

Flash Report

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Deadline for 2013 TP reporting



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Report on controllable transactions for the year 2013 is expected to be deferred to 1 October 2014

On 24 April 2014, Parliament is expected to vote on a draft law, which envisages the following important changes in the transfer pricing regulations:

- postponement of the deadline for 2013 reporting on controllable transactions from 1 May 2014 to 1 October 2014;
- significant reduction of penalties for non-reporting.

We will continue monitoring this issue and keep you updated on further developments in this area.

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