

## International Financial Reporting Standards:

### Non-current and Current Assets



#### **Target audience**

IFRS and local GAAP accountants, internal auditors and controllers, investment function experts, and software implementation professionals

#### **Training objectives**

Obtain fundamental knowledge of International Financial Reporting Standards and build relevant practical skills in IFRS financial reporting to meet the reporting deadlines.

#### **Practical focus**

The methodology framework addressed at the training course is reinforced through case studies.

#### **Certificates**

Certificates of Completion will be issued upon successful completion of the training course.

#### **Duration and timing**

16 academic hours (2 days)

The open training course is delivered from 9.30 a.m. to 5.00 p.m.

#### **Training in a corporate format**

The training course may be delivered in a corporate format specifically for your organisation and may include an analysis tailored to your specific business needs.

## Our contacts



75, Zhylyanska Str., 10<sup>th</sup> floor, Kyiv



+ 380 44 354 04 04



[education.ukraine@ua.pwc.com](mailto:education.ukraine@ua.pwc.com)



[www.pwc.com/ua](http://www.pwc.com/ua)



[facebook.com/PwCAcademyUkraine](https://facebook.com/PwCAcademyUkraine)



© 2017 Limited Liability Company "PricewaterhouseCoopers". All rights reserved.

In this document "PwC" and "PwC Ukraine" refer to Limited Liability Company "PricewaterhouseCoopers" or, subject to the context, other member firms of PricewaterhouseCoopers International Limited, each member firm of which is a separate legal entity.



## Key syllabus areas

No	Topics
1	<b>IFRS Conceptual Framework</b> <ul style="list-style-type: none"> <li>Underlying assumptions</li> <li>Qualitative characteristics</li> <li>Elements, recognition and measurement</li> </ul>
2	<b>IAS 1, Presentation of Financial Statements</b> <ul style="list-style-type: none"> <li>General requirements for presentation of financial statements</li> <li>Structure and content of IFRS financial statements</li> <li>Notes to financial statements</li> </ul>
3	<b>IAS 8, Accounting Policies, Changes in Accounting Estimates and Errors</b> <ul style="list-style-type: none"> <li>Selection and application of IFRS accounting policies</li> <li>Changes in accounting policies</li> <li>Changes in accounting estimates</li> <li>Correction of errors</li> </ul>
4	<b>IAS 2, Inventories</b> <ul style="list-style-type: none"> <li>Classification</li> <li>Initial recognition and measurement</li> <li>Cost components by item</li> <li>Write-down techniques</li> <li>Subsequent measurement</li> <li>Disclosures</li> </ul>
5	<b>IAS 16, Property, Plant and Equipment</b> <ul style="list-style-type: none"> <li>Definitions</li> <li>Recognition, measurement and cost components</li> <li>Subsequent measurement of PPE items (revaluation model)</li> <li>Depreciation under IFRS</li> <li>Subsequent costs</li> <li>Disposals</li> <li>Disclosures in notes to financial statements</li> </ul>
6	<b>IAS 40, Investment Property</b> <ul style="list-style-type: none"> <li>Definition of investment property</li> <li>Accounting treatment for investment property</li> <li>Disclosures in notes to financial statements</li> </ul>
7	<b>IAS 23, Borrowing Costs</b> <ul style="list-style-type: none"> <li>Definition of borrowing costs</li> <li>Average capitalisation rate</li> <li>Capitalisation of borrowing costs directly attributable to the construction of qualifying assets</li> <li>Capitalisation period</li> <li>Practical guidance</li> </ul>
8	<b>IAS 38, Intangible Assets</b> <ul style="list-style-type: none"> <li>Definition, examples and recognition of intangible assets</li> <li>Accounting treatment for internally generated intangible assets and goodwill</li> <li>Subsequent accounting under IFRS</li> <li>Disclosures</li> </ul>
9	<b>IAS 36, Impairment of Assets</b> <ul style="list-style-type: none"> <li>Impairment indicators</li> <li>Impairment test</li> <li>Fair value less costs to sell</li> <li>Value in use</li> <li>Recognition of impairment loss</li> <li>Recovery of impairment loss</li> </ul>
10	<b>IFRS 5, Non-current Assets Held for Sale and Discontinued Operations</b> <ul style="list-style-type: none"> <li>Definitions</li> <li>Recognition and classification criteria</li> <li>Disclosures</li> </ul>
11	<b>IAS 20, Accounting for Government Grants and Disclosure of Government Assistance</b> <ul style="list-style-type: none"> <li>General disclosure requirements</li> </ul>
12	<b>IAS 21, The Effects of Changes in Foreign Exchange Rates</b> <ul style="list-style-type: none"> <li>Definitions of functional currency, foreign currency and presentation currency</li> <li>Recognition of foreign exchange differences</li> <li>Disclosures</li> </ul>