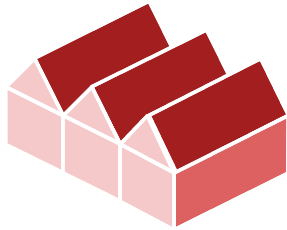


Handout B

How much is this house



Payment: \$500 each month

Mortgage Loan is for 30 years.

One year has _____ months

30 years have _____ months

1. How much do you pay in 1 year?
2. How much do you pay in 10 years?
3. How much do you pay in 20 years?
4. What is the total cost of this house in mortgage payments?
5. If the original price of the house was \$100,000, how much did you pay in interest?

