

## IFRS: Leases, Financial Instruments, Provisions and Income Taxes



### Target audience

IFRS and local GAAP accountants, internal auditors and controllers, investment function experts, and software implementation professionals.

### Training objectives

Obtain fundamental knowledge of International Financial Reporting Standards and build relevant practical skills in IFRS financial reporting to meet the reporting deadlines.

### Practical focus

The methodological framework addressed at the training course is reinforced through case studies.

### Certificates

Certificates of Completion will be issued upon successful completion of the training course.

### Duration and timing

16 academic hours (2 days)

The open training course is delivered from 9.30 a.m. to 5.00 p.m

### Training in a corporate format

The training course may be delivered in a corporate format specifically for your organisation and may include an analysis tailored to your specific business needs.

### Our contacts



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## Key syllabus areas

No	Topic
1	<b>IAS 17, Leases</b> <ul style="list-style-type: none"> <li>Operating and financial leases</li> <li>Classification issues (Interpreting IAS 17 Leases)</li> <li>Lessee and lessor accounting for financial leases</li> <li>Lessee and lessor accounting for operating leases</li> <li>Costs incurred in connection with a leased asset</li> <li>Sale and leaseback</li> <li>Presentation and disclosures</li> </ul>
2	<b>IFRS16, Leases: New Lease Standard</b> <ul style="list-style-type: none"> <li>Scope</li> <li>Lessee accounting</li> <li>Lessor accounting</li> <li>Sale and leaseback transactions</li> <li>Effective date and transitional provisions</li> <li>Disclosures</li> </ul>
3	<b>IAS 32, Financial Instruments: Presentation, IFRS 9, Financial Instruments and IFRS 7, Financial Instruments: Disclosures</b> <ul style="list-style-type: none"> <li>Definition of a financial instrument, initial recognition</li> <li>Classification of financial assets and financial liability</li> <li>Subsequent measurement models and presentation in the financial statements</li> <li>Reclassification</li> <li>Impairment of financial assets</li> <li>Definition and measurement of derivatives</li> <li>Hedging</li> <li>Financial instrument disclosures</li> </ul>
4	<b>IAS 37, Provisions, Contingent Liabilities and Contingent Assets</b> <ul style="list-style-type: none"> <li>Definitions</li> <li>Recognition</li> <li>Best estimate approaches</li> <li>Contingent liabilities</li> <li>Contingent assets</li> <li>Disclosures in Notes</li> </ul>
5	<b>IAS 12, Income Taxes</b> <ul style="list-style-type: none"> <li>What gives rise to temporary differences?</li> <li>Temporary differences: balance sheet liability method</li> <li>Recognition of DTLs and DTAs in the financial statements</li> <li>Recognition of deferred tax in the consolidated financial statements</li> <li>Uncertain tax positions</li> <li>Disclosures in Notes</li> </ul>