

Flash Report

Ukraine • Issue#27/2017 • 28 September 2017

Simplifying procedure for obtaining of work permits for foreigners in Ukraine

Contacts:

Camiel van der Meij

Partner & TLS Leader

camiel.van.der.meij@ua.pwc.com

Andrey Pronchenko

Partner, Tax and Legal Services

andrey.pronchenko@ua.pwc.com

Alexey Katasonov

Director, Tax and Legal Services

alexey.katasonov@ua.pwc.com

PwC Ukraine

75 Zhylyanska Street, Kyiv, 01032

Tel: +380 44 354 0404

Fax: +380 44 354 07 90

www.pwc.com/ua

This flash report is produced by PricewaterhouseCoopers' tax and legal services department. The material contained in this alert is provided for general information purposes only and does not contain a comprehensive analysis of each item described. Before taking (or not taking) any action, readers should seek professional advice specific to their situation. No liability is accepted for acts or omissions taken in reliance upon the contents of this alert.

© 2017 Attorneys Association «PricewaterhouseCoopers Legal». All rights reserved. PwC refers to the Ukrainian member firm, and may sometimes refer to the PwC network. Each member firm is a separate legal entity. Please see www.pwc.com/structure for further details.



Law on elimination of barriers to foreign investments became effective

On September, 27 2017 the Law of Ukraine* designed to eliminate barriers to foreign investments became effective.

The law includes, among others, provisions that significantly simplify the process of hiring of foreign individuals by Ukrainian legal entities.

According to the new Law, from now on there will be no requirements to the qualifications of perspective foreign nationals to be employed in Ukraine. Practically it means that Ukrainian legal entities will be able to hire foreigners regardless of availability of higher education or the length of their previous professional experience.

At the same time, there are certain categories of foreign nationals who can benefit from the simplification of the employment procedure in Ukraine (e.g. graduates from top tier world universities, highly paid professionals, shareholders and/or beneficiaries (controllers) of Ukrainian legal entities, *etc.*).

PwC Ukraine will additionally issue a newsletter addressing the respective changes in more detail shortly.

* The Law of Ukraine "On introduction of changes to certain legislative acts of Ukraine regarding elimination of barriers to foreign investments" No 2058-VIII, dated 23.05.2017