



PwC's Global Economic Crime and Fraud Survey 2020

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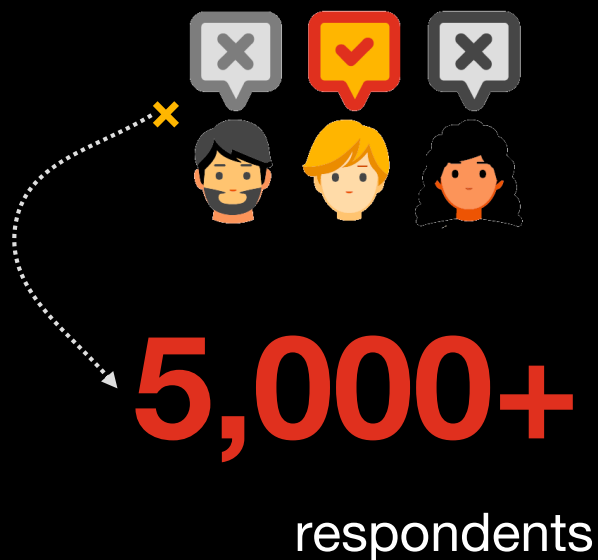


Ukrainian findings



Highlights of global respondents

Over the last 20 years PwC's Global Economic Crime and Fraud Survey (GECS) has been one of the premier thought leadership publications on economic crime globally. The aim of GECS is to assess corporate attitudes towards fraud and economic crime and how these, in turn, have impacted organisations all over the world.



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51%

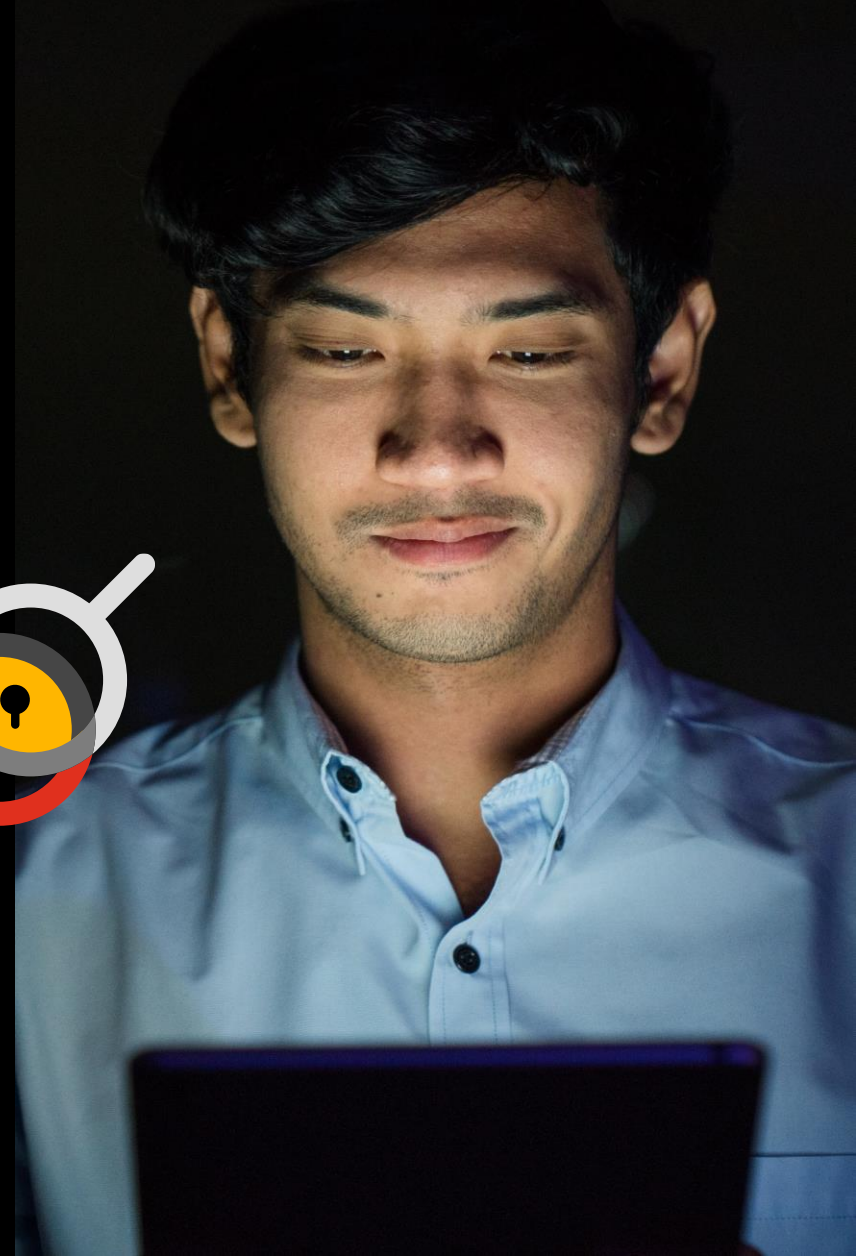
of Ukrainian respondents
experienced
fraud in the past 24 months

