

Contacts



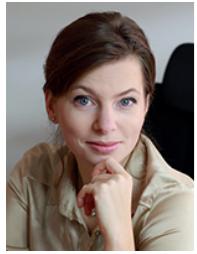
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PwC Ukraine

**How to take advantage
of the Association
Agreement with the EU**

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PwC Ukraine

The PwC international network of companies provides audit, advisory and tax services in 157 countries (including Ukraine and all EU countries).

PwC is a leading consultant of customs and business organization issues in Ukraine and worldwide. PwC companies have highly qualified experts who handle customs issues and interact with customs authorities in various countries.

PwC Ukraine is pleased to provide consultations to Ukrainian and foreign companies on the issue of the Association Agreement between Ukraine and the EU. The Agreement provides not only the reduction of customs duties, but also introduces a unified system of product quality control, implementation of environmental protection programs, access to public procurement and many other innovations.

With our network of PwC companies, PwC can offer its clients comprehensive solutions tailored to the legislation of Ukraine and each of the EU countries.

For those companies who wish to take advantage of the Association Agreement, PwC Ukraine is organizing conferences, seminars, trainings, and conducting individual meetings.

Association Agreement between Ukraine and the EU

Additional opportunities for trade

- Reduction of import duties on the average of 7.5% in the EU and 4.6% in Ukraine
- Simplification of customs procedures, joint customs control
- Simplification of providing foreign services and e-commerce
- Protection of business interests using special institutions created under the Association umbrella
- Potential possibility of refunding Ukrainian VAT for non-residents
- The possibility of mutual participation in public procurement

Requirements for companies and goods quality

- Common quality standards
- Compliance of environmental protection requirements
- Unified licensing system

Individuals and capital flows

- Harmonization of labour legislation
- Simplification of investment capital movement

Questions that companies need to consider

Analysis of your company's potential opportunities

- Export/import structure focus: is your company interested in trade with the EU?
- What are the quality requirements that will be applied to your company's products?
- What are the conditions for exemptions of imported goods?
- Will tariff quotas apply to your company's products?
- What competitive issues and opportunities will your company encounter?

Needed domestic reforms

- What should be changed to expand trade with the EU?
- How long will it take to develop a "roadmap" of your company's reform? What resources are needed?
- Will it be necessary to finance and what sources will be needed?

Implementation of changes

- How long will it take before the reform project can be implemented?
- What on-going support for changes, as well as for the internal control system for operations, will be needed?

Customized solutions

Problems and challenges

Customs and taxes

- Identification of Association Agreement opportunities for your company's activities
- Advice on customs and tax legislation in Ukraine and the EU
- Structuring of foreign operations from a customs and tax perspective
- Practical assistance for the implementation of new import-export operations, including:
 - drafting foreign trade contracts and documentation
 - receiving permits and certificates
 - negotiating with the customs authorities in occurrence of problem situations, and assistance during the appeal procedure.

Regulatory aspects

- Consulting on:
 - protection and use of intellectual property rights
 - antitrust and corruption legislation
 - environmental standards
 - labour legislation
 - corporate law, including legal presence in overseas markets
- Trade dispute resolution
- Support of public procurement.

Industry analysis

- Analysis of the Association Agreement's influence on different sectors of the market
- Alignment of business strategy with market challenges
- Corporate governance and organisational structure
- Financial and operational risk management
- Financial modelling of the company's development.