

6-8 Credit and Debt

Pre-Assessment

Section 1: Please select the correct answer for each of the following questions:

1. A credit report helps potential lenders determine
 - a. How responsible you are with money
 - b. Why you want a loan
 - c. When you will repay a loan
 - d. Your education level
2. Which of the following does **Not** have the legal right to view your credit report?
 - a. Cell phone company
 - b. Landlord
 - c. Coworker
 - d. Car dealer
3. Borrowing money from someone else and promising to pay them back later is called
 - a. Deficit
 - b. Interest
 - c. Credit
 - d. Principal
4. Interest is best defined as
 - a. The amount above the value of the loan that the lender charges the borrower
 - b. The reason a potential borrower gives for wanting a loan
 - c. The amount of money borrowed
 - d. The total amount of money owed
5. Poor use of credit can cause
 - a. A bad credit report
 - b. Growing debt
 - c. Loss of future borrowing opportunities
 - d. All of the above
6. To maintain a good credit report, one should
 - a. Keep credit card balances low
 - b. Pay bills on time
 - c. Make good spending choices
 - d. All of the above



Section 2: Please choose the number on the scale that best indicates how strongly you agree or disagree with the following

	Strongly disagree				Strongly agree
I understand how to control my spending.	1	2	3	4	5
I feel confident making decisions about money.	1	2	3	4	5
I am interested in learning more about managing my personal finances (<i>e.g. making good spending choices, saving and growing my money, understanding how credit works, planning for college, learning about taxes, protecting my personal information, etc.</i>).	1	2	3	4	5

Section 3: Please select from the choices below:

1. Circle your grade level.

K 1 2 3 4 5 6 7 8 9 10 11 12

2. Select the sentence that best describes you.

- a. I am a boy.
- b. I am a girl.



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Post-Assessment

Section 1: Please select the correct answer for each of the following questions:

1. Money that is provided with the expectation of repayment in the future is called
 - a. Deficit
 - b. Credit
 - c. Insurance
 - d. Interest
2. Interest is best defined as
 - a. The amount above the value of a loan that the lender charges to borrow money
 - b. The reason a potential borrower gives for wanting a loan
 - c. The total amount of money a borrower owes a lender
 - d. The background check a lender does prior to lending money to a potential borrower
3. Which of the following information does a credit report provide to potential lenders?
 - a. How long it will take you to repay a loan
 - b. What level of education you have completed
 - c. How responsible you are with money
 - d. The reason you want a loan
4. To maintain a good credit report, you should
 - a. Pay bills on time
 - b. Keep credit card balances high
 - c. Use credit cards for all of your purchases
 - d. Do all of the above
5. Which of the following does **Not** have the legal right to view your credit report?
 - a. Credit card company
 - b. Boss
 - c. Car dealer
 - d. Landlord
6. Irresponsible use of credit can cause
 - a. A bad credit report
 - b. Debt
 - c. Loss of future borrowing opportunities
 - d. All of the above



Section 2: Please choose the number on the scale that best indicates how strongly you agree or disagree with the following

	Strongly disagree				Strongly agree
I understand how to control my spending.	1	2	3	4	5
I feel confident making decisions about money.	1	2	3	4	5
I am interested in learning more about managing my personal finances (<i>e.g. making good spending choices, saving and growing my money, understanding how credit works, planning for college, learning about taxes, protecting my personal information, etc.</i>).	1	2	3	4	5

Section 3: Please select from the choices below:

1. Circle your grade level.

K 1 2 3 4 5 6 7 8 9 10 11 12

2. Select the sentence that best describes you.

- a. I am a boy.
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