

Flash Report

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Pharmaceutical industry subject to VAT



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Pharmaceutical industry is subject to VAT

The import and distribution of registered medicines and goods of medical purpose is subject to 7% VAT (on each stage of supply) starting from 1 April 2014 (i.e. VAT exemption was cancelled)* .

**The Law "On prevention of financial collapse and creation of prerequisites for economic growth of Ukraine" No 1166-VII of 27 March 2014*