

Flash Report

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Information exchange

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Extension of the list of jurisdictions in the information exchange network

According to the Ministry of Revenue and Duties of Ukraine's website* the list of jurisdictions applying the provisions of the Convention on Mutual Administrative Assistance in Tax Matters, to which Ukraine is assigned, has been extended.

This convention provides a wide range of possibilities for mutual exchange of tax information between the tax authorities of the jurisdictions involved.

In view of the this, it is expected that the practice of information exchange between the Ukrainian tax authorities and authorities of the below jurisdictions will significantly increase in the future.

The following territories were added to the list:

• Anguilla	• Cayman Islands	• Greenland
• Aruba	• Curaçao	• Isle of Man (UK)
• Bermuda Islands	• Faroe Islands	• St. Martin (Dutch part)
• British Virgin Islands	• Gibraltar	

It should also be noted that Montserrat and Turks and Caicos Islands have already applied the convention.

We will continue monitoring this issue and provide further updates.

* Information published on the official website of the Ministry of Revenue and Duties of Ukraine (<http://minrd.gov.ua/media-tsentr/novini/>)