

# *Handout A Key*

## *Types of insurance – Answer key*

Directions: Read each of the descriptions below. Decide which type of insurance is being described. Place the letter of the insurance type next to the appropriate description. You will use some letters more than once.

- |                          |                             |
|--------------------------|-----------------------------|
| a. Automobile insurance  | f. Life insurance           |
| b. Disability insurance  | g. Long term care insurance |
| c. Health insurance      | h. Medicaid                 |
| d. Homeowner's insurance | i. Medicare                 |
| e. Liability insurance   | j. Renter's insurance       |

- |   |  |
|---|--|
| D | Protects your investment against disasters like fire, tornadoes, and robbery                           |
| A | Limits financial loss due to damage or a car accident  |
| C | Also known as medical insurance  |
| I | Provided by federal government for people ages 65+ or with certain health conditions                   |
| E | Designed to protect you when someone claims to be hurt because of something you did or did not do      |
| B | Pays part of your income if you become sick or hurt and cannot work                                    |
| J | Protects your personal property from theft or damage while living on someone else's property           |
| A | Pays for someone else's property or injuries if you are at fault in an accident involving a vehicle    |
| C | Protects you from expensive or unexpected healthcare-related expenses                                  |
| H | Provided by the federal government for low-income citizens for coverage of healthcare-related expenses |
| G | Designed to assist with cost of nursing homes or other similar facilities                              |
| D | Provides coverage if someone is injured while visiting your home                                       |
| F | Designed to protect against income loss because of death (provides for others)                         |
| D | Protects personal property   |

Source: [http://sde.state.ok.us/Curriculum/PFLP/Teacher\\_Guides/Standard\\_11/Guide\\_11.2.pdf](http://sde.state.ok.us/Curriculum/PFLP/Teacher_Guides/Standard_11/Guide_11.2.pdf)