

Flash Report

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CPT and VAT rates in 2014



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CPT and VAT rates are unlikely to decrease in 2014

The Draft Law “On State Budget of Ukraine for 2014” (currently being prepared by the government) assumes that CPT and VAT rates in 2014 will remain at the current levels of 19% and 20%, respectively. Given the current and projected budget deficit, there is also a risk of other tax increases. However, keeping the current CPT and VAT rates or increasing other taxes would require changing the Tax Code, which would be a violation of the budget and tax laws.

We will monitor the updates and issue a follow-up Flash Report as soon more information becomes available.

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