

Handout A

Types of insurance

Directions: Read each of the descriptions below. Decide which type of insurance is being described. Place the letter of the insurance type next to the appropriate description. You will use some letters more than once.

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|--------------------------|-----------------------------|
| a. Automobile insurance | f. Life insurance |
| b. Disability insurance | g. Long term care insurance |
| c. Health insurance | h. Medicaid |
| d. Homeowner's insurance | i. Medicare |
| e. Liability insurance | j. Renter's insurance |

Protects your investment against disasters like fire, tornadoes, and robbery

Limits financial loss due to damage or a car accident

Also known as medical insurance

Provided by federal government for people ages 65+ or with certain health conditions

Designed to protect you when someone claims to be hurt because of something you did or did not do

Pays part of your income if you become sick or hurt and cannot work

Protects your personal property from theft or damage while living on someone else's property

Pays for someone else's property or injuries if you are at fault in an accident involving a vehicle

Protects you from expensive or unexpected healthcare-related expenses

Provided by the federal government for low-income citizens for coverage of healthcare-related expenses

Designed to assist with cost of nursing homes or other similar facilities

Provides coverage if someone is injured while visiting your home

Designed to protect against income loss because of death (provides for others)

Protects personal property

Source: http://sde.state.ok.us/Curriculum/PFLP/Teacher_Guides/Standard_11/Guide_11.2.pdf

