

# Flash Report

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## ***VAT refunds via T-bills***



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### ***The president signed a law introducing VAT refunds through treasury bills***

On 30 July 2013, the president of Ukraine signed a law\* allowing taxpayers to receive VAT refunds in the form of treasury bills (refer to our Flash Reports: #24 dated 5 July 2013 and #28 dated 9 July 2013).

We expect that the Ukrainian government will approve the relevant by-laws concerning the actual procedure of issuing treasury bills in the nearest future.

We will continue monitoring this issue and keep you updated on further developments.

*\*Draft Law "On introduction of amendments to the Tax Code and the other laws of Ukraine regarding treasury bills" No. 2847*