

Sorbanes-Oxley Act – corporate application



“...The law was introduced in 2002 after a financial scandal involving several large US companies, in particular Enron...”

From Financial Times definition of SOX

Training Course Curriculum

Sorbanes-Oxley Act of 2002

- Reasons for Sorbanes-Oxley Act implementation
- Major parts of Sorbanes-Oxley Act

Theoretical background for SOX understanding:

- Relations between financial statements, processes and controls
- Understanding of control environment
- Implementation of internal controls
- Internal control optimization opportunities

SOX implementation

- SOX implementation advice for late adopters
- Positive results from implementation of SOX

Entity-level control. Overall IT controls

Possible topic: Sarbanes-Oxley Act requirements (USA, 2002).

Target Audience

Internal audit, internal control, audit and inspection professionals, senior and middle managers, business process owners.

Training Objectives

- Study reasons, history and understand major parts of Sorbanes-Oxley Act
- Understand the internal control establishment principles in accordance with best practice
- Obtain understanding of interrelations of financial statements procedures, processes and controls
- Understand SOX implementation difficulties and benefits
- Develop skills of:
 - documenting business processes
 - identifying and addressing risks and analyzing internal control procedures in business processes
 - identifying internal control weaknesses in business processes

As part of the training course, students will solve practical questions including the identification of risks, determination of internal control procedures and identification of control weaknesses in Financial Statements Close Process.

Corporate Training Course

This training course may include a custom tailored analysis of internal controls applied in client specific business processes.

Custom tailored case studies may be developed based on client internal policies and regulations to improve training effectiveness.

PwC industry experts may deliver certain training sessions.

Duration

8 academic hours (1 day)

Open training course is held from 9.30 a.m. to 5 p.m.

Certificates

Upon successful completion of the training course, students will be awarded Course Completion Certificates.

CPD units: 8

Our contacts

Our offices are located in the central part of Kiev.

We offer training in the comfortable and fully equipped office space.

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