This is higher than the global average of 47%
and an increase from 48% compared to 2018



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More than **1/3** of Ukrainian
respondents experienced
2-5 incidents of fraud
in the last 24 months



Top 5 types of fraud experienced



47%

Asset Misappropriation

47%

Bribery and Corruption

31%

Customer Fraud

31%

Cybercrime

31%

Procurement Fraud

Impact of fraud

What type of fraud was the most disruptive/serious in terms of the impact on your organisation (monetary or otherwise)?



19%

Asset
Misappropriation



13%

Anti-Competition /
Anti-Trust Law
Infringement

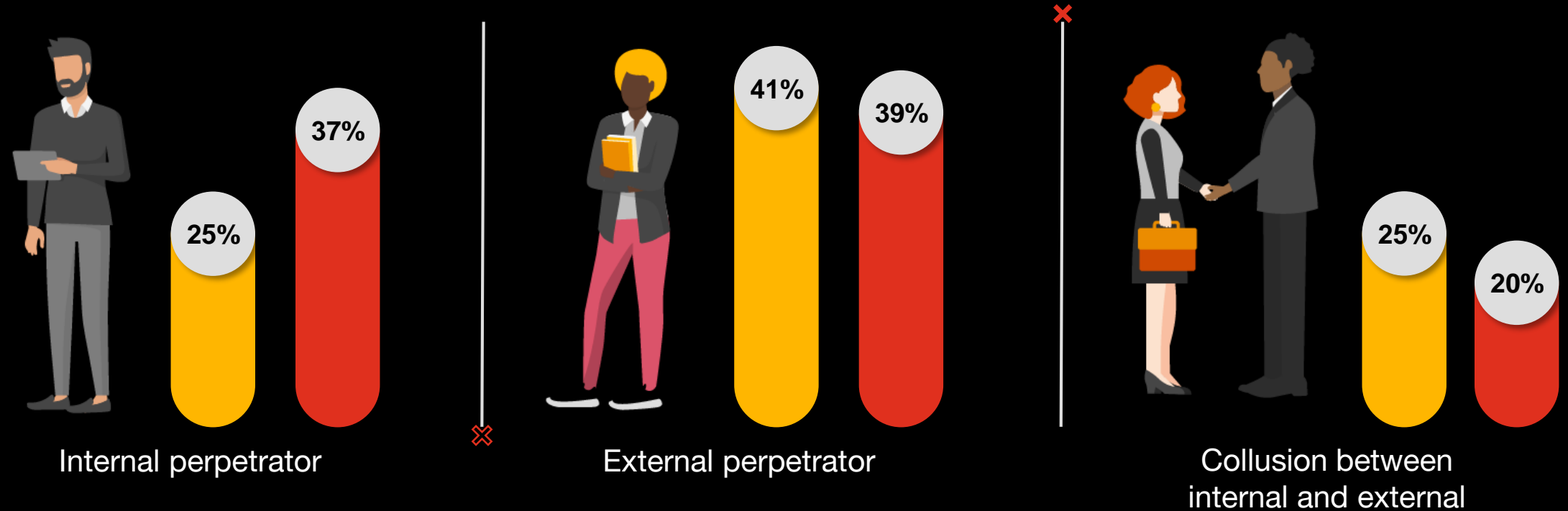


13%

Procurement
Fraud

Fraud hits from all angles

Who was the main perpetrator of fraud?



