

Flash Report

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Electronic VAT accounts could be cancelled



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Draft parliamentary coalition agreement states that electronic VAT accounts should be cancelled

Notwithstanding the clear intent of the tax authorities to proceed with the "electronic VAT accounts" system in administration 2015, it appears that the newly elected parliamentary coalition plans to repeal this law. This is stated in the working version of the coalition agreement made public on 14 November 2014.

The available version of the agreement is not final. It is expected that members of the new parliamentary coalition will agree on the final version in the nearest future.

We will continue to monitor the situation and keep you updated on the issue.

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