Flash Report

Simplification of VAT registration

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Voluntary VAT registration will be simplified starting from 1 January 2014

On 3 October 2013 the President signed a law* simplifying the VAT registration procedures:

- Voluntary VAT registration will be allowed even if the taxpayer does not perform VATable operations when they apply to register.

- The application for VAT registration may be submitted simultaneously with the application for the state registration of the business entity. This simplification will apply for unified tax registration as well.

The law will become effective on 1 January 2014.

We will continue monitoring this issue and keep you updated on further developments.

*Law No. 443-VII dated 5 September 2013 "On introducing amendments to the Tax Code regarding registration of entities as taxpayers"