after the accident?
 - a. Call the police to obtain an estimate on the cost of repairs
 - b. Leave your car in the middle lane so the police can observe the accident scene where it happened
 - c. Pull over to a safe location and exchange driver's license numbers, license plate numbers, insurance information, and contact information with the other driver
 - d. Immediately leave the scene and call your insurance company



Section 2: Please choose the number on the scale that best indicates how strongly you agree or disagree with the following statements:

	Strongly disagree				Strongly agree
I understand what may cause insurance premiums to increase or decrease.	1	2	3	4	5
I feel confident making decisions about money.	1	2	3	4	5
I am interested in learning more about managing my personal finances (<i>e.g. making good spending choices, saving and growing my money, understanding how credit works, planning for college, learning about taxes, protecting my personal information, etc.</i>).	1	2	3	4	5

Section 3: Please select from the choices below:

1. Circle your grade level.

K 1 2 3 4 5 6 7 8 9 10 11 12

2. Select the sentence that best describes you.

- a. I am a boy.
- b. I am a girl.



6-8 Insurance Why's and How's Post-Assessment

Section 1: Please select the correct answer for each of the following questions:

1. The amount you pay for a contract of insurance is called a
 - a. Premium
 - b. Benefit
 - c. Liability
 - d. Debt
2. Insurance is defined as
 - a. A form of credit that covers the cost of damage or injury that is caused to someone else during an accident
 - b. A contract by which someone guarantees (for a fee) to pay someone else for the value of lost or damaged property, or a specified amount for injury or death
 - c. An organization that manages people's investments and provides financial advice
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 - c. Pull over to a safe location and exchange driver's license numbers, license plate numbers, insurance information, and contact information with the other driver
 - d. Immediately leave the scene and call your insurance company



Section 2: Please choose the number on the scale that best indicates how strongly you agree or disagree with the following statements:

	Strongly disagree				Strongly agree
I understand what may cause insurance premiums to increase or decrease.	1	2	3	4	5
I feel confident making decisions about money.	1	2	3	4	5
I am interested in learning more about managing my personal finances (<i>e.g. making good spending choices, saving and growing my money, understanding how credit works, planning for college, learning about taxes, protecting my personal information, etc.</i>).	1	2	3	4	5

Section 3: Please select from the choices below:

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