

# Flash Report

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## *Restriction for withdrawal of foreign currency*



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### ***The NBU introduced temporary restrictions for withdrawal of foreign currency***

On 28 February 2014, the Resolution of the National Bank of Ukraine (the “NBU”) came into force\*. This Resolution clarified previous NBU currency restrictions, and introduced temporary restrictions for withdrawal of cash in foreign currency.

The Resolution introduced the following restrictions for both legal entities and individuals (residents and non-residents):

- Withdrawal of cash in foreign currency from current and deposit bank accounts is limited to the equivalent of UAH 15,000 per day.
- Early repayments of deposits in foreign currency shall be performed in UAH according to the exchange rate of the servicing bank.

The mentioned restrictions will remain in force until 28 March 2014.

Currently bank clients are permitted to withdraw UAH deposits without restrictions.

We will continue monitoring this issue and keep you updated on further developments in this area.

*\*Resolution of the NBU No.104 dated 27.02.2014*