



Ukrainian GAAP vs IFRS and transformation of financial statements

Course curriculum

This 8-hour course will focus on the following matters:

- Comparison of accounting standards – Ukrainian GAAP vs IFRS;
- Brief overview of effective IAS and IFRS;
- New accounting policies under IFRS;
- Concept of transformation of financial statements: Transition to IFRS as a standalone project;
- Requirements to financial statements prepared under IFRS;
- Aspects of preparation of the first set of financial statements under IFRS;
- Notes to financial statements: mandatory disclosures in the Notes to financial statements;
- Transformation techniques;
- Solving the transformation case study using MS Excel

Training objectives

Obtain expertise in the transformation of financial statements under Ukrainian GAAP and IFRS: similarities and differences in both standards. Obtain new skills in the transformation of financial statements prepared under IFRS based on real-life situations.

Duration

8 academic hours

The open training course is delivered from 9.30am to 5.00pm

Target audience

The seminar will be useful for accountants, international and Ukrainian accounting practitioners with basic theoretical knowledge in financial reporting and IFRS.

Practical aspects:

For the most part, the training aims to analyse the differences between Ukrainian GAAP and IFRS to apply the information obtained in the transformation of financial statements.

The practical application section offers training participants to transform Ukrainian GAAP financial statements into IFRS financial statements based on an example most closely resembling the real-life situation in Ukrainian companies.

The transformation case study requires training participants to use MS Excel on a PC.

Fundamental principles underlying corporate training methodology

- Environment of involvement at training sessions, active involvement of students in discussions
- Application of our relevant experience in consolidated reporting of local companies
- Use of custom tailored training materials and study question banks

Certificates

Upon successful completion of the *Ukrainian GAAP vs IFRS and transformation of financial statements* course, students will be awarded with the Completion Certificate. CPD units: 8

Our contacts

Our office is located in central Kyiv. We offer training courses in the comfortable and fully equipped office space.

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