

Flash Report

Ukraine • Issue 53/2013 • 20 December 2013

Decrease in CPT rate



Contacts:

Ron Barden

Partner & TLS Leader
ron.j.barden@ua.pwc.com

Rob Shantz

Legal Partner
rob.shantz@ua.pwc.com

Slava Vlasov

Partner, Tax and Legal Services
slava.vlasov@ua.pwc.com

Magdalena Patrzyk

Senior Manager
Tax and Legal Services
magdalena.patrzyk@ua.pwc.com

PwC Ukraine

75 Zhylyanska Street, Kyiv, 01032
Tel: +380 44 490 6777
Fax: +380 44 490 6738

www.pwc.com/ua

CPT rate decreases while VAT remains the same

On 19 December 2013, the Ukrainian Parliament approved changes to the Tax Code that will make the Corporate Profit Tax (CPT) rate 18% in 2014 (instead of the 16% rate earlier prescribed by the Tax Code).

Furthermore, the decrease of the VAT rate to 17% has been postponed until 2015. In 2014, the VAT rate will remain at 20%.

The changes are aimed at reducing the budget deficit.

The President is expected to sign this amendment.

This flash report is produced by PricewaterhouseCoopers' tax and legal services department. The material contained in this alert is provided for general information purposes only and does not contain a comprehensive analysis of each item described. Before taking (or not taking) any action, readers should seek professional advice specific to their situation. No liability is accepted for acts or omissions taken in reliance upon the contents of this alert.

©2013 Limited liability company «PricewaterhouseCoopers». All rights reserved. PwC refers to the Ukrainian member firm, and may sometimes refer to the PwC network. Each member firm is a separate legal entity. Please see www.pwc.com/structure for further details.