- Ukraine
- Global

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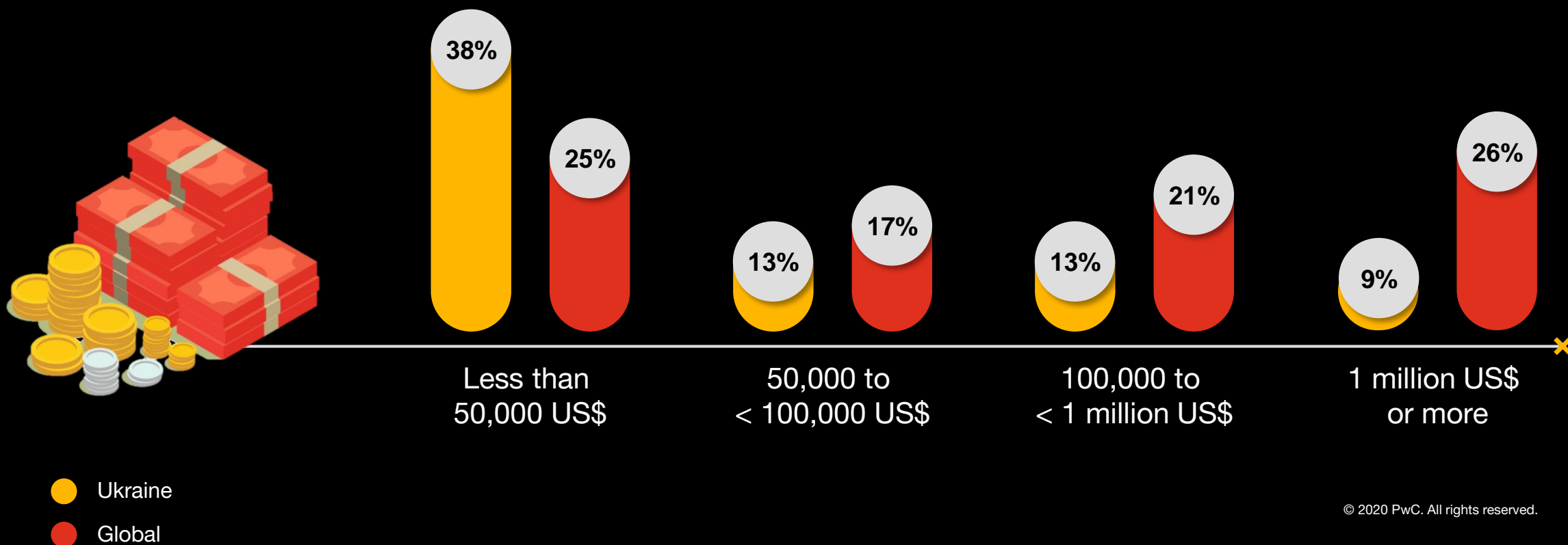
Taking action: Being prepared

Nearly half of Ukrainian respondents either don't perform, or perform only informal, risk-based due diligence and ongoing monitoring of third-parties



The cost of fraud

In financial terms, approximately, how much your organisation may have directly lost through the fraud over the last 24 months?





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Responding: doing the right thing

Only **59%** of Ukrainian organisations conducted an investigation of their worst fraud incident.

Barely **one third** reported it to the board.





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Responding: doing the right thing

Only **3%** of Ukrainian organisations hired external forensic accountant / specialist to respond to their worst fraud incident, compared to **20%** globally.





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Taking action: Being prepared

Every 4th organisation in Ukraine does not have dedicated risk programme.

22% of Ukrainian respondents had not performed any risk assessment at all in the past two years.



Three steps to combat fraud

✗ Taking action: being prepared

- Identify, rank and address risks
- Back up anti-fraud technology with the right governance, expertise and monitoring
- Take notice of fraud when it happens

✗ Responding: doing the right thing

- Get to the root of the problem
- Get external assistance to investigate
- Disclose to board and government authorities

✗ Emerging stronger: measuring success

- Enhance internal controls, policies and procedures
- Introduce new technologies
- Conduct training



Want to know more about what you can do in the fight against fraud?

Contact one of our subject matter experts



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